

Hog Supply at a Glance

Week Ending December 5, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
West	190,530	173,651	↑ 9.7%	8,446,772	7,960,277	↑ 6.1%
East	256,932	267,292	↓ -3.9%	11,859,039	11,776,719	↑ 0.7%
Canada	447,462	440,943	↑ 1.5%	20,305,811	19,736,996	↑ 2.9%
Carcass weight (kg) [1]	105.95	103.64	↑ 2.2%	104.52	103.25	↑ 1.2%
Pork Production (t)	47,410	45,700	↑ 3.7%	2,122,392	2,037,874	↑ 4.1%

[1] Week ending = October average (kg)

YTD = Jan. - October average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
British Columbia	163.45	147.12	↑ 11.1%	154.44	169.70	↓ -9.0%
Alberta	156.40	140.00	↑ 11.7%	144.90	160.01	↓ -9.4%
Saskatchewan	156.89	146.36	↑ 7.2%	150.39	163.65	↓ -8.1%
Manitoba*	170.00	157.89	↑ 7.7%	168.33	171.38	↓ -1.8%
*Ontario [1]	193.00	191.13	↑ 1.0%	192.09	197.06	↓ -2.5%
Quebec **	170.57	179.77	↓ -5.1%	172.48	172.12	↑ 0.2%
New Brunswick	155.48	138.81	↑ 12.0%	145.54	162.80	↓ -10.6%
Nova Scotia	167.58	148.90	↑ 12.5%	154.92	171.66	↓ -9.8%
Prince Edward Island	164.15	150.57	↑ 9.0%	153.77	167.86	↓ -8.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
British Columbia	361	4,591	↓ -92.1%	179,123	176,274	↑ 1.6%
Alberta	48,407	44,684	↑ 8.3%	2,220,477	2,078,508	↑ 6.8%
Saskatchewan	37,385	33,267	↑ 12.4%	1,649,649	1,591,442	↑ 3.7%
Manitoba	101,952	95,356	↑ 6.9%	4,623,239	4,466,921	↑ 3.5%
Ontario	118,089	120,720	↓ -2.2%	5,651,522	5,403,632	↑ 4.6%
Quebec	148,964	155,849	↓ -4.4%	6,682,216	6,719,845	↓ -0.6%
New Brunswick	448	764	↓ -41.4%	26,937	24,465	↑ 10.1%
Nova Scotia	303	93	↑ 225.8%	9,748	9,997	↓ -2.5%
Prince Edward Island	1,329	1,951	↓ -31.9%	47,195	56,946	↓ -17.1%
Canada	457,238	457,275	↓ 0.0%	21,090,106	20,528,030	↑ 2.7%

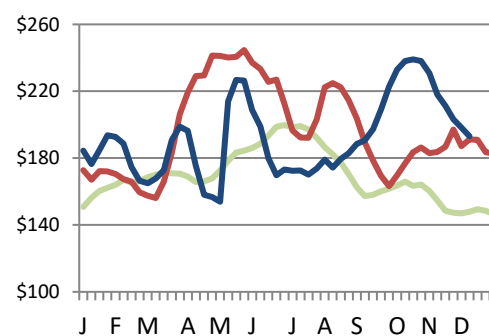
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,041	1,101	↓ -5.4%	61,494	40,454	↑ 52.0%
East	1,548	1,080	↑ 43.3%	55,666	54,344	↑ 2.4%
Canada	2,589	2,181	↑ 18.7%	117,160	94,798	↑ 23.6%

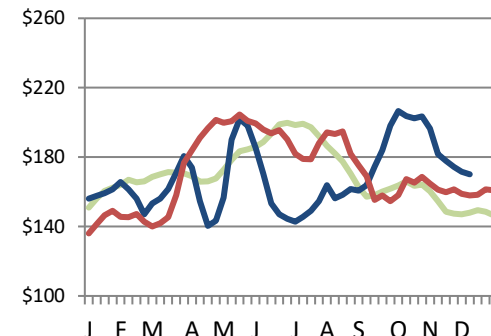
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

