

Hog Supply at a Glance

Week Ending September 14, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
West	163,046	168,216	↓ -3.1%	5,908,772	5,856,343	↑ 0.9%
East	261,332	250,267	↑ 4.4%	8,679,410	8,630,724	↑ 0.6%
Canada	424,378	418,483	↑ 1.4%	14,588,182	14,487,067	↑ 0.7%
Carcass weight (kg) [1]	102.40	100.91	↑ 1.5%	103.46	102.38	↑ 1.1%
Pork Production (t)	43,454	42,230	↑ 2.9%	1,509,295	1,483,209	↑ 1.8%

[1] Week ending = July average (kg)

YTD = Jan-July average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
British Columbia	167.44	122.30	↑ 36.9%	175.52	163.18	↑ 7.6%
Alberta	143.40	118.00	↑ 21.5%	165.69	150.99	↑ 9.7%
Saskatchewan	135.15	117.83	↑ 14.7%	164.56	150.30	↑ 9.5%
Manitoba*	151.00	128.76	↑ 17.3%	174.53	158.86	↑ 9.9%
Ontario [1]	178.52	147.83	↑ 20.8%	202.11	182.70	↑ 10.6%
Quebec	159.45	123.23	↑ 29.4%	172.37	159.25	↑ 8.2%
New Brunswick	145.96	116.73	↑ 25.0%	169.31	155.33	↑ 9.0%
Nova Scotia	168.95	117.19	↑ 44.2%	177.88	164.91	↑ 7.9%
Prince Edward Island	161.89	111.80	↑ 44.8%	172.96	159.35	↑ 8.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
British Columbia	3,733	3,919	↓ -4.7%	127,126	142,159	↓ -10.6%
Alberta	45,604	43,441	↑ 5.0%	1,555,519	1,562,362	↓ -0.4%
Saskatchewan	32,209	34,962	↓ -7.9%	1,175,431	1,181,960	↓ -0.6%
Manitoba	87,669	92,654	↓ -5.4%	3,334,155	3,258,846	↑ 2.3%
Ontario	118,163	114,502	↑ 3.2%	3,945,725	3,910,530	↑ 0.9%
Quebec	149,713	142,273	↑ 5.2%	4,991,917	4,966,615	↑ 0.5%
New Brunswick	638	458	↑ 39.3%	17,646	18,193	↓ -3.0%
Nova Scotia	114	207	↓ -44.9%	7,385	8,365	↓ -11.7%
Prince Edward Island	1,133	1,010	↑ 12.2%	40,274	34,048	↑ 18.3%
Canada	438,976	433,426	↑ 1.3%	15,195,178	15,083,078	↑ 0.7%

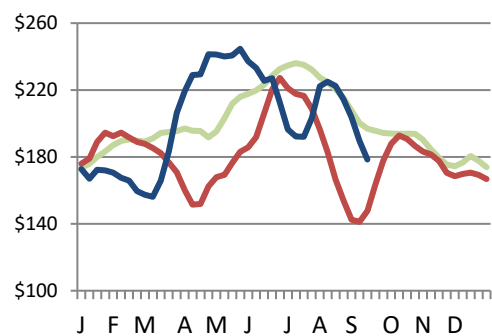
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	800	544	↑ 47.1%	28,725	16,608	↑ 73.0%
East	998	1,086	↓ -8.1%	41,011	43,379	↓ -5.5%
Canada	1,798	1,630	↑ 10.3%	69,736	59,987	↑ 16.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

