

# Hog Supply at a Glance

Week Ending November 21, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
West	190,062	178,058	↑ 6.7%	8,055,471	7,601,759	↑ 6.0%
East	254,329	263,909	↓ -3.6%	11,346,120	11,244,704	↑ 0.9%
<b>Canada</b>	<b>444,391</b>	<b>441,967</b>	<b>↑ 0.5%</b>	<b>19,401,591</b>	<b>18,846,463</b>	<b>↑ 2.9%</b>
<b>Carcass weight (kg) [1]</b>	<b>105.95</b>	<b>103.64</b>	<b>↑ 2.2%</b>	<b>104.52</b>	<b>103.25</b>	<b>↑ 1.2%</b>
<b>Pork Production (t)</b>	<b>47,085</b>	<b>45,807</b>	<b>↑ 2.8%</b>	<b>2,027,882</b>	<b>1,945,925</b>	<b>↑ 4.2%</b>

[1] Week ending = October average (kg)

YTD = Jan. - October average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
British Columbia	169.97	150.65	↑ 12.8%	153.98	170.62	↓ -9.8%
Alberta	165.80	145.10	↑ 14.3%	144.32	160.84	↓ -10.3%
Saskatchewan	163.78	150.56	↑ 8.8%	150.06	164.35	↓ -8.7%
Manitoba*	173.00	161.40	↑ 7.2%	168.20	171.94	↓ -2.2%
Ontario [1]	203.24	197.14	↑ 3.1%	191.94	197.39	↓ -2.8%
Quebec **	175.12	192.15	↓ -8.9%	172.57	171.75	↑ 0.5%
New Brunswick	162.93	142.41	↑ 14.4%	145.05	163.80	↓ -11.4%
Nova Scotia	176.96	150.56	↑ 17.5%	154.27	172.57	↓ -10.6%
Prince Edward Island	172.64	154.83	↑ 11.5%	153.26	168.54	↓ -9.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
British Columbia	3,266	3,576	↓ -8.7%	172,288	168,180	↑ 2.4%
Alberta	54,265	46,725	↑ 16.1%	2,121,227	1,988,497	↑ 6.7%
Saskatchewan	31,865	34,279	↓ -7.0%	1,576,560	1,521,366	↑ 3.6%
Manitoba	100,798	98,467	↑ 2.4%	4,408,268	4,268,177	↑ 3.3%
Ontario	122,916	123,404	↓ -0.4%	5,408,520	5,160,458	↑ 4.8%
Quebec	145,176	150,023	↓ -3.2%	6,392,649	6,412,599	↓ -0.3%
New Brunswick	386	732	↓ -47.3%	26,041	23,322	↑ 11.7%
Nova Scotia	216	183	↑ 18.0%	9,275	9,761	↓ -5.0%
Prince Edward Island	1,186	1,816	↓ -34.7%	45,068	53,355	↓ -15.5%
<b>Canada</b>	<b>460,074</b>	<b>459,205</b>	<b>↑ 0.2%</b>	<b>20,159,896</b>	<b>19,605,715</b>	<b>↑ 2.8%</b>

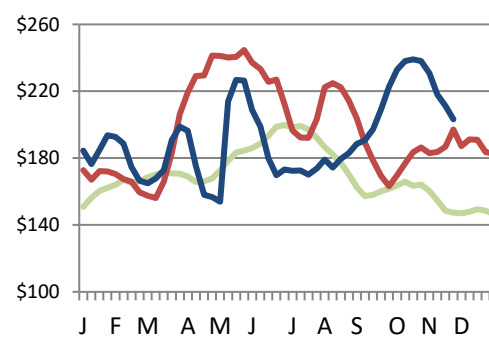
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,129	1,129	0.0%	58,829	38,302	↑ 53.6%
East	1,388	1,052	↑ 31.9%	52,478	52,244	↑ 0.4%
<b>Canada</b>	<b>2,517</b>	<b>2,181</b>	<b>↑ 15.4%</b>	<b>111,307</b>	<b>90,546</b>	<b>↑ 22.9%</b>

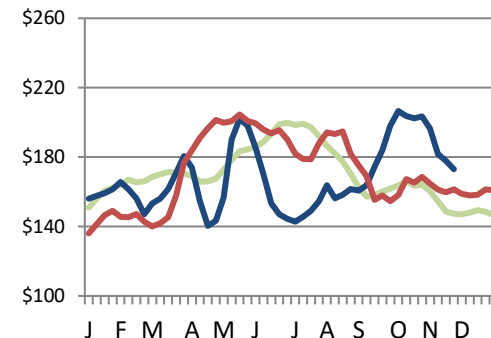
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

