

# Hog Supply at a Glance

Week ending October 31 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
West	195,095	174,845	↑ 11.6%	7,514,452	7,091,530	↑ 6.0%
East	247,722	253,771	↓ -2.4%	10,618,594	10,452,864	↑ 1.6%
<b>Canada</b>	<b>442,817</b>	<b>428,616</b>	<b>↑ 3.3%</b>	<b>18,133,046</b>	<b>17,544,394</b>	<b>↑ 3.4%</b>
<b>Carcass weight (kg) [1]</b>	<b>103.55</b>	<b>103.02</b>	<b>↑ 0.5%</b>	<b>104.34</b>	<b>103.21</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>45,855</b>	<b>44,156</b>	<b>↑ 3.8%</b>	<b>1,891,926</b>	<b>1,810,723</b>	<b>↑ 4.5%</b>

[1] Week ending = September average (kg)

YTD = Jan. - September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
British Columbia	184.55	160.65	↑ 14.9%	152.55	171.92	↓ -11.3%
Alberta	184.70	146.80	↑ 25.8%	142.55	162.03	↓ -12.0%
Saskatchewan	180.32	153.23	↑ 17.7%	148.92	165.33	↓ -9.9%
Manitoba*	197.00	164.80	↑ 19.5%	167.58	172.70	↓ -3.0%
Ontario [1]	230.90	183.01	↑ 26.2%	190.65	197.95	↓ -3.7%
Quebec **	201.07	165.36	↑ 21.6%	171.96	170.94	↑ 0.6%
New Brunswick	182.07	148.75	↑ 22.4%	143.54	165.25	↓ -13.1%
Nova Scotia	195.96	163.90	↑ 19.6%	152.30	173.85	↓ -12.4%
Prince Edward Island	193.38	159.84	↑ 21.0%	151.37	169.44	↓ -10.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
British Columbia	3,262	4,252	↓ -23.3%	162,109	157,643	↑ 2.8%
Alberta	44,403	45,082	↓ -1.5%	1,973,546	1,855,773	↑ 6.3%
Saskatchewan	40,916	35,689	↑ 14.6%	1,482,242	1,419,673	↑ 4.4%
Manitoba	108,273	98,117	↑ 10.4%	4,112,246	3,985,689	↑ 3.2%
Ontario	122,370	119,226	↑ 2.6%	5,053,589	4,790,494	↑ 5.5%
Quebec	136,837	141,326	↓ -3.2%	5,979,377	5,964,031	↑ 0.3%
New Brunswick	1,119	496	↑ 125.6%	24,481	20,619	↑ 18.7%
Nova Scotia	187	178	↑ 5.1%	8,239	9,222	↓ -10.7%
Prince Edward Island	1,364	1,787	↓ -23.7%	41,680	49,174	↓ -15.2%
<b>Canada</b>	<b>458,731</b>	<b>446,153</b>	<b>↑ 2.8%</b>	<b>18,837,509</b>	<b>18,252,318</b>	<b>↑ 3.2%</b>

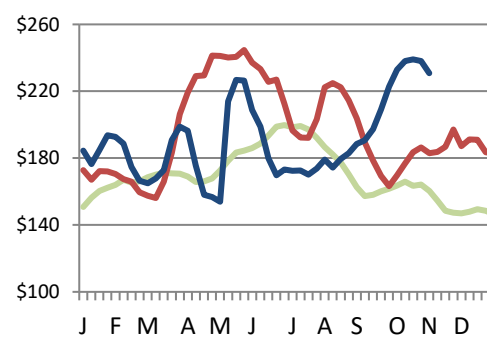
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,277	916	↑ 39.4%	54,857	35,189	↑ 55.9%
East	921	1,388	↓ -33.6%	48,211	48,803	↓ -1.2%
<b>Canada</b>	<b>2,198</b>	<b>2,304</b>	<b>↓ -4.6%</b>	<b>103,068</b>	<b>83,992</b>	<b>↑ 22.7%</b>

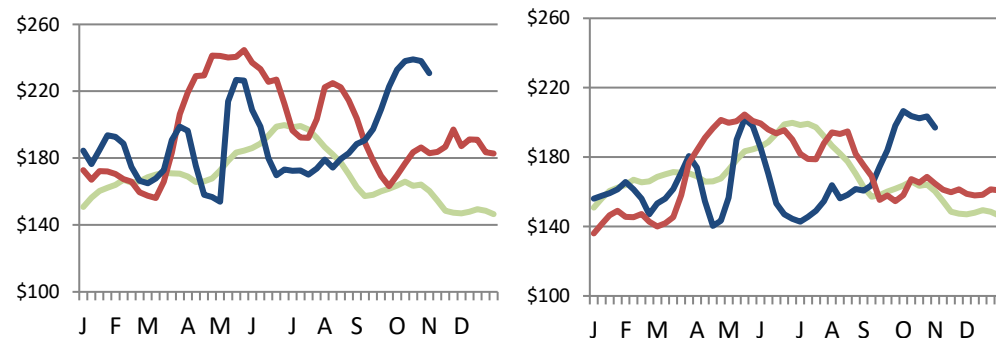
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

