

Hog Supply at a Glance

Week Ending November 16 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
West	163,076	154,288	↑ 5.7%	7,423,701	7,333,336	↑ 1.2%
East	263,324	263,040	↑ 0.1%	10,977,336	10,856,123	↑ 1.1%
Canada	426,400	417,328	↑ 2.2%	18,401,037	18,189,459	↑ 1.2%
Carcass weight (kg) [1]	103.02	101.31	↑ 1.7%	103.20	102.06	↑ 1.1%
Pork Production (t)	43,928	42,280	↑ 3.9%	1,898,999	1,856,374	↑ 2.3%

[1] Week ending = September average (kg)

YTD = Jan-September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
British Columbia	149.35	154.70	↓ -3.5%	171.05	161.77	↑ 5.7%
Alberta	142.90	135.70	↑ 5.3%	161.18	150.01	↑ 7.4%
Saskatchewan	126.10	135.72	↓ -7.1%	158.74	149.43	↑ 6.2%
Manitoba*	157.00	146.86	↑ 6.9%	172.10	158.15	↑ 8.8%
Ontario [1]	186.79	177.65	↑ 5.1%	197.40	182.63	↑ 8.1%
Quebec	187.21	149.62	↑ 25.1%	171.30	157.51	↑ 8.8%
New Brunswick	141.86	143.35	↓ -1.0%	164.28	154.61	↑ 6.3%
Nova Scotia	152.37	159.38	↓ -4.4%	173.05	163.47	↑ 5.9%
Prince Edward Island	154.98	153.24	↑ 1.1%	168.77	158.05	↑ 6.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
British Columbia	3,226	3,397	↓ -5.0%	162,077	178,318	↓ -9.1%
Alberta	40,366	39,261	↑ 2.8%	1,941,041	1,949,577	↓ -0.4%
Saskatchewan	35,585	34,799	↑ 2.3%	1,487,248	1,490,907	↓ -0.2%
Manitoba	89,023	83,750	↑ 6.3%	4,167,804	4,069,121	↑ 2.4%
Ontario	123,951	123,800	↑ 0.1%	5,031,960	4,923,773	↑ 2.2%
Quebec	147,392	146,853	↑ 0.4%	6,259,213	6,253,897	↑ 0.1%
New Brunswick	1,081	783	↑ 38.1%	22,452	23,325	↓ -3.7%
Nova Scotia	142	217	↓ -34.6%	8,867	10,707	↓ -17.2%
Prince Edward Island	1,104	1,171	↓ -5.7%	51,741	43,830	↑ 18.0%
Canada	441,870	434,031	↑ 1.8%	19,132,403	18,943,455	↑ 1.0%

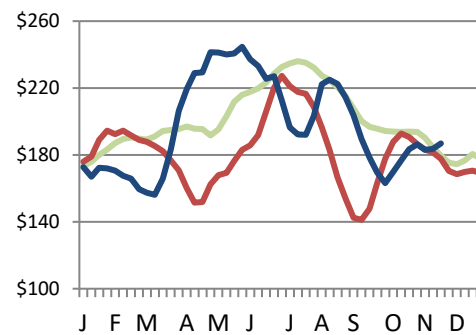
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	761	596	↑ 27.7%	36,900	21,784	↑ 69.4%
East	1,229	996	↑ 23.4%	51,142	53,605	↓ -4.6%
Canada	1,990	1,592	↑ 25.0%	88,042	75,389	↑ 16.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