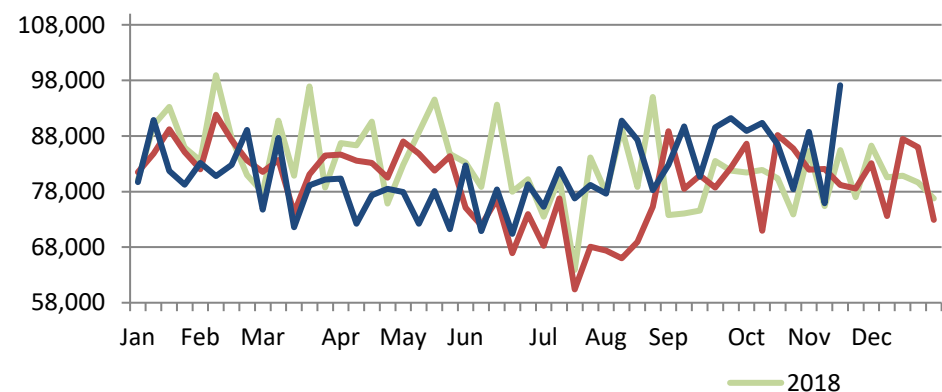
	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	61,570	346	-	481,914	220,077	-
United States	23,087	27,490	↓ -16.0%	225,070	232,176	↓ -3.1%
Japan	19,285	22,393	↓ -13.9%	190,650	194,995	↓ -2.2%
Mexico	6,912	14,515	↓ -52.4%	70,563	111,659	↓ -36.8%
Philippines	3,035	8,503	↓ -64.3%	27,618	35,911	↓ -23.1%
South Korea	2,879	3,870	↓ -25.6%	24,678	32,471	↓ -24.0%
Viet Nam	1,662	2,219	↓ -25.1%	20,250	3,609	-
Taiwan	1,835	5,244	↓ -65.0%	14,018	33,153	↓ -57.7%
Hong Kong	286	1,653	↓ -82.7%	5,915	7,141	↓ -17.2%
Ukraine	129	813	↓ -84.2%	4,394	2,094	-
EU - 27	30	123	↓ -75.6%	587	1,264	↓ -53.5%
Other	3,350	9,560	↓ -65.0%	34,579	56,288	↓ -38.6%
<b>Total</b>	<b>124,059</b>	<b>96,728</b>	<b>↑ 28.3%</b>	<b>1,100,236</b>	<b>930,838</b>	<b>↑ 18.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Nov-20	16-Nov-19		14-Nov-20	16-Nov-19	
Number of Head	97,122	79,190	↑ 22.6%	3,737,025	3,661,463	↑ 2.1%



Source: USDA - APHIS

## Canadian Pork Exports

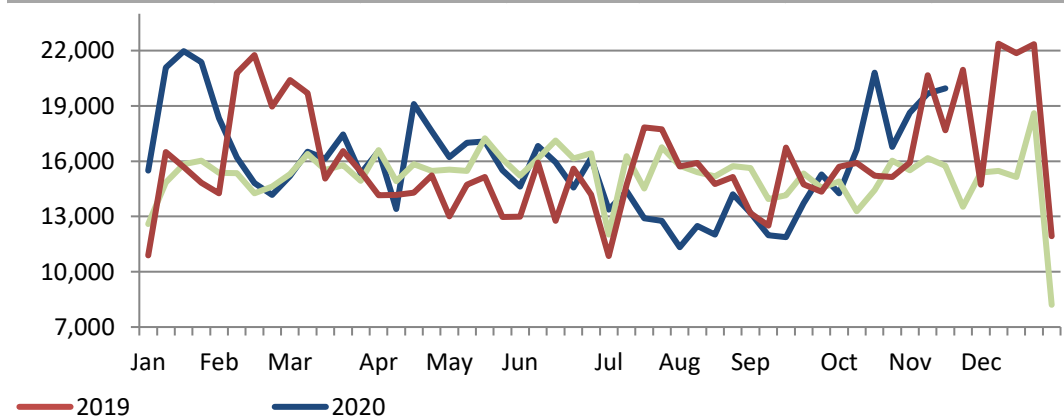
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	155,124	359	-	1,267,612	491,764	-
United States	98,601	104,038	↓ -5.2%	919,099	912,650	↑ 0.7%
Japan	107,560	122,421	↓ -12.1%	1,080,105	1,037,405	↑ 4.1%
Mexico	11,562	24,805	↓ -53.4%	111,707	202,320	↓ -44.8%
Philippines	6,049	18,131	↓ -66.6%	67,419	80,956	↓ -16.7%
South Korea	10,682	12,758	↓ -16.3%	100,315	122,622	↓ -18.2%
Viet Nam	3,782	3,868	↓ -2.2%	45,848	6,769	-
Taiwan	5,068	10,086	↓ -49.7%	36,139	72,554	↓ -50.2%
Hong Kong	1,217	3,446	↓ -64.7%	14,775	17,284	↓ -14.5%
Ukraine	264	1,839	↓ -85.7%	11,209	4,807	-
EU - 27	75	393	↓ -81.0%	2,073	3,998	↓ -48.1%
Other	9,205	23,275	↓ -60.5%	96,608	151,190	↓ -36.1%
<b>Total</b>	<b>409,189</b>	<b>325,419</b>	<b>↑ 25.7%</b>	<b>3,752,910</b>	<b>3,104,320</b>	<b>↑ 20.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Nov-20	16-Nov-19		14-Nov-20	16-Nov-19	
Number of Head	19,948	17,671	↑ 12.9%	731,264	716,132	↑ 2.1%