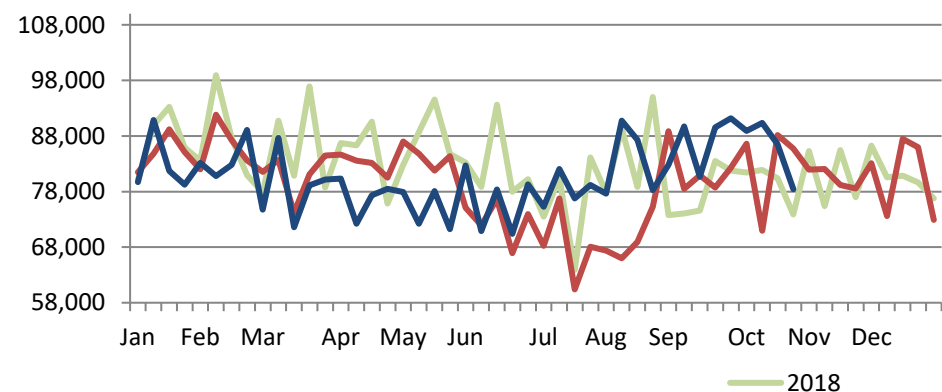
	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	61,570	346	-	481,914	220,077	↑ 119.0%
United States	23,087	27,490	↓ -16.0%	225,070	232,176	↓ -3.1%
Japan	19,285	22,393	↓ -13.9%	190,650	194,995	↓ -2.2%
Mexico	6,912	14,515	↓ -52.4%	70,563	111,659	↓ -36.8%
Philippines	3,035	8,503	↓ -64.3%	27,618	35,911	↓ -23.1%
South Korea	2,879	3,870	↓ -25.6%	24,678	32,471	↓ -24.0%
Viet Nam	1,662	2,219	↓ -25.1%	20,250	3,609	-
Taiwan	1,835	5,244	↓ -65.0%	14,018	33,153	↓ -57.7%
Hong Kong	286	1,653	↓ -82.7%	5,915	7,141	↓ -17.2%
Ukraine	129	813	-	4,394	2,094	-
EU - 27	30	123	↓ -75.6%	587	1,264	↓ -53.5%
Other	3,350	9,560	↓ -65.0%	34,579	56,288	↓ -38.6%
<b>Total</b>	<b>124,059</b>	<b>96,728</b>	<b>↑ 28.3%</b>	<b>1,100,236</b>	<b>930,838</b>	<b>↑ 18.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Oct-20	26-Oct-19		24-Oct-20	26-Oct-19	
Number of Head	78,438	85,745	↓ -8.5%	3,475,264	3,418,252	↑ 1.7%



Source: USDA - APHIS

## Canadian Pork Exports

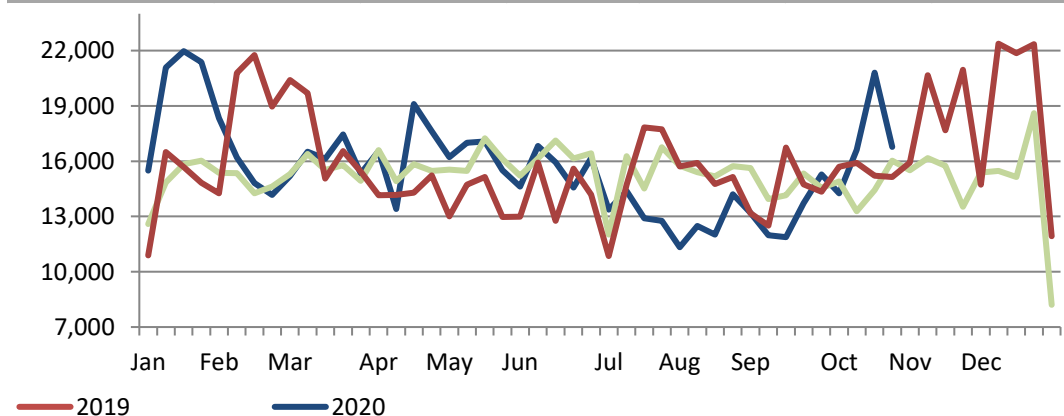
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	155,124	359	-	1,267,612	491,764	-
United States	98,601	104,038	↓ -5.2%	919,099	912,650	↑ 0.7%
Japan	107,560	122,421	↓ -12.1%	1,080,105	1,037,405	↑ 4.1%
Mexico	11,562	24,805	↓ -53.4%	111,707	202,320	↓ -44.8%
Philippines	6,049	18,131	↓ -66.6%	67,419	80,956	↓ -16.7%
South Korea	10,682	12,758	↓ -16.3%	100,315	122,622	↓ -18.2%
Viet Nam	3,782	3,868	↓ -2.2%	45,848	6,769	-
Taiwan	5,068	10,086	↓ -49.7%	36,139	72,554	↓ -50.2%
Hong Kong	1,217	3,446	↓ -64.7%	14,775	17,284	↓ -14.5%
Ukraine	264	1,839	-	11,209	4,807	-
EU - 27	75	393	↓ -81.0%	2,073	3,998	↓ -48.1%
Other	9,205	23,275	↓ -60.5%	96,608	151,190	↓ -36.1%
<b>Total</b>	<b>409,189</b>	<b>325,419</b>	<b>↑ 25.7%</b>	<b>3,752,910</b>	<b>3,104,320</b>	<b>↑ 20.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Oct-20	26-Oct-19		24-Oct-20	26-Oct-19	
Number of Head	16,782	15,139	↑ 10.9%	673,017	661,886	↑ 1.7%