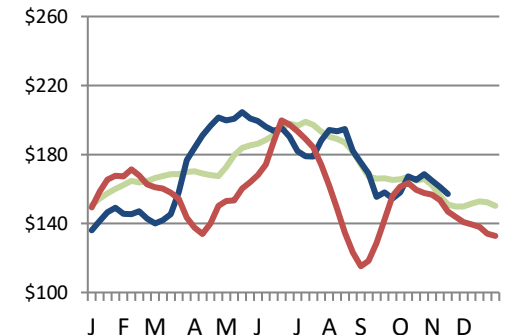


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

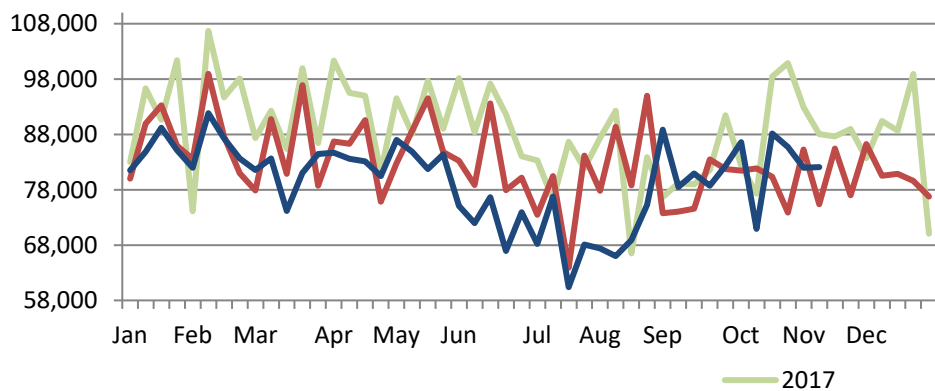
	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	27,485	31,218	↓ -12.0%	232,153	262,140	↓ -11.4%
China	346	20,998	↓ -98.4%	219,968	201,623	↑ 9.1%
Japan	22,393	21,366	↑ 4.8%	194,973	197,216	↓ -1.1%
Mexico	14,515	14,267	↑ 1.7%	111,659	110,831	↑ 0.7%
Philippines	8,526	4,017	-	35,934	38,775	↓ -7.3%
Taiwan	5,244	2,399	-	33,153	29,772	↑ 11.4%
South Korea	3,847	3,087	↑ 24.6%	32,358	34,538	↓ -6.3%
New Zealand	805	1,221	↓ -34.1%	8,944	8,413	↑ 6.3%
Australia	1,329	1,312	↑ 1.3%	8,081	10,672	↓ -24.3%
Hong Kong	1,653	532	-	7,141	5,190	↑ 37.6%
EU - 28	199	80	↑ 148.9%	1,513	1,202	↑ 25.9%
Other	10,404	3,849	-	44,401	37,745	↑ 17.6%
Total	96,746	104,346	↓ -7.3%	930,278	938,116	↓ -0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Number of Head	82,062	75,406	↑ 8.8%	3,582,273	3,738,252	↓ -4.2%



Source: USDA - APHIS

Canadian Pork Exports

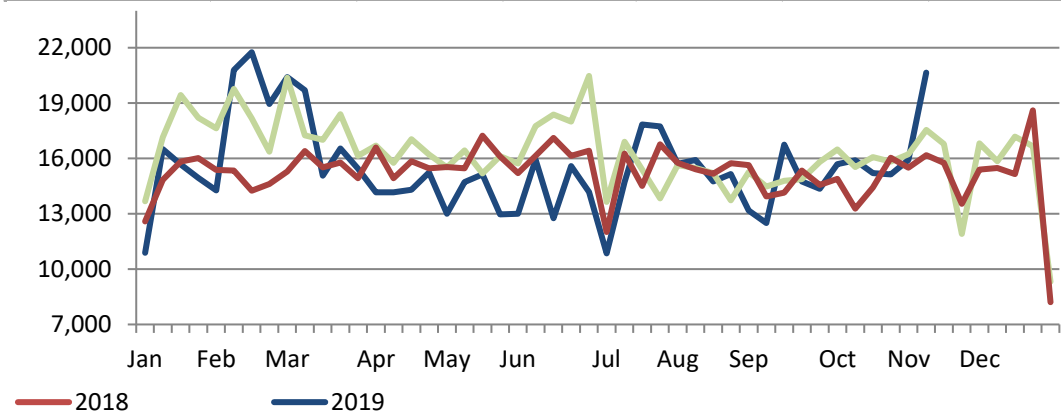
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
United States	103,984	100,229	↑ 3.7%	912,570	935,515	↓ -2.5%
China	359	35,257	↓ -99.0%	491,454	357,552	↑ 37.4%
Japan	122,421	103,197	↑ 18.6%	1,037,267	947,607	↑ 9.5%
Mexico	24,805	25,253	↓ -1.8%	202,320	177,975	↑ 13.7%
Philippines	18,168	8,496	-	80,994	82,640	↓ -2.0%
Taiwan	10,086	5,114	↑ 97.2%	72,554	65,884	↑ 10.1%
South Korea	12,732	10,159	↑ 25.3%	122,206	120,013	↑ 1.8%
New Zealand	2,550	3,210	↓ -20.5%	26,856	24,268	↑ 10.7%
Australia	4,360	4,098	↑ 6.4%	25,444	35,435	↓ -28.2%
Hong Kong	3,446	1,306	-	17,284	12,179	↑ 41.9%
EU - 28	888	361	-	5,564	3,752	↑ 48.3%
Other	21,549	8,765	-	107,640	86,482	↑ 24.5%
Total	325,348	305,445	↑ 6.5%	3,102,152	2,849,302	↑ 8.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Nov-19	10-Nov-18		9-Nov-19	10-Nov-18	
Number of Head	20,656	16,172	↑ 27.7%	698,651	690,545	↑ 1.2%



