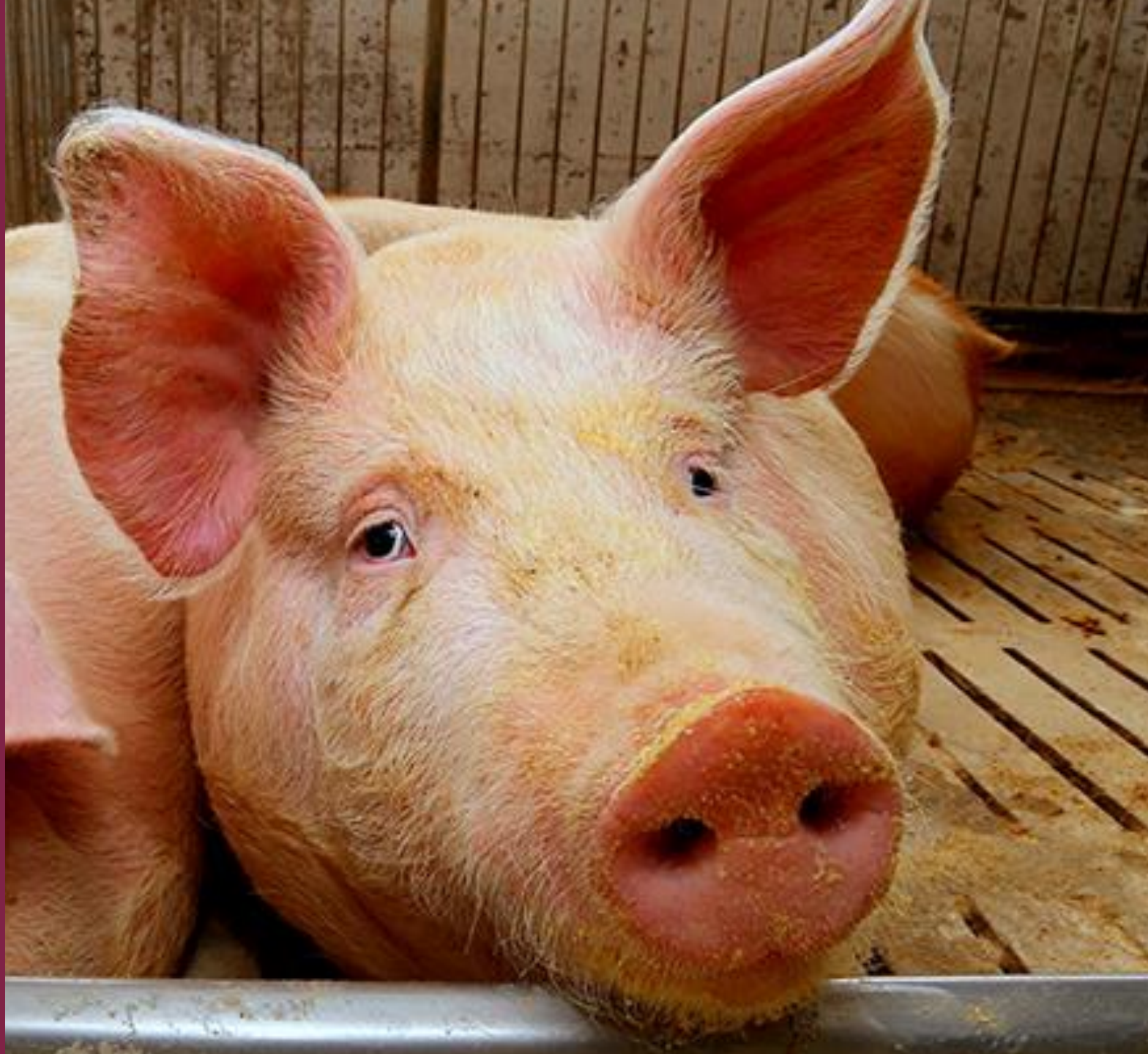




HOG INDICATORS

*Weekly Supply & Demand
for Canadian Hogs*

November 12, 2021



5 NATIONAL FINDINGS



01

Production – Slaughter is down -2.2% YTD.

02

Sows – Sow slaughter is steady, down only -2.1% YTD.

03

Live trade – Cash iso-weans averaged \$53.18/piglet this week. Feeder pigs averaged \$69.80/pig.

04

Prices – Ontario's price has fallen for the 4th straight week. Down 7% from this week last year.

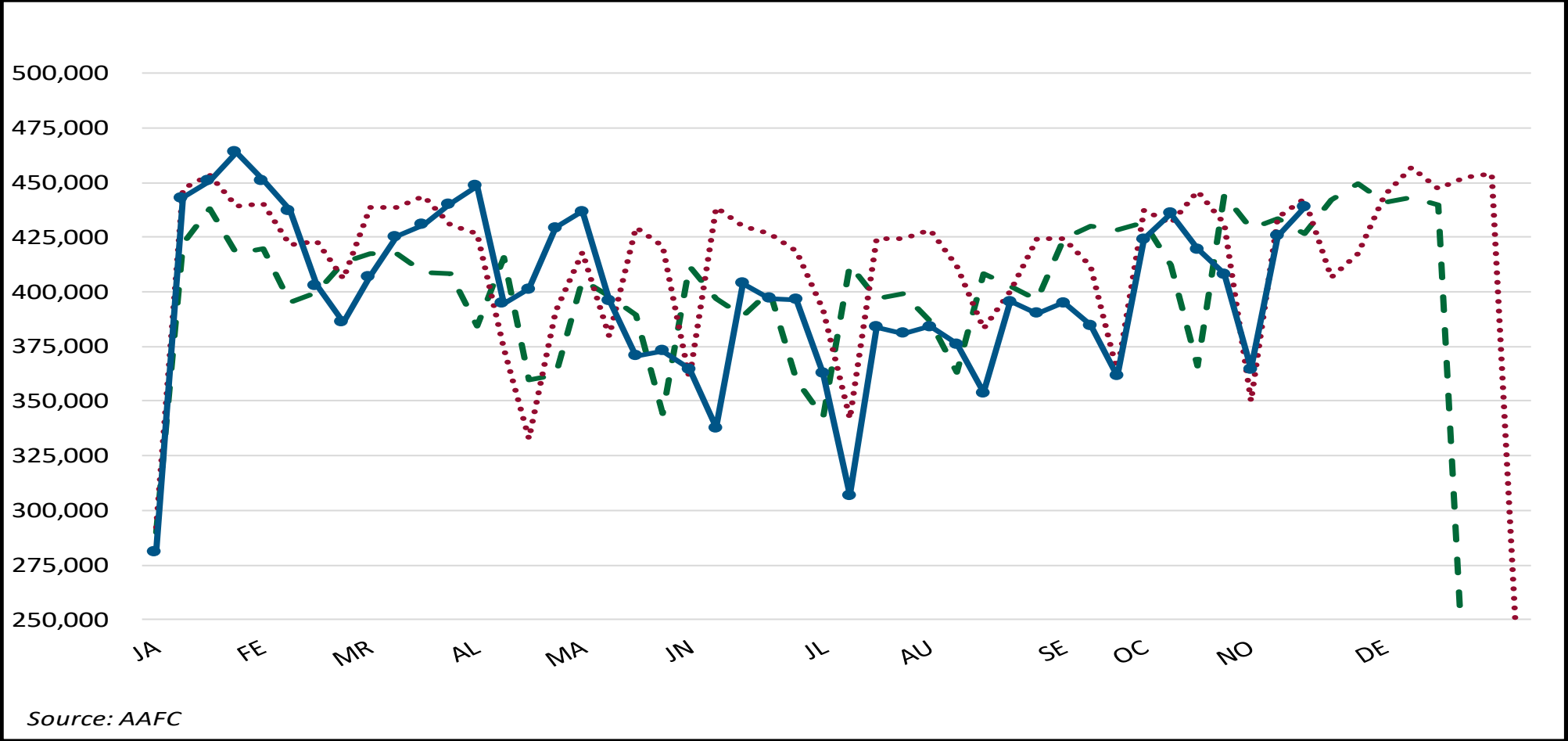
05

Marketing – Carcass weights across Canada continue to climb. Weights have increased +2.5% since the beginning of October. Quebec has an aggressive plan to reduce backlogged hogs by 100,000 by Christmas break.