## Canadian Pork Imports

Metric tonnes

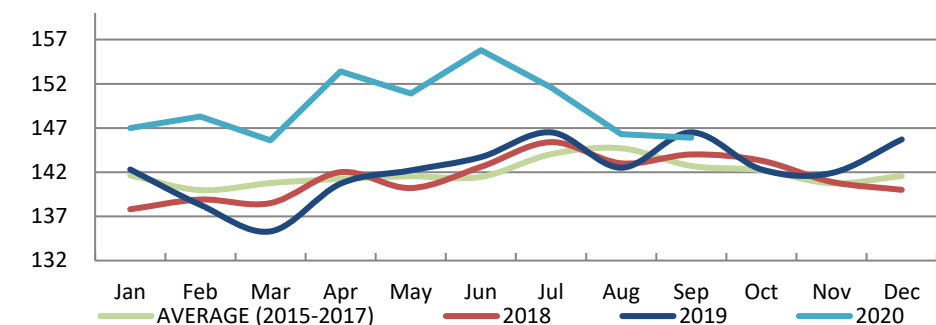
	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
<b>Fresh and Frozen Pork</b>						
United States	2,958	2,772	↑ 6.7%	137,281	116,759	↑ 17.6%
Germany	0	37	-	4,036	3,796	↑ 6.3%
Denmark	25	24	↑ 7.0%	3,615	3,915	↓ -7.7%
Poland	20	21	↓ -2.9%	2,043	2,376	↓ -14.0%
Spain	25	25	↓ -1.5%	1,754	1,929	↓ -9.1%
Other	17	168	↓ -89.6%	5,065	4,629	↑ 9.4%
<b>Total Fresh and Frozen</b>	<b>3,046</b>	<b>3,047</b>	<b>↓ 0.0%</b>	<b>153,793</b>	<b>133,403</b>	<b>↑ 15.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
Carcass	86.39	75.25	↑ 14.8%	76.06	75.10	↑ 1.3%
Loin	76.57	67.98	↑ 12.6%	81.25	70.69	↑ 14.9%
Butt	77.39	83.59	↓ -7.4%	85.88	86.23	↓ -0.4%
Pic	59.45	62.52	↓ -4.9%	54.66	47.63	↑ 14.8%
Rib	136.50	125.96	↑ 8.4%	136.21	120.84	↑ 12.7%
Ham	85.85	67.11	↑ 27.9%	58.89	61.56	↓ -4.3%
Belly	129.98	109.74	↑ 18.4%	103.07	123.40	↓ -16.5%

