

Hog Supply at a Glance

Week Ending March 2, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
West	164,020	161,102	↑ 1.8%	1,434,433	1,431,205	↑ 0.2%
East	249,706	255,279	↓ -2.2%	2,184,401	2,188,941	↓ -0.2%
Canada	413,726	416,381	↓ -0.6%	3,618,834	3,620,146	0.0%
Carcass weight (kg) [1]	104.72	103.67	↑ 1.0%	104.72	103.67	↑ 1.0%
Pork Production (t)	43,324	43,165	↑ 0.4%	378,950	375,289	↑ 1.0%

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
British Columbia	137.95	166.20	↓ -17.0%	143.72	165.65	↓ -13.2%
Alberta	121.90	152.20	↓ -19.9%	130.52	156.84	↓ -16.8%
Saskatchewan	119.95	151.91	↓ -21.0%	129.07	156.33	↓ -17.4%
Manitoba*	140.00	161.07	↓ -13.1%	143.79	163.49	↓ -12.0%
Ontario [1]	157.41	189.75	↓ -17.0%	167.22	188.42	↓ -11.2%
Quebec	128.50	161.78	↓ -20.6%	136.19	162.94	↓ -16.4%
New Brunswick	124.73	158.26	↓ -21.2%	133.59	160.88	↓ -17.0%
Nova Scotia	139.75	170.66	↓ -18.1%	143.75	167.81	↓ -14.3%
Prince Edward Island	131.28	164.58	↓ -20.2%	137.24	162.94	↓ -15.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
British Columbia	3,512	3,490	↑ 0.6%	33,523	33,041	↑ 1.5%
Alberta	42,896	41,789	↑ 2.6%	384,089	400,829	↓ -4.2%
Saskatchewan	32,154	35,018	↓ -8.2%	281,220	293,111	↓ -4.1%
Manitoba	91,691	87,837	↑ 4.4%	799,211	775,229	↑ 3.1%
Ontario	108,163	113,914	↓ -5.0%	995,175	984,257	↑ 1.1%
Quebec	147,961	145,959	↑ 1.4%	1,259,216	1,264,100	↓ -0.4%
New Brunswick	196	483	↓ -59.4%	4,382	5,100	↓ -14.1%
Nova Scotia	327	289	↑ 13.1%	2,317	2,360	↓ -1.8%
Prince Edward Island	957	1,177	↓ -18.7%	10,824	10,205	↑ 6.1%
Canada	427,857	429,956	↓ -0.5%	3,769,957	3,768,232	↑ 0.0%

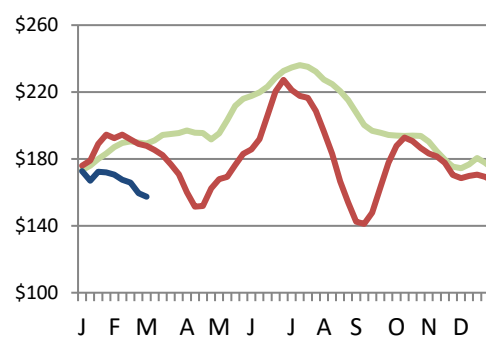
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	665	318	↑ 109.1%	5,277	4,130	↑ 27.8%
East	1,091	1,146	↓ -4.8%	10,342	11,330	↓ -8.7%
Canada	1,756	1,464	↑ 19.9%	15,619	15,460	↑ 1.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