SUPPLY

MARKET HOG SLAUGHTER

Head



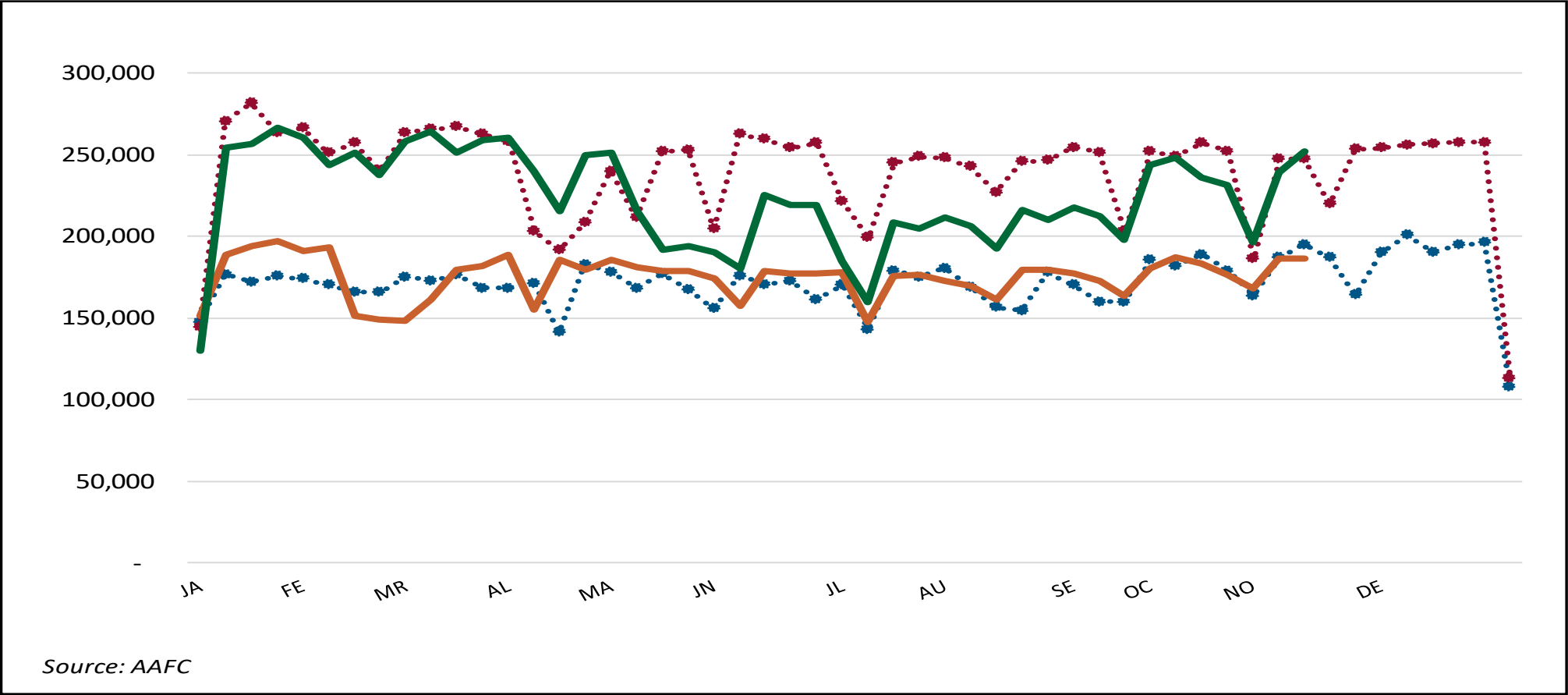
2019

2020

2021

MARKET HOG SLAUGHTER

Head



2021 E. Canada

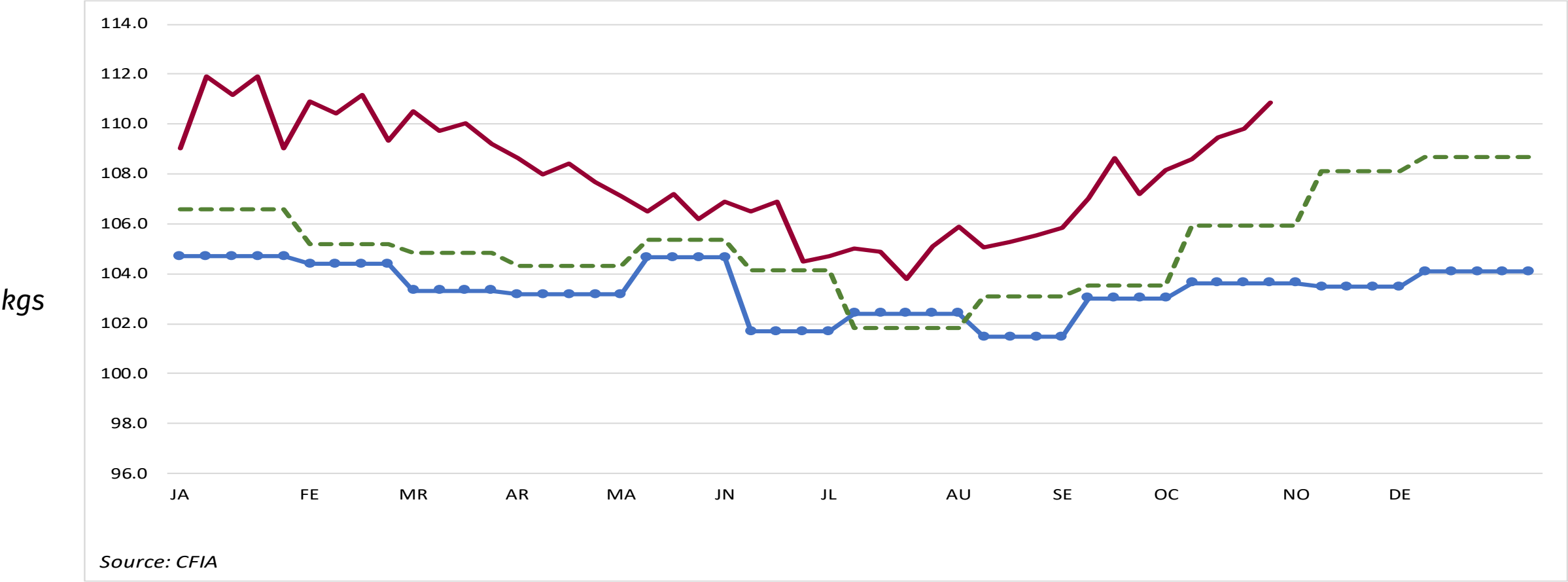
2021 W. Canada

2020 E. Canada

2020 W. Canada

Week ending October 30, 2021

FEDERALLY INSPECTED DRESSED WEIGHT



2019

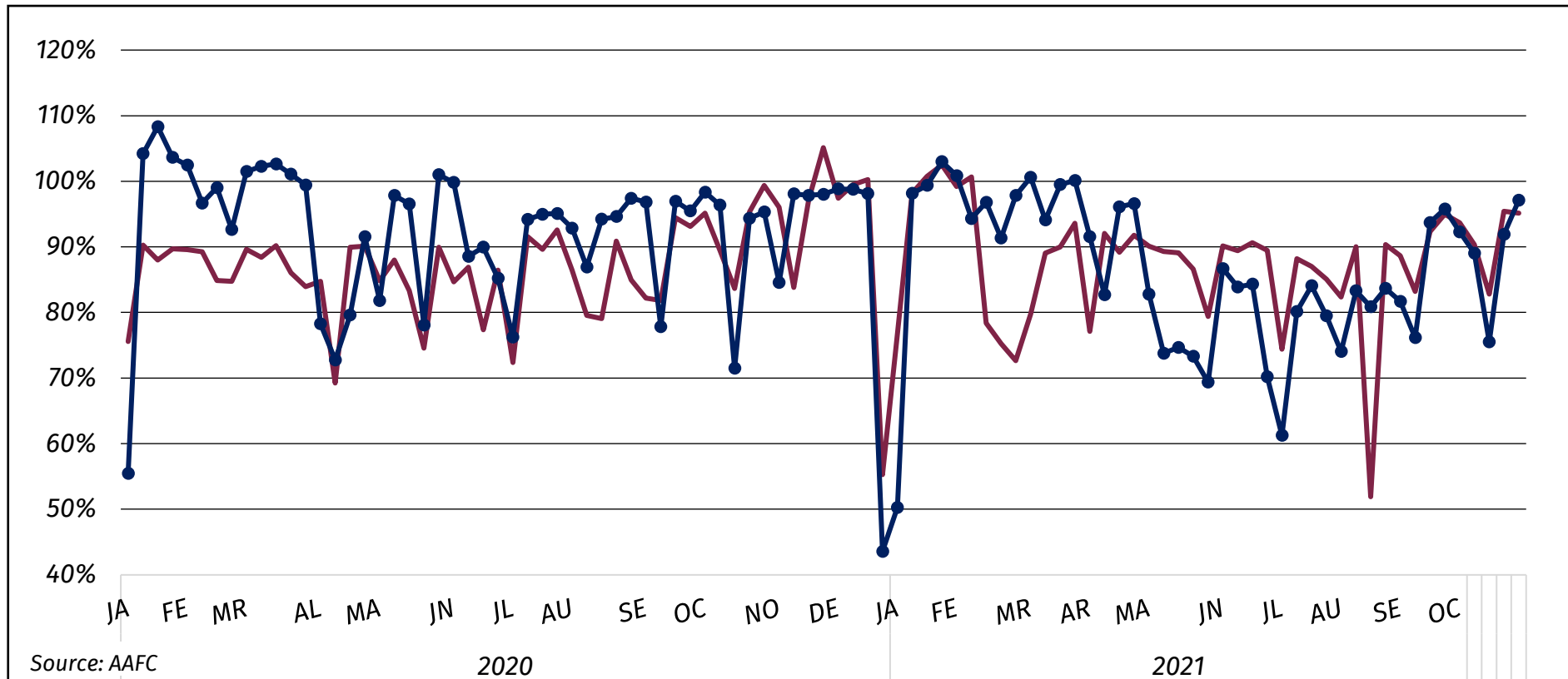
