

Hog Statistics at a Glance

February 24, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
West	145,266	146,206	↓ -0.6%	1,270,086	1,335,859	↓ -4.9%
East	239,124	240,383	↓ -0.5%	1,933,207	1,964,660	↓ -1.6%
Canada	384,390	386,589	↓ -0.6%	3,203,293	3,300,519	↓ -2.9%
Carcass weight (kg) [1]	103.67	102.80	↑ 0.8%	103.67	102.80	↑ 0.8%
Pork Production (t)	39,849	39,743	↑ 0.3%	332,078	339,306	↓ -2.1%

[1] January Average Carcass Weight (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Weekly Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
British Columbia	172.55	185.00	↓ -6.7%	165.58	164.00	↑ 1.0%
Alberta	154.60	178.60	↓ -13.4%	157.43	157.80	↓ -0.2%
Saskatchewan	154.98	176.04	↓ -12.0%	156.88	157.76	↓ -0.6%
Manitoba*	162.00	178.81	↓ -9.4%	163.69	163.50	↑ 0.1%
Ontario [1]	189.04	212.64	↓ -11.1%	188.25	191.81	↓ -1.9%
Quebec	166.28	186.21	↓ -10.7%	163.09	163.03	0.0%
New Brunswick	161.18	183.89	↓ -12.3%	161.21	162.73	↓ -0.9%
Nova Scotia	176.95	188.08	↓ -5.9%	167.46	166.29	↑ 0.7%
Prince Edward Island	170.39	183.70	↓ -7.2%	162.73	160.53	↑ 1.4%

[1] Provincial prices reflects Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
British Columbia	4,718	3,197	↑ 47.6%	30,699	30,448	↑ 0.8%
Alberta	41,541	40,174	↑ 3.4%	378,246	339,042	↑ 11.6%
Saskatchewan	31,889	33,834	↓ -5.7%	242,151	282,866	↓ -14.4%
Manitoba	75,480	75,157	↑ 0.4%	683,977	730,730	↓ -6.4%
Ontario	101,421	105,678	↓ -4.0%	877,543	883,083	↓ -0.6%
Quebec	145,755	142,221	↑ 2.5%	1,118,488	1,160,495	↓ -3.6%
New Brunswick	362	195	↑ 85.6%	4,617	1,053	-
Nova Scotia	237	295	↓ -19.7%	1,115	1,976	↓ -43.6%
Prince Edward Island	1,055	1,204	↓ -12.4%	9,120	6,655	↑ 37.0%
Canada	402,458	401,955	↑ 0.1%	3,345,956	3,436,348	↓ -2.6%

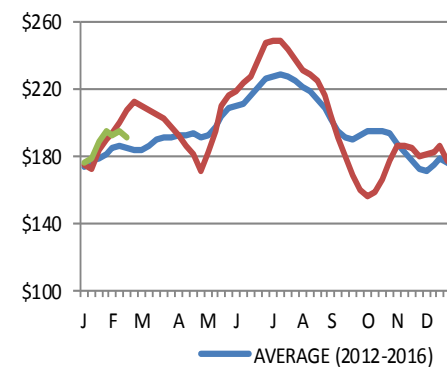
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	271	259	↑ 4.6%	3,449	2,958	↑ 16.6%
East	1,226	1,615	↓ -24.1%	9,606	11,138	↓ -13.8%
Canada	1,497	1,874	↓ -20.1%	13,055	14,096	↓ -7.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight Total Value

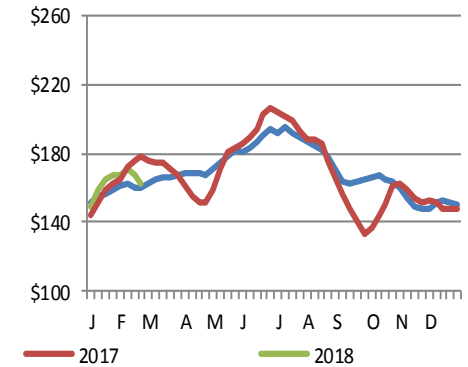
(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

