

Hog Supply at a Glance

Week Ending October 13, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
West	154,222	152,475	↑ 1.1%	6,508,972	6,608,572	↓ -1.5%
East	201,846	207,151	↓ -2.6%	9,575,777	9,609,919	↓ -0.4%
Canada	356,068	359,626	↓ -1.0%	16,084,749	16,218,491	↓ -0.8%
Carcass weight (kg) [1]	100.06	100.56	↓ -0.5%	102.14	101.28	↑ 0.8%
Pork Production (t)	35,628	36,162	↓ -1.5%	1,642,943	1,642,655	↑ 0.0%

[1] Week ending = August average (kg)

YTD = January to August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
British Columbia	165.75	133.85	↑ 23.8%	162.15	177.47	↓ -8.6%
Alberta	155.40	131.20	↑ 18.4%	150.76	166.53	↓ -9.5%
Saskatchewan	155.80	129.65	↑ 20.2%	150.07	166.79	↓ -10.0%
Manitoba*	179.00	143.64	↑ 24.6%	158.93	171.23	↓ -7.2%
Ontario [1]	192.88	158.87	↑ 21.4%	182.42	203.45	↓ -10.3%
Quebec	165.34	131.77	↑ 25.5%	157.86	176.56	↓ -10.6%
New Brunswick	162.43	131.86	↑ 23.2%	155.04	172.54	↓ -10.1%
Nova Scotia	168.81	133.47	↑ 26.5%	163.56	181.84	↓ -10.1%
Prince Edward Island	164.05	128.37	↑ 27.8%	158.14	176.59	↓ -10.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
British Columbia	3,928	3,226	↑ 21.8%	157,896	147,970	↑ 6.7%
Alberta	40,582	38,846	↑ 4.5%	1,754,616	1,729,714	↑ 1.4%
Saskatchewan	31,915	30,287	↑ 5.4%	1,295,335	1,356,741	↓ -4.5%
Manitoba	83,633	88,067	↓ -5.0%	3,615,902	3,671,231	↓ -1.5%
Ontario	98,494	97,810	↑ 0.7%	4,342,099	4,323,367	↑ 0.4%
Quebec	113,012	117,205	↓ -3.6%	5,514,899	5,610,259	↓ -1.7%
New Brunswick	474	393	↑ 20.6%	20,336	12,626	↑ 61.1%
Nova Scotia	312	218	↑ 43.1%	11,086	8,491	↑ 30.6%
Prince Edward Island	590	1,008	↓ -41.5%	37,461	35,119	↑ 6.7%
Canada	372,940	377,060	↓ -1.1%	16,749,630	16,895,518	↓ -0.9%

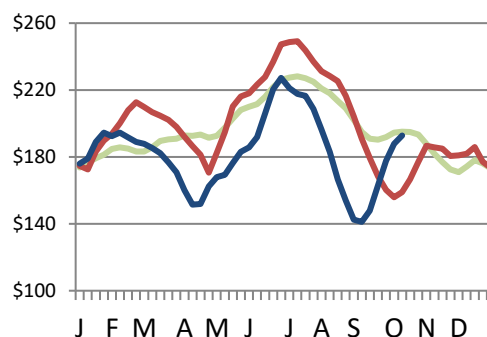
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	416	374	↑ 11.2%	18,403	14,641	↑ 25.7%
East	1,046	974	↑ 7.4%	47,517	50,311	↓ -5.6%
Canada	1,462	1,348	↑ 8.5%	65,920	64,952	↑ 1.5%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

