

Hog Supply at a Glance

Week ending December 31st 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
West	108,443	109,562	↓ -1.0%	8,903,722	9,098,368	↓ -2.1%
East	125,362	124,155	↑ 1.0%	11,891,294	11,799,143	↑ 0.8%
Canada	233,805	233,717	↑ 0.0%	20,795,016	20,897,511	↓ -0.5%
Carcass weight (kg)*[1]	109.26	110.63	↓ -1.2%	108.73	108.70	↑ 0.0%
Pork Production (t)	25,546	25,857	↓ -1.2%	2,261,110	2,271,461	↓ -0.5%

[1] Week ending December 31 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
British Columbia	211.46	181.57	↑ 16.5%	233.19	213.00	↑ 9.5%
Alberta	207.50	167.20	↑ 24.1%	232.72	208.38	↑ 11.7%
Saskatchewan	200.49	170.84	↑ 17.4%	225.96	204.80	↑ 10.3%
Manitoba	214.53	185.16	↑ 15.9%	236.73	212.16	↑ 11.6%
Ontario [1]	224.84	200.05	↑ 12.4%	255.95	237.88	↑ 7.6%
Quebec **	181.26	181.62	↓ -0.2%	212.96	220.58	↓ -3.5%
New Brunswick	195.63	165.70	↑ 18.1%	231.05	210.45	↑ 9.8%
Nova Scotia	205.07	175.40	↑ 16.9%	239.62	218.95	↑ 9.4%
Prince Edward Island	184.32	173.81	↑ 6.0%	221.97	216.69	↑ 2.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-25/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
British Columbia	3,248	2,110	↑ 53.9%	164,884	177,458	↓ -7.1%
Alberta	29,443	31,665	↓ -7.0%	2,192,951	2,307,695	↓ -5.0%
Saskatchewan	17,438	21,771	↓ -19.9%	1,659,025	1,716,889	↓ -3.4%
Manitoba	62,617	58,249	↑ 7.5%	4,956,125	5,009,179	↓ -1.1%
Ontario	73,221	72,020	↑ 1.7%	5,395,739	5,392,936	↑ 0.1%
Quebec	63,071	61,491	↑ 2.6%	7,201,840	7,111,886	↑ 1.3%
New Brunswick	0	79	-	21,434	25,660	↓ -16.5%
Nova Scotia	307	332	↓ -7.5%	10,022	10,434	↓ -3.9%
Prince Edward Island	247	429	↓ -42.4%	56,843	62,328	↓ -8.8%
Canada	249,592	248,146	↑ 0.6%	21,658,863	21,814,465	↓ -0.7%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

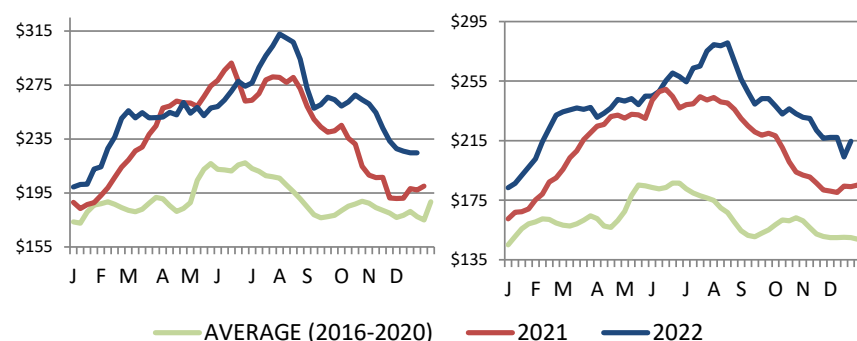
West	1,405	1,018	↑ 38.0%	77,740	67,804	↑ 14.7%
East	469	718	↓ -34.7%	42,841	51,089	↓ -16.1%
Canada	1,874	1,736	↑ 7.9%	120,581	118,893	↑ 1.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