2020

2021

***Please note weights are weighted averages representing 96% of all federally inspected slaughter in Canada*

FEDERAL SLAUGHTER CAPACITY UTILIZATION

% capacity
utilization

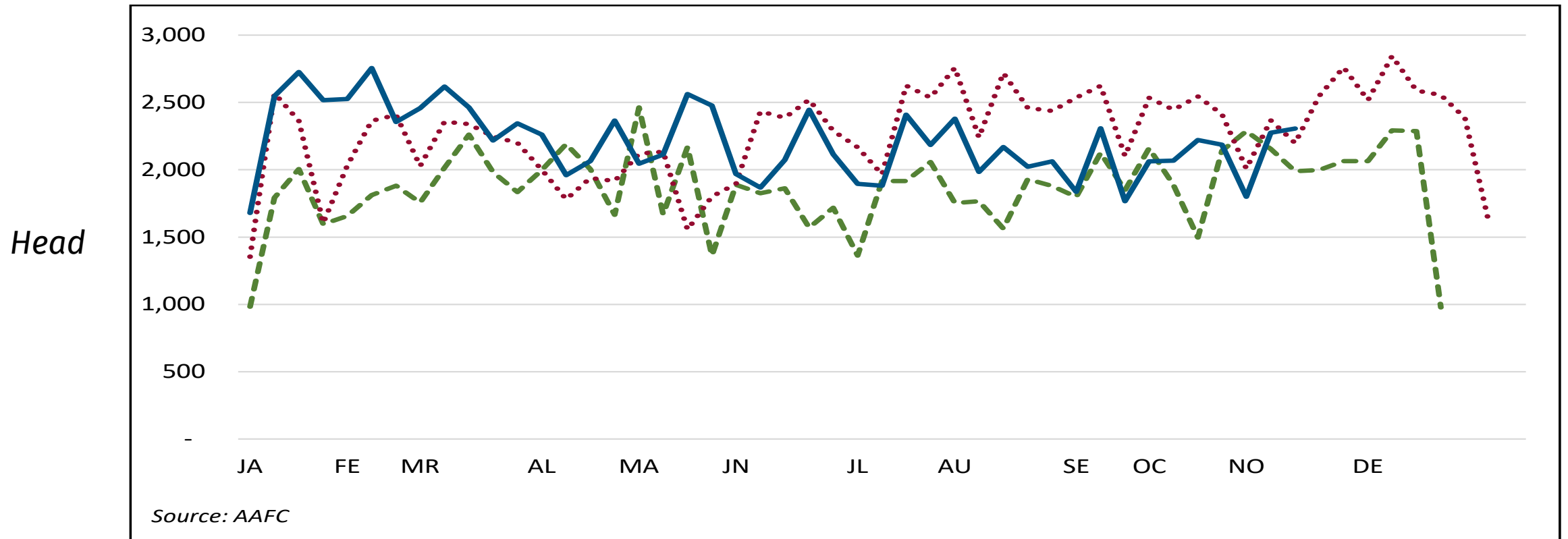


East

West

Week ending October 30, 2021

SOW & BOAR SLAUGHTER



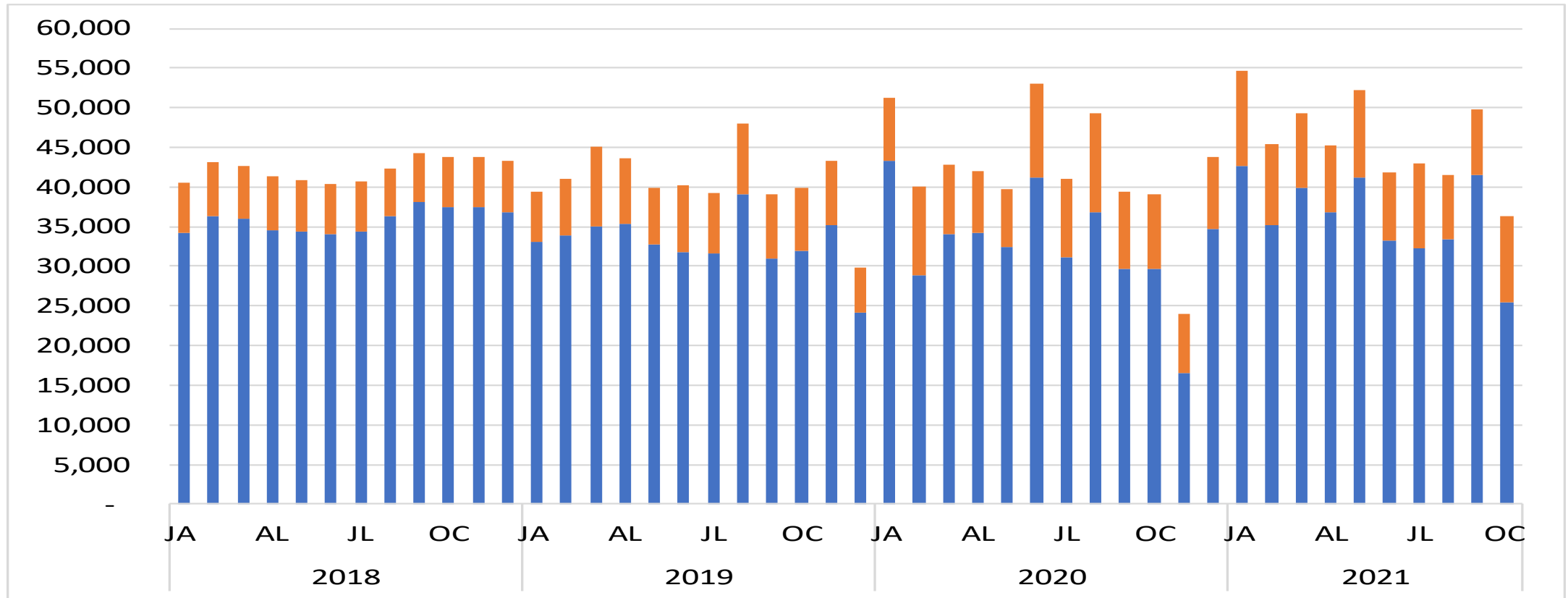
2019

2020

