

# Hog Supply at a Glance

Week Ending January 23 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
West	197,424	172,162	↑ 14.7%	580,162	496,523	↑ 16.8%
East	266,688	281,566	↓ -5.3%	777,856	696,537	↑ 11.7%
<b>Canada</b>	<b>464,112</b>	<b>453,728</b>	<b>↑ 2.3%</b>	<b>1,358,018</b>	<b>1,193,060</b>	<b>↑ 13.8%</b>
<b>Carcass weight (kg) * [1]</b>	<b>111.62</b>	<b>106.62</b>	<b>↑ 4.7%</b>	<b>111.53</b>	<b>106.62</b>	<b>↑ 4.6%</b>
<b>Pork Production (t)</b>	<b>51,802</b>	<b>48,376</b>	<b>↑ 7.1%</b>	<b>151,455</b>	<b>127,204</b>	<b>↑ 19.1%</b>

[1] Week ending January 23 2021

YTD = Jan average (kg) \* the weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
British Columbia	154.65	150.19	↑ 3.0%	150.84	150.00	↑ 0.6%
Alberta	150.50	140.00	↑ 7.5%	144.93	138.50	↑ 4.6%
Saskatchewan	152.94	145.22	↑ 5.3%	150.79	144.33	↑ 4.5%
Manitoba*	167.37	153.85	↑ 8.8%	165.56	153.05	↑ 8.2%
Ontario [1]	186.41	184.85	↑ 0.8%	185.99	181.95	↑ 2.2%
Quebec **	167.17	160.90	↑ 3.9%	166.55	162.17	↑ 2.7%
New Brunswick	150.59	140.80	↑ 7.0%	148.02	138.82	↑ 6.6%
Nova Scotia	158.98	148.53	↑ 7.0%	152.78	147.45	↑ 3.6%
Prince Edward Island	156.37	146.52	↑ 6.7%	151.31	145.90	↑ 3.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
British Columbia	3,291	3,898	↓ -15.6%	10,124	11,933	↓ -15.2%
Alberta	49,694	46,226	↑ 7.5%	153,899	136,010	↑ 13.2%
Saskatchewan	36,191	32,653	↑ 10.8%	107,142	97,656	↑ 9.7%
Manitoba	106,741	91,961	↑ 16.1%	311,011	262,451	↑ 18.5%
Ontario	122,701	133,767	↓ -8.3%	365,363	344,228	↑ 6.1%
Quebec	159,011	161,949	↓ -1.8%	454,293	390,184	↑ 16.4%
New Brunswick	571	366	↑ 56.0%	1,700	1,325	↑ 28.3%
Nova Scotia	213	209	↑ 1.9%	819	619	↑ 32.3%
Prince Edward Island	1,579	1,111	↑ 42.1%	4,334	3,485	↑ 24.4%
<b>Canada</b>	<b>479,992</b>	<b>472,140</b>	<b>↑ 1.7%</b>	<b>1,408,685</b>	<b>1,247,891</b>	<b>↑ 12.9%</b>

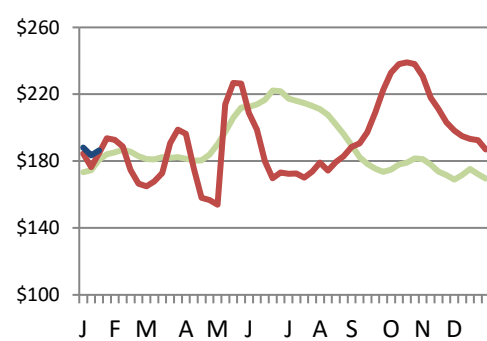
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,244	1,148	↑ 8.4%	3,756	3,144	↑ 19.5%
East	1,273	1,261	↑ 1.0%	4,092	3,386	↑ 20.9%
<b>Canada</b>	<b>2,517</b>	<b>2,409</b>	<b>↑ 4.5%</b>	<b>7,848</b>	<b>6,530</b>	<b>↑ 20.2%</b>

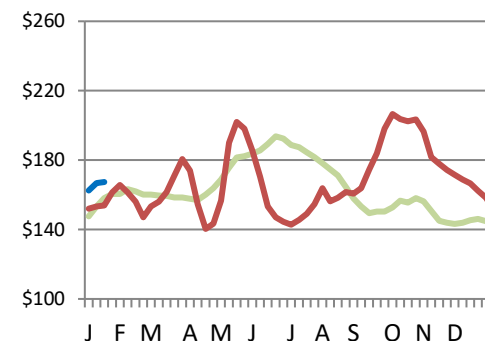
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

