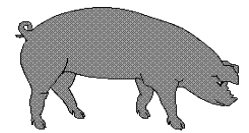




Hog Statistics at a Glance CANADA



For the Week Ending September 27, 2008

Federal Slaughter	weekly kill # head	CUMULATIVE TOTALS TO DATE		
		2008	2007	% chg
		'000 head		
West	150,859	5,591.0	5,901.0	-5.3
Ontario	93,559	3,435.0	3,197.0	7.4
Quebec	163,115	5,923.0	5,740.0	3.2
Atlantic	2,337	143.0	260.0	-45.0
CANADA	409,870	15,092.0	15,098.0	0.0
Pork Production (t)	35,864	1,328,096	1,321,075	0.5
*Est Sow/Boar Slaughter	1,747	70,657	76,945	-8.2
Cull Swine Breeding Program April 14 - YTD		39,263	-	
TOTAL SOWS/BOARS		109,920	76,945	42.9

*includes federal & provincial slaughter

Weekly Prices \$/100kg (index 100)	2008			2007			% chg
	2008	2007	% chg	2008	2007	% chg	
Ontario*	123.75	114.74	7.9				
Quebec	128.00	110.41	15.9				
Alberta	131.80	111.50	18.2				
Manitoba*	138.00	117.00	17.9				
British Columbia	143.94	132.90	8.3				
Saskatchewan	134.20	110.00	22.0				
Nova Scotia	138.78	117.09	18.5				
Prince Ed. Is.	138.78	118.44	17.2				
New Brunswick	134.28	112.59	19.3				

*estimate

PORK EXPORTS YTD for the period of January 1 - July 31

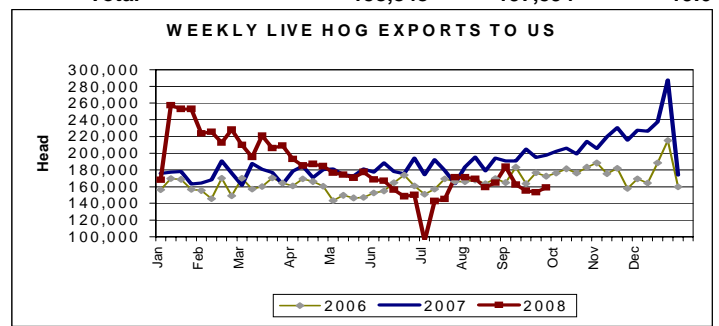
(Metric Tonnes)

FRESH, FROZEN AND PROCESSED PORK	2008	2007	% chg
United States	173,677	211,645	(17.9)
Japan	133,836	136,508	(2.0)
Australia	20,159	23,315	(13.5)
Russia	56,903	41,672	36.5
Mexico	24,904	30,954	(19.5)
South Korea	38,644	36,696	5.3
China	25,886	26,712	(3.1)
Taiwan	15,672	6,984	124.4
Cuba	3,114	2,844	9.5
New Zealand	4,460	6,583	(32.2)
Hong Kong	61,931	6,686	826.3
Philippines	25,233	15,537	62.4
Other	50,070	33,765	48.3
Total	634,489	579,901	9.4

Source: STATISTICS CANADA

LIVE HOG EXPORTS TO U.S.

	YTD 08	YTD 07	% chg
HOGS (head)			
Barrows/Gilts/Sows	1,878,064	2,259,912	-16.9
Feeder Pigs	5,257,165	4,782,132	9.9
Total	7,135,229	7,042,044	1.3
Week Ending 08-09-27			
Barrows/Gilts/Sows	34,860	65,384	-46.7
Feeder Pigs	123,988	132,210	-6.2
Total	158,848	197,594	-19.6



Source: USDA-APHIS

IMPORTS YTD for the week ending September 20, 2008

(Metric Tonnes) preliminary	2008	2007	% chg	Pork Processed	2008	2007	% chg
FRESH & FROZEN PORK				United States	14,203	15,989	-11.2
United States	71,063	61,685	15.2	Denmark	-	-	
Denmark	487	1,123	-56.6	Other	374	240	55.8
Other	3	101	-97.0	TOTAL IMPORTS	86,130	79,138	8.8

Frozen Pork from the European Union:

The TRQ level has established for frozen meat of pork originating from EU countries, for the twelve month period August 1, 2008 to July 31, 2009. Imports in excess of 2,970,000 kg in the twelve month period are subject to a surtax in an amount equal to the value for the duty (100%) determined in accordance with the Customs Act.

	Permits issued as of September 27, 2008		
	2008/2009	2007/2008	% chg
Utilization (kg)	2,968,162	2,969,997	-0.1
Balance (kg)	1,838	3	
% Utilization	99.9%	100.0%	(0.1)



Hog Statistics at a Glance CANADA

For the Week Ending September 27, 2008

Total Slaughter Year to Date September 27, 2008

Week ending September 27, 2008

	2008	2007	% chg	2008	2007	% chg
British Columbia	182,348	173,870	4.9	4,582	4,684	-2.2
Alberta	2,259,724	2,506,207	-9.8	55,350	68,512	-19.2
Saskatchewan	660,884	706,476	-6.5	18,760	16,526	13.5
Manitoba	2,767,574	2,795,768	-1.0	79,087	73,766	7.2
Ontario	3,946,271	3,843,580	2.7	105,608	101,496	4.1
Quebec	5,696,384	5,380,098	5.9	158,733	147,786	7.4
New Brunswick	60,803	87,155	-30.2	998	1,915	-47.9
Nova Scotia	49,101	110,520	-55.6	739	2,454	-69.9
Prince Edward Island	107,225	134,500	-20.3	1,938	4,030	-51.9
CANADA	15,730,314	15,738,174	0.0	425,795	421,169	1.1

UNITED STATES

Year To Date for the Week Ending September 27, 2008

Supply Summary

	2008	2007	% chg
Slaughter ('000 head)	84,621	78,013	8.5
Slaughter for the week	2,363	2,220	6.4
Avg Dressed Wt (lbs)	197	201	-2.0
Pork Produced (mil lbs)	16,937	15,653	8.2

Weekly US Prices (\$/cwt)

	2008	2007	% chg
South St. Joseph	47.25	36.75	28.6
Sioux Falls	50.00	38.00	31.6
Oklahoma City	40.00	34.00	17.6
National Cost	69.98	57.83	21.0

Source: USDA-APHIS

(51-54% Lean Yield Basis)

LEADING MARKETS FOR U.S. PORK PLUS VARIETY MEAT EXPORTS (January - July)

COUNTRY	Year to date (Quantity Tonnes)			Country	Year to date (Quantity Tonnes)		
	1/08-7/08	1/07-7/07	%chg		1/08-7/08	1/07-7/07	%chg
Japan	259,144	209,591	23.6	Philippines	18,259	5,209	250.5
Mexico	202,280	154,410	31.0	Taiwan	16,280	12,388	31.4
Canada	96,106	77,228	24.4	Cent. & South America	20,427	18,443	10.8
China	137,267	57,166	140.1	Korea	82,106	58,157	41.2
Hong Kong	149,068	16,700	792.6	Caribbean	17,192	11,891	44.6
Russia	113,434	44,893	152.7	Eastern Europe	8,003	1,004	697.1
European Union	26,593	10,330	157.4	World Total	1,199,112	704,138	70.3

SOURCE: USMEF