

Hog Supply at a Glance

March 17, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Mar-18	18-Mar-17		17-Mar-18	18-Mar-17	
West	155,428	170,092	↓ -8.6%	1,743,830	1,837,679	↓ -5.1%
East	246,759	225,184	↑ 9.6%	2,686,767	2,663,994	↑ 0.9%
Canada	402,187	395,276	↑ 1.7%	4,430,597	4,501,673	↓ -1.6%
Carcass weight (kg) [1]	103.67	102.80	↑ 0.8%	103.67	102.80	↑ 0.8%
Pork Production (t)	41,694	40,636	↑ 2.6%	459,309	462,790	↓ -0.8%

[1] January Average Carcass Weight (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Weekly Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-Mar-18	18-Mar-17		17-Mar-18	18-Mar-17	
British Columbia	164.50	180.20	↓ -8.7%	166.06	169.11	↓ -1.8%
Alberta	150.50	167.00	↓ -9.9%	156.06	160.57	↓ -2.8%
Saskatchewan	148.35	169.36	↓ -12.4%	155.48	160.81	↓ -3.3%
Manitoba*	156.00	174.47	↓ -10.6%	162.50	166.59	↓ -2.5%
Ontario [1]	182.21	204.72	↓ -11.0%	187.38	195.99	↓ -4.4%
Quebec	158.70	179.07	↓ -11.4%	162.86	168.06	↓ -3.1%
New Brunswick	154.74	174.20	↓ -11.2%	160.35	166.53	↓ -3.7%
Nova Scotia	167.02	185.62	↓ -10.0%	168.57	172.03	↓ -2.0%
Prince Edward Island	160.92	180.65	↓ -10.9%	163.43	166.82	↓ -2.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Mar-18	18-Mar-17		17-Mar-18	18-Mar-17	
British Columbia	3,379	3,583	↓ -5.7%	40,671	40,857	↓ -0.5%
Alberta	42,743	41,975	↑ 1.8%	510,913	466,303	↑ 9.6%
Saskatchewan	35,804	36,618	↓ -2.2%	347,321	386,725	↓ -10.2%
Manitoba	79,800	93,557	↓ -14.7%	931,169	1,008,895	↓ -7.7%
Ontario	115,106	102,955	↑ 11.8%	1,223,605	1,195,631	↑ 2.3%
Quebec	139,316	129,974	↑ 7.2%	1,548,753	1,568,166	↓ -1.2%
New Brunswick	671	235	-	6,341	1,478	-
Nova Scotia	277	245	↑ 13.1%	2,582	2,535	↑ 1.9%
Prince Edward Island	1,028	251	↑ 309.6%	11,951	8,607	↑ 38.9%
Canada	418,124	409,393	↑ 2.1%	4,623,306	4,679,197	↓ -1.2%

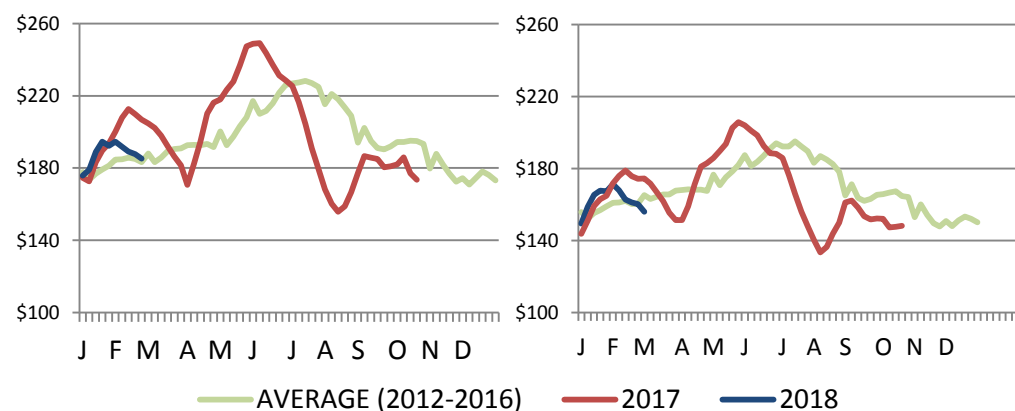
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	331	424	↓ -21.9%	4,678	4,017	↑ 16.5%
East	1,166	1,375	↓ -15.2%	13,183	15,457	↓ -14.7%
Canada	1,497	1,799	↓ -16.8%	17,861	19,474	↓ -8.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight Total Manitoba Hog Price - Index 100

