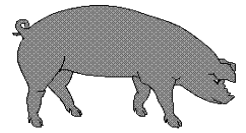




Hog Statistics at a Glance CANADA



For the Week Ending January 24, 2009

Federal Slaughter	weekly kill # head	CUMULATIVE TOTALS TO DATE			Weekly Prices \$/100kg (index 100)			
		2009	2008	% chg	2009	2008	% chg	
		'000 head						
West	157,608	482.0	410.0	17.6	Ontario*	129.86	82.66	57.1
Ontario	101,428	306.0	281.0	8.9	Quebec	124.19	80.96	53.4
Quebec-Atlantic	173,120	522.0	440.0	18.6	Alberta	136.20	93.90	45.0
CANADA	432,156	1,310.0	1,131.0	15.8	Manitoba*	136.00	91.00	49.5
					British Columbia	142.80	106.70	33.8
Pork Production (t)	40,407	126,284	107,558	17.4	Saskatchewan	136.00	89.30	52.3
					Nova Scotia	130.89	85.70	52.7
*Est Sow/Boar Slaughter	1,776	5,388	5,310	1.5	Prince Ed. Is.	130.89	90.40	44.8
					New Brunswick	126.39	81.20	55.7

*estimate

*includes federal & provincial slaughter

PORK EXPORTS YTD for the period of January 1 - November 30

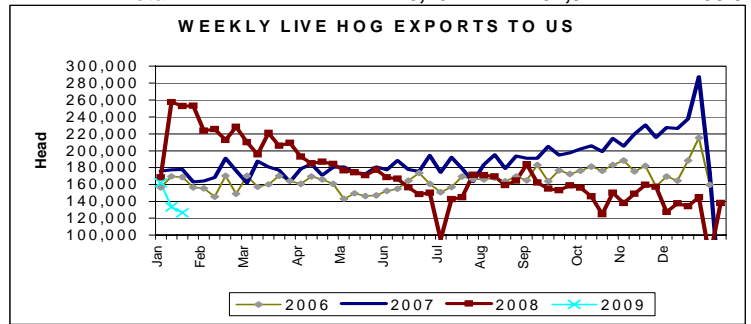
(Metric Tonnes)

FRESH, FROZEN AND PROCESSED PORK	2008	2007	% chg
United States	277,365	327,037	(15.2)
Japan	215,643	203,815	5.8
Australia	33,525	38,864	(13.7)
Russia	123,969	80,197	54.6
Mexico	38,431	47,617	(19.3)
South Korea	60,361	59,638	1.2
China	33,124	40,940	(19.1)
Taiwan	22,803	12,928	76.4
Cuba	4,515	4,065	11.1
New Zealand	7,885	9,483	(16.9)
Hong Kong	82,933	15,425	437.7
Philippines	33,494	24,071	39.1
Other	77,892	53,327	46.1
Total	1,011,940	917,407	10.3

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

	YTD 09	YTD 08	% chg
HOGS (head)			
Barrows/Gilts/Sows	99,340	246,923	-59.8
Feeder Pigs	322,441	431,688	-25.3
Total	421,781	678,611	-37.8
Week Ending 09-01-24			
Barrows/Gilts/Sows	28,624	94,049	-69.6
Feeder Pigs	97,860	158,892	-38.4
Total	126,484	252,941	-50.0



Source: USDA-APHIS

IMPORTS YTD for the week ending January 17, 2009

(Metric Tonnes) preliminary	2009	2008	% chg	PORK PROCESSED	2009	2008	% chg
FRESH & FROZEN PORK				United States	548	398	37.7
United States	4,812	3,009	59.9	Denmark	-	-	
Denmark	-	-		Other	-	41	
Other	-	-		TOTAL IMPORTS	5,360	3,448	55.5

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2008 to July 31, 2009. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

	Permits issued as of January 24, 2009		
	2008/2009	2007/2008	% chg
Utilization (kg)	2,963,633	2,969,997	-0.2
Balance (kg)	6,367	3	
% Utilization	99.8%	100.0%	(0.2)



Hog Statistics at a Glance CANADA

For the Week Ending January 24, 2009

Total Slaughter Year to Date January 24, 2009

Week ending January 24, 2009

	2009	2008	% chg	2009	2008	% chg
British Columbia	15,207	13,632	11.6	5,501	4,740	16.1
Alberta	176,362	168,751	4.5	55,819	65,656	-15.0
Saskatchewan	58,668	49,841	17.7	18,434	17,958	2.7
Manitoba	253,128	199,645	26.8	85,170	69,061	23.3
Ontario	338,066	321,028	5.3	112,672	111,724	0.8
Quebec	504,485	413,618	22.0	166,977	166,129	0.5
New Brunswick	4,835	5,472	-11.6	1,542	1,786	-13.7
Nova Scotia	2,282	4,844	-52.9	884	1,676	-47.3
Prince Edward Island	5,110	9,212	-44.5	1,517	3,177	-52.3
CANADA	1,358,143	1,186,043	14.5	448,516	441,907	1.5

UNITED STATES

Year To Date for the Week Ending January 24, 2009

Supply Summary

	2009	2008	% chg
Slaughter ('000 head)	7,595	8,772	-13.4
Slaughter for the week	2,236	2,297	-2.7
Avg Dressed Wt (lbs)	204	204	0.0
Pork Produced (mil lbs)	1,548	1,797	-13.9

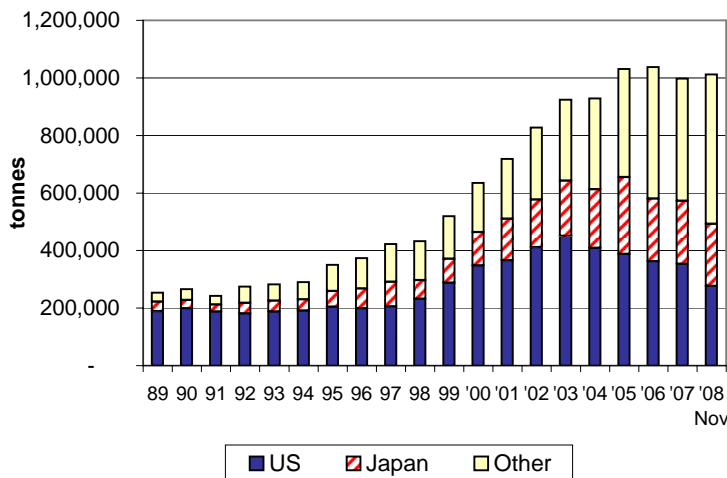
Source: USDA-APHIS

Weekly US Prices (\$/cwt)

	2009	2008	% chg
South St. Joseph	n/a	31.75	
Sioux Falls	37.00	35.00	5.7
Oklahoma City	34.00	29.50	15.3
National Cost	57.44	46.79	22.8

(51-54% Lean Yield Basis)

Canadian Pork Exports



Canadian Pork Imports