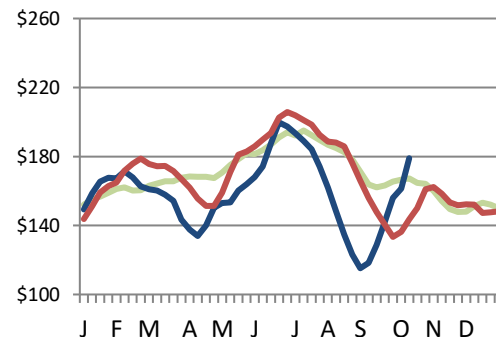


— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

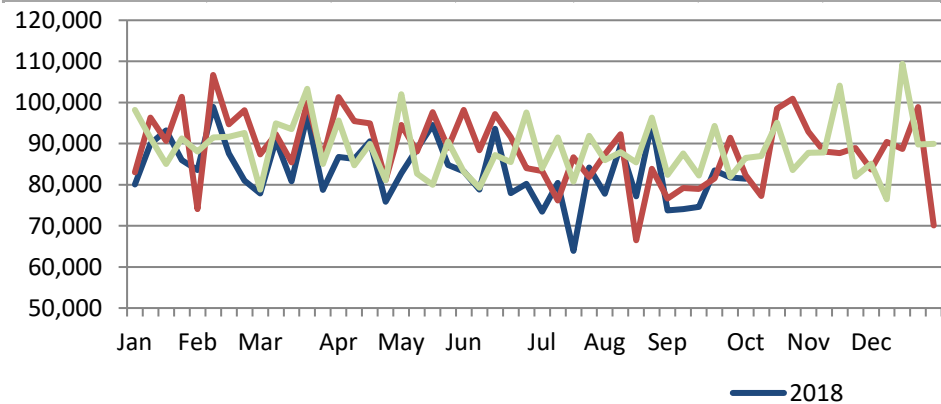
	Monthly		Chg	YTD Ending		Chg
	Aug 2018	Aug 2017		Aug 2018	Aug 2017	
United States	26,453	33,620	↓ -21.3%	230,154	253,152	↓ -9.1%
China	19,470	17,802	↑ 9.4%	179,093	211,519	↓ -15.3%
Japan	22,563	21,716	↑ 3.9%	175,570	163,121	↑ 7.6%
Mexico	13,219	11,146	↑ 18.6%	96,343	80,610	↑ 19.5%
Philippines	4,137	3,416	↑ 21.1%	34,757	28,221	↑ 23.2%
South Korea	3,414	3,364	↑ 1.5%	31,473	25,940	↑ 21.3%
Taiwan	2,976	2,953	↑ 0.8%	27,350	24,388	↑ 12.1%
Australia	1,240	1,033	↑ 20.0%	9,360	12,124	↓ -22.8%
New Zealand	853	1,128	↓ -24.4%	7,192	6,855	↑ 4.9%
Hong Kong	551	787	↓ -30.0%	4,658	5,240	↓ -11.1%
Other	3,064	4,745	↓ -35.4%	35,099	43,862	↓ -20.0%
Total	97,940	101,709	↓ -3.7%	831,049	855,032	↓ -2.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-Oct-18	7-Oct-17		6-Oct-18	7-Oct-17	
Number of Head	81,454	82,323	↓ -1.1%	3,339,788	3,546,290	↓ -5.8%



Source: USDA - APHIS

Canadian Pork Exports

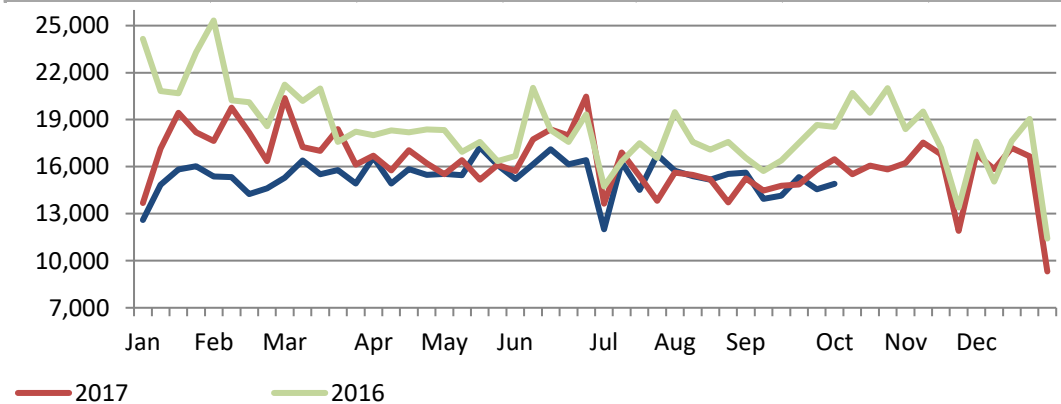
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug 2018	Aug 2017		Aug 2018	Aug 2017	
United States	97,498	128,116	↓ -23.9%	827,920	991,647	↓ -16.5%
China	32,476	29,274	↑ 10.9%	311,604	387,566	↓ -19.6%
Japan	110,353	106,952	↑ 3.2%	842,893	787,816	↑ 7.0%
Mexico	23,896	17,587	↑ 35.9%	152,302	127,956	↑ 19.0%
Philippines	8,605	7,878	↑ 9.2%	74,144	60,566	↑ 22.4%
South Korea	12,080	10,777	↑ 12.1%	109,976	86,093	↑ 27.7%
Taiwan	6,223	7,083	↓ -12.1%	60,580	58,635	↑ 3.3%
Australia	4,670	3,490	↑ 33.8%	31,337	42,222	↓ -25.8%
New Zealand	2,398	3,592	↓ -33.2%	21,058	20,955	↑ 0.5%
Hong Kong	1,325	1,960	↓ -32.4%	10,873	11,983	↓ -9.3%
Other	7,139	11,316	↓ -36.9%	81,030	111,894	↓ -27.6%
Total	306,664	328,026	↓ -6.5%	2,523,717	2,687,332	↓ -6.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-Oct-18	7-Oct-17		6-Oct-18	7-Oct-17	
Number of Head	14,899	16,483	↓ -9.6%	614,933	660,282	↓ -6.9%