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan 2018	Jan 2017		Jan 2018	Jan 2017	
United States	30,742	31,985	↓ -3.9%	30,742	31,985	↓ -3.9%
China	21,853	22,034	↓ -0.8%	21,853	22,034	↓ -0.8%
Japan	19,508	17,326	↑ 12.6%	19,508	17,326	↑ 12.6%
Mexico	10,501	9,012	↑ 16.5%	10,501	9,012	↑ 16.5%
South Korea	3,999	2,819	↑ 41.8%	3,999	2,819	↑ 41.8%
Taiwan	3,802	2,537	↑ 49.8%	3,802	2,537	↑ 49.8%
Philippines	3,322	1,799	↑ 84.7%	3,322	1,799	↑ 84.7%
New Zealand	779	1,051	↓ -25.9%	779	1,051	↓ -25.9%
Australia	753	2,397	↓ -68.6%	753	2,397	↓ -68.6%
Chile	665	1,549	↓ -57.1%	665	1,549	↓ -57.1%
Other	3,240	3,705	↓ -12.5%	3,240	3,705	↓ -12.5%
Total	99,164	96,215	↑ 3.1%	99,164	96,215	↑ 3.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Pork Exports

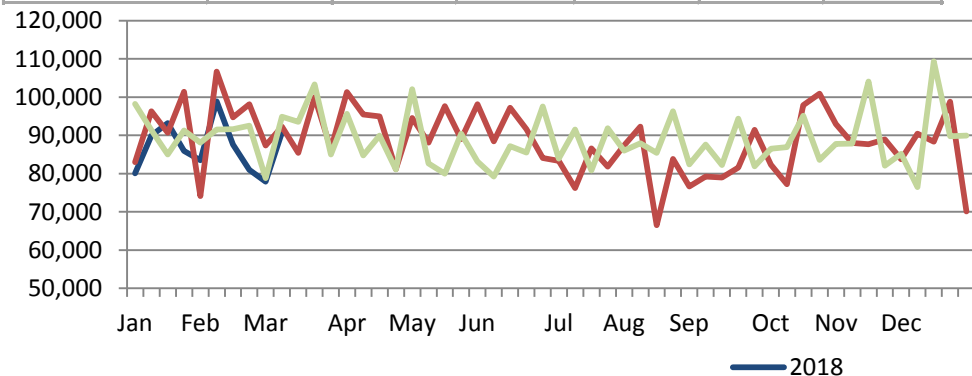
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan 2018	Jan 2017		Jan 2018	Jan 2017	
United States	108,817	116,864	↓ -6.9%	108,817	116,864	↓ -6.9%
China	37,931	42,606	↓ -11.0%	37,931	42,606	↓ -11.0%
Japan	92,388	83,186	↑ 11.1%	92,388	83,186	↑ 11.1%
Mexico	16,449	12,781	↑ 28.7%	16,449	12,781	↑ 28.7%
South Korea	13,703	9,085	↑ 50.8%	13,703	9,085	↑ 50.8%
Taiwan	8,037	5,761	↑ 39.5%	8,037	5,761	↑ 39.5%
Philippines	7,002	3,617	↑ 93.6%	7,002	3,617	↑ 93.6%
New Zealand	2,293	2,960	↓ -22.5%	2,293	2,960	↓ -22.5%
Australia	2,180	7,871	↓ -72.3%	2,180	7,871	↓ -72.3%
Chile	1,700	3,788	↓ -55.1%	1,700	3,788	↓ -55.1%
Other	7,391	9,700	↓ -23.8%	7,391	9,700	↓ -23.8%
Total	297,891	298,219	↓ -0.1%	297,891	298,219	↓ -0.1%

Domestic exports only (excludes re-exports)

Canadian Feeder Hog Exports to the US

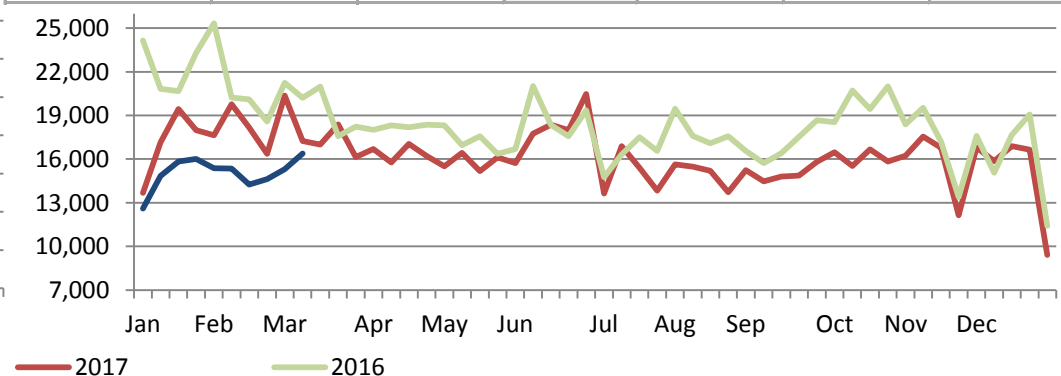
	Week Ending		Chg	YTD Ending		Chg
	10-mars-18	11-mars-17		10-mars-18	11-mars-17	
Number of Head	90,768	92,286	↓ -1.6%	868,825	924,702	↓ -6.0%