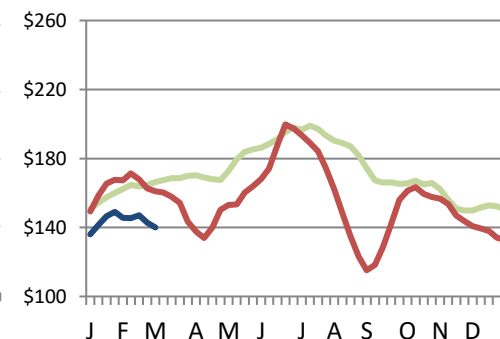


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

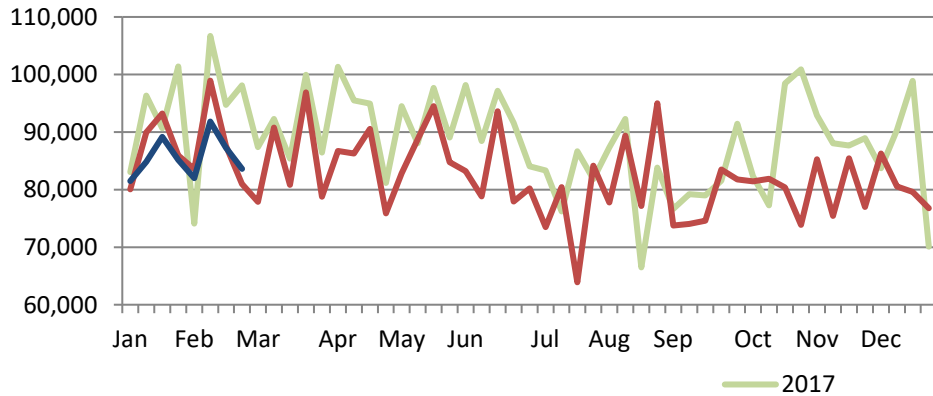
	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
United States	28,688	31,427	↓ -8.7%	346,834	380,956	↓ -9.0%
China	28,305	22,575	↑ 25.4%	283,216	304,431	↓ -7.0%
Japan	22,068	21,387	↑ 3.2%	264,636	251,760	↑ 5.1%
Mexico	13,626	10,071	↑ 35.3%	152,581	123,478	↑ 23.6%
Philippines	2,467	3,326	↓ -25.8%	47,508	43,055	↑ 10.3%
South Korea	3,370	4,046	↓ -16.7%	45,054	39,973	↑ 12.7%
Taiwan	2,664	4,223	↓ -36.9%	38,128	41,218	↓ -7.5%
Australia	649	912	↓ -28.8%	13,679	17,325	↓ -21.0%
New Zealand	1,133	912	↑ 24.2%	11,161	11,067	↑ 0.9%
Hong Kong	567	576	↓ -1.6%	6,781	8,013	↓ -15.4%
EU - 28	90	218	↓ -58.9%	1,547	1,293	↑ 19.7%
Other	2,629	4,875	↓ -46.1%	50,675	63,548	↓ -20.3%
Total	106,259	104,549	↑ 1.6%	1,261,798	1,286,118	↓ -1.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Feb-19	24-Feb-18		23-Feb-19	24-Feb-18	
Number of Head	83,621	80,979	↑ 3.3%	685,359	700,192	↓ -2.1%



Source: USDA - APHIS

Canadian Pork Exports

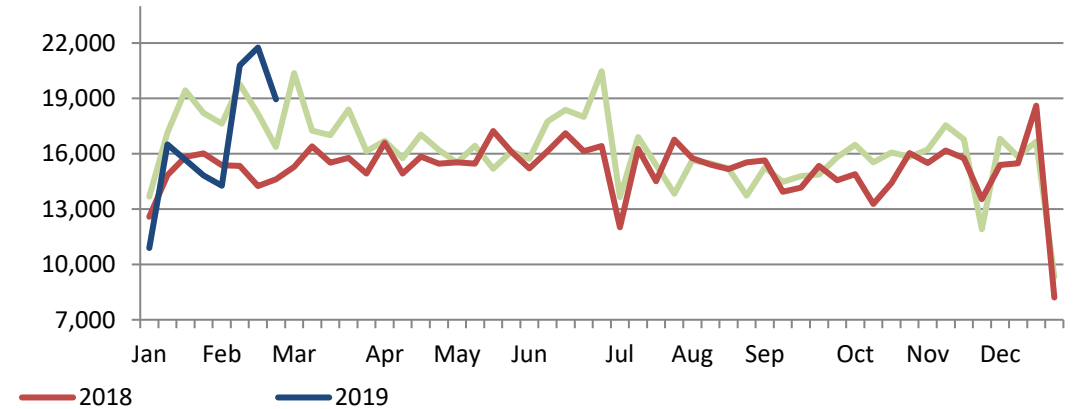
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
United States	101,398	113,159	↓ -10.4%	1,254,726	1,438,325	↓ -12.8%
China	58,776	43,343	↑ 35.6%	514,335	564,945	↓ -9.0%
Japan	109,370	104,134	↑ 5.0%	1,274,603	1,218,924	↑ 4.6%
Mexico	23,793	16,009	↑ 48.6%	251,643	194,756	↑ 29.2%
Philippines	5,106	7,637	↓ -33.1%	101,227	93,686	↑ 8.0%
South Korea	12,324	13,747	↓ -10.4%	158,576	133,172	↑ 19.1%
Taiwan	6,419	8,820	↓ -27.2%	85,704	97,384	↓ -12.0%
Australia	2,085	3,442	↓ -39.4%	44,793	60,747	↓ -26.3%
New Zealand	3,099	2,469	↑ 25.5%	31,547	33,605	↓ -6.1%
Hong Kong	1,428	1,666	↓ -14.3%	16,559	19,783	↓ -16.3%
EU - 28	204	629	↓ -67.5%	4,762	4,422	↑ 7.7%
Other	6,919	11,587	↓ -40.3%	117,988	157,697	↓ -25.2%
Total	330,921	326,640	↑ 1.3%	3,856,461	4,017,446	↓ -4.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	23-Feb-19	24-Feb-18		23-Feb-19	24-Feb-18	
Number of Head	18,955	14,615	↑ 29.7%	133,652	118,868	↑ 12.4%