Imports

Canadian Pork Imports

Metric tonnes

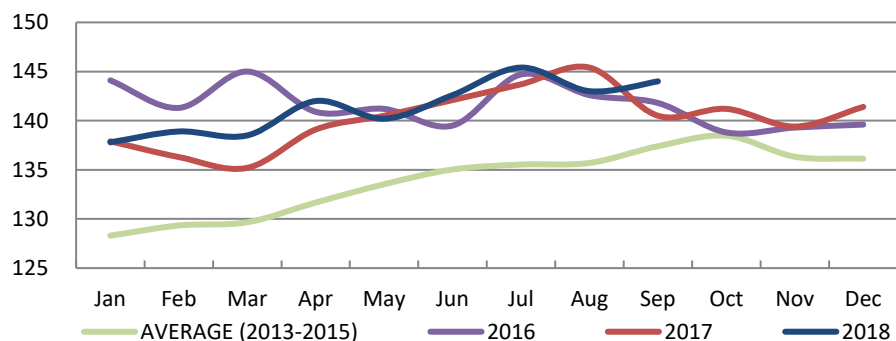
	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
Fresh and Frozen Pork						
United States	2,173	2,622	↓ -17.1%	94,182	94,000	↑ 0.2%
Poland	30	106	↓ -71.7%	4,546	3,787	↑ 20.0%
Germany	0	25	-	3,050	2,390	↑ 27.7%
Denmark	25	26	↓ -2.1%	2,870	2,150	↑ 33.5%
Spain	25	99	↓ -74.6%	2,210	2,049	↑ 7.9%
Other	0	48	-	4,054	3,576	↑ 13.4%
Total Fresh and Frozen	2,254	2,926	↓ -23.0%	110,912	107,952	↑ 2.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
Carcass	77.48	73.14	↑ 5.9%	74.94	84.79	↓ -11.6%
Loin	77.13	73.17	↑ 5.4%	74.64	81.82	↓ -8.8%
Butt	93.32	80.76	↑ 15.6%	93.76	91.94	↑ 2.0%
Pic	48.16	59.43	↓ -19.0%	47.95	55.93	↓ -14.3%
Rib	117.93	115.21	↑ 2.4%	127.12	124.98	↑ 1.7%
Ham	54.46	63.53	↓ -14.3%	55.93	64.00	↓ -12.6%
Belly	133.44	95.06	↑ 40.4%	116.70	147.27	↓ -20.8%

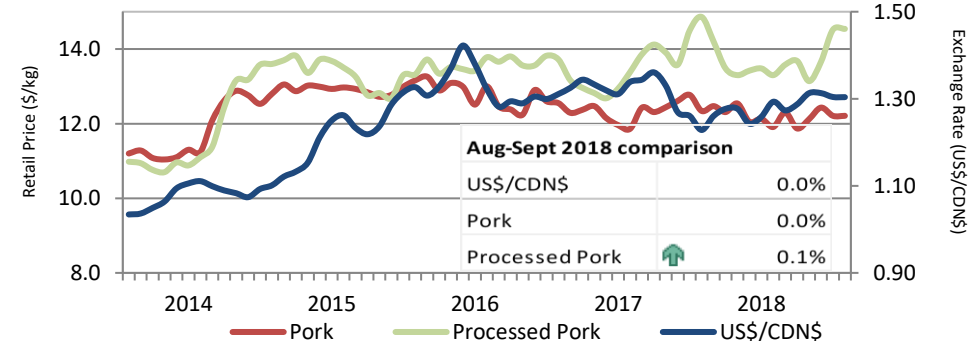
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
Pork Processed						
United States	905	1,364	↓ -33.7%	53,109	50,299	↑ 5.6%
Italy	0	24	↓ -99.8%	1,814	1,654	↑ 9.7%
China	15	0	-	752	752	↓ -0.1%
Other	0	44	-	1,268	926	↑ 36.9%
Total Processed	920	1,432	↓ -35.7%	56,943	53,631	↑ 6.2%
Total Pork Fat	0	21	-	313	681	↓ -54.0%
Total	3,174	4,379	↓ -27.5%	168,168	162,264	↑ 3.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