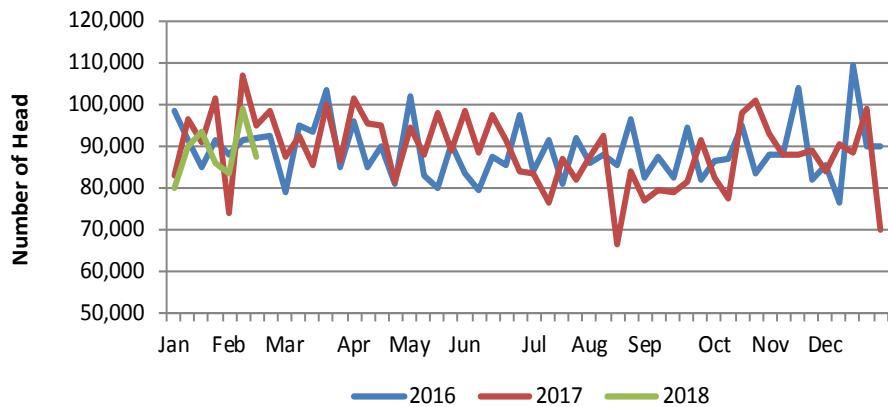
	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
United States	31,329	37,671	↓ -16.8%	379,806	407,319	↓ -6.8%
China	22,307	24,605	↓ -9.3%	304,277	312,494	↓ -2.6%
Japan	21,365	21,225	↑ 0.7%	252,148	220,371	↑ 14.4%
Mexico	9,805	11,833	↓ -17.1%	123,144	117,605	↑ 4.7%
Philippines	3,326	1,253	-	43,003	30,000	↑ 43.3%
Taiwan	4,200	2,599	↑ 61.6%	41,459	20,786	↑ 99.5%
South Korea	4,069	4,078	↓ -0.2%	40,019	42,740	↓ -6.4%
Australia	912	1,489	↓ -38.7%	17,325	18,715	↓ -7.4%
Chile	1,162	1,465	↓ -20.7%	13,558	11,665	↑ 16.2%
New Zealand	912	914	↓ -0.2%	11,067	9,543	↑ 16.0%
Other	4,471	3,459	↑ 29.2%	59,530	55,530	↑ 7.2%
Total	103,858	110,590	↓ -6.1%	1,285,336	1,246,768	↑ 3.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Feb-18	18-Feb-17		17-Feb-18	18-Feb-17	
Number of Head	87,609	94,717	↓ -7.5%	619,213	646,914	↓ -4.3%



Source: USDA - APHIS

Canadian Pork Exports

CDN\$ ('000)

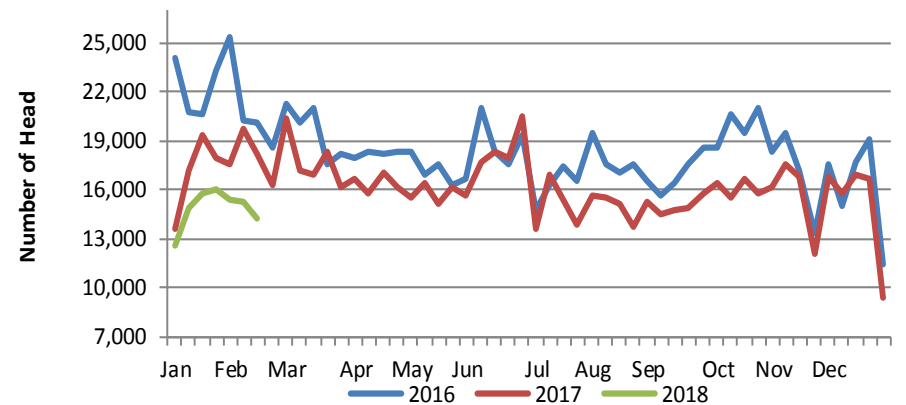
	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
United States	112,299	127,704	↓ -12.1%	1,430,511	1,484,288	↓ -3.6%
China	41,623	46,741	↓ -10.9%	557,466	580,985	↓ -4.0%
Japan	104,007	104,684	↓ -0.6%	1,220,237	1,074,268	↑ 13.6%
Mexico	15,681	21,236	↓ -26.2%	194,299	196,035	↓ -0.9%
Philippines	7,637	2,415	-	93,742	56,678	↑ 65.4%
Taiwan	8,753	5,999	↑ 45.9%	97,661	44,817	-
South Korea	13,786	11,620	↑ 18.6%	133,318	117,970	↑ 13.0%
Australia	3,442	5,181	↓ -33.6%	60,747	68,188	↓ -10.9%
Chile	3,256	4,281	↓ -23.9%	35,592	31,899	↑ 11.6%
New Zealand	2,469	2,420	↑ 2.0%	33,605	26,837	↑ 25.2%
Other	10,593	9,710	↑ 9.1%	146,341	131,537	↑ 11.3%
Total	323,546	341,992	↓ -5.4%	4,003,520	3,813,501	↑ 5.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian market hogs/sows/boars exports to the US

