

# Hog Supply at a Glance

Week ending June 30, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
West	154,038	151,052	↑ 2.0%	4,136,884	4,256,611	↓ -2.8%
East	249,619	194,956	↑ 28.0%	6,181,457	6,086,317	↑ 1.6%
<b>Canada</b>	<b>403,657</b>	<b>346,008</b>	<b>↑ 16.7%</b>	<b>10,318,341</b>	<b>10,342,928</b>	<b>↓ -0.2%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.90</b>	<b>100.40</b>	<b>↑ 1.5%</b>	<b>102.90</b>	<b>101.75</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>41,133</b>	<b>34,739</b>	<b>↑ 18.4%</b>	<b>1,061,757</b>	<b>1,052,367</b>	<b>↑ 0.9%</b>

[1] Week ending = April average (kg)

YTD = January to May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
British Columbia	206.35	213.15	↓ -3.2%	163.29	174.91	↓ -6.6%
Alberta	195.20	209.60	↓ -6.9%	154.27	166.94	↓ -7.6%
Saskatchewan	190.45	210.82	↓ -9.7%	153.44	167.17	↓ -8.2%
Manitoba*	199.00	205.76	↓ -3.3%	161.85	171.63	↓ -5.7%
Ontario [1]	227.26	247.31	↓ -8.1%	183.16	201.67	↓ -9.2%
Quebec	210.33	208.11	↑ 1.1%	159.92	174.50	↓ -8.4%
New Brunswick	203.25	216.80	↓ -6.3%	157.86	172.28	↓ -8.4%
Nova Scotia	213.09	221.35	↓ -3.7%	164.43	178.17	↓ -7.7%
Prince Edward Island	209.97	218.39	↓ -3.9%	159.64	173.37	↓ -7.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
British Columbia	3,879	3,761	↑ 3.1%	96,638	92,336	↑ 4.7%
Alberta	41,235	37,156	↑ 11.0%	1,131,719	1,092,757	↑ 3.6%
Saskatchewan	29,963	30,439	↓ -1.6%	815,436	877,587	↓ -7.1%
Manitoba	84,344	87,721	↓ -3.8%	2,286,565	2,367,336	↓ -3.4%
Ontario	106,121	88,976	↑ 19.3%	2,749,700	2,725,042	↑ 0.9%
Quebec	149,105	112,406	↑ 32.6%	3,600,000	3,577,111	↑ 0.6%
New Brunswick	686	782	↓ -12.3%	13,339	5,555	-
Nova Scotia	401	129	-	7,006	5,478	↑ 27.9%
Prince Edward Island	960	246	-	25,501	20,556	↑ 24.1%
<b>Canada</b>	<b>416,694</b>	<b>361,616</b>	<b>↑ 15.2%</b>	<b>10,725,904</b>	<b>10,763,758</b>	<b>↓ -0.4%</b>

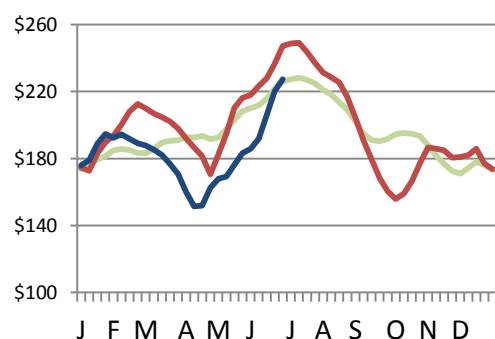
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	302	373	↓ -19.0%	10,531	9,270	↑ 13.6%
East	1,674	1,060	↑ 57.9%	32,363	33,752	↓ -4.1%
<b>Canada</b>	<b>1,976</b>	<b>1,433</b>	<b>↑ 37.9%</b>	<b>42,894</b>	<b>43,022</b>	<b>↓ -0.3%</b>