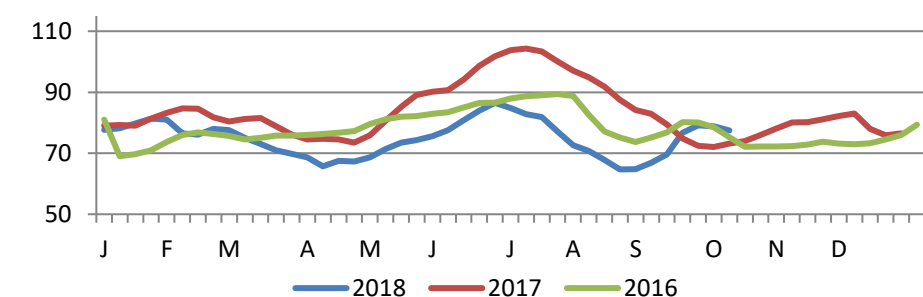
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
Slaughter ('000 head)	2,489	2,512	↓ -0.9%	95,736	93,717	↑ 2.2%
Pork Production (mil. lbs)	519	529	↓ -1.8%	20,223	19,730	↑ 2.5%
Avg Dressed Weight (lbs)	209	211	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	13-Oct-18	14-Oct-17		13-Oct-18	14-Oct-17	
US - National	67.55	60.49	↑ 11.7%	66.22	70.80	↓ -6.5%
Eastern Cornbelt	68.30	61.70	↑ 10.7%	66.80	70.94	↓ -5.8%
Iowa Minnesota	67.13	60.13	↑ 11.6%	66.04	70.61	↓ -6.5%
Western Cornbelt	63.65	60.04	↑ 6.0%	65.92	70.72	↓ -6.8%

Total composite weighted average prices*

	13-Oct-18	14-Oct-17	Chg	13-Oct-18	14-Oct-17	Chg
Early Weaned Pigs	37.17	35.93	↑ 3.5%	37.89	36.56	↑ 3.6%
40 lb Feeder Pigs	43.96	43.14	↑ 1.9%	52.33	56.50	↓ -7.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug 2018	Aug 2017		Aug 2018	Aug 2017	
Canada	21,274	29,089	↓ -26.9%	190,963	218,257	↓ -12.5%
Poland	4,812	6,471	↓ -25.6%	55,786	49,129	↑ 13.5%
Denmark	3,599	3,177	↑ 13.3%	27,291	21,370	↑ 27.7%
Mexico	1,879	1,434	↑ 31.0%	13,505	10,294	↑ 31.2%
United Kingdom	1,007	490	-	7,473	5,879	↑ 27.1%
Other	4,618	4,451	↑ 3.8%	30,509	29,288	↑ 4.2%
Total	37,190	45,114	↓ -17.6%	325,527	334,217	↓ -2.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug 2018	Aug 2017		Aug 2018	Aug 2017	
Mexico	63,972	67,439	↓ -5.1%	546,795	530,117	↑ 3.1%
Japan	48,341	45,145	↑ 7.1%	369,247	370,607	↓ -0.4%
South Korea	14,104	10,860	↑ 29.9%	216,551	153,535	↑ 41.0%
Canada	22,123	20,284	↑ 9.1%	153,817	155,392	↓ -1.0%
China	7,311	9,279	↓ -21.2%	112,181	120,417	↓ -6.8%
Other	42,677	36,699	↑ 16.3%	368,812	332,936	↑ 10.8%
Total	198,528	189,706	↑ 4.7%	1,767,404	1,663,005	↑ 6.3%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat