

# Hog Supply at a Glance

Week ending May 16, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
West	167,576	156,128	↑ 7.3%	3,401,034	3,199,151	↑ 6.3%
East	253,076	233,457	↑ 8.4%	4,854,688	4,785,561	↑ 1.4%
<b>Canada</b>	<b>420,652</b>	<b>389,585</b>	<b>↑ 8.0%</b>	<b>8,255,722</b>	<b>7,984,712</b>	<b>↑ 3.4%</b>
<b>Carcass weight (kg) [1]</b>	<b>104.86</b>	<b>103.32</b>	<b>↑ 1.5%</b>	<b>105.52</b>	<b>104.15</b>	<b>↑ 1.3%</b>
<b>Pork Production (t)</b>	<b>44,109</b>	<b>40,253</b>	<b>↑ 9.6%</b>	<b>871,105</b>	<b>831,620</b>	<b>↑ 4.7%</b>

[1] Week ending = March average (kg)

YTD = Jan. - Mar. average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
British Columbia	162.76	205.55	↓ -20.8%	150.06	163.32	↓ -8.1%
Alberta	170.90	199.80	↓ -14.5%	140.79	154.21	↓ -8.7%
Saskatchewan	179.73	197.48	↓ -9.0%	149.20	157.75	↓ -5.4%
Manitoba*	196.00	204.55	↓ -4.2%	162.13	164.71	↓ -1.6%
Ontario [1]	226.72	240.55	↓ -5.7%	181.94	192.88	↓ -5.7%
Quebec **	237.90	205.88	↑ 15.6%	167.80	158.69	↑ 5.7%
New Brunswick	171.77	204.41	↓ -16.0%	143.09	157.78	↓ -9.3%
Nova Scotia	170.97	201.53	↓ -15.2%	150.39	162.68	↓ -7.6%
Prince Edward Island	180.40	206.44	↓ -12.6%	149.62	158.10	↓ -5.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
British Columbia	3,291	2,874	↑ 14.5%	72,051	67,834	↑ 6.2%
Alberta	43,384	41,527	↑ 4.5%	896,200	842,166	↑ 6.4%
Saskatchewan	33,441	32,973	↑ 1.4%	677,619	629,982	↑ 7.6%
Manitoba	88,194	86,252	↑ 2.3%	1,836,674	1,806,138	↑ 1.7%
Ontario	119,874	108,168	↑ 10.8%	2,307,518	2,177,902	↑ 6.0%
Quebec	147,633	132,222	↑ 11.7%	2,756,191	2,741,555	0.5%
New Brunswick	953	866	↑ 10.0%	10,835	9,710	↑ 11.6%
Nova Scotia	173	296	↓ -41.6%	3,248	4,237	↓ -23.3%
Prince Edward Island	1,119	1,056	↑ 6.0%	21,714	20,784	↑ 4.5%
<b>Canada</b>	<b>438,062</b>	<b>406,234</b>	<b>↑ 7.8%</b>	<b>8,582,050</b>	<b>8,300,308</b>	<b>↑ 3.4%</b>

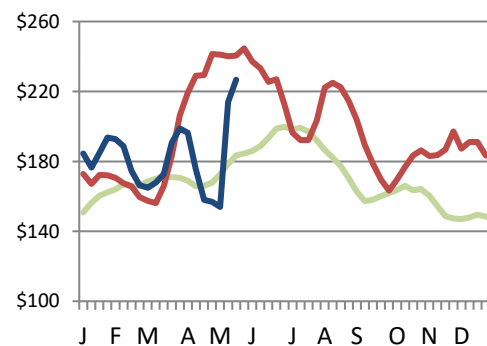
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,431	926	↑ 54.5%	21,701	14,991	↑ 44.8%
East	370	1,439	↓ -74.3%	21,076	23,626	↓ -10.8%
<b>Canada</b>	<b>1,801</b>	<b>2,365</b>	<b>↓ -23.8%</b>	<b>42,777</b>	<b>38,617</b>	<b>↑ 10.8%</b>

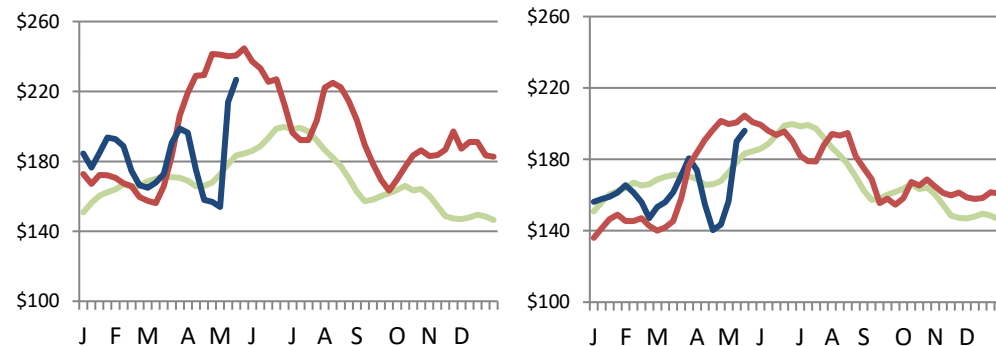
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