2021

SOW/BOAR EXPORTS & CANADIAN SLAUGHTER

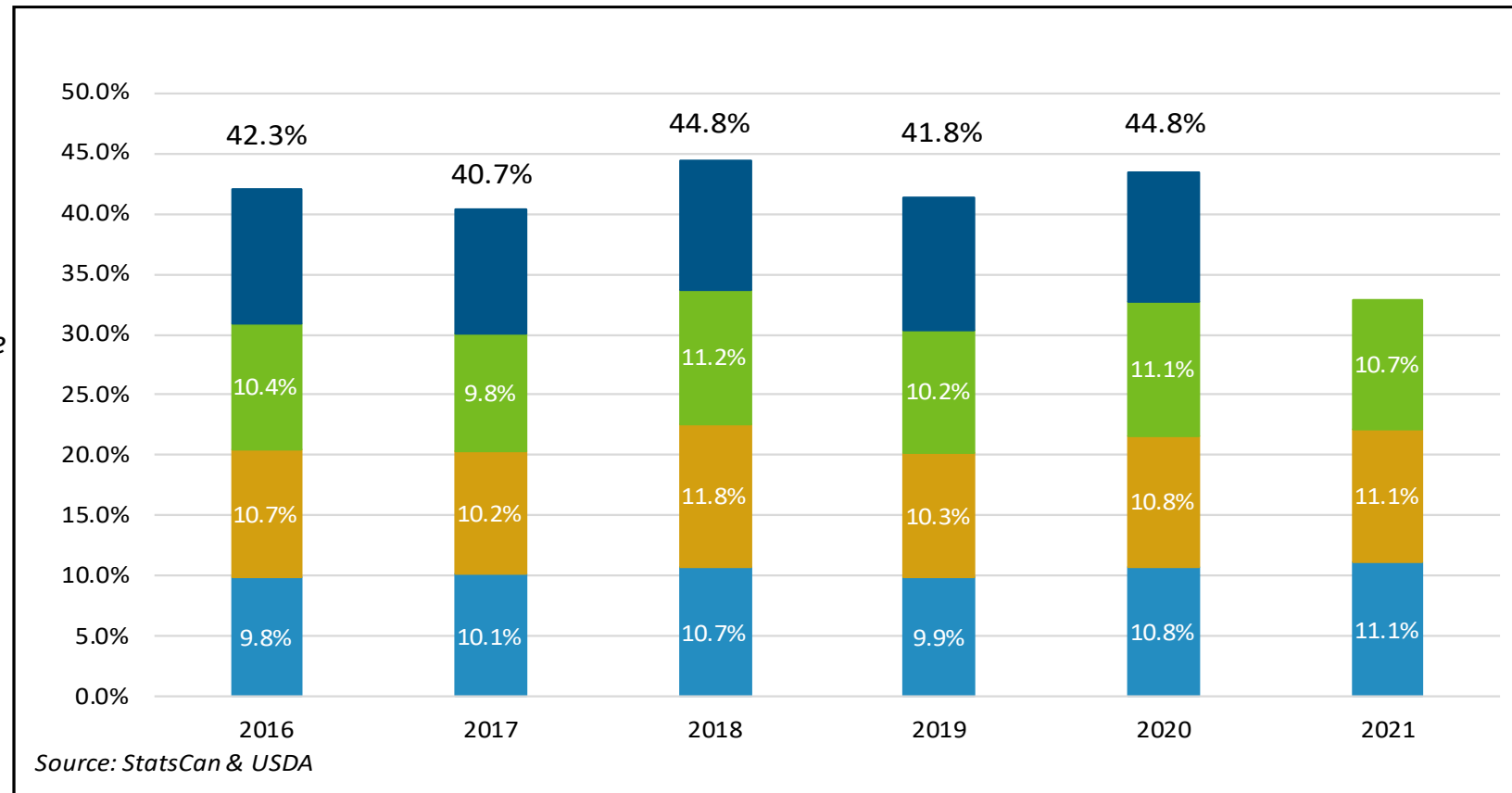
Head



Slaughter

Export

Sow/ Boar Marketing as a % of Breeding Herd



Note:

Breeding herd
inventory taken from
January 1st

Q1

Q2

Q3

Q4

Last updated November 2021

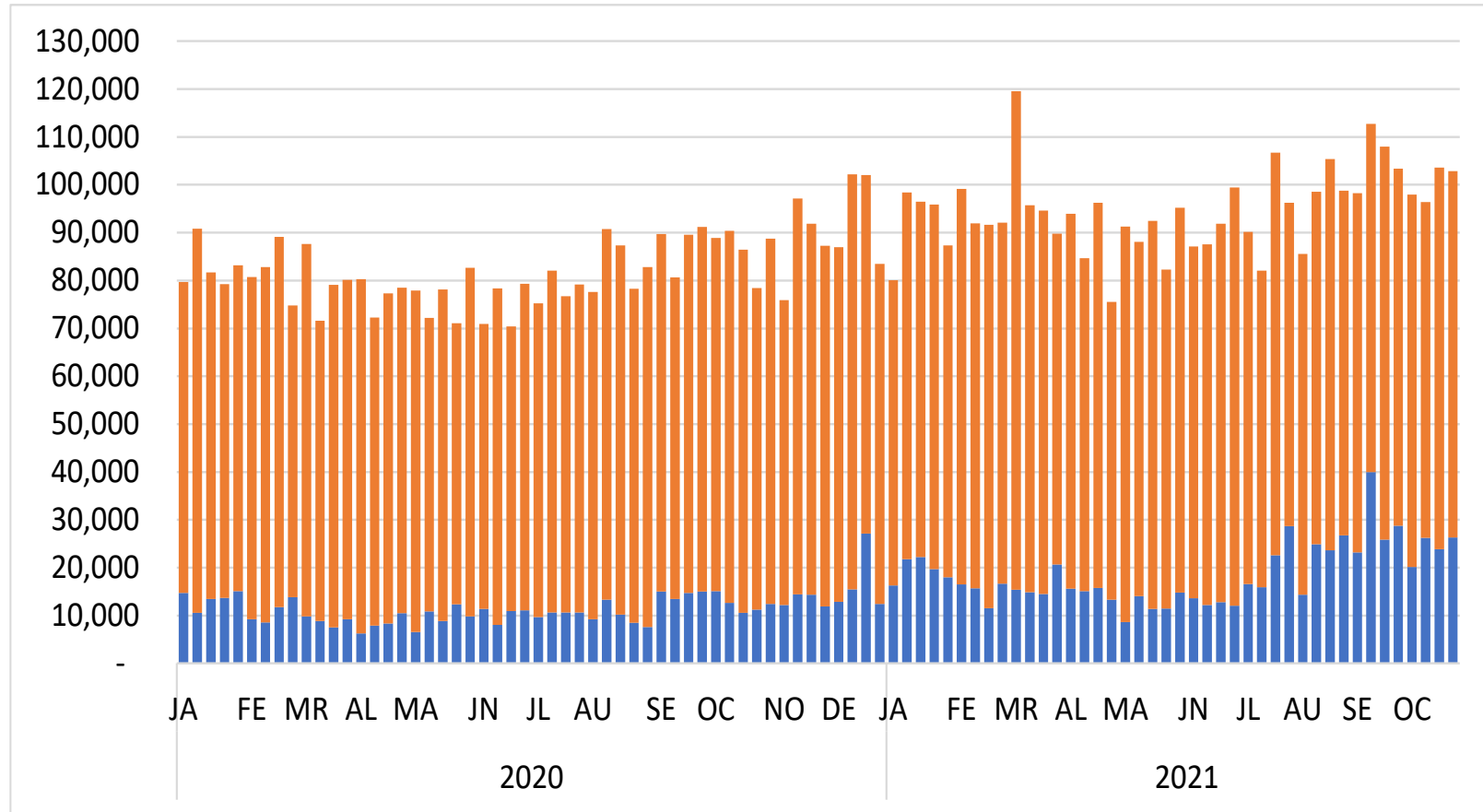
US IMPORTS OF ISOWEANS BY **PORT OF ENTRY**

