



Canadian Pork Council
Conseil canadien du porc

Two hog industry initiatives underway

Ottawa, ON [October 2, 2009] – Pork producers welcomed today’s announcement regarding the availability of the Hog Industry Loan Loss Reserve Program (HILLRP) and the Hog Farm Transition Program (HFTP).

“We are supportive of the approach for both initiatives and are relieved that the programs will be available shortly,” says Jurgen Preugschas. “Producers are in dire straits right now and the sooner we can start advancing funds through both programs, the better.”

The HILLRP will help producers that want to continue in hog production to address their liquidity issues. While hog producers are used to the cyclical highs and lows of production, the industry has been dealing with exceptional circumstances for the past three years. Hog farmers interested in applying for a loan under the HILLRP will do so through their lending institution. For more details on the Hog Industry Loan Loss Reserve Program, pork producers are directed to visit www.agr.gc.ca/HILLRP and talk to their lending institutions.

The Hog Farm Transition Program provides another avenue of help. This program will assist farmers who see no other option for their future but to stop hog production for a set period of time. It will provide funding through a tender process. Producers that are successful in their bids to participate in the program will agree to set aside all hog production from their business entity for a period of three years. Producers that were in operation on April 1, 2009 will be eligible, including those who depopulated their barns between April 1 and now. Registration forms will be available October 8, 2009. For more details on the HFTP, visit the CPC website at www.cpc-ccp.com.

The Canadian Pork Council serves as the national voice for hog producers in Canada. A federation of nine provincial pork industry associations, our organization’s purpose is to play a leadership role in achieving and maintaining a dynamic and prosperous Canadian pork sector.

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