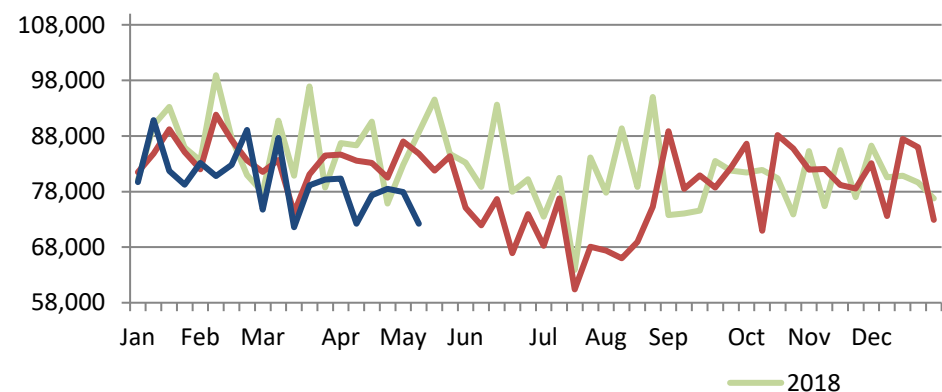
	Monthly		Chg	YTD Ending		Chg
	Mar-20	Mar-19		Mar-20	Mar-19	
China	59,159	47,598	↑ 24.3%	148,295	106,260	↑ 39.6%
United States	24,755	26,937	↓ -8.1%	75,657	79,181	↓ -4.5%
Japan	24,238	23,018	↑ 5.3%	66,890	62,957	↑ 6.2%
Mexico	9,457	10,867	↓ -13.0%	31,626	35,532	↓ -11.0%
Viet Nam	1,401	0	-	9,626	56	-
Philippines	4,548	2,919	↑ 55.8%	9,154	7,134	↑ 28.3%
South Korea	2,126	4,199	↓ -49.4%	7,920	11,057	↓ -28.4%
Taiwan	1,484	3,407	↓ -56.5%	4,144	9,345	↓ -55.7%
Ukraine	881	217	-	2,097	298	-
New Zealand	599	766	↓ -21.8%	1,873	2,466	↓ -24.0%
EU - 28	99	182	↓ -45.8%	464	424	↑ 9.5%
Other	4,146	5,107	↓ -18.8%	13,847	14,886	↓ -7.0%
<b>Total</b>	<b>132,894</b>	<b>125,218</b>	<b>↑ 6.1%</b>	<b>371,593</b>	<b>329,595</b>	<b>↑ 12.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-May-20	11-May-19		9-May-20	11-May-19	
Number of Head	72,224	84,832	↓ -14.9%	1,519,140	1,595,736	↓ -4.8%



Source: USDA - APHIS

## Canadian Pork Exports

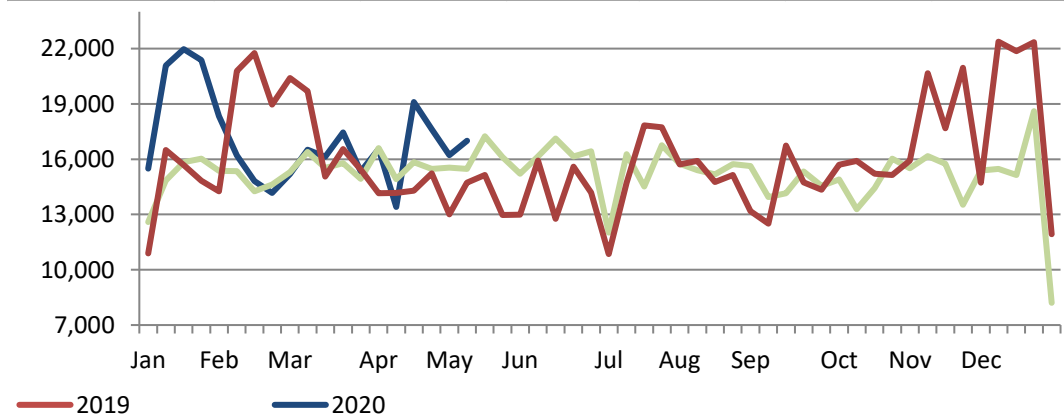
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-20	Mar-19		Mar-20	Mar-19	
China	167,648	99,852	↑ 67.9%	441,937	215,106	-
United States	103,281	101,981	↑ 1.3%	303,053	295,248	↑ 2.6%
Japan	136,095	121,475	↑ 12.0%	372,815	328,777	↑ 13.4%
Mexico	14,531	18,436	↓ -21.2%	50,426	58,260	↓ -13.4%
Viet Nam	3,056	0	-	19,197	149	-
Philippines	10,783	6,013	↑ 79.3%	21,240	15,094	↑ 40.7%
South Korea	7,843	14,994	↓ -47.7%	32,716	40,255	↓ -18.7%
Taiwan	3,520	8,269	↓ -57.4%	9,741	21,707	↓ -55.1%
Ukraine	2,405	528	-	5,409	685	-
New Zealand	1,904	2,134	↓ -10.8%	5,965	6,884	↓ -13.4%
EU - 28	397	491	↓ -19.2%	1,683	1,243	↑ 35.4%
Other	12,069	13,364	↓ -9.7%	38,382	39,365	↓ -2.5%
<b>Total</b>	<b>463,532</b>	<b>387,538</b>	<b>↑ 19.6%</b>	<b>1,302,563</b>	<b>1,022,772</b>	<b>↑ 27.4%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-May-20	11-May-19		9-May-20	11-May-19	
Number of Head	16,992	14,722	↑ 15.4%	324,366	306,382	↑ 5.9%