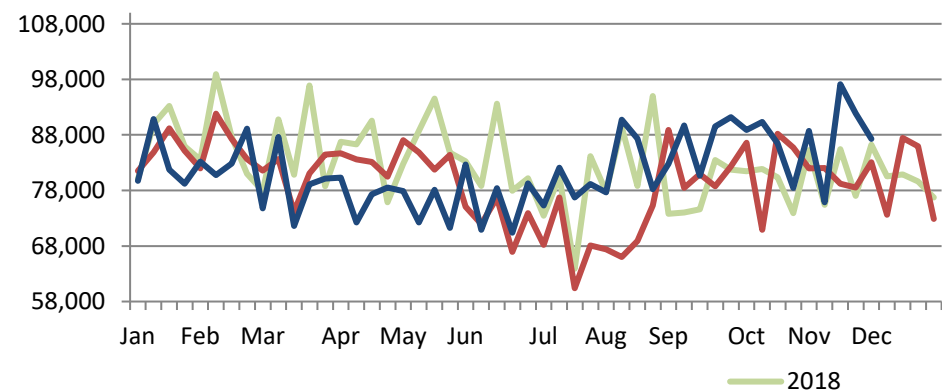
	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	57,245	311	-	539,078	220,388	-
United States	28,775	30,565	↓ -5.9%	253,845	262,741	↓ -3.4%
Japan	21,707	23,172	↓ -6.3%	212,378	218,167	↓ -2.7%
Mexico	8,788	16,541	↓ -46.9%	79,350	128,200	↓ -38.1%
Philippines	3,826	7,986	↓ -52.1%	31,469	43,897	↓ -28.3%
South Korea	3,631	6,371	↓ -43.0%	28,310	38,842	↓ -27.1%
Viet Nam	808	2,135	↓ -62.1%	21,081	5,744	-
Taiwan	1,304	5,425	↓ -76.0%	15,322	38,578	↓ -60.3%
Hong Kong	809	2,972	↓ -72.8%	6,729	10,112	↓ -33.5%
Ukraine	261	2,006	↓ -87.0%	4,655	4,100	↑ 13.5%
EU - 27	4	332	↓ -98.8%	591	1,596	↓ -62.9%
Other	5,360	11,204	↓ -52.2%	39,939	67,492	↓ -40.8%
Total	132,518	109,020	↑ 21.6%	1,232,746	1,039,858	↑ 18.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Nov-20	30-Nov-19		28-Nov-20	30-Nov-19	
Number of Head	87,293	83,092	↑ 5.1%	3,916,183	3,823,083	↑ 2.4%



Source: USDA - APHIS

Canadian Pork Exports

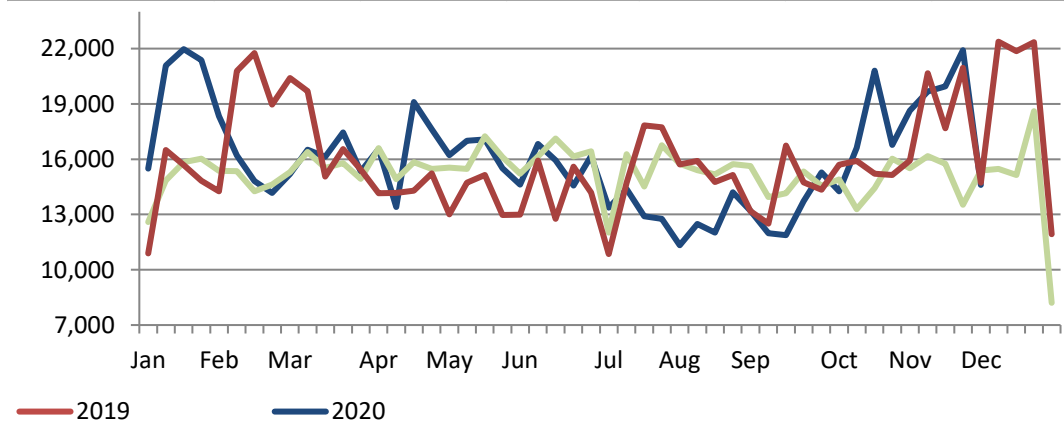
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	170,019	737	-	1,437,521	492,501	-
United States	124,224	115,766	↑ 7.3%	1,043,316	1,028,416	↑ 1.4%
Japan	120,823	127,629	↓ -5.3%	1,201,119	1,165,034	↑ 3.1%
Mexico	15,961	30,467	↓ -47.6%	127,668	232,787	↓ -45.2%
Philippines	10,582	17,028	↓ -37.9%	78,082	97,984	↓ -20.3%
South Korea	13,786	20,530	↓ -32.8%	114,101	143,152	↓ -20.3%
Viet Nam	2,293	4,785	↓ -52.1%	48,189	11,555	-
Taiwan	3,493	11,310	↓ -69.1%	39,632	83,864	↓ -52.7%
Hong Kong	2,393	5,517	↓ -56.6%	17,158	22,801	↓ -24.7%
Ukraine	532	4,803	↓ -88.9%	11,742	9,610	↑ 22.2%
EU - 27	27	918	↓ -97.1%	2,100	4,916	↓ -57.3%
Other	14,654	26,952	↓ -45.6%	111,265	178,142	↓ -37.5%
Total	478,788	366,442	↑ 30.7%	4,231,892	3,470,762	↑ 21.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Nov-20	30-Nov-19		28-Nov-20	30-Nov-19	
Number of Head	14,612	14,727	↓ -0.8%	767,794	751,816	↑ 2.1%