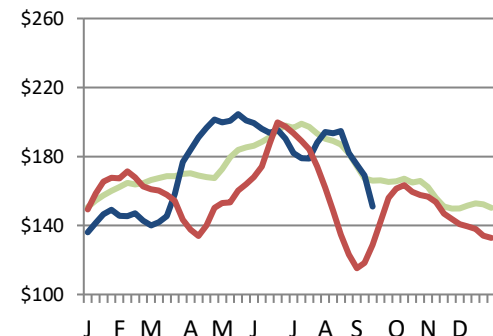


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	2,455	15,902	↓ -84.6%	219,455	160,987	↑ 36.3%
United States	26,556	27,080	↓ -1.9%	176,818	204,421	↓ -13.5%
Japan	20,681	21,328	↓ -3.0%	149,726	153,267	↓ -2.3%
Mexico	16,400	14,117	↑ 16.2%	81,518	83,217	↓ -2.0%
South Korea	3,324	2,875	↑ 15.6%	25,612	28,037	↓ -8.7%
Taiwan	5,928	2,496	-	21,084	24,397	↓ -13.6%
Philippines	5,395	3,809	↑ 41.6%	20,857	30,621	↓ -31.9%
New Zealand	1,566	874	↑ 79.3%	7,070	6,339	↑ 11.5%
Australia	698	1,373	↓ -49.2%	6,115	8,120	↓ -24.7%
Hong Kong	911	565	↑ 61.1%	4,013	4,108	↓ -2.3%
EU - 28	198	28	-	1,160	1,001	↑ 15.8%
Other	6,515	3,840	↑ 69.6%	26,926	31,035	↓ -13.2%
Total	90,627	94,288	↓ -3.9%	740,356	735,550	↑ 0.7%

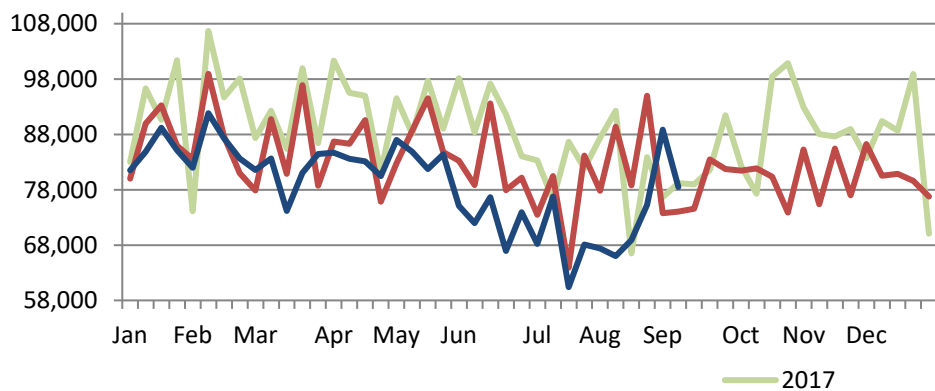
*This data is under review for July 2019

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Sep-19	8-Sep-18		7-Sep-19	8-Sep-18	
Number of Head	78,491	74,036	↑ 6.0%	2,843,104	3,020,165	↓ -5.9%



Source: USDA - APHIS

Canadian Pork Exports

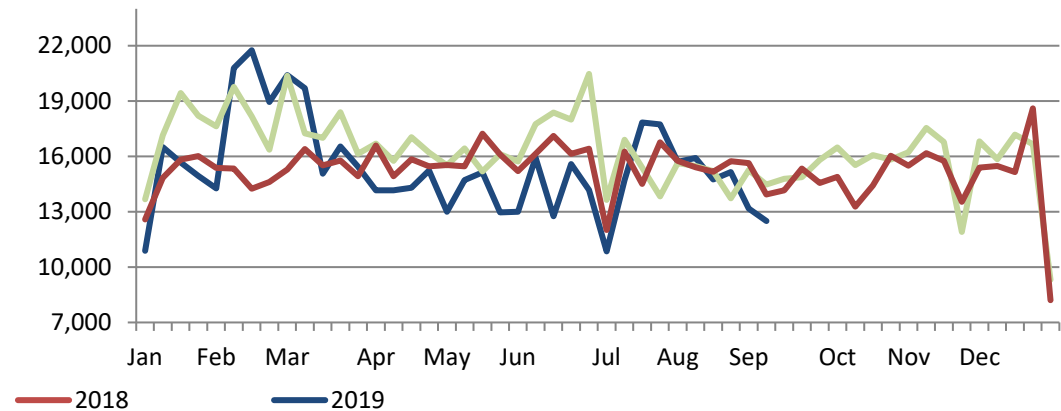
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	6,170	27,870	↓ -77.9%	490,714	288,555	↑ 70.1%
United States	100,804	108,212	↓ -6.8%	694,653	737,269	↓ -5.8%
Japan	112,303	101,870	↑ 10.2%	788,747	733,937	↑ 7.5%
Mexico	30,524	24,188	↑ 26.2%	148,121	128,589	↑ 15.2%
South Korea	13,072	11,069	↑ 18.1%	99,016	97,775	↑ 1.3%
Taiwan	13,227	5,280	-	49,770	54,546	↓ -8.8%
Philippines	13,283	7,784	↑ 70.6%	48,807	65,539	↓ -25.5%
New Zealand	4,641	2,352	↑ 97.4%	20,997	18,660	↑ 12.5%
Australia	2,606	5,146	↓ -49.4%	19,040	26,667	↓ -28.6%
Hong Kong	2,457	1,293	↑ 90.0%	10,763	9,548	↑ 12.7%
EU - 28	750	93	-	4,197	3,089	↑ 35.8%
Other	15,057	9,113	↑ 65.2%	69,416	71,038	↓ -2.3%
Total	314,895	304,268	↑ 3.5%	2,444,242	2,235,213	↑ 9.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Sep-19	8-Sep-18		7-Sep-19	8-Sep-18	
Number of Head	12,503	13,939	↓ -10.3%	554,292	556,192	↓ -0.3%