## Canadian Pork Imports

Metric tonnes

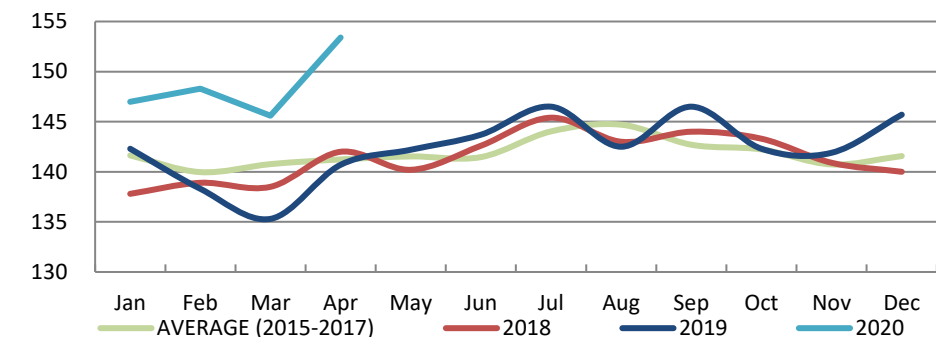
	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
<b>Fresh and Frozen Pork</b>						
United States	2,032	2,529	↓ -19.6%	59,335	54,019	↑ 9.8%
Germany	24	97	↓ -75.2%	1,972	1,707	↑ 15.6%
Denmark	0	51	-	1,160	2,127	↓ -45.5%
Poland	0	92	-	714	1,054	↓ -32.3%
Spain	2	25	↓ -93.3%	587	1,020	↓ -42.5%
Other	0	230	-	1,890	1,962	↓ -3.7%
<b>Total Fresh and Frozen</b>	<b>2,058</b>	<b>3,024</b>	<b>↓ -32.0%</b>	<b>65,657</b>	<b>61,889</b>	<b>↑ 6.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
Carcass	114.20	85.43	↑ 33.7%	73.56	72.54	↑ 1.4%
Loin	155.37	78.62	↑ 97.6%	84.65	67.51	↑ 25.4%
Butt	152.91	105.43	↑ 45.0%	88.89	81.16	↑ 9.5%
Pic	101.77	57.92	↑ 75.7%	55.70	41.23	↑ 35.1%
Rib	194.85	152.64	↑ 27.7%	139.71	129.28	↑ 8.1%
Ham	42.50	71.05	↓ -40.2%	54.59	55.33	↓ -1.3%
Belly	155.82	130.12	↑ 19.8%	88.41	127.41	↓ -30.6%

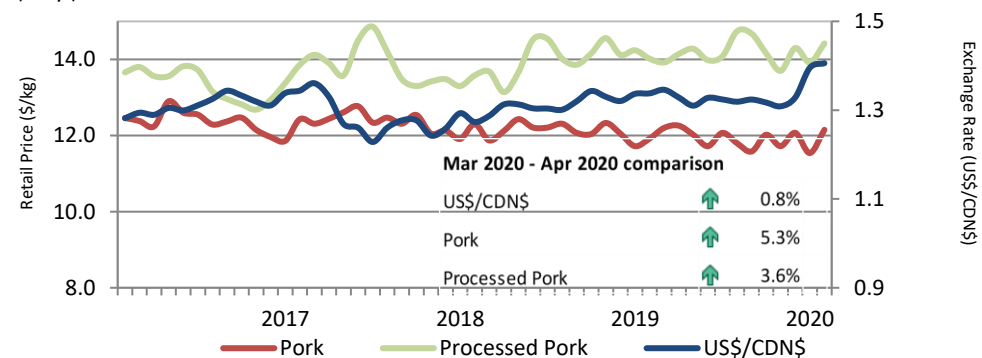
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
<b>Pork Processed</b>						
United States	958	1,210	↓ -20.8%	24,859	27,726	↓ -10.3%
Italy	4	36	↓ -88.3%	1,276	1,059	↑ 20.5%
China	0	0	-	203	225	↓ -9.9%
Other	0	21	-	666	690	↓ -3.5%
<b>Total Processed</b>	<b>962</b>	<b>1,267</b>	<b>↓ -24.1%</b>	<b>27,004</b>	<b>29,700</b>	<b>↓ -9.1%</b>
<b>Total Pork Fat</b>	<b>18</b>	<b>0</b>	<b>-</b>	<b>155</b>	<b>171</b>	<b>↓ -9.3%</b>
<b>Total</b>	<b>3,038</b>	<b>4,291</b>	<b>↓ -29.2%</b>	<b>92,816</b>	<b>91,760</b>	<b>↑ 1.2%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

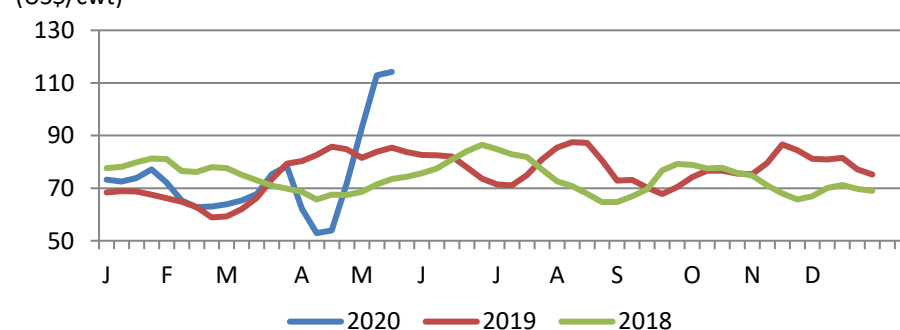
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
Slaughter ('000 head)	2,103	2,352	↓ -10.6%	47,936	48,338	↓ -0.8%
Pork Production (mil. lbs)	456	504	↓ -9.5%	10,337	10,374	↓ -0.4%
Avg Dressed Weight (lbs)	217	214	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-May-20	18-May-19		16-May-20	18-May-19	
US - National	70.54	82.49	↓ -14.5%	59.77	66.70	↓ -10.4%
Eastern Cornbelt	70.62	82.26	↓ -14.2%	60.62	67.60	↓ -10.3%
Iowa Minnesota	71.42	82.21	↓ -13.1%	59.94	66.14	↓ -9.4%
Western Cornbelt	71.09	82.55	↓ -13.9%	59.80	66.20	↓ -9.7%

### Total composite weighted average prices\*

Early Weaned Pigs	15.77	52.67	↓ -70.1%	35.49	52.60	↓ -32.5%
40 lb Feeder Pigs	19.03	82.06	↓ -76.8%	43.86	77.31	↓ -43.3%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-20	Mar-19		Mar-20	Mar-19	
Canada	21,231	22,326	↓ -4.9%	63,326	64,206	↓ -1.4%
Poland	2,846	8,340	↓ -65.9%	7,470	23,415	↓ -68.1%
Denmark	2,278	2,926	↓ -22.1%	6,191	8,163	↓ -24.2%
Mexico	1,879	2,086	↓ -9.9%	5,441	6,364	↓ -14.5%
Italy	1,127	1,075	↑ 4.8%	3,192	2,830	↑ 12.8%
Other	2,811	5,100	↓ -44.9%	8,011	12,407	↓ -35.4%
<b>Total</b>	<b>32,172</b>	<b>41,853</b>	<b>↓ -23.1%</b>	<b>93,631</b>	<b>117,386</b>	<b>↓ -20.2%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-20	Mar-19		Mar-20	Mar-19	
China	86,347	19,195	-	263,188	43,400	-
Mexico	63,840	58,275	↑ 9.5%	197,156	175,820	↑ 12.1%
Japan	51,768	43,804	↑ 18.2%	146,040	130,499	↑ 11.9%
South Korea	24,968	27,684	↓ -9.8%	71,269	79,482	↓ -10.3%
Canada	26,975	24,965	↑ 8.1%	69,736	62,024	↑ 12.4%
Other	64,338	59,867	↑ 7.5%	170,227	164,465	↑ 3.5%
<b>Total</b>	<b>318,236</b>	<b>233,790</b>	<b>↑ 36.1%</b>	<b>917,616</b>	<b>655,691</b>	<b>↑ 39.9%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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