Imports

Canadian Pork Imports

Metric tonnes

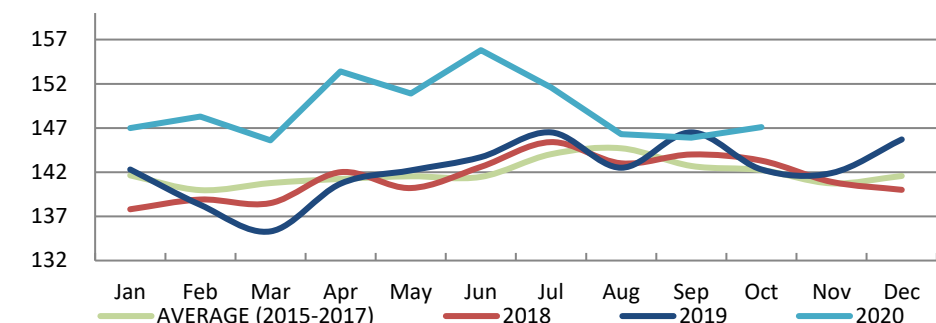
	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
Fresh and Frozen Pork						
United States	2,751	2,982	↓ -7.7%	151,691	131,454	↑ 15.4%
Germany	0	123	-	4,487	4,167	↑ 7.7%
Denmark	0	77	-	3,942	4,289	↓ -8.1%
Poland	0	0	-	2,269	2,520	↓ -9.9%
Mexico	34	18	↑ 89.0%	2,091	1,228	↑ 70.2%
Other	0	60	↓ -100.0%	5,774	5,943	↓ -2.9%
Total Fresh and Frozen	2,786	3,259	↓ -14.5%	170,254	149,601	↑ 13.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
Carcass	77.14	80.90	↓ -4.6%	76.40	75.86	↑ 0.7%
Loin	70.49	71.96	↓ -2.0%	80.33	70.67	↑ 13.7%
Butt	68.31	90.21	↓ -24.3%	84.94	86.40	↓ -1.7%
Pic	62.43	72.29	↓ -13.6%	55.89	49.87	↑ 12.1%
Rib	131.98	131.96	↑ 0.0%	135.80	121.99	↑ 11.3%
Ham	81.73	84.42	↓ -3.2%	61.14	64.00	↓ -4.5%
Belly	95.21	90.80	↑ 4.9%	102.62	122.12	↓ -16.0%