Imports

Canadian Pork Imports

Metric tonnes

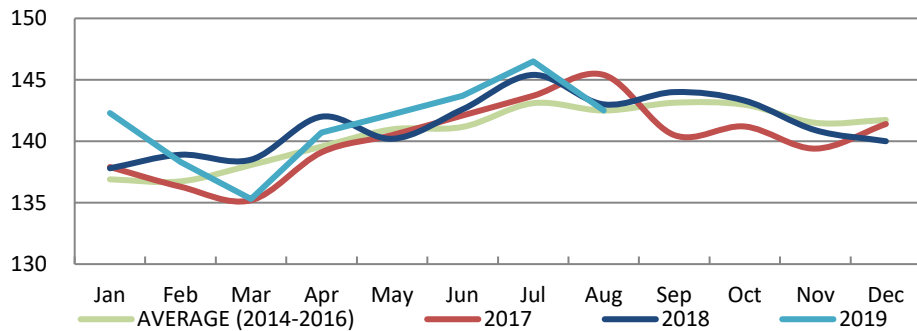
	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
Fresh and Frozen Pork						
United States	2,483	2,172	↑ 14.3%	98,122	85,334	↑ 15.0%
Denmark	26	25	↑ 0.9%	3,463	2,692	↑ 28.6%
Germany	25	74	-	3,265	2,928	↑ 11.5%
Poland	0	25	-	2,017	4,380	↓ -53.9%
Spain	25	24	↑ 2.1%	2,001	2,121	↓ -5.6%
Other	41	117	↓ -64.7%	3,854	3,815	↑ 1.0%
Total Fresh and Frozen	2,600	2,437	↑ 6.7%	112,723	101,270	↑ 11.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
Carcass	70.17	69.58	↑ 0.8%	75.35	74.60	↑ 1.0%
Loin	69.87	75.39	↓ -7.3%	71.07	73.96	↓ -3.9%
Butt	89.62	95.88	↓ -6.5%	86.69	93.15	↓ -6.9%
Pic	48.62	43.83	↑ 10.9%	46.50	47.88	↓ -2.9%
Rib	108.66	115.41	↓ -5.8%	121.94	128.00	↓ -4.7%
Ham	59.69	52.01	↑ 14.8%	61.54	55.65	↑ 10.6%
Belly	98.52	94.97	↑ 3.7%	124.59	116.18	↑ 7.2%

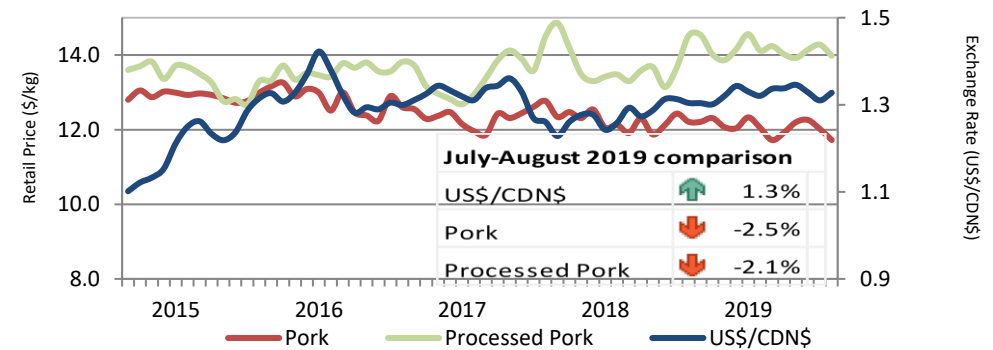
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
Pork Processed						
United States	1,899	2,345	↓ -19.0%	47,587	47,263	↑ 0.7%
Italy	14	46	↓ -70.3%	1,888	1,651	↑ 14.3%
China	0	0	-	446	705	↓ -36.8%
Other	29	6	↑ 432.9%	1,292	1,187	↑ 8.9%
Total Processed	1,942	2,397	↓ -19.0%	51,213	50,807	↑ 0.8%
Total Pork Fat	81	0	-	344	313	↑ 9.8%
Total	4,623	4,834	↓ -4.4%	164,280	152,390	↑ 7.8%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