Imports

Canadian Pork Imports

Metric tonnes

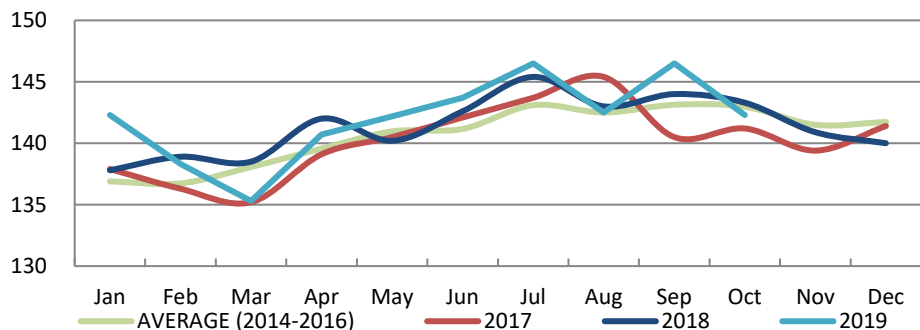
	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
Fresh and Frozen Pork						
United States	2,698	2,620	↑ 3.0%	122,063	107,066	↑ 14.0%
Denmark	0	76	↓ -100.0%	3,968	3,505	↑ 13.2%
Germany	50	25	↑ 98.7%	3,845	3,292	↑ 16.8%
Poland	0	0	-	2,354	5,244	↓ -55.1%
Spain	0	50	-	1,954	2,525	↓ -22.6%
Other	0	111	-	4,657	4,904	↓ -5.0%
Total Fresh and Frozen	2,747	2,882	↓ -4.7%	138,841	126,536	↑ 9.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
Carcass	86.63	68.04	↑ 27.3%	75.45	74.78	↑ 0.9%
Loin	70.31	63.76	↑ 10.3%	70.65	74.21	↓ -4.8%
Butt	86.34	83.93	↑ 2.9%	86.21	93.23	↓ -7.5%
Pic	68.67	44.88	↑ 53.0%	48.48	47.95	↑ 1.1%
Rib	132.63	114.00	↑ 16.3%	121.27	126.01	↓ -3.8%
Ham	91.87	48.37	↑ 89.9%	62.57	55.27	↑ 13.2%
Belly	129.31	115.16	↑ 12.3%	123.32	118.06	↑ 4.5%

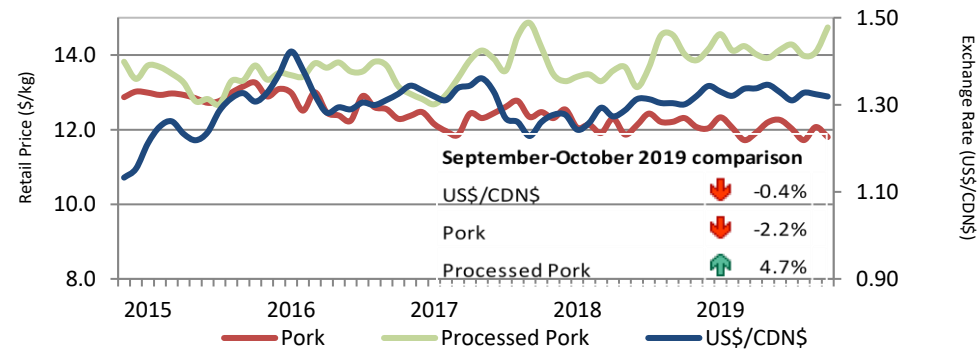
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
Pork Processed						
United States	1,446	1,696	↓ -14.7%	60,864	59,528	↑ 2.2%
Italy	18	65	↓ -72.1%	2,581	2,206	↑ 17.0%
China	0	20	-	659	863	↓ -23.6%
Other	2	46	↓ -95.5%	1,595	1,538	↑ 3.7%
Total Processed	1,467	1,826	↓ -19.7%	65,698	64,134	↑ 2.4%
Total Pork Fat	0	17	-	383	374	↑ 2.5%
Total	4,214	4,725	↓ -10.8%	204,922	191,044	↑ 7.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