Port of Entry

East
Michigan
New York
Maine

West
North Dakota

Head

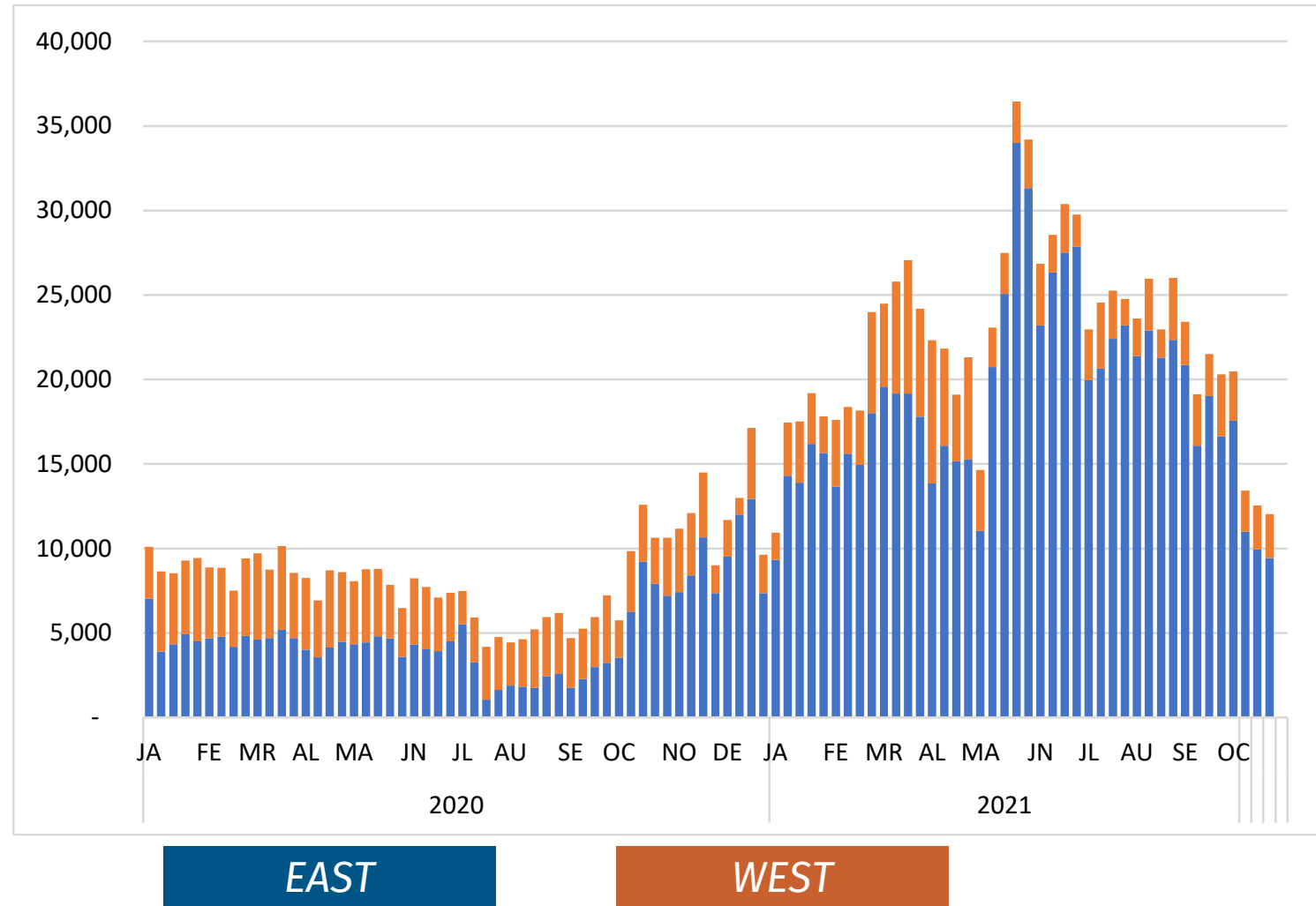


EAST

WEST

Week ending October 23, 2021

US IMPORTS OF MARKET HOGS BY PORT OF ENTRY



Port of Entry

East
Michigan
New York
Maine
Vermont

West
North Dakota
Idaho
Montana

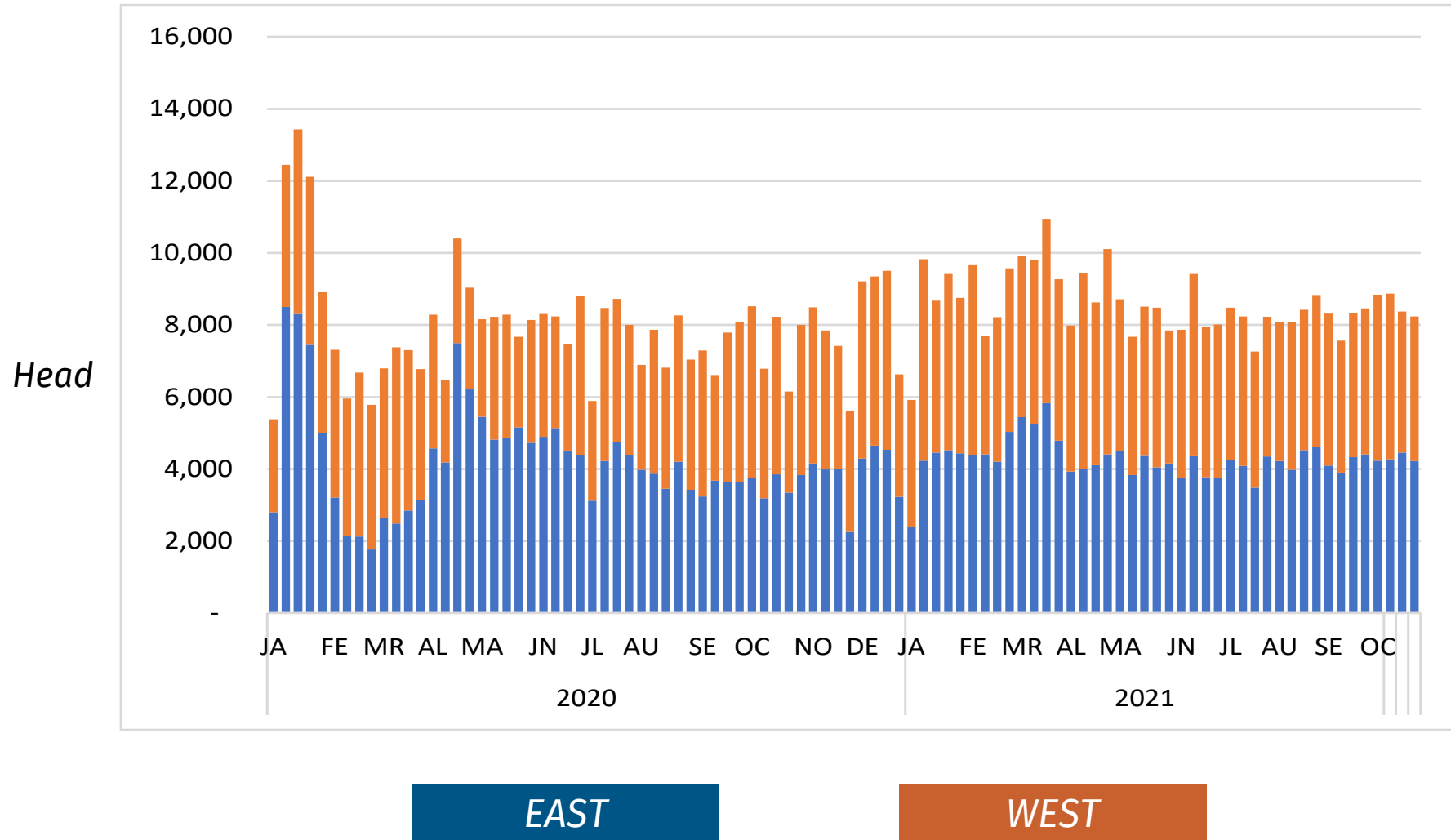
Week ending October 23, 2021

US IMPORTS OF SOWS & BOARS BY **PORT OF ENTRY**

Port of Entry

East
Michigan

