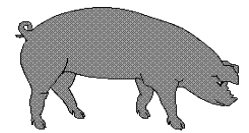




Hog Statistics at a Glance CANADA



For the Week Ending January 10, 2009

Federal Slaughter	weekly kill # head	CUMULATIVE TOTALS TO DATE		
		2009 '000 head	2008 '000 head	% chg
West	163,132	163.0	106.0	53.8
Ontario	101,564	102.0	81.0	25.9
Quebec-Atlantic	178,978	179.0	95.0	88.4
CANADA	443,674	444.0	282.0	57.4
Pork Production (t)	38,821	39,072	24,675	58.3
*Est Sow/Boar Slaughter	2,030	2,030	1,206	68.3
Cull Swine Breeding Program April 14 - YTD		45,606	-	
TOTAL SOWS/BOARS		47,636	1,206	3849.9

Weekly Prices \$/100kg (index 100)	2009	2008	% chg
Quebec	111.00	80.00	38.8
Alberta	119.40	94.00	27.0
Manitoba*	121.00	90.00	34.4
British Columbia	132.80	110.00	20.7
Saskatchewan	117.00	88.60	32.1
Nova Scotia	116.81	93.59	24.8
Prince Ed. Is.	116.81	95.66	22.1
New Brunswick	112.31	89.09	26.1

*estimate

*includes federal & provincial slaughter

PORK EXPORTS YTD for the period of January 1 - November 30

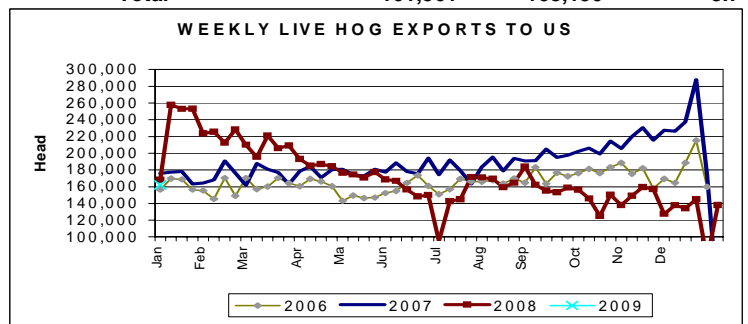
(Metric Tonnes)

FRESH, FROZEN AND PROCESSED PORK	2008	2007	% chg
United States	277,365	327,037	(15.2)
Japan	215,643	203,815	5.8
Australia	33,525	38,864	(13.7)
Russia	123,969	80,197	54.6
Mexico	38,431	47,617	(19.3)
South Korea	60,361	59,638	1.2
China	33,124	40,940	(19.1)
Taiwan	22,803	12,928	76.4
Cuba	4,515	4,065	11.1
New Zealand	7,885	9,483	(16.9)
Hong Kong	82,933	15,425	437.7
Philippines	33,494	24,071	39.1
Other	77,892	53,327	46.1
Total	1,011,940	917,407	10.3

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

	YTD 09	YTD 08	% chg
HOGS (head)			
Barrows/Gilts/Sows	37,070	55,984	-33.8
Feeder Pigs	124,891	112,206	11.3
Total	161,961	168,190	-3.7
Week Ending 09-01-10			
Barrows/Gilts/Sows	37,070	55,984	-33.8
Feeder Pigs	124,891	112,206	11.3
Total	161,961	168,190	-3.7



Source: USDA-APHIS

IMPORTS YTD for the week ending December 27, 2008

(Metric Tonnes) preliminary	2008	2007	% chg	Pork Processed	2008	2007	% chg
FRESH & FROZEN PORK				United States	34,576	22,229	55.5
United States	100,518	95,894	4.8	Denmark	-	-	
Denmark	522	1,449	-64.0	Other	580	373	55.5
Other	10	102	-90.2	TOTAL IMPORTS	136,206	120,047	13.5

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2008 to July 31, 2009. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

	Permits issued as of January 10, 2009		
	2008/2009	2007/2008	% chg
Utilization (kg)	2,963,633	2,969,997	-0.2
Balance (kg)	6,367	3	
% Utilization	99.8%	100.0%	(0.2)



Hog Statistics at a Glance CANADA

For the Week Ending January 10, 2009

Total Slaughter Year to Date January 10, 2009

Week ending January 10, 2009

	2009			2008			% chg
	2009	2008	% chg	2009	2008	% chg	
British Columbia	9,796	8,892	10.2	9,796	4,242	130.9	
Alberta	56,215	37,865	48.5	56,215	37,865	48.5	
Saskatchewan	19,859	13,952	42.3	19,859	13,952	42.3	
Manitoba	84,234	57,796	45.7	84,234	57,796	45.7	
Ontario	112,266	93,463	20.1	112,266	93,463	20.1	
Quebec	172,658	87,847	96.5	172,658	87,847	96.5	
New Brunswick	1,723	1,306	31.9	1,723	1,306	31.9	
Nova Scotia	648	1,960	-66.9	648	1,960	-66.9	
Prince Edward Island	2,032	2,360	-13.9	2,032	2,360	-13.9	
CANADA	459,431	305,441	50.4	459,431	300,791	52.7	

UNITED STATES

Year To Date for the Week Ending January 10, 2009

Supply Summary

	2009	2008	% chg
Slaughter ('000 head)	3,049	4,055	-24.8
Slaughter for the week	2,386	2,434	-2.0
Avg Dressed Wt (lbs)	202	206	-1.9
Pork Produced (mil lbs)	482	501	-3.7

Source: USDA-APHIS

Weekly US Prices (\$/cwt)

	2009	2008	% chg
South St. Joseph	37.50	27.75	35.1
Sioux Falls	40.00	31.00	29.0
Oklahoma City	33.00	26.00	26.9
National Cost	53.73	47.54	13.0

(51-54% Lean Yield Basis)

LEADING MARKETS FOR U.S. PORK PLUS VARIETY MEAT EXPORTS (January - November)

COUNTRY	Year to date (Quantity Tonnes)			Country	Year to date (Quantity Tonnes)		
	1/08-11/08	1/07-11/07	%chg		1/08-11/08	1/07-11/07	%chg
Japan	417,986	329,314	26.9	Philippines	26,835	8,307	223.0
Mexico	348,458	249,254	39.8	Taiwan	28,735	15,228	88.7
Canada	157,146	134,603	16.7	Cent. & South America	36,465	29,857	22.1
China	159,323	109,899	45.0	Korea	122,997	86,407	42.3
Hong Kong	218,108	42,570	412.4	Caribbean	30,681	19,850	54.6
Russia	214,960	89,215	140.9	Eastern Europe	14,513	3,720	290.1
European Union	44,764	18,223	145.6	World Total	1,898,698	1,177,196	61.3

SOURCE: USMEF