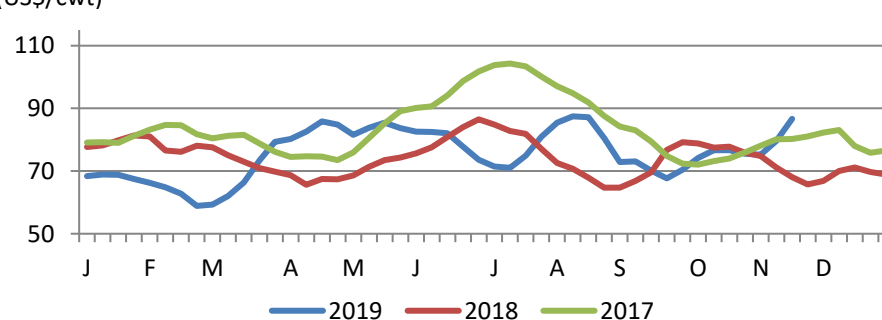
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
Slaughter ('000 head)	2,749	2,626	↑ 4.7%	112,762	108,710	↑ 3.7%
Pork Production (mil. lbs)	584	559	↑ 4.6%	23,962	22,979	↑ 4.3%
Avg Dressed Weight (lbs)	213	213	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-19	17-Nov-18		16-Nov-19	17-Nov-18	
US - National	63.91	60.60	↑ 5.5%	67.58	65.84	↑ 2.6%
Eastern Cornbelt	68.25	63.87	↑ 6.9%	69.70	66.50	↑ 4.8%
Iowa Minnesota	64.12	59.03	↑ 8.6%	68.40	65.49	↑ 4.4%
Western Cornbelt	63.64	59.02	↑ 7.8%	68.46	65.50	↑ 4.5%

Total composite weighted average prices*

	16-Nov-19	17-Nov-18	Chg	16-Nov-19	17-Nov-18	Chg
Early Weaned Pigs	38.74	41.71	↓ -7.1%	42.72	38.23	↑ 11.7%
40 lb Feeder Pigs	49.56	47.32	↑ 4.7%	61.80	51.31	↑ 20.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Canada	23,131	21,293	↑ 8.6%	190,994	212,242	↓ -10.0%
Poland	2,626	4,283	↓ -38.7%	51,103	60,068	↓ -14.9%
Denmark	1,849	2,272	↓ -18.6%	20,025	29,563	↓ -32.3%
Mexico	1,506	2,005	↓ -24.9%	16,379	15,510	↑ 5.6%
Spain	1,049	913	↑ 14.9%	9,702	7,571	↑ 28.2%
Other	3,327	4,037	↓ -17.6%	37,331	35,361	↑ 5.6%
Total	33,488	34,803	↓ -3.8%	325,534	360,315	↓ -9.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-19	Sep-18		Sep-19	Sep-18	
Mexico	57,127	59,311	↓ -3.7%	527,563	606,010	↓ -12.9%
Japan	39,461	42,023	↓ -6.1%	391,612	413,857	↓ -5.4%
China	30,652	7,780	-	244,855	119,796	↑ 104.4%
South Korea	15,322	16,997	↓ -9.9%	213,252	233,432	↓ -8.6%
Canada	22,879	23,204	↓ -1.4%	186,675	177,088	↑ 5.4%
Other	45,497	46,788	↓ -2.8%	475,506	415,810	↑ 14.4%
Total	210,938	196,103	↑ 7.6%	2,039,463	1,965,993	↑ 3.7%

Source: USDA, Economic Research Service

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