# Imports

## Canadian Pork Imports

Metric tonnes

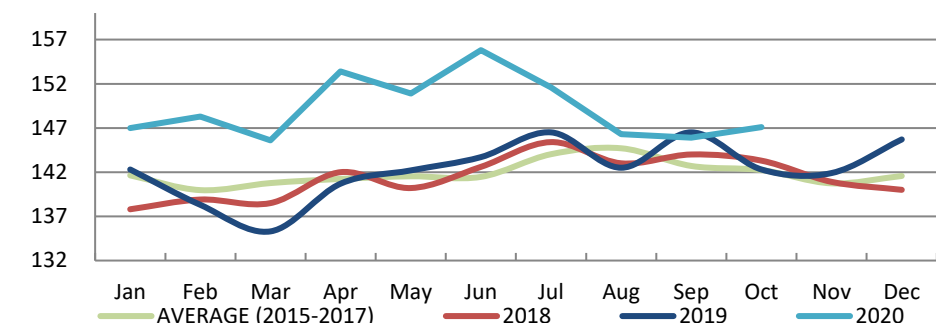
	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
<b>Fresh and Frozen Pork</b>						
United States	2,894	3,276	↓ -11.7%	145,922	125,658	↑ 16.1%
Germany	67	0	-	4,226	3,994	↑ 5.8%
Denmark	0	51	-	3,839	4,145	↓ -7.4%
Poland	0	96	-	2,211	2,520	↓ -12.2%
Mexico	34	21	↑ 62.9%	1,926	1,161	↑ 65.9%
Other	23	189	↓ -87.9%	5,529	5,784	↓ -4.4%
<b>Total Fresh and Frozen</b>	<b>3,018</b>	<b>3,633</b>	<b>↓ -16.9%</b>	<b>163,654</b>	<b>143,261</b>	<b>↑ 14.2%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
Carcass	77.74	84.48	↓ -8.0%	76.36	75.64	↑ 0.9%
Loin	71.41	69.26	↑ 3.1%	80.72	70.62	↑ 14.3%
Butt	79.52	88.34	↓ -10.0%	85.45	86.26	↓ -0.9%
Pic	72.62	72.04	↑ 0.8%	55.44	48.98	↑ 13.2%
Rib	132.91	135.30	↓ -1.8%	135.93	121.57	↑ 11.8%
Ham	75.39	88.97	↓ -15.3%	60.41	63.13	↓ -4.3%
Belly	91.69	117.99	↓ -22.3%	102.98	123.20	↓ -16.4%

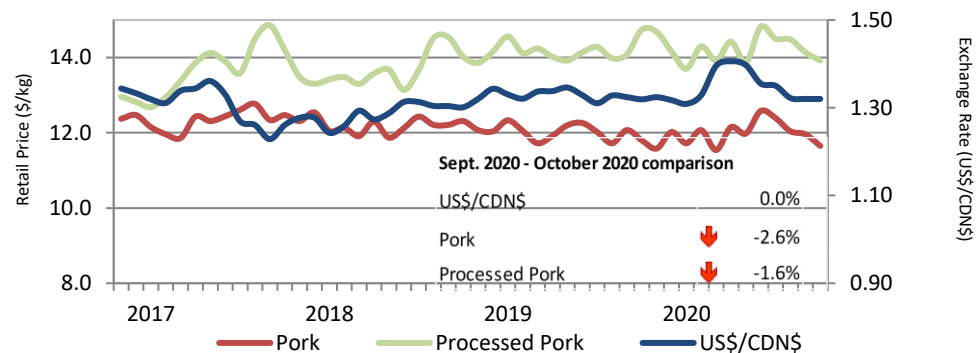
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
<b>Pork Processed</b>						
United States	1,935	2,383	↓ -18.8%	60,681	63,425	↓ -4.3%
Italy	1	55	↓ -97.5%	3,148	2,793	↑ 12.7%
Denmark	34	0	-	727	392	↑ 85.7%
Other	3	43	↓ -94.1%	1,820	2,096	↓ -13.2%
<b>Total Processed</b>	<b>1,973</b>	<b>2,481</b>	<b>↓ -20.5%</b>	<b>66,376</b>	<b>68,705</b>	<b>↓ -3.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>24</b>	<b>-</b>	<b>364</b>	<b>407</b>	<b>↓ -10.7%</b>
<b>Total</b>	<b>4,990</b>	<b>6,138</b>	<b>↓ -18.7%</b>	<b>230,393</b>	<b>212,373</b>	<b>↑ 8.5%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