Imports

Canadian Pork Imports

Metric tonnes

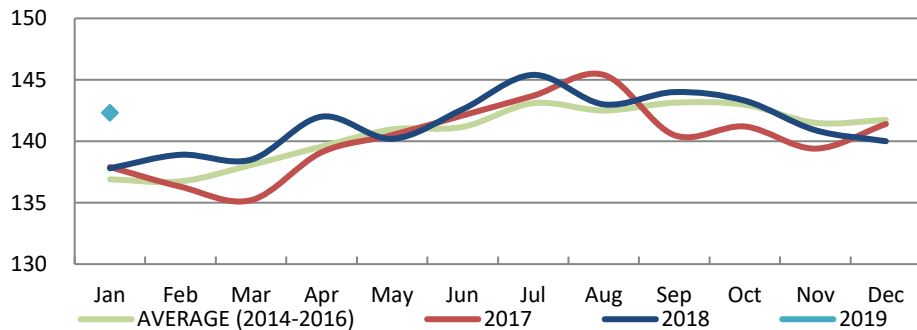
	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
Fresh and Frozen Pork						
United States	2,971	2,521	↑ 17.8%	22,575	20,450	↑ 10.4%
Denmark	0	102	-	857	820	↑ 4.5%
Germany	0	174	-	626	820	↓ -23.7%
Spain	0	101	-	527	588	↓ -10.3%
Poland	0	237	-	222	2,340	↓ -90.5%
Other	18	120	-	656	1,077	↓ -39.1%
Total Fresh and Frozen	2,989	3,254	↓ -8.1%	25,463	26,095	↓ -2.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
Carcass	59.29	77.57	↓ -23.6%	65.06	78.47	↓ -17.1%
Loin	58.57	73.61	↓ -20.4%	62.88	71.81	↓ -12.4%
Butt	65.45	89.75	↓ -27.1%	71.42	91.69	↓ -22.1%
Pic	30.36	49.69	↓ -38.9%	34.38	53.15	↓ -35.3%
Rib	111.13	131.94	↓ -15.8%	120.69	130.77	↓ -7.7%
Ham	43.29	60.96	↓ -29.0%	45.46	59.61	↓ -23.7%
Belly	101.65	123.56	↓ -17.7%	117.44	129.87	↓ -9.6%

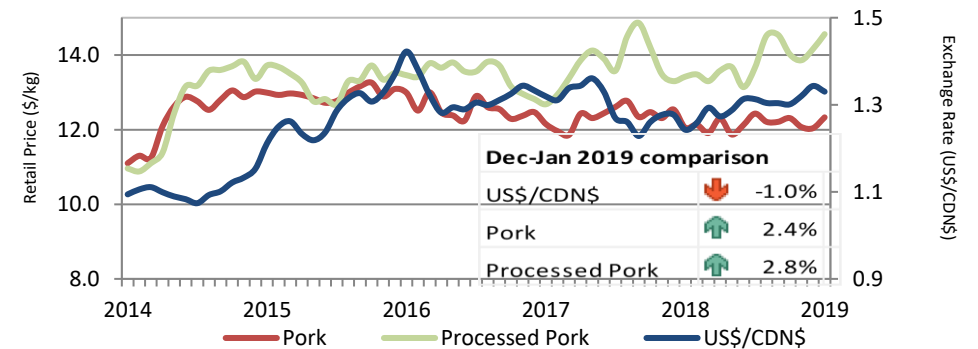
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
Pork Processed						
United States	1,232	1,468	↓ -16.1%	11,159	10,336	↑ 8.0%
Italy	1	31	↓ -97.3%	331	359	↓ -7.8%
China	0	0	-	127	173	↓ -26.8%
Other	0	25	-	248	305	↓ -18.9%
Total Processed	1,233	1,523	↓ -19.1%	11,864	11,174	↑ 6.2%
Total Pork Fat	0	0	-	3	106	↓ -97.1%
Total	4,222	4,777	↓ -11.6%	37,330	37,375	↓ -0.1%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