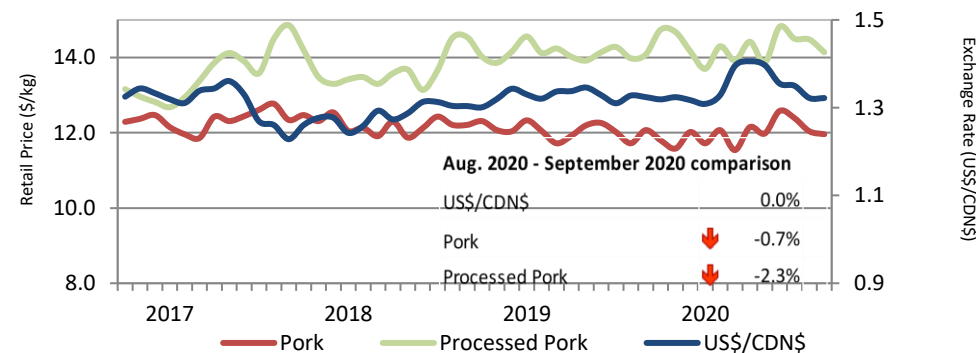
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
<b>Pork Processed</b>						
United States	1,043	1,309	↓ -20.3%	55,831	58,115	↓ -3.9%
Italy	11	125	↓ -91.3%	2,822	2,602	↑ 8.5%
Denmark	0	0	-	641	392	↑ 63.6%
Other	0	108	↓ -99.8%	1,628	1,886	↓ -13.7%
<b>Total Processed</b>	<b>1,055</b>	<b>1,543</b>	<b>↓ -31.6%</b>	<b>60,922</b>	<b>62,995</b>	<b>↓ -3.3%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>8</b>	<b>-</b>	<b>317</b>	<b>377</b>	<b>↓ -16.0%</b>
<b>Total</b>	<b>4,100</b>	<b>4,598</b>	<b>↓ -10.8%</b>	<b>215,032</b>	<b>196,775</b>	<b>↑ 9.3%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

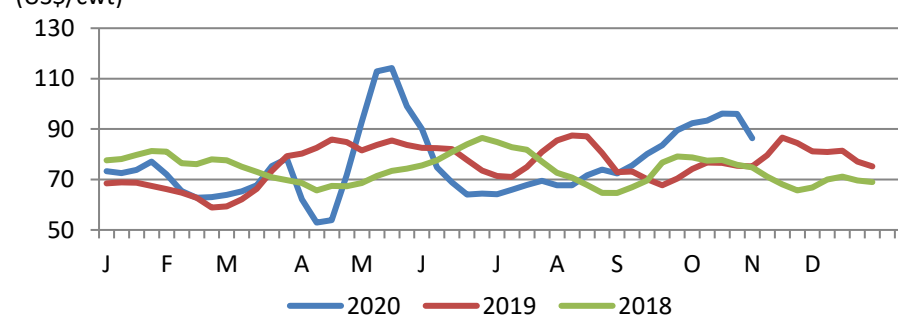
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
Slaughter ('000 head)	2,683	2,678	↑ 0.2%	108,324	107,320	↑ 0.9%
Pork Production (mil. lbs)	578	571	↑ 1.2%	23,227	22,809	↑ 1.8%
Avg Dressed Weight (lbs)	215	213	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
Canada	19,128	23,154	↓ -17.4%	188,815	190,996	↓ -1.1%
Poland	2,933	2,626	↑ 11.7%	26,353	51,099	↓ -48.4%
Mexico	3,714	1,506	↑ 146.6%	21,387	16,379	↑ 30.6%
Denmark	2,215	1,849	-	20,217	20,025	↑ 1.0%
Italy	1,187	1,144	↑ 3.8%	8,557	9,384	↓ -8.8%
Other	4,046	3,232	↑ 25.2%	30,563	37,627	↓ -18.8%
<b>Total</b>	<b>33,224</b>	<b>33,512</b>	<b>↓ -0.9%</b>	<b>295,893</b>	<b>325,510</b>	<b>↓ -9.1%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
US - National	71.83	60.85	↑ 18.0%	59.87	67.85	↓ -11.8%
Eastern Cornbelt	72.54	63.21	↑ 14.8%	60.79	69.90	↓ -13.0%
Iowa Minnesota	71.61	63.01	↑ 13.6%	59.88	68.68	↓ -12.8%
Western Cornbelt	71.60	62.82	↑ 14.0%	59.77	68.75	↓ -13.1%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	38.82	36.70	↑ 5.8%	29.07	43.08	↓ -32.5%
40 lb Feeder Pigs	47.19	44.41	↑ 6.3%	35.54	62.60	↓ -43.2%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	52,503	30,698	↑ 71.0%	734,122	244,491	-
Mexico	58,399	57,127	↑ 2.2%	503,985	527,495	↓ -4.5%
Japan	43,059	39,457	↑ 9.1%	400,586	391,661	↑ 2.3%
Canada	27,194	22,879	↑ 18.9%	196,685	186,639	↑ 5.4%
South Korea	12,766	15,322	↓ -16.7%	170,253	213,222	↓ -20.2%
Other	53,391	45,539	↑ 17.2%	454,826	475,518	↓ -4.4%
<b>Total</b>	<b>247,312</b>	<b>211,022</b>	<b>↑ 17.2%</b>	<b>2,460,457</b>	<b>2,039,027</b>	<b>↑ 20.7%</b>

Source: USDA, Economic Research Service