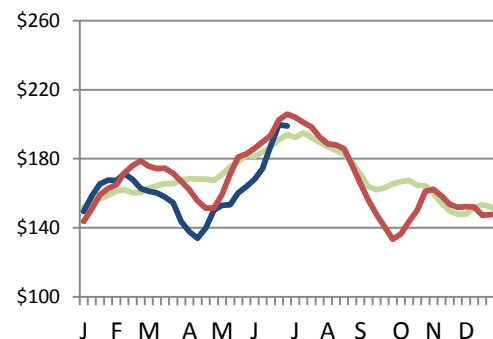
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	31,702	30,614	↑ 3.6%	151,083	157,150	↓ -3.9%
China	25,435	27,758	↓ -8.4%	120,365	153,049	↓ -21.4%
Japan	25,078	21,091	↑ 18.9%	108,733	98,956	↑ 9.9%
Mexico	11,859	9,779	↑ 21.3%	55,432	46,024	↑ 20.4%
Philippines	6,171	4,864	↑ 26.9%	21,789	16,812	↑ 29.6%
South Korea	4,340	3,928	↑ 10.5%	21,175	15,931	↑ 32.9%
Taiwan	3,597	4,305	↓ -16.5%	17,470	16,045	↑ 8.9%
Australia	875	1,201	↓ -27.2%	6,110	9,042	↓ -32.4%
New Zealand	1,296	1,024	↑ 26.6%	4,517	4,009	↑ 12.7%
Chile	329	954	↓ -65.5%	3,391	5,980	↓ -43.3%
Other	6,007	6,366	↓ -5.6%	23,326	22,253	↑ 4.8%
<b>Total</b>	<b>116,688</b>	<b>111,883</b>	<b>↑ 4.3%</b>	<b>533,390</b>	<b>545,250</b>	<b>↓ -2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

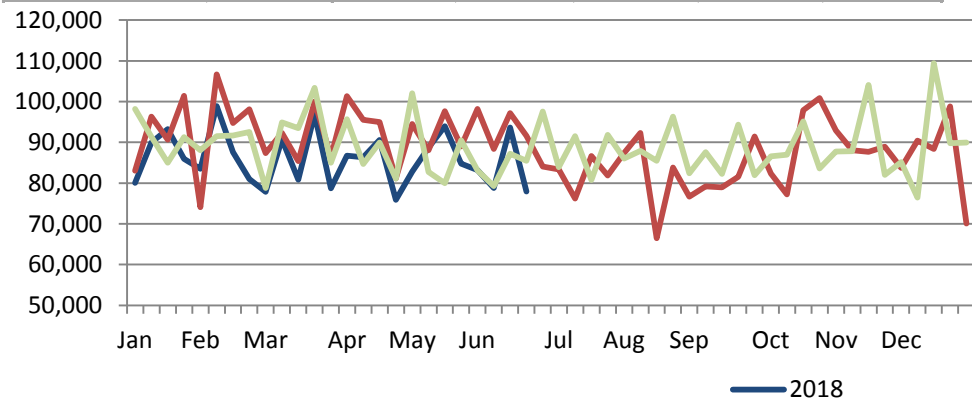
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	101,337	120,144	↓ -15.7%	524,595	608,106	↓ -13.7%
China	43,618	50,423	↓ -13.5%	211,057	288,425	↓ -26.8%
Japan	120,057	103,591	↑ 15.9%	520,413	471,620	↑ 10.3%
Mexico	17,550	16,364	↑ 7.2%	81,868	70,391	↑ 16.3%
Philippines	13,929	10,396	↑ 34.0%	46,716	35,130	↑ 33.0%
South Korea	15,072	14,032	↑ 7.4%	72,716	51,541	↑ 41.1%
Taiwan	8,347	11,186	↓ -25.4%	38,511	38,306	↑ 0.5%
Australia	2,855	3,729	↓ -23.5%	19,617	30,915	↓ -36.5%
New Zealand	3,690	2,848	↑ 29.6%	13,348	11,495	↑ 16.1%
Chile	713	2,718	↓ -73.8%	8,479	15,854	↓ -46.5%
Other	13,728	5,465	↑ 151.2%	53,246	56,163	↓ -5.2%
<b>Total</b>	<b>340,896</b>	<b>340,896</b>	<b>0.0%</b>	<b>1,590,565</b>	<b>1,677,946</b>	<b>↓ -5.2%</b>

Domestic exports only (excludes re-exports)

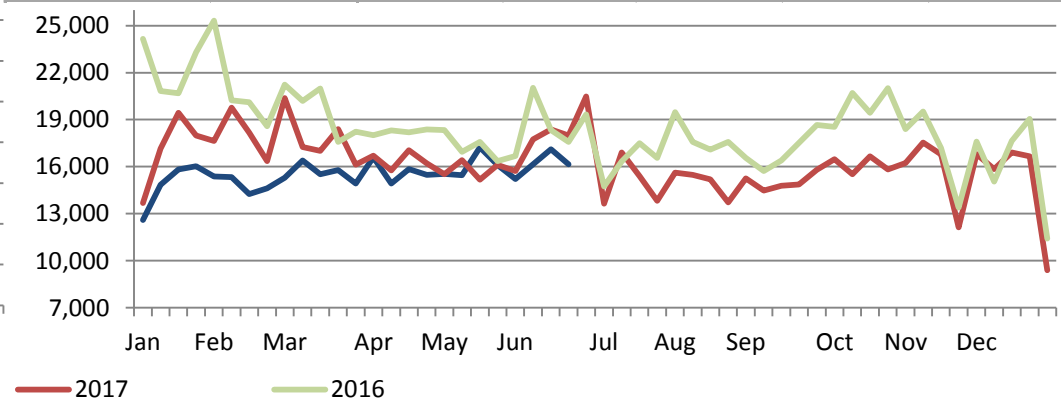
## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
Number of Head	77,945	91,602	↓ -14.9%	2,149,201	2,314,140	↓ -7.1%



## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
Number of Head	16,147	17,997	↓ -10.3%	388,581	428,335	↓ -9.3%



Source: USDA - APHIS

# Imports

## Canadian Pork Imports

Metric tonnes

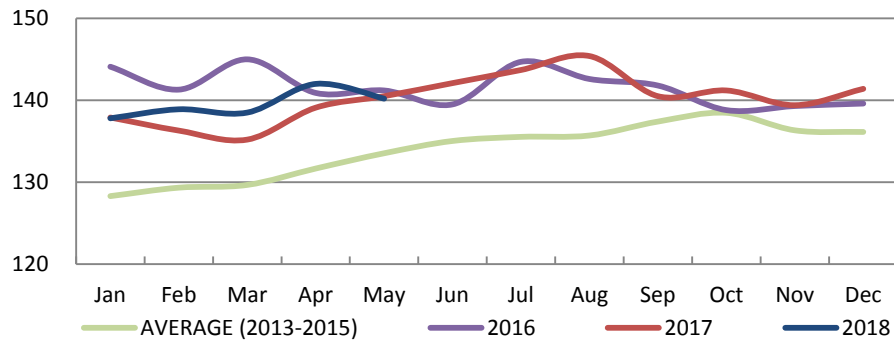
	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
<b>Fresh and Frozen Pork</b>						
United States	2,412	2,185	↑ 10.4%	58,621	58,369	↑ 0.4%
Poland	22	70	↓ -68.4%	3,766	2,766	↑ 36.2%
Germany	99	75	↑ 32.7%	1,921	1,825	↑ 5.3%
Spain	25	50	↓ -49.8%	1,625	1,547	↑ 5.0%
Denmark	0	74	-	1,709	1,337	↑ 27.8%
Other	28	76	↓ -62.6%	2,634	2,396	↑ 9.9%
<b>Total Fresh and Frozen</b>	<b>2,587</b>	<b>2,529</b>	<b>↑ 2.3%</b>	<b>70,276</b>	<b>68,241</b>	<b>↑ 3.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
Carcass	86.50	101.78	↓ -15.0%	75.25	82.87	↓ -9.2%
Loin	82.65	93.78	↓ -11.9%	73.21	80.81	↓ -9.4%
Butt	96.82	109.20	↓ -11.3%	94.37	91.89	↑ 2.7%
Pic	54.34	67.83	↓ -19.9%	49.44	53.39	↓ -7.4%
Rib	141.20	148.74	↓ -5.1%	132.75	125.84	↑ 5.5%
Ham	62.40	73.18	↓ -14.7%	56.38	61.15	↓ -7.8%
Belly	155.71	193.12	↓ -19.4%	116.13	143.37	↓ -19.0%

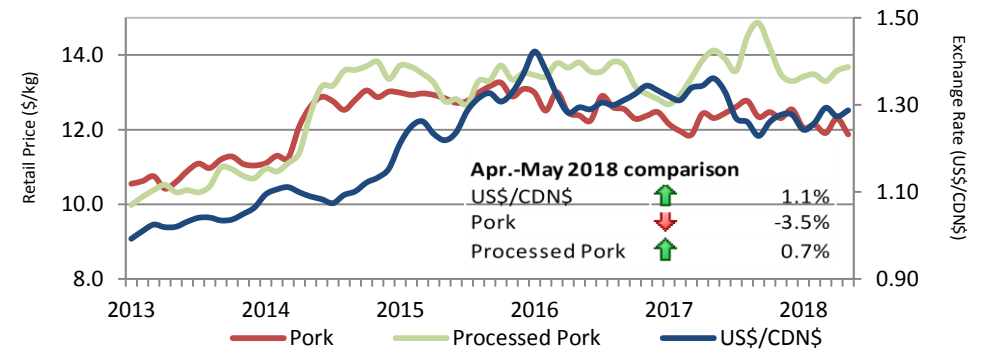
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
<b>Pork Processed</b>						
United States	1,364	1,211	↑ 12.6%	32,091	30,618	↑ 4.8%
Italy	31	28	↑ 11.4%	955	850	↑ 12.4%
China	0	15	-	504	540	↓ -6.7%
Other	38	8	-	802	510	↑ 57.2%
<b>Total Processed</b>	<b>1,433</b>	<b>1,262</b>	<b>↑ 13.5%</b>	<b>34,353</b>	<b>32,518</b>	<b>↑ 5.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>204</b>	<b>526</b>	<b>↓ -61.3%</b>
<b>Total</b>	<b>4,019</b>	<b>3,791</b>	<b>↑ 6.0%</b>	<b>104,832</b>	<b>101,285</b>	<b>↑ 3.5%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

