



Hog Statistics at a Glance CANADA



For the Week Ending February 27, 2010

| Federal Slaughter | weekly kill # head | CUMULATIVE TOTALS TO DATE | | |
|----------------------------|-----------------------|---------------------------|----------------|------------|
| | | 2010 | 2009 | % chg |
| | | '000 head | | |
| West | 161,730 | 1,318.0 | 1,230.0 | 7.2 |
| Ontario | 85,421 | 713.0 | 766.0 | -6.9 |
| Quebec-Atlantic | 160,501 | 1,350.0 | 1,366.0 | -1.2 |
| CANADA | 407,652 | 3,381.0 | 3,362.0 | 0.6 |
| Pork Production (t) | 38,115 | 317,138 | 313,002 | 1.3 |
| *Est Sow/Boar Slaughter | 1,441 | 12,140 | 11,691 | 3.8 |

| Weekly Prices \$/100kg (index 100) | 2010 | | | 2009 | | | % chg |
|------------------------------------|--------|--------|-------|------|------|-------|-------|
| | 2010 | 2009 | % chg | 2010 | 2009 | % chg | |
| Ontario* | 129.90 | 131.72 | -1.4 | | | | |
| Quebec | 131.22 | 134.63 | -2.5 | | | | |
| Alberta | 126.10 | 134.20 | -6.0 | | | | |
| Manitoba* | 129.00 | 127.86 | 0.9 | | | | |
| British Columbia | 138.40 | 153.30 | -9.7 | | | | |
| Saskatchewan | 129.20 | 123.80 | 4.4 | | | | |
| Nova Scotia | 130.14 | 140.11 | -7.1 | | | | |
| Prince Ed. Is. | 130.14 | 140.11 | -7.1 | | | | |
| New Brunswick | 125.64 | 135.61 | -7.4 | | | | |

*estimate

*includes federal & provincial slaughter

PORK EXPORTS YTD for the period of January 1 to December 31, 2009

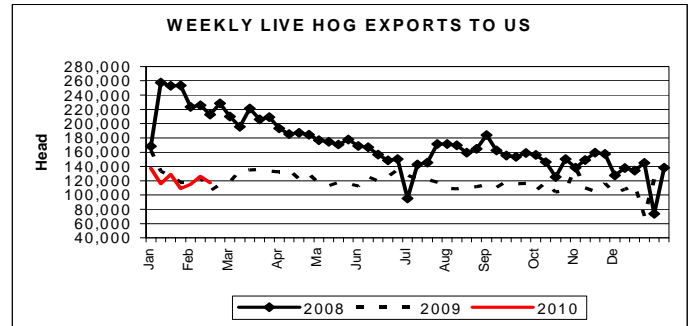
(Metric Tonnes)

| FRESH, FROZEN AND PROCESSED PORK | 2009 | 2008 | % chg |
|----------------------------------|------------------|------------------|--------------|
| United States | 329,038 | 307,096 | 7.1 |
| Japan | 226,866 | 230,478 | (1.6) |
| Australia | 49,428 | 36,408 | 35.8 |
| Russia | 58,872 | 129,730 | (54.6) |
| Mexico | 43,343 | 42,987 | 0.8 |
| South Korea | 63,666 | 64,619 | (1.5) |
| China | 26,381 | 35,523 | (25.7) |
| Taiwan | 38,683 | 24,217 | 59.7 |
| Cuba | 4,691 | 4,988 | (6.0) |
| New Zealand | 11,580 | 8,778 | 31.9 |
| Hong Kong | 78,818 | 88,008 | (10.4) |
| Philippines | 48,672 | 37,244 | 30.7 |
| Other | 95,143 | 84,425 | 12.7 |
| Total | 1,075,181 | 1,094,501 | (1.8) |