Source: USDA - APHIS

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-mars-18	11-mars-17		10-mars-18	11-mars-17	
Number of Head	16,394	17,250	↓ -5.0%	150,558	178,015	↓ -15.4%



Imports

Canadian Pork Imports

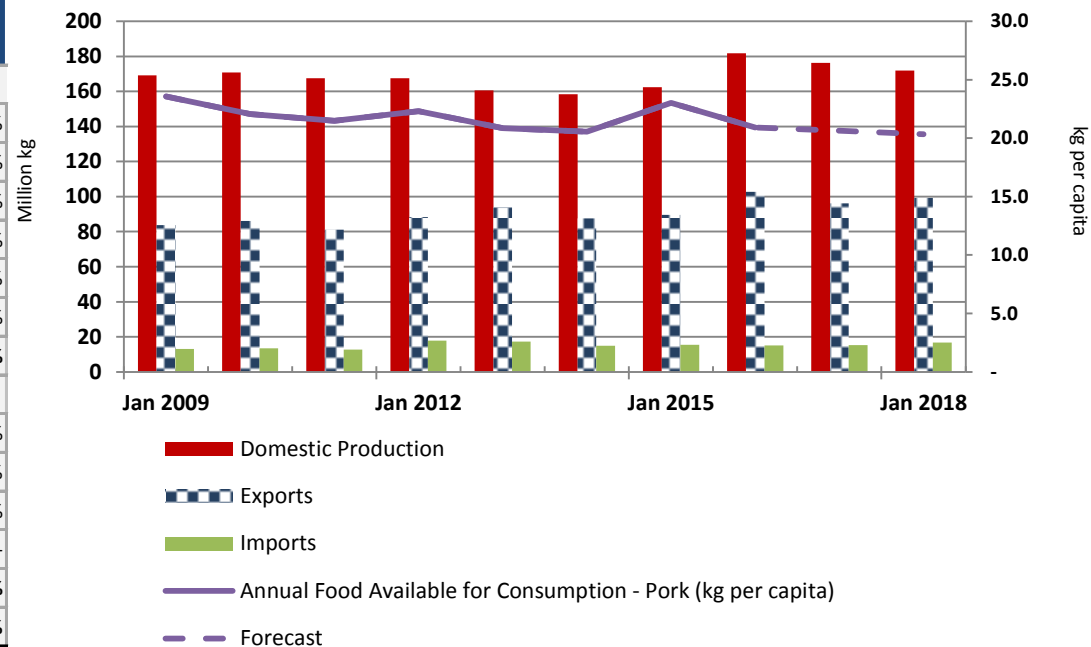
Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	17-mars-18	18-mars-17		17-mars-18	18-mars-17	
Fresh and Frozen Pork						
United States	2,114	2,405	↓ -12.1%	25,147	24,897	↑ 1.0%
Poland	96	83	↑ 15.7%	2,125	1,429	↑ 48.7%
Germany	74	74	0.0%	895	769	↑ 16.3%
Denmark	51	24	-	707	605	↑ 16.9%
Spain	122	25	-	589	659	↓ -10.6%
Other	97	80	↑ 21.3%	1,171	887	↑ 32.1%
Total Fresh and Frozen	2,554	2,691	↓ -5.1%	30,634	29,245	↑ 4.8%
Pork Processed						
United States	2,094	1,952	↑ 10.6%	14,396	11,773	↑ 13.2%
Italy	37	44	↓ -49.4%	374	350	↓ -6.9%
China	0	15	-	173	147	↑ 51.7%
Other	37	15	-	344	196	-
Total Processed	2,168	2,026	↑ 7.0%	15,288	12,465	↑ 22.6%
Total Pork Fat	0	97	-	130	136	↓ -4.3%
Total	4,722	4,814	↓ -1.9%	46,052	41,846	↑ 10.1%

Source: CFIA

Pork Imports, Exports, Domestic Production and Food Available (YTD)