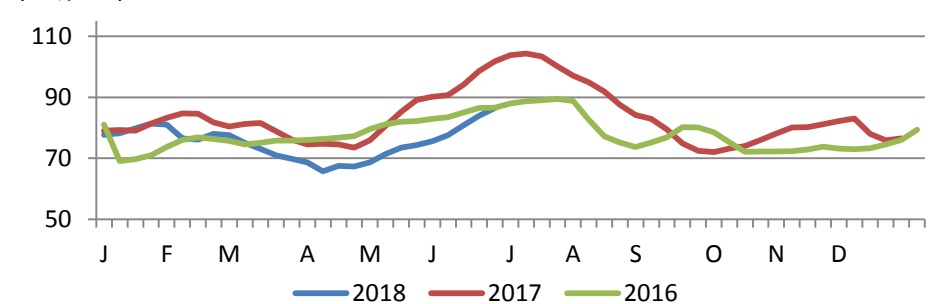
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
Slaughter ('000 head)	2,239	2,200	↑ 1.8%	60,551	58,970	↑ 2.7%
Pork Production (mil. lbs)	471	455	↑ 3.7%	12,918	12,478	↑ 3.5%
Avg Dressed Weight (lbs)	211	207	↑ 1.9%			

Source: USDA

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	30-Jun-18	1-Jul-17		30-Jun-18	1-Jul-17	
US - National	79.10	85.37	↓ -7.3%	67.92	69.71	↓ -2.6%
Eastern Cornbelt	77.20	84.28	↓ -8.4%	68.18	69.86	↓ -2.4%
Iowa Minnesota	79.78	85.45	↓ -6.6%	67.87	69.49	↓ -2.3%
Western Cornbelt	80.06	85.75	↓ -6.6%	67.83	69.57	↓ -2.5%

#### Total composite weighted average prices\*

	30-Jun-18	1-Jul-17	Chg	30-Jun-18	1-Jul-17	Chg
Early Weaned Pigs	27.13	34.10	↓ -20.4%	42.41	39.34	↑ 7.8%
40 lb Feeder Pigs	39.92	51.97	↓ -23.2%	70.56	61.59	↑ 14.6%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Canada	23,039	25,667	↓ -10.2%	101,797	108,820	↓ -6.5%
Poland	10,378	8,249	↑ 25.8%	30,524	21,800	↑ 40.0%
Denmark	3,841	2,881	↑ 33.3%	13,309	10,032	↑ 32.7%
Mexico	1,563	1,335	↑ 17.1%	6,801	5,185	↑ 31.2%
Spain	934	852	↑ 9.6%	3,317	2,760	↑ 20.2%
Other	3,823	3,360	↑ 13.8%	14,391	13,581	↑ 6.0%
<b>Total</b>	<b>43,578</b>	<b>42,344</b>	<b>↑ 2.9%</b>	<b>170,138</b>	<b>162,177</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Mexico	82,750	58,652	↑ 41.1%	290,080	270,185	↑ 7.4%
Japan	43,114	46,769	↓ -7.8%	185,628	192,281	↓ -3.5%
South Korea	35,005	20,628	↑ 69.7%	130,511	91,618	↑ 42.5%
China	20,760	17,441	↑ 19.0%	72,378	63,764	↑ 13.5%
Canada	18,667	19,583	↓ -4.7%	75,299	75,931	↓ -0.8%
Other	48,245	46,908	↑ 2.9%	182,117	165,730	↑ 9.9%
<b>Total</b>	<b>248,540</b>	<b>209,982</b>	<b>↑ 18.4%</b>	<b>936,014</b>	<b>859,509</b>	<b>↑ 8.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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