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

| | YTD 10 | YTD 09 | % chg |
|--------------------------------------|----------------|----------------|-------------|
| HOGS (head) | | | |
| Barrows/Gilts/Sows | 159,077 | 182,377 | -12.8 |
| Feeder Pigs | 690,059 | 705,600 | -2.2 |
| Total | 849,136 | 887,977 | -4.4 |
| Week Ending February 20, 2010 | | | |
| Barrows/Gilts/Sows | 20,932 | 20,577 | 1.7 |
| Feeder Pigs | 96,108 | 85,359 | 12.6 |
| Total | 117,040 | 105,936 | 10.5 |



Source: USDA-APHIS

IMPORTS YTD for the week ending February 20, 2010

| (Metric Tonnes) preliminary | 2010 | 2009 | % chg |
|--------------------------------|--------|--------|-------|
| FRESH & FROZEN PORK | | | |
| United States | 12,937 | 14,372 | -10.0 |
| Denmark | - | 3 | |
| Other | 1 | - | |

| PORK PROCESSED | 2010 | 2009 | % chg |
|----------------------|---------------|---------------|------------|
| United States | 5,794 | 3,670 | 57.9 |
| Denmark | - | - | |
| Other | 57 | 47 | 21.3 |
| TOTAL IMPORTS | 18,789 | 18,092 | 3.9 |

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2009 to July 31, 2010. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

| | Permits issued as of February 27, 2010 | | |
|------------------|--|-----------|-------|
| | 2009/2010 | 2008/2009 | % chg |
| Utilization (kg) | 2,949,330 | 2,961,414 | -0.4 |
| Balance (kg) | 20,670 | 8,586 | 140.7 |
| % Utilization | 99.3% | 99.7% | (0.4) |



Hog Statistics at a Glance CANADA

Canadian Hog Slaughter by Province of Origin

Total Slaughter Year to Date February 27, 2010

Week ending February 27, 2010

| | 2010 | | | 2009 | | | % chg |
|----------------------|------------------|------------------|------------|----------------|----------------|-------------|-------|
| | 2010 | 2009 | % chg | 2010 | 2009 | % chg | |
| British Columbia | 34,869 | 34,522 | 1.0 | 3,244 | 3,630 | -10.6 | |
| Alberta | 404,030 | 438,540 | -7.9 | 47,531 | 48,980 | -3.0 | |
| Saskatchewan | 259,281 | 153,350 | 69.1 | 32,777 | 22,383 | 46.4 | |
| Manitoba | 675,355 | 656,985 | 2.8 | 85,031 | 89,724 | -5.2 | |
| Ontario | 805,852 | 855,813 | -5.8 | 97,185 | 104,251 | -6.8 | |
| Quebec | 1,300,386 | 1,315,299 | -1.1 | 154,534 | 158,201 | -2.3 | |
| New Brunswick | 9,253 | 12,322 | -24.9 | 1,424 | 1,802 | -21.0 | |
| Nova Scotia | 1,751 | 7,110 | -75.4 | 234 | 967 | -75.8 | |
| Prince Edward Island | 13,575 | 13,890 | -2.3 | 1,526 | 1,672 | -8.7 | |
| CANADA | 3,504,352 | 3,487,831 | 0.5 | 423,486 | 431,610 | -1.9 | |

UNITED STATES

Year To Date for the Week Ending February 27, 2010

Supply Summary

| | 2010 | 2009 | % chg |
|-------------------------|--------|--------|-------|
| Slaughter ('000 head) | 17,459 | 18,685 | -6.6 |
| Slaughter for the week | 2,163 | 2,179 | -0.7 |
| Avg Dressed Wt (lbs) | 202 | 204 | -1.0 |
| Pork Produced (mil lbs) | 3,540 | 3,815 | -7.2 |

Source: USDA-APHIS

Weekly US Prices (\$/cwt)

| | 2010 | 2009 | % chg |
|------------------|-------|-------|-------|
| South St. Joseph | 46.75 | 36.75 | 27.2 |
| Sioux Falls | n/a | 39.50 | |
| Oklahoma City | 38.00 | 32.00 | 18.8 |
| National Cost | 67.22 | 53.06 | 26.7 |

(51-54% Lean Yield Basis)

Value of Canadian Pork Exports, \$/tonne