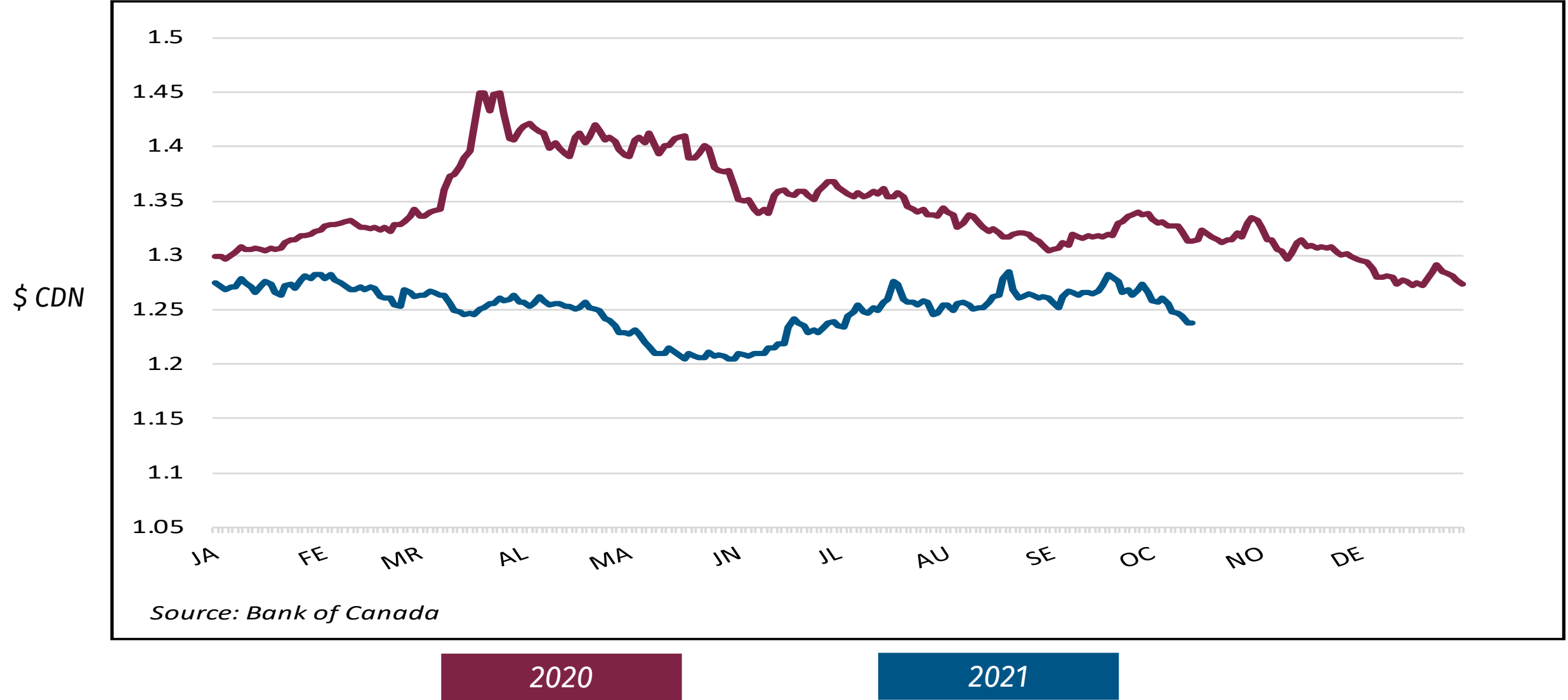
West
North Dakota



Week ending October 23, 2021

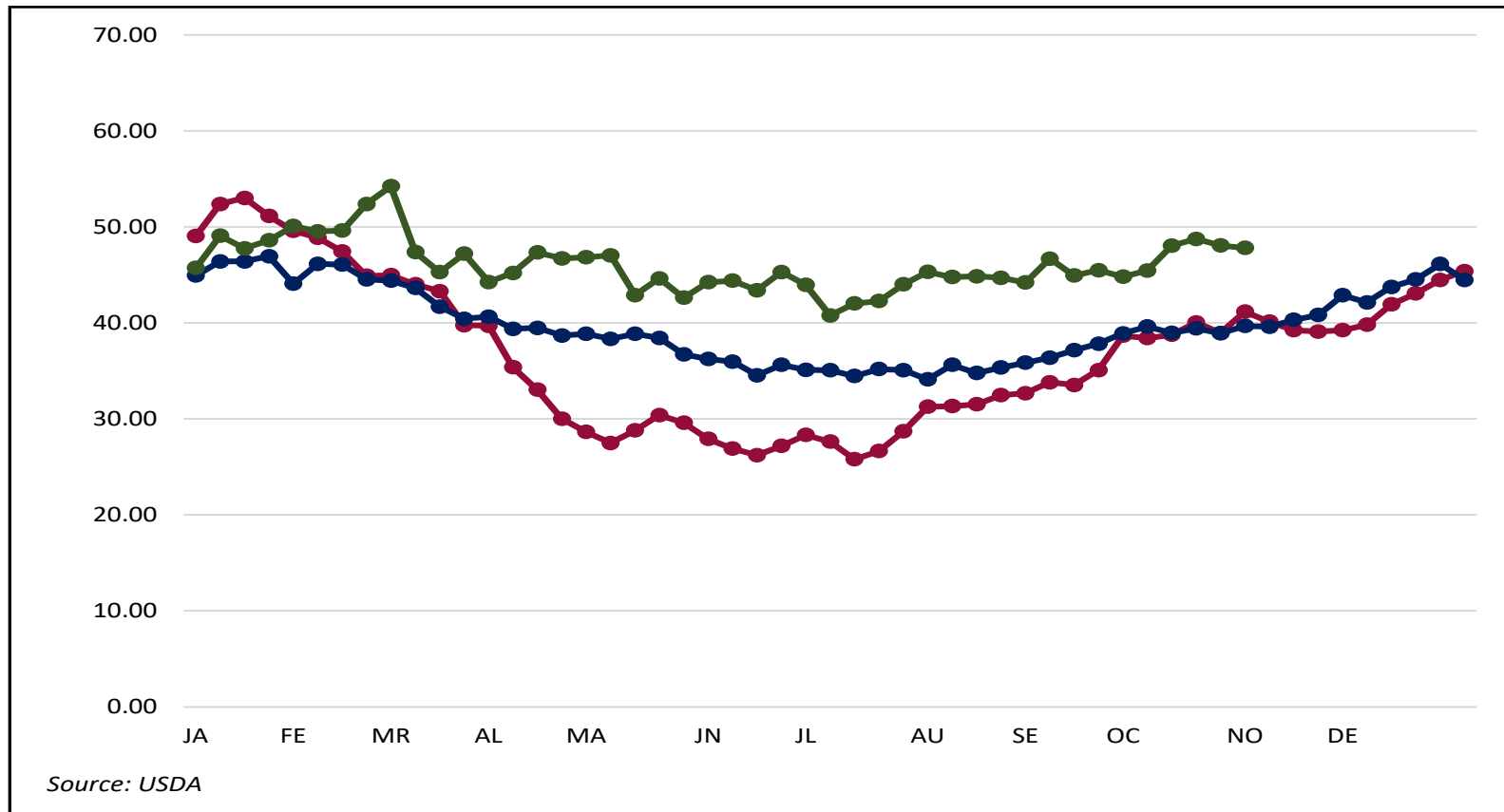
DEMAND

US – CDN EXCHANGE RATE



FORMULA CONTRACT ISOWEANS 10-12 LBS

US \$ /
head



Weekly Price Range
\$39.54 - \$56.34

2020

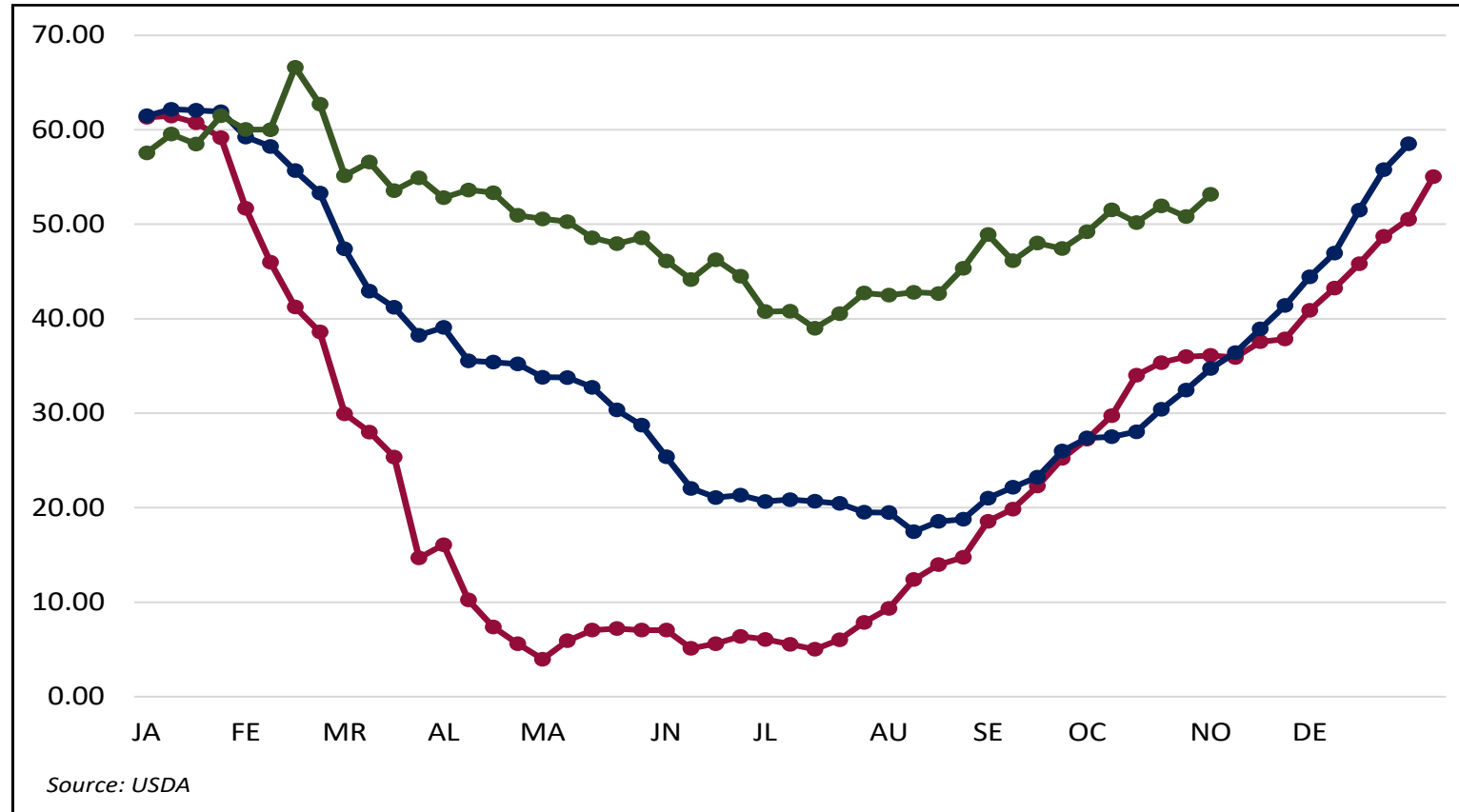
2021

5-year average

Week ending November 5, 2021
5-year average: 2016-2020

CASH ISOWEANS 10-12 LBS

US \$ /
head



2020

2021

