



Agriculture and
Agri-Food Canada

Agriculture et
Agroalimentaire Canada

For immediate release

Results of third hog tender released

Ottawa, ON [January 25, 2010] – The third tender of the Hog Farm Transition Program (HFTP) was held Wednesday, January 20 and preliminary results have been approved by the Program Administrator and an independent third party scrutinizer.

In order for bids to be compared among all types of animals and facilities, a system to equitably compare bids was developed. Using this system, each total farm bid submitted was converted to a dollar per “animal unit equivalent” or AUE.

Of the total 403 bids submitted, 145 bids were accepted before the \$25 million allotted to this third tender was allocated. A total of \$25,229,739.50 will be issued to successful bidders under this tender. Lowest bids were accepted first, followed by successively higher bids until the funds for that tender were exhausted.

Third tender results are as follows.

Weighted average of 145 successful bids: \$925.42

Low bid: \$584.00/AUE

High bid: \$999.86/AUE

The third tender removed the following inventory from production for the next three years.

Sows: 38,572

Weaners to 30 kg: 76,585

Hogs from 31 kg to market weight: 149,735

All remaining funds of the total \$75 million Hog Farm Transition Program have been allocated to the fourth and final tender which will take place on March 10, 2010 at 2:00 p.m. EST. Producers not already registered that plan to participate in this final tender must submit their registration forms by February 17, 2010. Program administration estimates the value of this final tender to be approximately \$14 million.

The \$75 million Hog Farm Transition Program is funded by Agriculture and Agri-Food Canada and administered by the Canadian Pork Council.

Registration forms for the Hog Farm Transition Program are available from the Canadian Pork Council at www.cpc-ccp.com. Producers need only register once to be approved for all program tendering opportunities but must submit a new bid for each tender date.

The Canadian Pork Council serves as the national voice for hog producers in Canada. A federation of nine provincial pork industry associations, our organization's purpose is to play a leadership role in achieving and maintaining a dynamic and prosperous Canadian pork sector.

-30-

For more information, contact:

Gary Stordy
Public Relations Manager
Canadian Pork Council
613-236-9239 Ext. 277
stordy@cpc-ccp.com