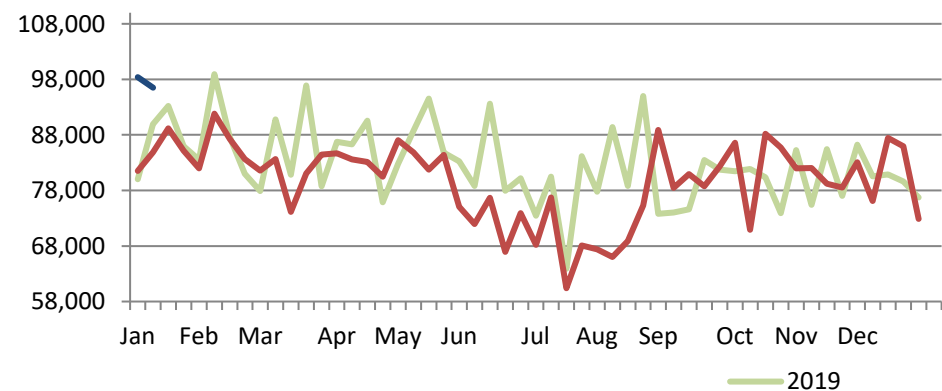
	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	37,171	4,905	-	576,064	225,293	-
United States	29,829	28,987	↑ 2.9%	283,673	291,728	↓ -2.8%
Japan	21,175	23,456	↓ -9.7%	233,532	241,623	↓ -3.3%
Mexico	13,999	14,249	↓ -1.8%	93,387	142,449	↓ -34.4%
Philippines	4,300	5,094	↓ -15.6%	35,770	48,991	↓ -27.0%
South Korea	5,410	5,042	↑ 7.3%	33,719	43,884	↓ -23.2%
Viet Nam	1,727	2,409	↓ -28.3%	22,807	8,153	-
Taiwan	2,650	6,110	↓ -56.6%	17,972	44,688	↓ -59.8%
Hong Kong	2,015	3,482	↓ -42.2%	8,743	13,595	↓ -35.7%
Ukraine	0	668	↓ -100.0%	4,655	4,769	↓ -2.4%
EU - 27	5	211	↓ -97.7%	596	1,807	↓ -67.0%
Other	7,936	11,685	↓ -32.1%	47,875	79,177	↓ -39.5%
<b>Total</b>	<b>126,216</b>	<b>106,297</b>	<b>↑ 18.7%</b>	<b>1,358,794</b>	<b>1,146,155</b>	<b>↑ 18.6%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jan-21	11-Jan-20		16-Jan-21	11-Jan-20	
Number of Head	96,501	90,848	↑ 6.2%	194,899	170,570	↑ 14.3%



Source: USDA - APHIS

## Canadian Pork Exports

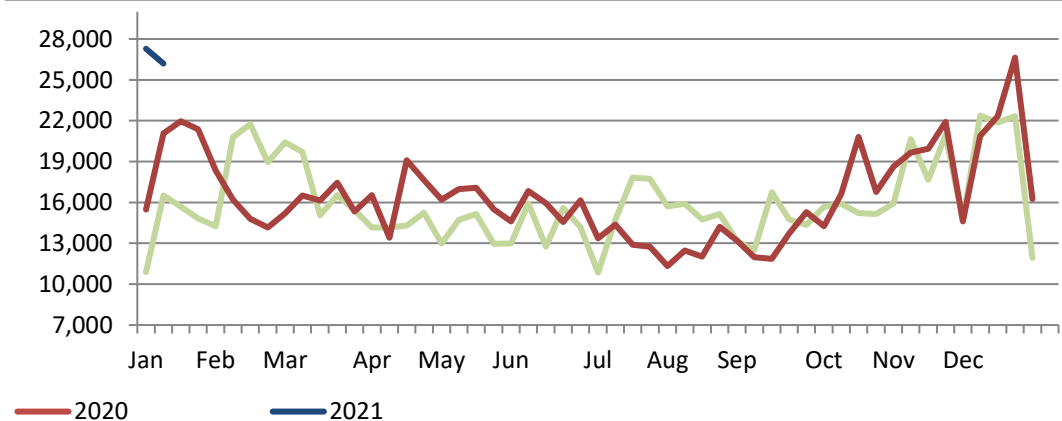
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	113,503	14,662	-	1,550,599	507,163	-
United States	117,773	115,757	↑ 1.7%	1,161,089	1,144,173	↑ 1.5%
Japan	117,824	128,014	↓ -8.0%	1,318,753	1,293,048	↑ 2.0%
Mexico	26,136	28,000	↓ -6.7%	153,884	260,787	↓ -41.0%
Philippines	10,389	10,349	↑ 0.4%	88,471	108,333	↓ -18.3%
South Korea	18,004	16,195	↑ 11.2%	132,105	159,347	↓ -17.1%
Viet Nam	4,423	5,165	↓ -14.4%	52,612	16,719	-
Taiwan	7,095	16,604	↓ -57.3%	46,727	100,468	↓ -53.5%
Hong Kong	4,513	5,358	↓ -15.8%	21,671	28,159	↓ -23.0%
Ukraine	0	1,573	↓ -100.0%	11,742	11,183	↑ 5.0%
EU - 27	32	691	↓ -95.4%	2,131	5,607	↓ -62.0%
Other	20,270	28,830	↓ -29.7%	131,513	206,972	↓ -36.5%
<b>Total</b>	<b>439,962</b>	<b>371,199</b>	<b>↑ 18.5%</b>	<b>4,671,298</b>	<b>3,841,961</b>	<b>↑ 21.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jan-21	11-Jan-20		16-Jan-21	11-Jan-20	
Number of Head	26,196	21,080	↑ 24.3%	53,477	36,561	↑ 46.3%