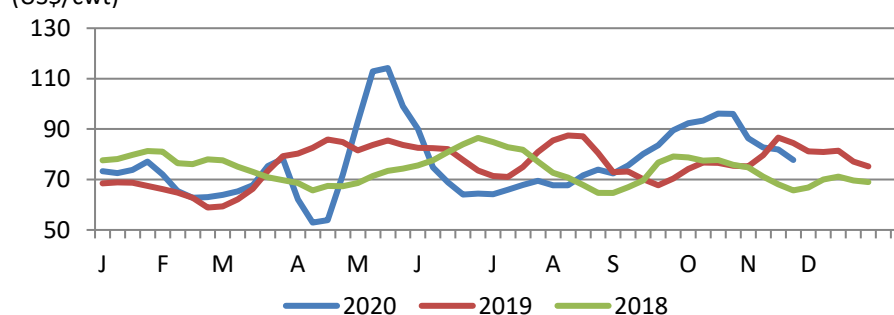
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
Slaughter ('000 head)	2,711	2,767	↓ -2.0%	116,430	115,547	↑ 0.8%
Pork Production (mil. lbs)	590	593	↓ -0.6%	25,003	24,573	↑ 1.7%
Avg Dressed Weight (lbs)	218	214	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-Nov-20	23-Nov-19		21-Nov-20	23-Nov-19	
US - National	66.88	58.61	↑ 14.1%	60.41	67.39	↓ -10.3%
Eastern Cornbelt	67.38	59.87	↑ 12.5%	61.30	69.49	↓ -11.8%
Iowa Minnesota	66.67	60.99	↑ 9.3%	60.41	68.25	↓ -11.5%
Western Cornbelt	66.71	60.79	↑ 9.7%	60.31	68.30	↓ -11.7%

### Total composite weighted average prices\*

Early Weaned Pigs	38.55	39.12	↓ -1.5%	29.61	42.63	↓ -30.5%
40 lb Feeder Pigs	50.77	46.69	↑ 8.7%	37.05	61.39	↓ -39.6%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
Canada	19,128	23,154	↓ -17.4%	188,815	190,996	↓ -1.1%
Poland	2,933	2,626	↑ 11.7%	26,353	51,099	↓ -48.4%
Mexico	3,714	1,506	-	21,387	16,379	↑ 30.6%
Denmark	2,215	1,849	↑ 19.8%	20,217	20,025	↑ 1.0%
Italy	1,187	1,144	↑ 3.8%	8,557	9,384	↓ -8.8%
Other	4,046	3,232	↑ 25.2%	30,563	37,627	↓ -18.8%
<b>Total</b>	<b>33,224</b>	<b>33,512</b>	<b>↓ -0.9%</b>	<b>295,893</b>	<b>325,510</b>	<b>↓ -9.1%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-20	Sep-19		Sep-20	Sep-19	
China	52,503	30,698	↑ 71.0%	734,122	244,491	-
Mexico	58,399	57,127	↑ 2.2%	503,985	527,495	↓ -4.5%
Japan	43,059	39,457	↑ 9.1%	400,586	391,661	↑ 2.3%
Canada	27,194	22,879	↑ 18.9%	196,685	186,639	↑ 5.4%
South Korea	12,766	15,322	↓ -16.7%	170,253	213,222	↓ -20.2%
Other	53,391	45,539	↑ 17.2%	454,826	475,518	↓ -4.4%
<b>Total</b>	<b>247,312</b>	<b>211,022</b>	<b>↑ 17.2%</b>	<b>2,460,457</b>	<b>2,039,027</b>	<b>↑ 20.7%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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