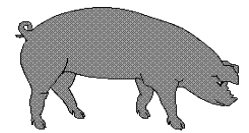




Hog Statistics at a Glance CANADA



For the Week Ending November 22, 2008

Federal Slaughter	weekly kill # head	CUMULATIVE TOTALS TO DATE		
		2008	2007	% chg
		'000 head		
West	164,153	6,849.0	7,099.0	-3.5
Ontario	97,057	4,191.0	3,939.0	6.4
Quebec	171,763	7,227.0	6,976.0	3.6
Atlantic	2,463	161.0	311.0	-48.2
CANADA	435,436	18,428.0	18,325.0	0.6
Pork Production (t)	38,101	1,621,664	1,603,438	1.1
*Est Sow/Boar Slaughter	1,758	84,161	88,484	-4.9
Cull Swine Breeding Program April 14 - YTD		42,570	-	
TOTAL SOWS/BOARS		126,731	88,484	43.2

*includes federal & provincial slaughter

Weekly Prices \$/100kg (index 100)			
	2008	2007	% chg
Ontario*	112.79	86.22	30.8
Quebec	111.00	76.67	44.8
Alberta	120.50	90.00	33.9
Manitoba*	120.00	89.00	34.8
British Columbia	133.50	103.90	28.5
Saskatchewan	116.20	84.50	37.5
Nova Scotia	116.30	82.98	40.2
Prince Ed. Is.	116.30	87.85	32.4
New Brunswick	111.80	78.48	42.5

*estimate

PORK EXPORTS YTD for the period of January 1 - September 30

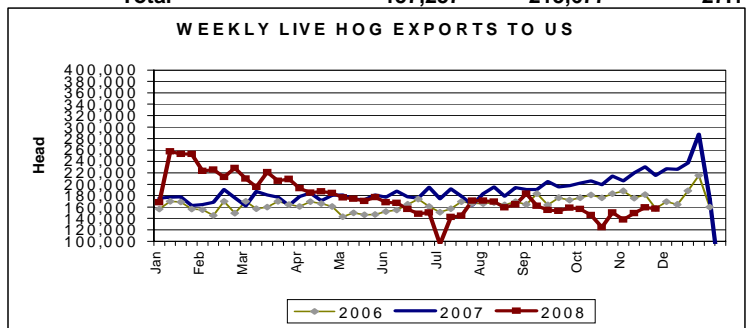
(Metric Tonnes)

FRESH, FROZEN AND PROCESSED PORK	2008	2007	% chg
United States	221,085	270,494	(18.3)
Japan	173,636	170,847	1.6
Australia	26,141	30,067	(13.1)
Russia	90,653	56,979	59.1
Mexico	31,919	39,356	(18.9)
South Korea	49,981	45,836	9.0
China	28,900	38,128	(24.2)
Taiwan	20,525	10,226	100.7
Cuba	3,774	3,170	19.1
New Zealand	6,361	8,221	(22.6)
Hong Kong	72,582	9,458	667.4
Philippines	28,636	19,395	47.6
Other	63,623	42,724	48.9
Total	817,816	744,901	9.8

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

	YTD 08	YTD 07	% chg
HOGS (head)			
Barrows/Gilts/Sows	2,124,079	2,881,410	-26.3
Feeder Pigs	6,192,617	5,854,070	5.8
Total	8,316,696	8,735,480	-4.8
Week Ending 08-11-22			
Barrows/Gilts/Sows	31,024	78,785	-60.6
Feeder Pigs	126,233	136,892	-7.8
Total	157,257	215,677	-27.1



Source: USDA-APHIS

IMPORTS YTD for the week ending November 15, 2008

(Metric Tonnes) preliminary

FRESH & FROZEN PORK	2008	2007	% chg
United States	87,932	84,299	4.3
Denmark	510	1,350	-62.2
Other	10	101	-90.1

Pork Processed	2008	2007	% chg
United States	17,498	18,936	-7.6
Denmark	-	-	
Other	521	311	67.5
TOTAL IMPORTS	106,471	104,997	1.4

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2008 to July 31, 2009. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

	Permits issued as of November 22, 2008		
	2008/2009	2007/2008	% chg
Utilization (kg)	2,963,633	2,969,997	-0.2
Balance (kg)	6,367	3	
% Utilization	99.8%	100.0%	(0.2)



Hog Statistics at a Glance CANADA

For the Week Ending November 22, 2008

Total Slaughter Year to Date November 22, 2008

Week ending November 22, 2008

	2008	2007	% chg	2008	2007	% chg
British Columbia	218,743	212,704	2.8	4,666	4,954	-5.8
Alberta	2,743,669	3,032,620	-9.5	63,650	64,813	-1.8
Saskatchewan	812,757	835,836	-2.8	20,477	17,026	20.3
Manitoba	3,413,364	3,362,174	1.5	84,143	74,043	13.6
Ontario	4,803,494	4,721,024	1.7	111,672	113,660	-1.7
Quebec	6,969,518	6,552,925	6.4	168,298	152,487	10.4
New Brunswick	72,044	104,459	-31.0	1,703	2,198	-22.5
Nova Scotia	44,509	130,000	-65.8	606	2,335	-74.0
Prince Edward Island	122,129	164,873	-25.9	1,621	4,140	-60.8
CANADA	19,200,227	19,116,615	0.4	456,836	435,656	4.9

UNITED STATES

Year To Date for the Week Ending November 22, 2008

Supply Summary	2008	2007	% chg	Weekly US Prices (\$/cwt)			
				2008	2007	% chg	
Slaughter ('000 head)	103,337	96,379	7.2	South St. Joseph	n/a	30.75	
Slaughter for the week	2,366	2,023	17.0	Sioux Falls	n/a	32.50	
Avg Dressed Wt (lbs)	202	204	-1.0	Oklahoma City	33.00	26.00	26.9
Pork Produced (mil lbs)	20,709	19,370	6.9	National Cost	50.07	46.86	6.9
Source: USDA-APHIS				(51-54% Lean Yield Basis)			

LEADING MARKETS FOR U.S. PORK PLUS VARIETY MEAT EXPORTS (January - September)

COUNTRY	Year to date (Quantity Tonnes)			Country	Year to date (Quantity Tonnes)		
	1/08-9/08	1/07-9/07	%chg		1/08-9/08	1/07-9/07	%chg
Japan	335,671	265,363	26.5	Philippines	22,296	6,436	246.4
Mexico	267,230	196,630	35.9	Taiwan	23,545	13,889	69.5
Canada	125,917	104,040	21.0	Cent. & South America	27,109	23,073	17.5
China	147,336	76,772	91.9	Korea	101,998	67,504	51.1
Hong Kong	183,265	28,422	544.8	Caribbean	23,062	15,350	50.2
Russia	168,603	59,137	185.1	Eastern Europe	11,980	1,367	776.4
European Union	34,567	13,857	149.5	World Total	1,536,373	905,392	69.7

SOURCE: USMEF