# Imports

## Canadian Pork Imports

Metric tonnes

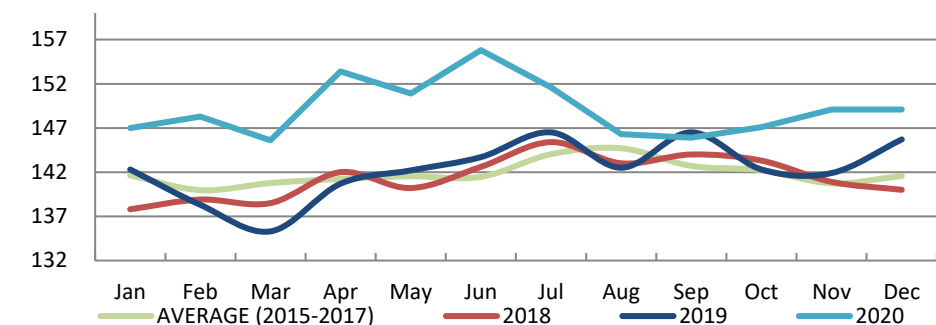
	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
<b>Fresh and Frozen Pork</b>						
United States	2,710	3,595	↓ -24.6%	8,492	9,012	↓ -5.8%
Germany	49	24	-	388	121	-
Mexico	34	36	↓ -5.5%	110	75	↑ 46.7%
Spain	26	49	↓ -48.0%	100	53	↑ 90.0%
Denmark	0	51	-	75	102	↓ -26.3%
Other	49	113	↓ -56.4%	205	344	↓ -40.5%
<b>Total Fresh and Frozen</b>	<b>2,869</b>	<b>3,868</b>	<b>↓ -25.8%</b>	<b>9,370</b>	<b>9,707</b>	<b>↓ -3.5%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
Carcass	79.61	73.81	↑ 7.9%	79.55	73.21	↑ 8.7%
Loin	76.36	67.71	↑ 12.8%	74.29	69.00	↑ 7.7%
Butt	71.17	88.33	↓ -19.4%	70.28	90.48	↓ -22.3%
Pic	46.19	48.69	↓ -5.1%	47.22	58.36	↓ -19.1%
Rib	148.84	141.39	↑ 5.3%	148.26	139.16	↑ 6.5%
Ham	70.51	69.11	↑ 2.0%	71.59	66.56	↑ 7.6%
Belly	121.92	99.09	↑ 23.0%	123.91	89.22	↑ 38.9%

