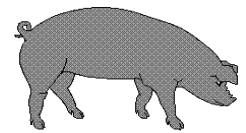




Hog Statistics at a Glance CANADA



For the Week Ending July 18, 2009

| Federal Slaughter | weekly kill # head | CUMULATIVE TOTALS TO DATE | | | Weekly Prices \$/100kg (index 100) | | | |
|----------------------------|-----------------------|---------------------------|------------------|------------|------------------------------------|--------|--------|-------|
| | | 2009 | 2008 | % chg | 2009 | 2008 | % chg | |
| | | '000 head | | | | | | |
| West | 159,761 | 4,229.0 | 4,046.0 | 4.5 | Ontario* | 117.04 | 136.66 | -14.4 |
| Ontario | 87,240 | 2,447.0 | 2,475.0 | -1.1 | Quebec | 120.77 | 134.70 | -10.3 |
| Quebec-Atlantic | 161,290 | 4,445.0 | 4,322.0 | 2.8 | Alberta | 121.90 | 131.60 | -7.4 |
| CANADA | 408,291 | 11,121.0 | 10,843.0 | 2.6 | Manitoba* | 126.00 | 135.65 | -7.1 |
| Pork Production (t) | 38,175 | 1,060,943 | 1,021,411 | 3.9 | British Columbia | 137.10 | 149.20 | -8.1 |
| *Est Sow/Boar Slaughter | 1,207 | 45,178 | 50,118 | -9.9 | Saskatchewan | 118.40 | 132.00 | -10.3 |
| | | | | | Nova Scotia | 126.99 | 141.04 | -10.0 |
| | | | | | Prince Ed. Is. | 126.99 | 141.04 | -10.0 |
| | | | | | New Brunswick | 122.49 | 136.54 | -10.3 |

*estimate

*includes federal & provincial slaughter

PORK EXPORTS YTD for the period of January 1 to May 31, 2009

(Metric Tonnes)

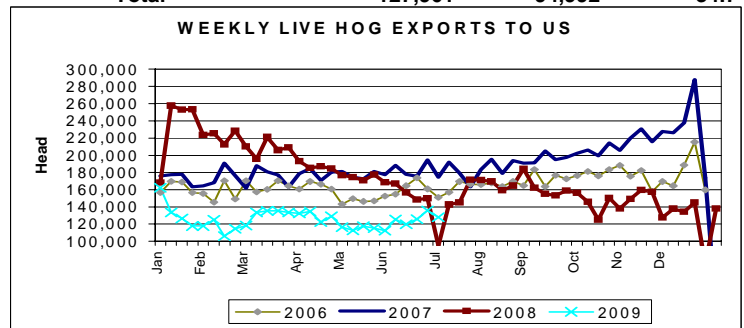
| FRESH, FROZEN AND PROCESSED PORK | 2009 | 2008 | % chg |
|----------------------------------|----------------|----------------|--------------|
| United States | 131,344 | 125,500 | 4.7 |
| Japan | 96,918 | 95,588 | 1.4 |
| Australia | 21,764 | 15,075 | 44.4 |
| Russia | 27,923 | 28,821 | (3.1) |
| Mexico | 15,332 | 17,423 | (12.0) |
| South Korea | 28,346 | 28,979 | (2.2) |
| China | 11,095 | 20,508 | (45.9) |
| Taiwan | 11,707 | 8,610 | 36.0 |
| Cuba | 2,945 | 2,566 | 14.8 |
| New Zealand | 4,914 | 3,002 | 63.7 |
| Hong Kong | 28,636 | 49,267 | (41.9) |
| Philippines | 16,658 | 17,976 | (7.3) |
| Other | 36,406 | 33,708 | 8.0 |
| Total | 433,988 | 447,023 | (2.9) |

Source: STATISTICS CANADA

Source: USDA-APHIS

LIVE HOG EXPORTS TO U.S.

| | YTD 09 | YTD 08 | % chg |
|-----------------------------|------------------|------------------|--------------|
| HOGS (head) | | | |
| Barrows/Gilts/Sows | 612,859 | 1,438,720 | -57.4 |
| Feeder Pigs | 2,773,726 | 3,759,226 | -26.2 |
| Total | 3,386,585 | 5,197,946 | -34.8 |
| Week Ending 09-07-11 | | | |
| Barrows/Gilts/Sows | 27,707 | 28,865 | -4.0 |
| Feeder Pigs | 100,254 | 66,127 | 51.6 |
| Total | 127,961 | 94,992 | 34.7 |