In million kg (adjusted for dressed weight), and kg per capita

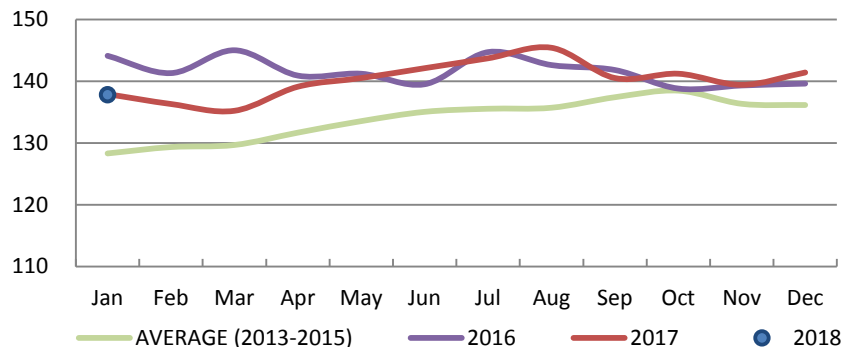


Sources: Statistics Canada, CFIA and provincial governments

Market Indicators

Consumer price index - Fresh or Frozen Pork

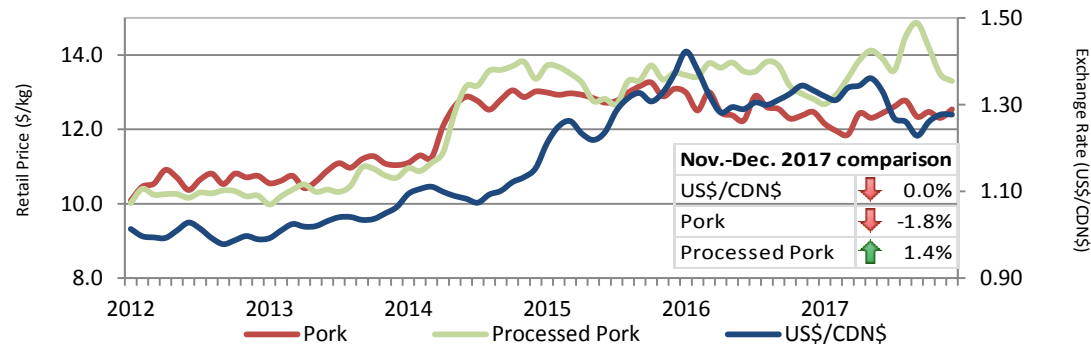
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for pork products

\$US/\$CDN



Source: Statistics Canada and Bank of Canada

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	17-mars-18	18-mars-17		17-mars-18	18-mars-17	
Slaughter ('000 head)	2,413	2,332	↑ 3.5%	26,091	25,447	↑ 2.5%
Pork Production (mil. lbs)	516	495	↑ 4.2%	5,580	5,410	↑ 3.1%
Avg Dressed Weight (lbs)	214	212	↑ 0.9%			

Source: USDA

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	17-mars-18	18-mars-17		17-mars-18	18-mars-17	
US - National	66.86	69.60	↓ -3.9%	69.33	68.33	↑ 1.5%
Eastern Cornbelt	65.69	69.87	↓ -6.0%	69.53	68.61	↑ 1.3%
Iowa Minnesota	67.53	69.40	↓ -2.7%	68.96	68.12	↑ 1.2%
Western Cornbelt	67.26	69.47	↓ -3.2%	69.18	68.19	↑ 1.4%

Total composite weighted average prices*

Early Weaned Pigs	44.97	42.22	↑ 6.5%
40 lb Feeder Pigs	84.54	76.73	↑ 10.2%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	janv. 2018	janv. 2017		janv. 2018	janv. 2017	
Canada	26,754	27,797	↓ -3.8%	26,754	27,797	↓ -3.8%
Poland	6,924	3,033	-	6,924	3,033	-
Denmark	2,833	2,042	↑ 38.7%	2,833	2,042	↑ 38.7%
Mexico	1,919	1,277	↑ 50.3%	1,919	1,277	↑ 50.3%
Italy	788	829	↓ -5.0%	788	829	↓ -5.0%
Other	3,639	3,069	↑ 18.5%	3,639	3,069	↑ 18.5%
Total	42,857	38,047	↑ 12.6%	42,857	38,047	↑ 12.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	janv. 2018	janv. 2017		janv. 2018	janv. 2017	
Mexico	73,847	73,633	↑ 0.3%	73,847	73,633	↑ 0.3%
Japan	49,589	44,575	↑ 11.2%	49,589	44,575	↑ 11.2%
South Korea	25,355	22,286	↑ 13.8%	25,355	22,286	↑ 13.8%
Canada	16,734	17,270	↓ -3.1%	16,734	17,270	↓ -3.1%
China	13,622	11,758	↑ 15.8%	13,622	11,758	↑ 15.8%
Other	41,505	38,207	↑ 8.6%	41,505	38,207	↑ 8.6%
Total	220,652	207,728	↑ 6.2%	220,652	207,728	↑ 6.2%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
1341 Baseline Road, T5-4-307
Francois.Bedard@AGR.GC.CA
Tel.: 613-773-2028
www.agr.gc.ca/redmeat