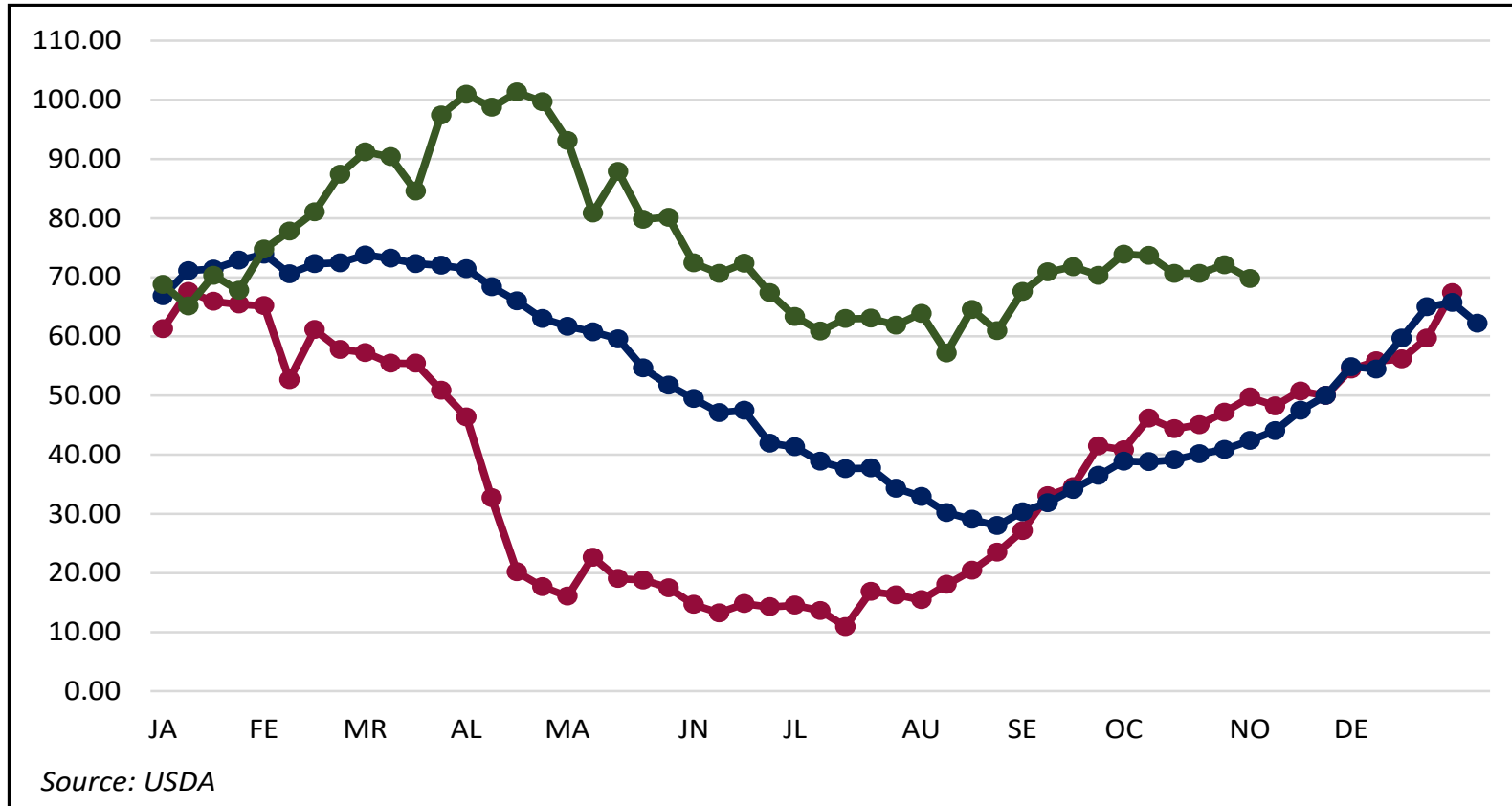
5-year average

Weekly Price Range
\$36.00 \$57.00

Week ending November 5, 2021
5-year average: 2016-2020

CASH FEEDER PIGS 40 LBS

US \$ /
head



Weekly Price Range
\$55.00-\$75.00

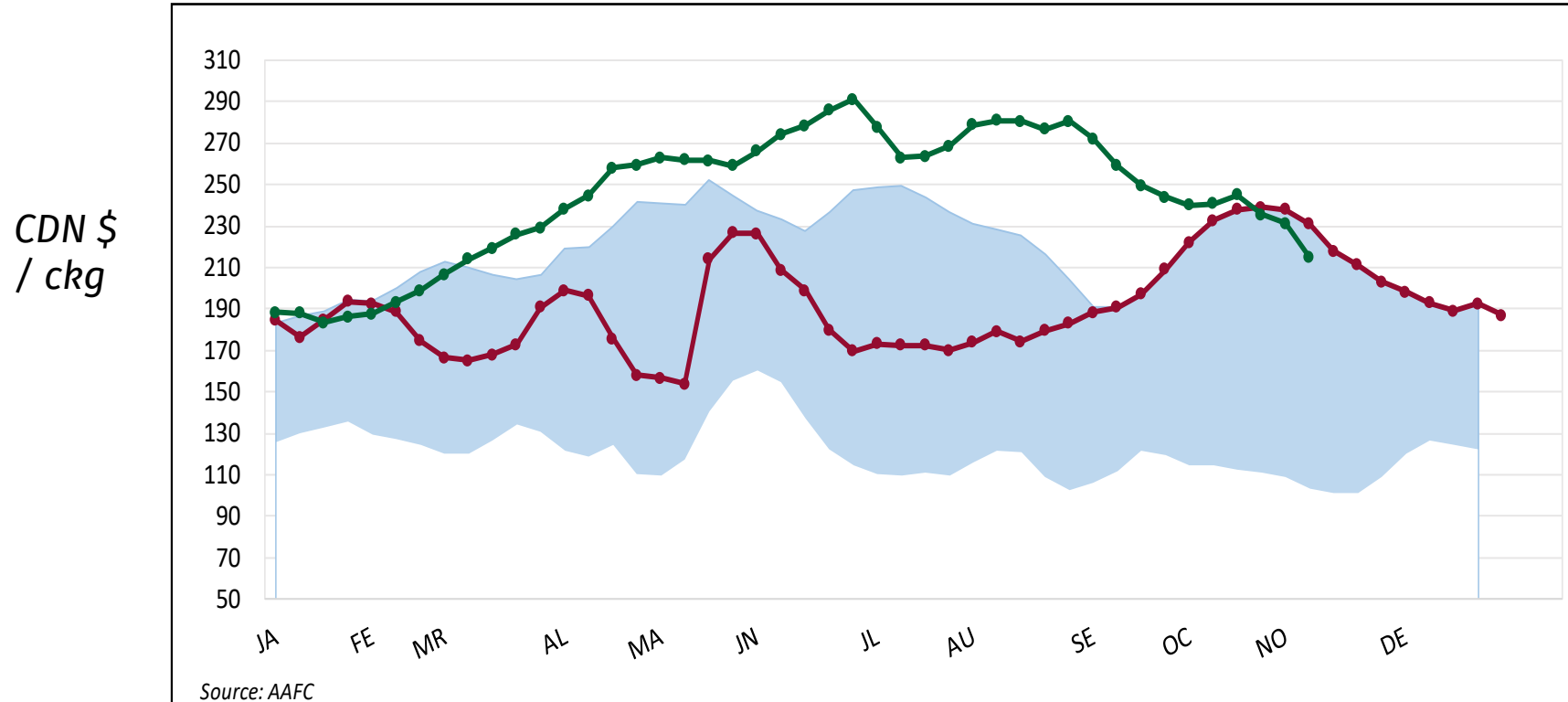
2020

2021

5-year average

Week ending November 5, 2021
5-year average: 2016-2020

WEEKLY HOG PRICE ONTARIO



Notes:

Ontario price is the average price / ckg DW total value. Conestoga included.