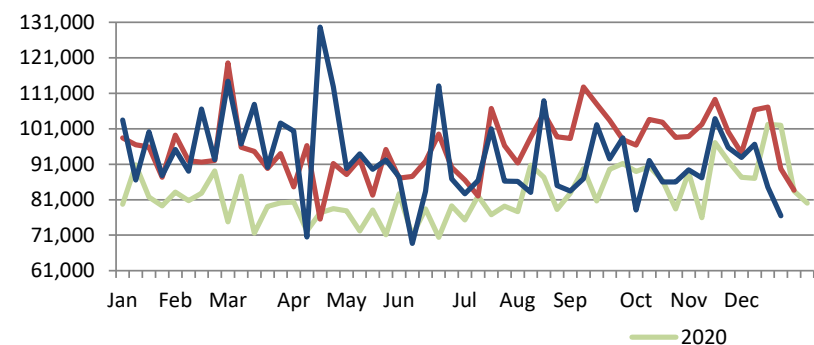
	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
United States	37,180	43,885	↓ -15.3%	438,869	370,361	↑ 18.5%
Japan	13,027	16,902	↓ -22.9%	206,290	218,457	↓ -5.6%
Mexico	15,173	18,867	↓ -19.6%	169,431	175,733	↓ -3.6%
China	25,612	12,344	↑ 107.5%	168,015	260,145	↓ -35.4%
Philippines	3,164	3,645	↓ -13.2%	135,035	118,627	↑ 13.8%
South Korea	3,117	4,911	↓ -36.5%	58,281	47,211	↑ 23.4%
Taiwan	702	1,393	↓ -49.6%	20,530	20,705	↓ -0.8%
Australia	161	287	↓ -43.9%	10,185	5,198	↑ 95.9%
Colombia	1,103	1,019	↑ 8.3%	8,249	10,821	↓ -23.8%
Viet Nam	561	2,074	↓ -73.0%	8,162	23,058	↓ -64.6%
EU - 27	30	5	↑ 538.1%	298	390	↓ -23.7%
Other	4,214	9,819	↓ -57.1%	58,997	67,704	↓ -12.9%
Total	104,045	115,149	↓ -9.6%	1,282,343	1,318,411	↓ -2.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Dec-22	25-Dec-21		24-Dec-22	25-Dec-21	
Number of Head	76,490	89,743	↓ -14.8%	4,742,726	4,903,361	↓ -3.3%