	Week Ending		Chg	YTD Ending		Chg
	17-Feb-18	18-Feb-17		17-Feb-18	18-Feb-17	
Number of Head	14,248	18,176	↓ -21.6%	104,253	124,030	↓ -15.9%



Source: USDA - APHIS

Imports

Canadian Pork Imports

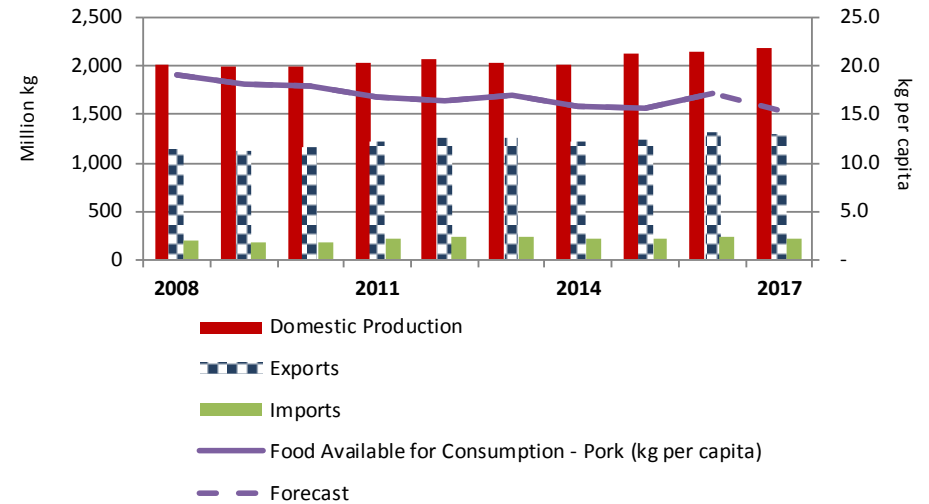
Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
Fresh and Frozen Pork						
United States	2,582	2,664	↓ -3.1%	17,809	17,321	↑ 2.8%
Poland	165	66	-	1,398	1,036	↑ 34.9%
Germany	51	75	↓ -32.0%	574	548	↑ 4.6%
Denmark	48	102	↓ -52.9%	350	354	↓ -1.0%
Spain	0	98	-	319	511	↓ -37.6%
Others	227	46	-	820	645	↑ 27.3%
Total Fresh and Frozen	3,073	3,051	↑ 0.7%	21,269	20,415	↑ 4.2%
Pork Processed						
United States	1,084	1,020	↑ 6.3%	8,636	7,694	↑ 12.2%
Italy	29	43	↓ -32.6%	216	244	↓ -11.4%
China	20	23	↓ -13.0%	157	113	↑ 39.4%
Others	27	11	-	205	86	-
Total Processed	1,160	1,096	↑ 5.8%	9,213	8,137	↑ 13.2%
Total Pork Fat	19	0	-	106	39	-
Total	4,252	4,148	↑ 2.5%	30,588	28,591	↑ 7.0%