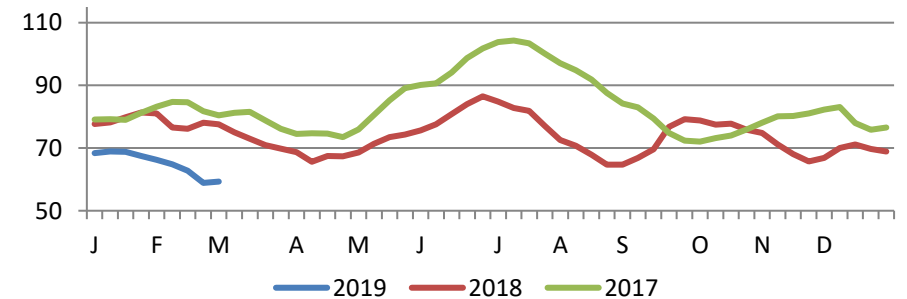
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
Slaughter ('000 head)	2,449	2,419	↑ 1.2%	21,709	21,275	↑ 2.0%
Pork Production (mil. lbs)	526	518	↑ 1.4%	4,660	4,551	↑ 2.4%
Avg Dressed Weight (lbs)	215	214	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	2-Mar-19	3-Mar-18		2-Mar-19	3-Mar-18	
US - National	56.06	67.14	↓ -16.5%	57.28	69.95	↓ -18.1%
Eastern Cornbelt	59.53	67.92	↓ -12.4%	58.26	70.47	↓ -17.3%
Iowa Minnesota	54.59	66.72	↓ -18.2%	56.73	69.46	↓ -18.3%
Western Cornbelt	54.44	66.84	↓ -18.6%	56.60	69.73	↓ -18.8%

Total composite weighted average prices*

Early Weaned Pigs	47.01	52.46	↓ -10.4%	52.10	57.00	↓ -8.6%
40 lb Feeder Pigs	68.65	88.53	↓ -22.5%	70.24	84.90	↓ -17.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Mensuelles		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
Canada	20,688	26,799	↓ -22.8%	279,218	328,614	↓ -15.0%
Poland	6,343	6,668	↓ -4.9%	75,537	75,415	↑ 0.2%
Denmark	2,176	2,513	↓ -13.4%	36,836	32,201	↑ 14.4%
Mexico	2,018	1,619	↑ 24.6%	21,535	16,695	↑ 29.0%
Italy	987	874	↑ 12.9%	11,571	10,746	↑ 7.7%
Other	4,229	3,558	↑ 18.9%	48,096	42,442	↑ 13.3%
Total	36,441	42,031	↓ -13.3%	472,791	506,113	↓ -6.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-18	Dec-17		Dec-18	Dec-17	
Mexico	63,273	79,285	↓ -20.2%	801,866	820,476	↓ -2.3%
Japan	42,087	45,023	↓ -6.5%	549,643	557,451	↓ -1.4%
South Korea	34,946	26,721	↑ 30.8%	329,633	238,111	↑ 38.4%
Canada	21,780	20,861	↑ 4.4%	240,185	240,747	↓ -0.2%
China	13,717	11,425	↑ 20.1%	152,177	172,555	↓ -11.8%
Other	62,817	49,896	↑ 25.9%	589,198	525,147	↑ 12.2%
Total	238,620	233,212	↑ 2.3%	2,662,701	2,554,487	↑ 4.2%

Source: USDA, Economic Research Service

For more information, please contact

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www.agr.gc.ca/redmeat