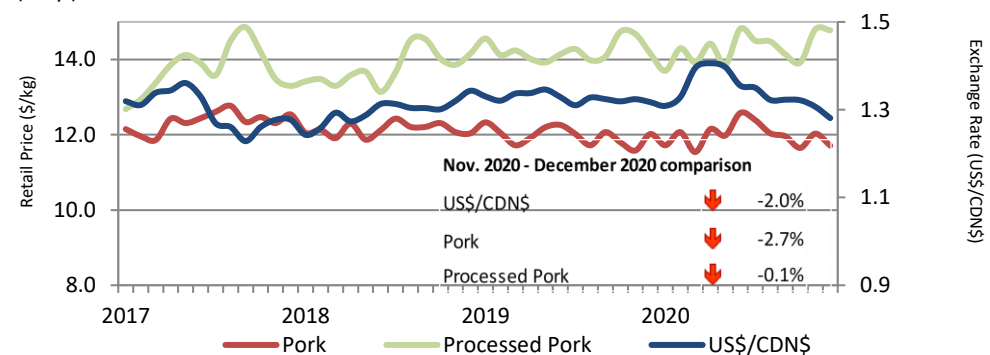
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
<b>Pork Processed</b>						
United States	1,043	1,309	↓ -20.4%	3,901	3,422	↑ 14.0%
Italy	9	35	↓ -74.4%	121	161	↓ -24.7%
Denmark	0	34	-	79	51	↑ 54.6%
Other	9	36	↓ -73.8%	72	103	↓ -30.0%
<b>Total Processed</b>	<b>1,061</b>	<b>1,415</b>	<b>↓ -25.0%</b>	<b>4,173</b>	<b>3,737</b>	<b>↑ 11.7%</b>
<b>Total Pork Fat</b>	<b>2</b>	<b>7</b>	<b>↓ -67.8%</b>	<b>50</b>	<b>33</b>	<b>↑ 51.0%</b>
<b>Total</b>	<b>3,932</b>	<b>5,290</b>	<b>↓ -25.7%</b>	<b>13,593</b>	<b>13,477</b>	<b>↑ 0.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

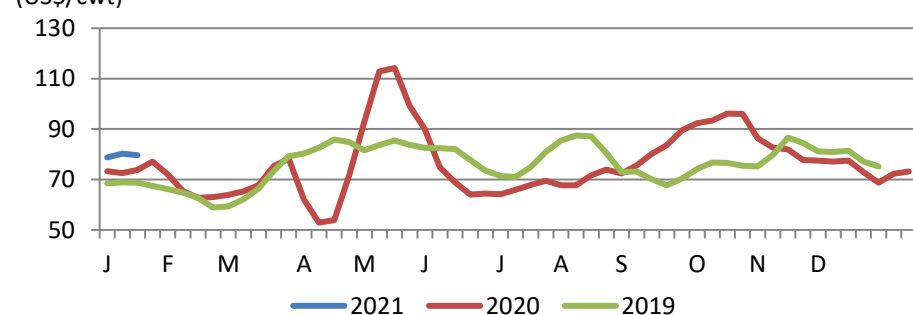
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
Slaughter ('000 head)	2,738	2,707	↑ 1.1%	8,535	9,297	↓ -8.2%
Pork Production (mil. lbs)	602	584	↑ 2.9%	1,893	2,011	↓ -5.9%
Avg Dressed Weight (lbs)	220	216	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	23-Jan-21	18-Jan-20		23-Jan-21	18-Jan-20	
US - National	66.43	61.55	↑ 7.9%	65.86	61.50	↑ 7.1%
Eastern Cornbelt	65.17	62.87	↑ 3.7%	65.82	61.99	↑ 6.2%
Iowa Minnesota	66.28	60.97	↑ 8.7%	65.81	61.46	↑ 7.1%
Western Cornbelt	66.20	61.09	↑ 8.4%	65.72	61.44	↑ 7.0%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	52.37	56.37	↓ -7.1%	52.93	56.25	↓ -5.9%
40 lb Feeder Pigs	70.33	65.91	↑ 6.7%	68.44	65.37	↑ 4.7%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
Canada	24,423	23,752	↑ 2.8%	237,476	239,780	↓ -1.0%
Poland	3,422	3,138	↑ 9.0%	32,499	57,499	↓ -43.5%
Mexico	3,383	1,512	-	29,212	19,683	↑ 48.4%
Denmark	3,601	1,974	↑ 82.5%	26,195	24,326	↑ 7.7%
Italy	1,771	1,220	↑ 45.2%	11,934	12,243	↓ -2.5%
Other	3,639	2,575	↑ 41.3%	37,686	43,332	↓ -13.0%
<b>Total</b>	<b>40,239</b>	<b>34,171</b>	<b>↑ 17.8%</b>	<b>375,002</b>	<b>396,863</b>	<b>↓ -5.5%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-20	Nov-19		Nov-20	Nov-19	
China	76,097	71,153	↑ 6.9%	871,732	358,658	-
Mexico	68,346	58,403	↑ 17.0%	633,822	639,911	↓ -1.0%
Japan	48,625	46,105	↑ 5.5%	498,320	479,822	↑ 3.9%
Canada	23,219	24,085	↓ -3.6%	243,314	231,573	↑ 5.1%
South Korea	15,872	25,535	↓ -37.8%	200,373	260,192	↓ -23.0%
Other	54,848	57,558	↓ -4.7%	567,126	588,146	↓ -3.6%
<b>Total</b>	<b>287,008</b>	<b>282,840</b>	<b>↑ 1.5%</b>	<b>3,014,686</b>	<b>2,558,302</b>	<b>↑ 17.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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