Source: CFIA

Pork Imports, Exports, Domestic Production and Food Available

In million kg (adjusted for dressed weight), and kg per capita

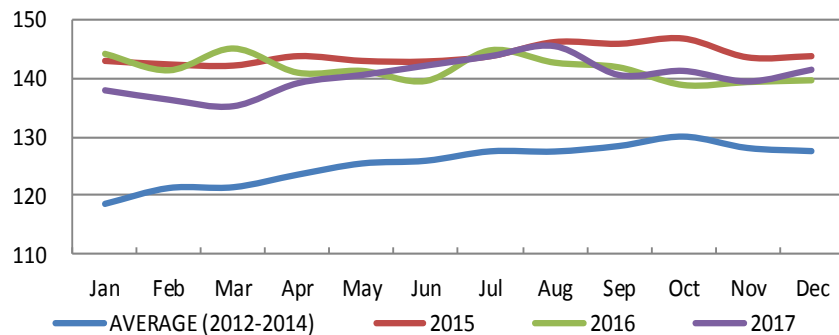


Sources: Statistics Canada, CFIA and provincial governments

Market Indicators

Consumer price index - Fresh or Frozen Pork

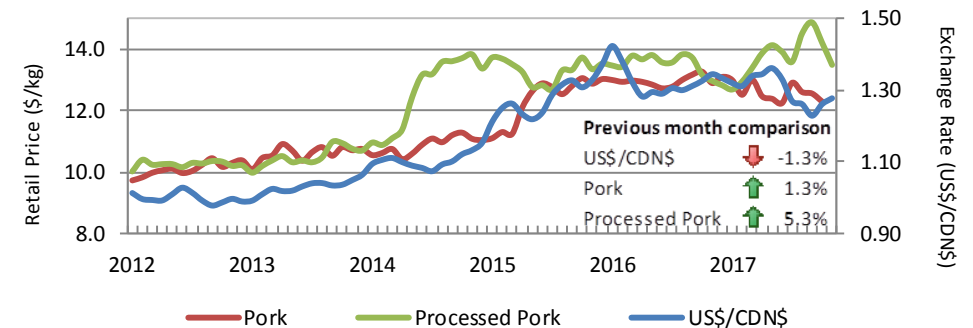
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for pork products

US\$/CDN\$



Source: Statistics Canada and Bank of Canada

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
Slaughter ('000 head)	2,373	2,266	↑ 4.7%	18,835	18,481	↑ 1.9%
Pork Production (mil. lbs)	507	481	↑ 5.4%	4,028	3,931	↑ 2.5%
Avg Dressed Weight (lbs)	214	212	↑ 0.9%			

Source: USDA

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
Canada	26,801	32,114	↓ -16.5%	328,806	357,374	↓ -8.0%
Poland	6,668	2,471	-	75,393	45,703	↑ 65.0%
Denmark	2,513	1,584	↑ 58.7%	32,201	30,413	↑ 5.9%
Mexico	1,619	1,171	↑ 38.3%	16,695	14,038	↑ 18.9%
Italy	874	849	↑ 3.0%	10,747	10,317	↑ 4.2%
Others	3,558	3,125	↑ 13.9%	42,443	37,255	↑ 13.9%
Total	42,034	41,314	↑ 1.7%	506,285	495,100	↑ 2.3%

Source: USDA, Economic Research Service

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
US - National	68.50	73.75	↓ -7.1%	70.30	67.65	↑ 3.9%
Eastern Cornbelt	69.32	73.64	↓ -5.9%	70.78	67.95	↑ 4.2%
Iowa Minnesota	67.97	73.65	↓ -7.7%	69.80	67.43	↑ 3.5%
Western Cornbelt	68.20	73.79	↓ -7.6%	70.09	67.50	↑ 3.8%

Total composite weighted average prices*

Early Weaned Pigs	55.61	46.52	↑ 19.5%
40 lb Feeder Pigs	85.86	74.78	↑ 14.8%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
Mexico	79,285	82,541	↓ -3.9%	820,508	730,614	↑ 12.3%
Japan	45,023	42,705	↑ 5.4%	557,465	550,250	↑ 1.3%
Canada	20,861	21,699	↓ -3.9%	240,566	243,034	↓ -1.0%
South Korea	26,621	21,725	↑ 22.5%	238,080	184,451	↑ 29.1%
China	11,425	13,466	↓ -15.2%	172,620	225,164	↓ -23.3%
Others	50,077	42,567	↑ 17.6%	525,486	443,061	↑ 18.6%
Total	233,293	224,703	↑ 3.8%	2,554,725	2,376,574	↑ 7.5%

Source: USDA, Economic Research Service

For more information, please contact

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