Source: USDA - APHIS

Canadian Pork Exports

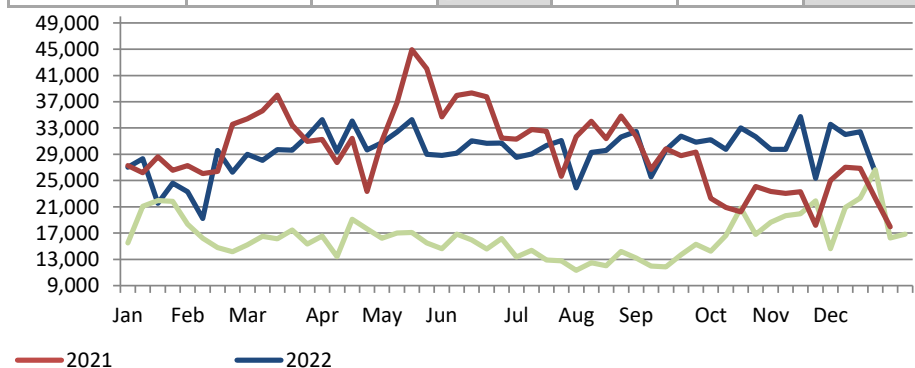
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
United States	161,416	170,580	↓ -5.4%	1,892,359	1,557,082	↑ 21.5%
Japan	61,768	91,432	↓ -32.4%	991,269	1,146,061	↓ -13.5%
Mexico	40,698	32,486	↑ 25.3%	394,168	367,733	↑ 7.2%
China	65,483	26,054	↑ 151.3%	387,393	740,166	↓ -47.7%
Philippines	8,364	7,532	↑ 11.0%	301,738	285,136	↑ 5.8%
South Korea	9,966	16,160	↓ -38.3%	205,581	159,506	↑ 28.9%
Taiwan	1,893	2,787	↓ -32.1%	51,499	49,911	↑ 3.2%
Australia	506	838	↓ -39.6%	32,773	15,404	↑ 112.8%
Colombia	4,196	2,181	↑ 92.4%	20,346	24,277	↓ -16.2%
Viet Nam	845	3,971	↓ -78.7%	16,021	48,028	↓ -66.6%
EU - 27	92	30	↑ 211.1%	1,163	1,714	↓ -32.1%
Other	12,128	23,396	↓ -48.2%	156,138	171,689	↓ -9.1%
Total	367,355	377,448	↓ -2.7%	4,450,449	4,566,706	↓ -2.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Dec-22	25-Dec-21		24-Dec-22	25-Dec-21	
Number of Head	26,255	22,300	↑ 17.7%	1,505,385	1,520,431	↓ -1.0%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
**Fresh and Frozen Pork						
United States	3,266	1,553	↑ 110.3%	105,079	130,577	↓ -19.5%
Germany	173	195	↓ -11.2%	39,636	19,381	↑ 104.5%
Denmark	124	245	↓ -49.5%	5,899	4,111	↑ 43.5%
Spain	0	0	-	5,221	4,332	↑ 20.5%
Mexico	0	41	-	3,385	4,564	↓ -25.8%
Other	145	215	↓ -32.5%	10,679	7,258	↑ 47.1%
Total Fresh and Frozen	3,708	2,249	↑ 64.9%	169,899	170,222	↓ -0.2%

Source: CFIA

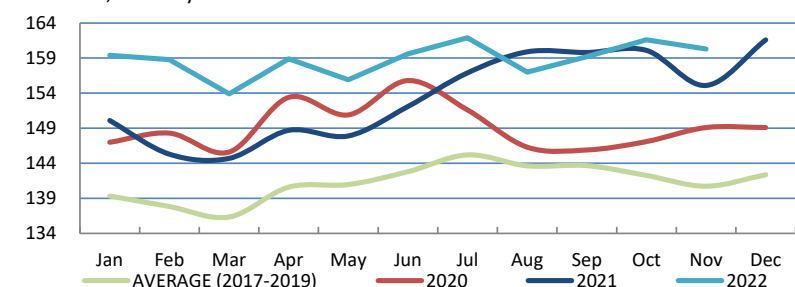
	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
**Pork Processed						
United States	1,590	4,712	↓ -66.3%	67,435	70,716	↓ -4.6%
Italy	64	311	↓ -79.3%	4,824	4,134	↑ 16.7%
Denmark	0	147	-	906	1,011	↓ -10.3%
Other	48	53	↓ -10.3%	3,804	1,354	↑ 180.9%
Total Processed	1,701	5,222	↓ -67.4%	76,969	77,214	↓ -0.3%
Total Pork Fat	0	1	-	188	434	↓ -56.7%
Total	5,409	7,834	↓ -31.0%	247,056	248,813	↓ -0.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

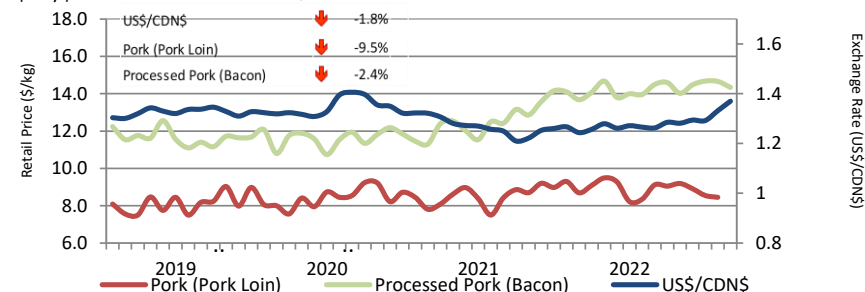
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN October - November 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

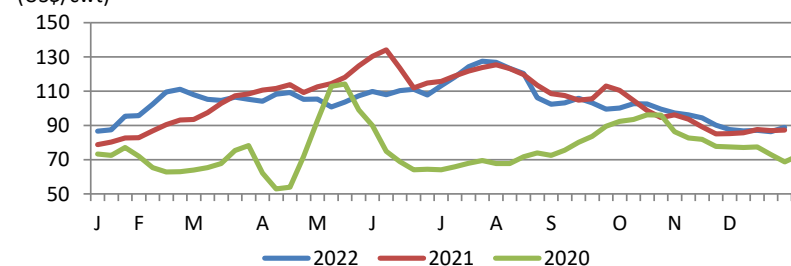
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
Carcass	88.84	87.22	↑ 1.9%	103.73	104.23	↓ -0.5%
Loin	83.12	80.45	↑ 3.3%	96.60	97.93	↓ -1.4%
Butt	111.42	109.26	↑ 2.0%	115.44	113.45	↑ 1.8%
Pic	83.88	69.49	↑ 20.7%	73.16	73.11	↑ 0.1%
Rib	119.83	153.70	↓ -22.0%	155.56	168.04	↓ -7.4%
Ham	86.72	64.15	↑ 35.2%	92.16	82.19	↑ 12.1%
Belly	99.42	130.46	↓ -23.8%	157.41	168.98	↓ -6.8%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
Slaughter ('000 head)	1,769	1,925	↓ -8.1%	122,486	126,121	↓ -2.9%
Pork Production (mil. lbs)	474	469	↑ 1.0%	26,866	27,536	↓ -2.4%
Avg Dressed Weight (lbs)	217	218	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	31-Dec-22	1-Jan-22		31-Dec-22	1-Jan-22	
US - National	81.54	74.67	↑ 9.2%	96.03	90.06	↑ 6.6%
Eastern Cornbelt	80.45	72.70	↑ 10.7%	91.69	87.04	↑ 5.3%
Iowa Minnesota	81.25	74.37	↑ 9.3%	96.11	89.88	↑ 6.9%
Western Cornbelt	81.24	74.34	↑ 9.3%	96.44	90.04	↑ 7.1%

Total composite weighted average prices*

Early Weaned Pigs	58.75	58.50	↑ 0.4%	50.50	48.63	↑ 3.8%
40 lb Feeder Pigs	73.36	79.03	↓ -7.2%	81.37	74.54	↑ 9.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
Canada	29,989	36,666	↓ -18.2%	351,693	302,073	↑ 16.4%
Mexico	3,482	5,589	↓ -37.7%	46,089	42,113	↑ 36.6%
Denmark	2,284	4,918	↓ -53.6%	44,517	32,592	↑ 9.4%
Poland	2,021	3,118	↓ -35.2%	32,965	35,747	↓ -7.8%
Italy	2,135	1,866	↑ 14.4%	21,836	18,372	↑ 18.9%
Other	5,404	7,671	↓ -29.5%	68,977	51,480	↑ 34.0%
Total	45,315	59,828	↓ -24.3%	566,078	482,377	↑ 17.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
Mexico	97,141	97,524	↓ -0.4%	962,482	843,712	↑ 14.1%
Japan	37,983	44,745	↓ -15.1%	456,737	510,115	↓ -10.5%
China	28,598	20,729	↑ 38.0%	250,246	502,894	↓ -50.2%
South Korea	20,854	19,163	↑ 8.8%	223,492	212,047	↑ 5.4%
Canada	23,919	23,514	↑ 1.7%	213,762	239,766	↓ -10.8%
Other	53,701	57,528	↓ -6.7%	513,390	637,088	↓ -19.4%
Total	262,196	263,202	↓ -0.4%	2,620,110	2,945,622	↓ -11.1%

Source: USDA, Economic Research Service

For more information, please contact

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