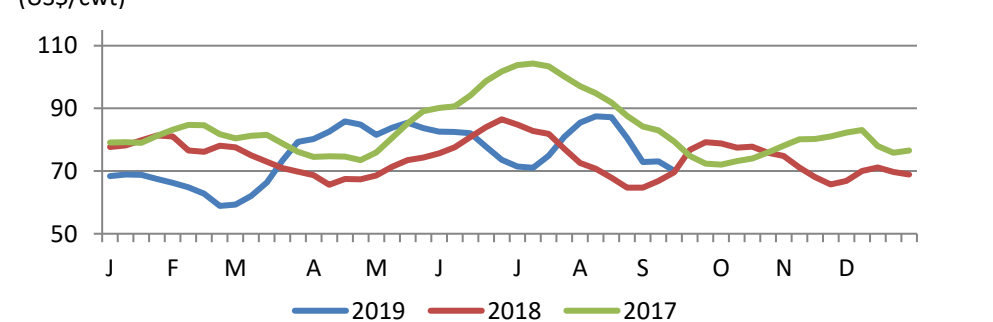
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
Slaughter ('000 head)	2,611	2,323	↑ 12.4%	88,594	85,851	↑ 3.2%
Pork Production (mil. lbs)	543	484	↑ 12.1%	18,832	18,160	↑ 3.7%
Avg Dressed Weight (lbs)	208	209	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-19	15-Sep-18		14-Sep-19	15-Sep-18	
US - National	59.62	55.17	↑ 8.1%	69.15	66.33	↑ 4.3%
Eastern Cornbelt	61.92	53.45	↑ 15.8%	70.86	66.91	↑ 5.9%
Iowa Minnesota	62.05	56.06	↑ 10.7%	69.92	66.02	↑ 5.9%
Western Cornbelt	61.84	55.77	↑ 10.9%	70.01	66.11	↑ 5.9%

Total composite weighted average prices*

	14-Sep-19	15-Sep-18	Chg	14-Sep-19	15-Sep-18	Chg
Early Weaned Pigs	34.35	33.57	↑ 2.3%	44.75	37.95	↑ 17.9%
40 lb Feeder Pigs	38.98	31.32	↑ 24.5%	67.14	53.79	↑ 24.8%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Canada	22,136	22,331	↓ -0.9%	145,029	169,678	↓ -14.5%
Poland	4,567	7,085	↓ -35.5%	44,847	50,974	↓ -12.0%
Denmark	1,503	3,581	↓ -58.0%	15,164	23,692	↓ -36.0%
Mexico	1,398	1,579	↓ -11.5%	13,605	11,625	↑ 17.0%
Italy	1,306	954	↑ 36.9%	7,244	6,200	↑ 16.8%
Other	4,765	3,626	↑ 31.4%	30,356	26,157	↑ 16.0%
Total	35,675	39,157	↓ -8.9%	256,246	288,326	↓ -11.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Mexico	68,381	57,765	↑ 18.4%	408,163	482,727	↓ -15.4%
Japan	44,300	43,870	↑ 1.0%	312,300	323,493	↓ -3.5%
South Korea	16,423	18,620	↓ -11.8%	178,694	202,331	↓ -11.7%
China	48,949	8,433	-	171,858	104,681	↑ 64.2%
Canada	20,710	18,500	↑ 11.9%	144,086	131,691	↑ 9.4%
Other	47,156	47,021	↑ 0.3%	382,732	326,366	↑ 17.3%
Total	245,920	194,207	↑ 26.6%	1,597,832	1,571,289	↑ 1.7%

Source: USDA, Economic Research Service

For more information, please contact

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