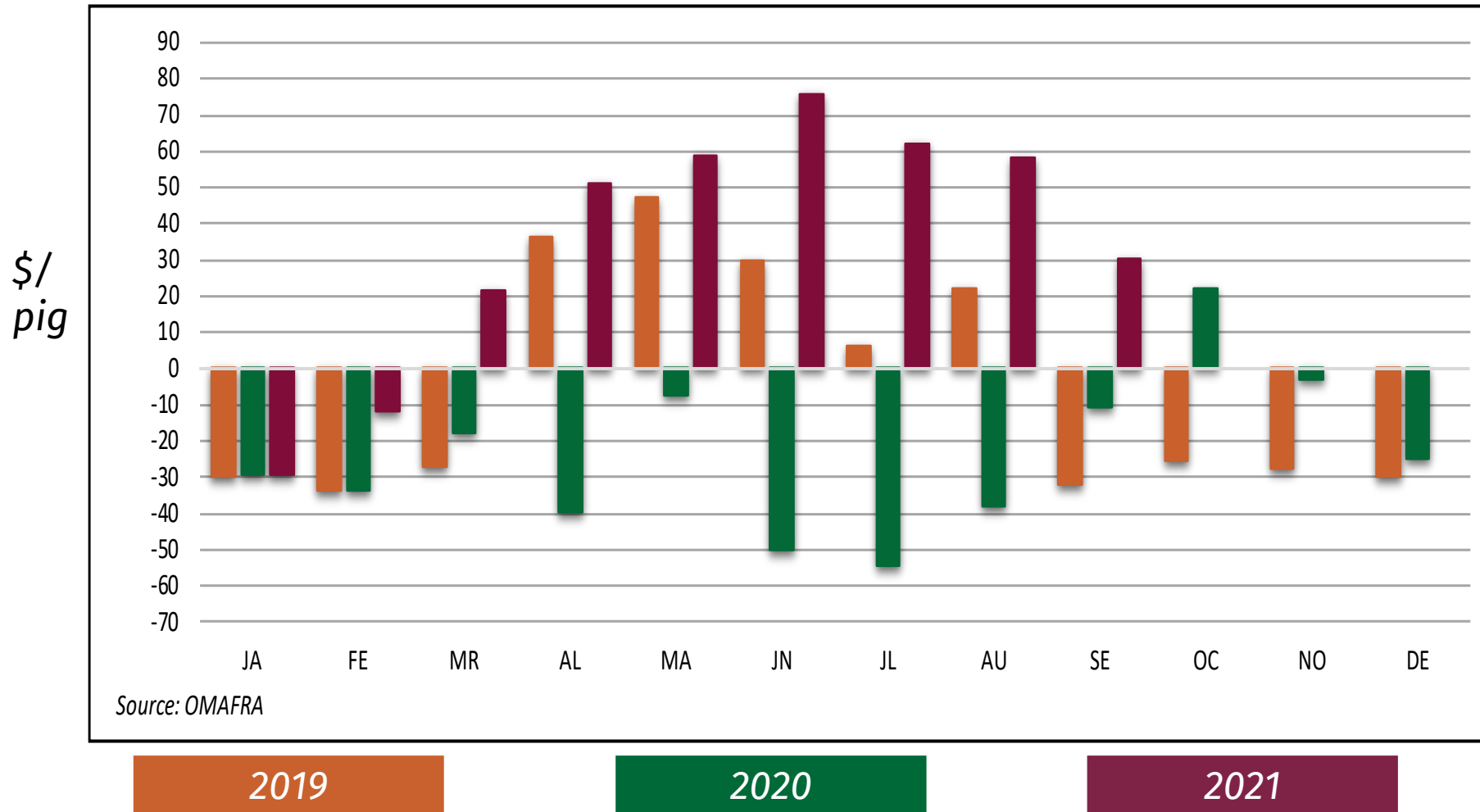
2021

2020

5-year high-low

Week ending October 30, 2021
5-year average: 2016-2020

FARROW-TO-FINISH MARGINS ONTARIO



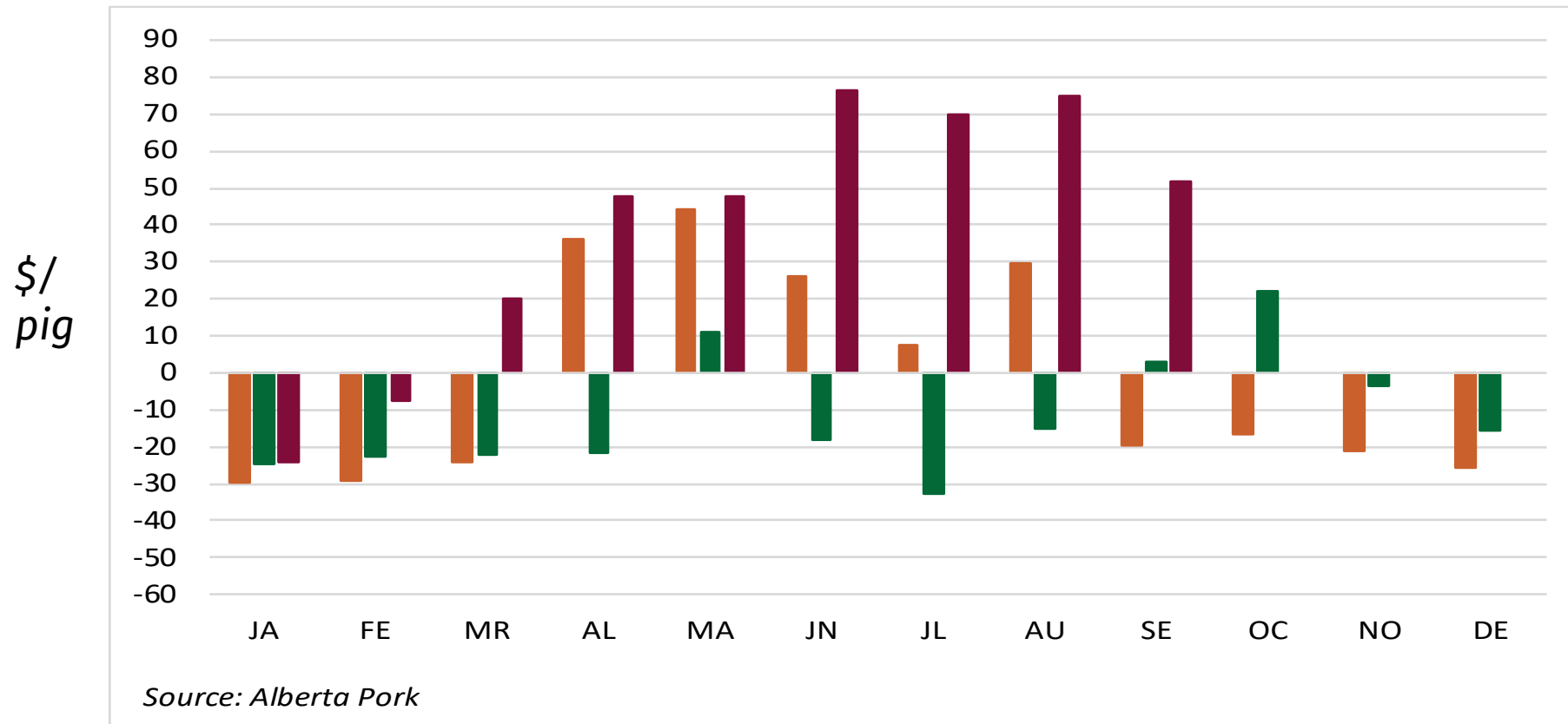
Market pig value (\$/pig) is based on 101% of the monthly average Ontario base formula price, the monthly average dressed weight (kg), an index of 110 and a premium of \$2.00 per hog.

The **feed costs** are estimated using corn, soybean meal and premix. Monthly corn value is based on the average of the daily Huron FOB Farm and the Western Ontario Feed corn prices. Monthly soybean meal value is based on the average daily Hamilton soybean meal prices plus \$20/ tonne for trucking and handling.

Last updated November 2021

FARROW-TO-FINISH MARGINS

ALBERTA

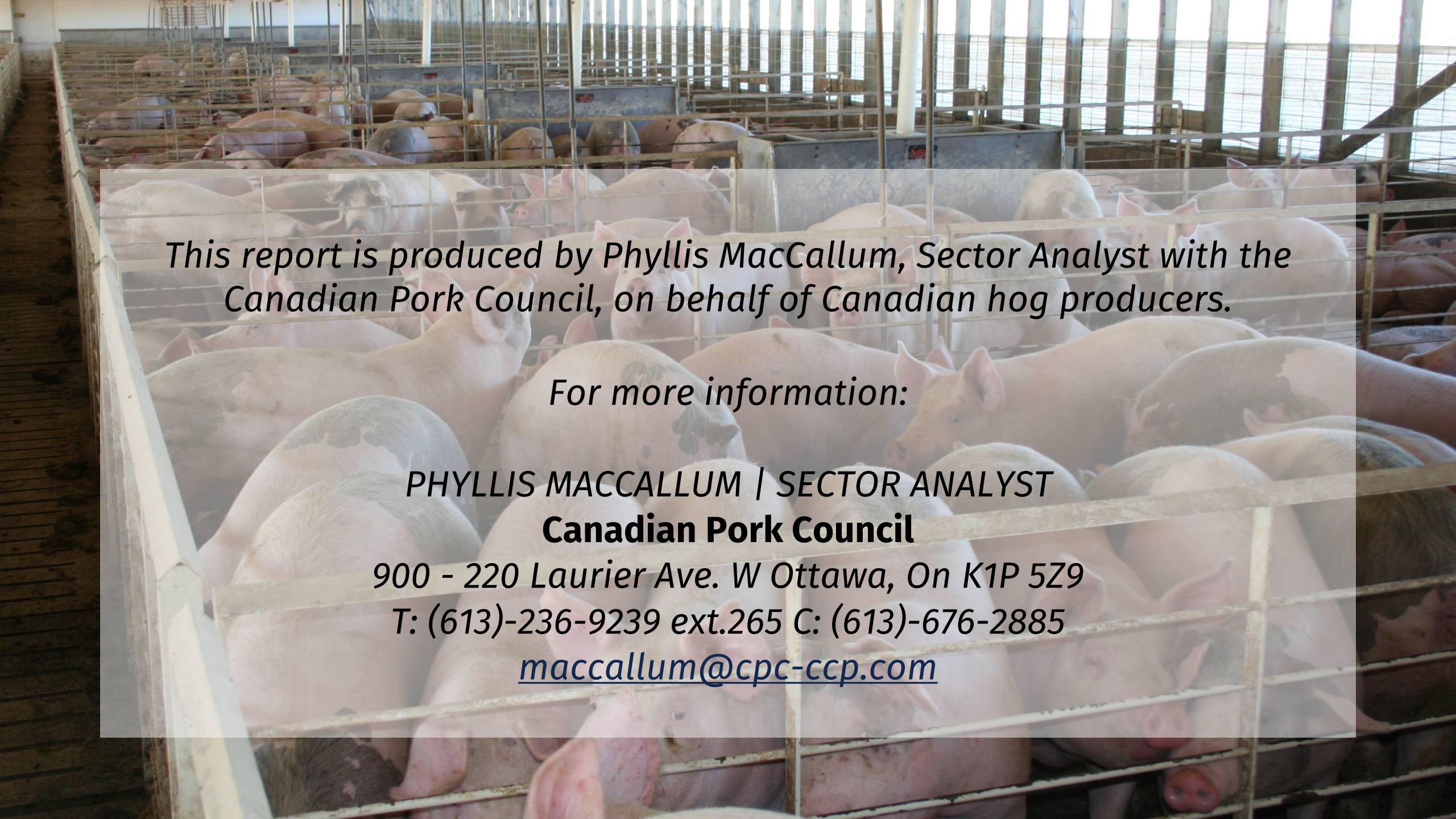


2019

2020

2021

Last updated November 2021

A photograph of a hog farm with many pigs in metal cages. The pigs are pink and white, and the cages are made of metal bars. The background shows more cages and a window with vertical bars.

This report is produced by Phyllis MacCallum, Sector Analyst with the Canadian Pork Council, on behalf of Canadian hog producers.

For more information:

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