IMPORTS YTD for the week ending July 11, 2009

| (Metric Tonnes) preliminary | 2009 | 2008 | % chg | PORK PROCESSED | 2009 | 2008 | % chg |
|--------------------------------|--------|--------|-------|----------------------|---------------|---------------|------------|
| FRESH & FROZEN PORK | | | | United States | 18,350 | 16,567 | 10.8 |
| United States | 48,589 | 49,425 | -1.7 | Denmark | - | - | - |
| Denmark | 3 | 413 | -99.3 | Other | 278 | 314 | -11.5 |
| Other | 1 | 3 | -66.7 | TOTAL IMPORTS | 67,221 | 66,722 | 0.7 |

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2009 to July 31, 2010. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

| | Permits issued as of July 18, 2009 | | |
|------------------|------------------------------------|-----------|-------|
| | 2009/2010 | 2008/2009 | % chg |
| Utilization (kg) | 2,950,852 | 2,961,414 | -0.4 |
| Balance (kg) | 19,148 | 8,586 | 123.0 |
| % Utilization | 99.4% | 99.7% | (0.4) |



Hog Statistics at a Glance CANADA

Canadian Hog Slaughter by Province of Origin

Total Slaughter Year to Date July 18, 2009

Week ending July 18, 2009

| | 2009 | 2008 | % chg | 2009 | 2008 | % chg |
|----------------------|-------------------|-------------------|------------|----------------|----------------|------------|
| British Columbia | 111,087 | 128,995 | -13.9 | 4,559 | 5,246 | -13.1 |
| Alberta | 1,388,761 | 1,671,830 | -16.9 | 50,964 | 54,655 | -6.8 |
| Saskatchewan | 616,973 | 474,588 | 30.0 | 27,562 | 16,674 | 65.3 |
| Manitoba | 2,301,743 | 1,973,273 | 16.6 | 83,217 | 75,888 | 9.7 |
| Ontario | 2,772,854 | 2,854,379 | -2.9 | 98,836 | 99,471 | -0.6 |
| Quebec | 4,253,676 | 4,040,083 | 5.3 | 154,163 | 149,078 | 3.4 |
| New Brunswick | 45,814 | 43,473 | 5.4 | 1,836 | 2,046 | -10.3 |
| Nova Scotia | 25,099 | 40,279 | -37.7 | 1,080 | 939 | 15.0 |
| Prince Edward Island | 34,487 | 82,379 | -58.1 | 700 | 2,946 | -76.2 |
| CANADA | 11,550,494 | 11,309,279 | 2.1 | 422,917 | 406,943 | 3.9 |

UNITED STATES

Year To Date for the Week Ending July 18, 2009

| Supply Summary | 2009 | 2008 | % chg | Weekly US Prices (\$/cwt) | | | |
|-------------------------|--------|--------|-------|---------------------------|-------|-------|-------|
| | | | | 2009 | 2008 | % chg | |
| Slaughter ('000 head) | 6,063 | 62,623 | -90.3 | South St. Joseph | 37.50 | 49.50 | -24.2 |
| Slaughter for the week | 1,954 | 2,139 | -8.6 | Sioux Falls | 43.00 | 53.50 | -19.6 |
| Avg Dressed Wt (lbs) | 200 | 196 | 2.0 | Oklahoma City | 33.00 | 44.00 | -25.0 |
| Pork Produced (mil lbs) | 12,217 | 12,626 | -3.2 | National Cost | 56.23 | 70.57 | -20.3 |
| Source: USDA-APHIS | | | | (51-54% Lean Yield Basis) | | | |

LEADING MARKETS FOR U.S. PORK PLUS VARIETY MEAT EXPORTS (January - May)

| COUNTRY | Year to date | | | COUNTRY | Year to date (Quantity) | | |
|----------------|--------------|-----------|--------|-----------------------|-------------------------|----------------|--------------|
| | 1/09-5/09 | 1/08-5/08 | % chg | | 1/09-5/09 | 1/08-5/08 | % chg |
| Japan | 192,050 | 184,962 | 3.8% | Philippines | 14,762 | 12,149 | 21.5% |
| Mexico | 211,391 | 132,716 | 59.3% | Taiwan | 16,248 | 9,285 | 75.0% |
| Canada | 64,208 | 66,892 | -4.0% | Cent. & South America | 17,766 | 14,205 | 25.1% |
| China | 39,056 | 100,746 | -61.2% | Korea | 55,136 | 61,009 | -9.6% |
| Hong Kong | 68,257 | 99,347 | -31.3% | Caribbean | 19,252 | 12,326 | 56.2% |
| Russia | 50,693 | 76,456 | -33.7% | Eastern Europe | 2,307 | 5,200 | -55.6% |
| European Union | 6,292 | 18,607 | -66.2% | World Total | 791,745 | 825,800 | -4.1% |

Source: USDA