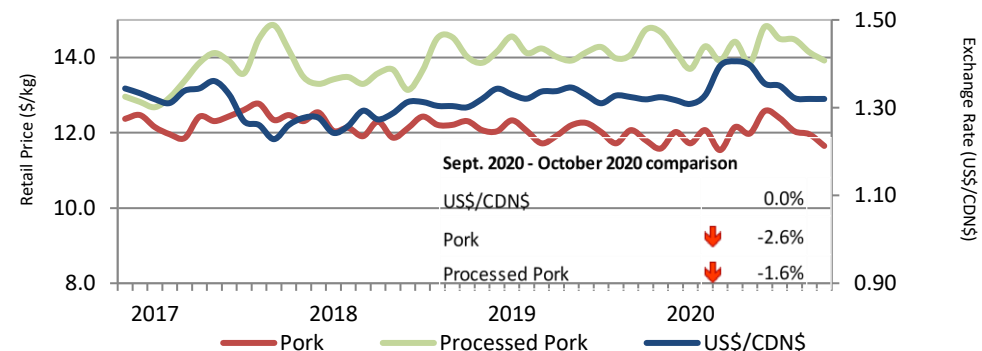
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
Pork Processed						
United States	1,594	2,025	↓ -21.2%	64,432	67,244	↓ -4.2%
Italy	3	49	↓ -93.5%	3,317	2,946	↑ 12.6%
Denmark	0	0	-	766	392	↑ 95.7%
Other	1	37	↓ -97.2%	1,882	2,178	↓ -13.6%
Total Processed	1,599	2,111	↓ -24.3%	70,397	72,761	↓ -3.2%
Total Pork Fat	0	19	-	381	445	↓ -14.3%
Total	4,384	5,389	↓ -18.6%	241,032	222,806	↑ 8.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

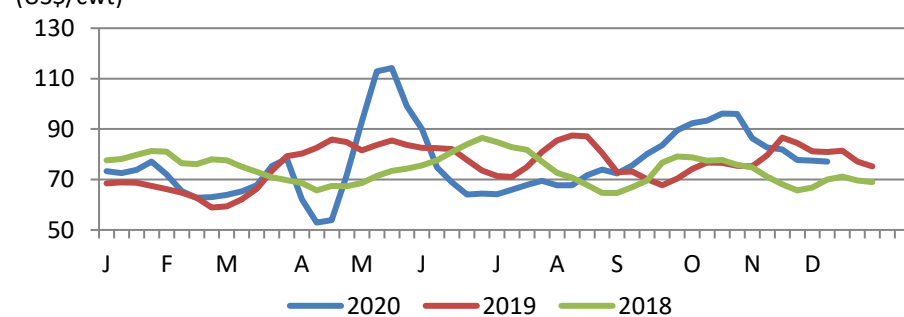
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
Slaughter ('000 head)	2,789	2,804	↓ -0.5%	121,582	120,673	↑ 0.8%
Pork Production (mil. lbs)	609	605	↑ 0.7%	26,137	25,676	↑ 1.8%
Avg Dressed Weight (lbs)	219	216	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Dec-20	7-Dec-19		5-Dec-20	7-Dec-19	
US - National	65.71	58.42	↑ 12.5%	60.64	67.02	↓ -9.5%
Eastern Cornbelt	65.98	59.78	↑ 10.4%	61.51	69.07	↓ -10.9%
Iowa Minnesota	65.67	60.22	↑ 9.1%	60.64	67.93	↓ -10.7%
Western Cornbelt	65.64	60.12	↑ 9.2%	60.54	67.97	↓ -10.9%
Total composite weighted average prices*						
Early Weaned Pigs	41.95	40.63	↑ 3.2%	30.24	42.50	↓ -28.9%
40 lb Feeder Pigs	54.43	48.33	↑ 12.6%	37.84	60.68	↓ -37.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
Canada	24,238	25,032	↓ -3.2%	213,053	216,028	↓ -1.4%
Poland	2,724	3,262	↓ -16.5%	29,077	54,361	↓ -46.5%
Mexico	4,442	1,792	-	25,829	18,171	↑ 42.1%
Denmark	2,377	2,327	↑ 2.1%	22,594	22,352	↑ 1.1%
Italy	1,606	1,640	↓ -2.1%	10,163	11,023	↓ -7.8%
Other	3,484	3,130	↑ 11.3%	34,047	40,757	↓ -16.5%
Total	38,870	37,183	↑ 4.5%	334,763	362,693	↓ -7.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	61,514	43,014	↑ 43.0%	795,636	287,505	-
Mexico	61,491	54,013	↑ 13.8%	565,475	581,508	↓ -2.8%
Japan	49,108	42,056	↑ 16.8%	449,694	433,717	↑ 3.7%
Canada	23,409	20,849	↑ 12.3%	220,094	207,487	↑ 6.1%
South Korea	14,248	21,435	↓ -33.5%	184,502	234,657	↓ -21.4%
Other	57,452	55,069	↑ 4.3%	512,278	530,588	↓ -3.5%
Total	267,222	236,436	↑ 13.0%	2,727,679	2,275,462	↑ 19.9%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat