

# Hog Supply at a Glance

Week ending March 28, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
West	168,471	170,719	↓ -1.3%	2,214,844	2,093,282	↑ 5.8%
East	258,434	237,783	↑ 8.7%	3,299,096	3,181,907	↑ 3.7%
<b>Canada</b>	<b>426,905</b>	<b>408,502</b>	<b>↑ 4.5%</b>	<b>5,513,940</b>	<b>5,275,189</b>	<b>↑ 4.5%</b>
<b>Carcass weight (kg) [1]</b>	<b>105.23</b>	<b>104.42</b>	<b>↑ 0.8%</b>	<b>105.92</b>	<b>104.57</b>	<b>↑ 1.3%</b>
<b>Pork Production (t)</b>	<b>44,922</b>	<b>42,654</b>	<b>↑ 5.3%</b>	<b>584,043</b>	<b>551,607</b>	<b>↑ 5.9%</b>

[1] Week ending = February average (kg)

YTD = Jan. - Feb. average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
British Columbia	163.75	163.55	↑ 0.1%	150.94	143.92	↑ 4.9%
Alberta	158.60	167.60	↓ -5.4%	139.58	133.24	↑ 4.8%
Saskatchewan	161.76	172.05	↓ -6.0%	137.77	132.66	↑ 3.9%
Manitoba*	183.00	176.69	↑ 3.6%	160.76	147.41	↑ 9.1%
Ontario [1]	198.79	206.33	↓ -3.7%	181.34	170.50	↑ 6.4%
Quebec **	194.53	161.11	↑ 20.7%	159.33	137.00	↑ 16.3%
New Brunswick	168.50	170.97	↓ -1.4%	143.51	136.34	↑ 5.3%
Nova Scotia	166.39	151.50	↑ 9.8%	150.16	142.35	↑ 5.5%
Prince Edward Island	167.91	150.82	↑ 11.3%	147.75	136.63	↑ 8.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
British Columbia	3,334	3,246	↑ 2.7%	48,069	45,715	↑ 5.1%
Alberta	44,080	42,975	↑ 2.6%	592,808	548,590	↑ 8.1%
Saskatchewan	31,243	31,178	↑ 0.2%	435,815	408,398	↑ 6.7%
Manitoba	94,809	100,212	↓ -5.4%	1,194,518	1,184,188	↑ 0.9%
Ontario	123,499	105,690	↑ 16.9%	1,567,404	1,421,411	↑ 10.3%
Quebec	142,606	137,756	↑ 3.5%	1,875,890	1,844,599	↑ 1.7%
New Brunswick	835	473	↑ 76.5%	6,717	5,884	↑ 14.2%
Nova Scotia	159	107	↑ 48.6%	1,856	2,456	↓ -24.4%
Prince Edward Island	1,274	846	↑ 50.6%	14,413	13,964	↑ 3.2%
<b>Canada</b>	<b>441,839</b>	<b>422,483</b>	<b>↑ 4.6%</b>	<b>5,737,490</b>	<b>5,475,205</b>	<b>↑ 4.8%</b>

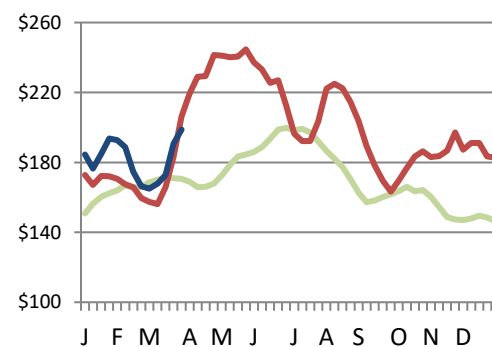
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,032	1,036	↓ -0.4%	13,784	8,794	↑ 56.7%
East	968	888	↑ 9.0%	14,975	14,942	↑ 0.2%
<b>Canada</b>	<b>2,000</b>	<b>1,924</b>	<b>↑ 4.0%</b>	<b>28,759</b>	<b>23,736</b>	<b>↑ 21.2%</b>

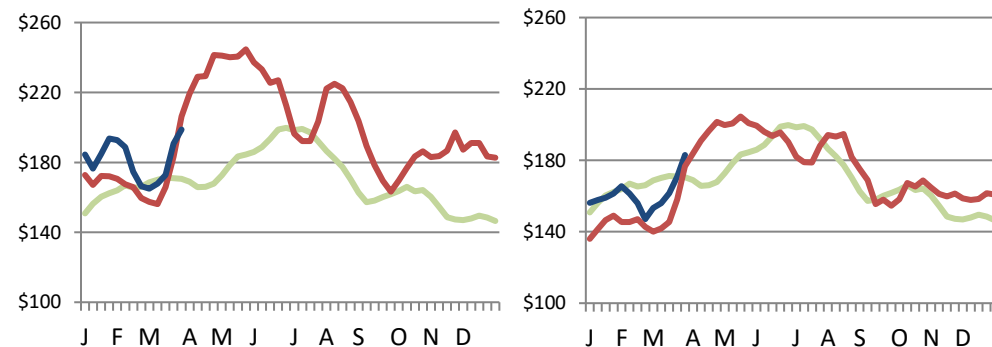
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

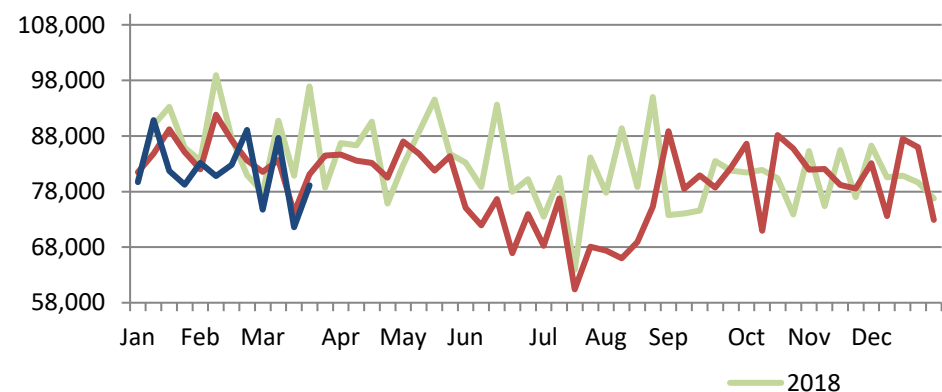
	Monthly		Chg	YTD Ending		Chg
	Feb-20	Feb-19		Feb-20	Feb-19	
China	47,691	32,568	↑ 46.4%	89,128	58,662	↑ 51.9%
United States	25,228	26,856	↓ -6.1%	50,915	52,244	↓ -2.5%
Japan	21,836	20,095	↑ 8.7%	42,632	39,938	↑ 6.7%
Mexico	11,553	11,898	↓ -2.9%	22,169	24,665	↓ -10.1%
Viet Nam	3,869	0	-	8,332	56	-
South Korea	2,326	3,562	↓ -34.7%	5,795	6,858	↓ -15.5%
Philippines	3,091	2,366	↑ 30.6%	4,605	4,214	↑ 9.3%
Taiwan	1,377	3,186	↓ -56.8%	2,660	5,938	↓ -55.2%
New Zealand	710	820	↓ -13.4%	1,274	1,700	↓ -25.1%
Ukraine	465	54	-	1,216	81	-
EU - 28	236	164	↑ 43.9%	365	242	↑ 51.2%
Other	5,427	4,859	↑ 11.7%	9,751	9,779	↓ -0.3%
<b>Total</b>	<b>123,808</b>	<b>106,427</b>	<b>↑ 16.3%</b>	<b>238,842</b>	<b>204,376</b>	<b>↑ 16.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Mar-20	23-Mar-19		21-Mar-20	23-Mar-19	
Number of Head	79,098	81,056	↓ -2.4%	980,486	1,007,524	↓ -2.7%



Source: USDA - APHIS

## Canadian Pork Exports

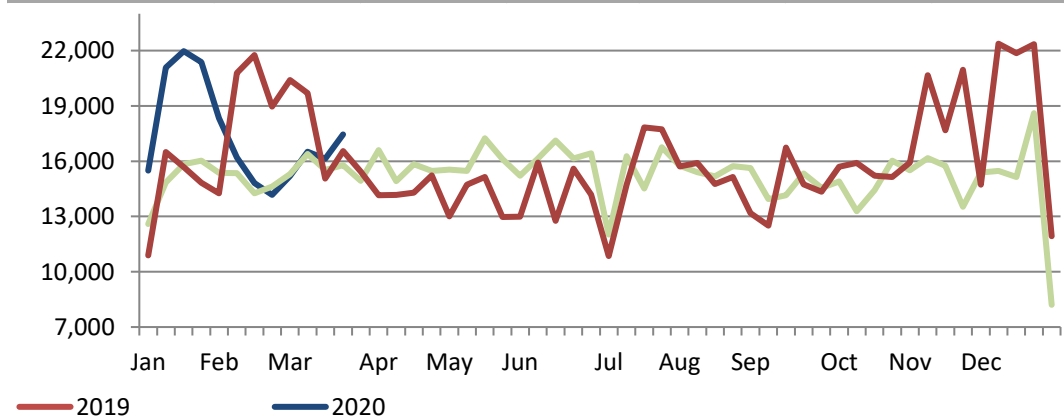
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-20	Feb-19		Feb-20	Feb-19	
China	143,241	64,228	-	274,153	115,254	-
United States	96,724	92,994	↑ 4.0%	199,778	193,267	↑ 3.4%
Japan	121,530	102,670	↑ 18.4%	236,593	207,302	↑ 14.1%
Mexico	17,950	18,572	↓ -3.4%	35,894	39,823	↓ -9.9%
Viet Nam	6,379	0	-	16,407	149	-
South Korea	10,083	13,409	↓ -24.8%	24,864	25,261	↓ -1.6%
Philippines	7,227	5,196	↑ 39.1%	10,457	9,081	↑ 15.2%
Taiwan	3,412	6,920	↓ -50.7%	6,221	13,438	↓ -53.7%
New Zealand	2,193	2,310	↓ -5.0%	4,039	4,750	↓ -15.0%
Ukraine	1,179	104	-	3,003	157	-
EU - 28	785	535	↑ 46.7%	1,286	751	↑ 71.2%
Other	14,721	12,641	↑ 16.5%	26,416	26,001	↑ 1.6%
<b>Total</b>	<b>425,424</b>	<b>319,579</b>	<b>↑ 33.1%</b>	<b>839,112</b>	<b>635,233</b>	<b>↑ 32.1%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Mar-20	23-Mar-19		21-Mar-20	23-Mar-19	
Number of Head	17,452	16,547	↑ 5.5%	208,714	205,369	↑ 1.6%



# Imports

## Canadian Pork Imports

Metric tonnes

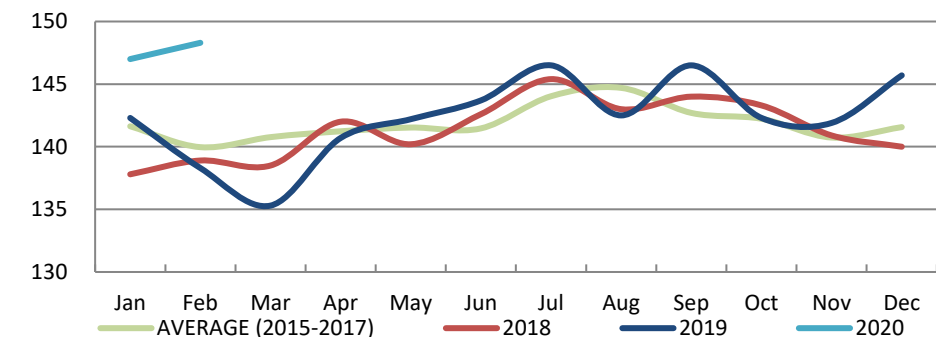
	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
<b>Fresh and Frozen Pork</b>						
United States	2,938	3,089	↓ -4.9%	41,552	34,806	↑ 19.4%
Germany	25	49	↓ -49.6%	1,106	1,018	↑ 8.6%
Denmark	0	77	-	631	1,542	↓ -59.0%
Poland	0	92	-	396	540	↓ -26.6%
Netherlands	0	25	-	322	265	↑ 21.4%
Other	17	140	↓ -87.8%	1,277	1,576	↓ -19.0%
<b>Total Fresh and Frozen</b>	<b>2,979</b>	<b>3,470</b>	<b>↓ -14.1%</b>	<b>45,284</b>	<b>39,747</b>	<b>↑ 13.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
Carcass	78.29	79.27	↓ -1.2%	70.05	66.66	↑ 5.1%
Loin	97.63	70.91	↑ 37.7%	70.72	63.47	↑ 11.4%
Butt	127.45	81.55	↑ 56.3%	85.35	71.74	↑ 19.0%
Pic	71.66	39.12	↑ 83.2%	53.99	34.56	↑ 56.2%
Rib	169.59	122.41	↑ 38.5%	142.63	119.22	↑ 19.6%
Ham	49.59	70.33	↓ -29.5%	60.11	49.27	↑ 22.0%
Belly	62.57	145.07	↓ -56.9%	82.98	120.86	↓ -31.3%

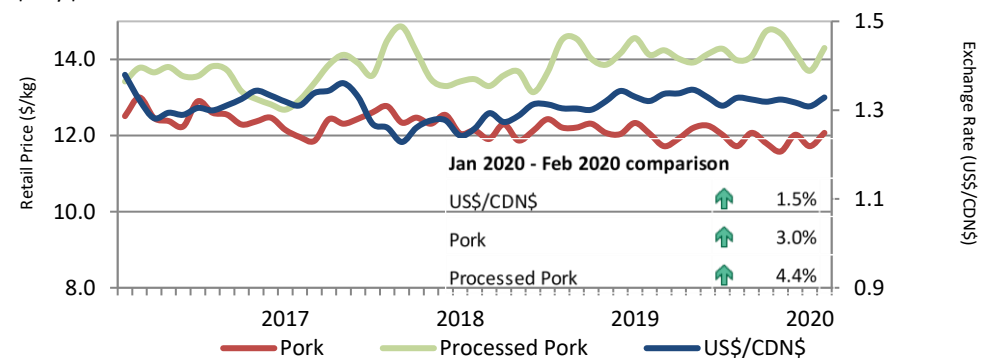
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
<b>Pork Processed</b>						
United States	2,523	2,163	↑ 16.6%	18,135	18,092	↑ 0.2%
Italy	26	34	↓ -23.9%	805	745	↑ 8.1%
Austria	0	0	-	160	40	-
Other	7	57	↓ -87.3%	341	540	↓ -36.8%
<b>Total Processed</b>	<b>2,556</b>	<b>2,254</b>	<b>↑ 13.4%</b>	<b>19,442</b>	<b>19,418</b>	<b>↑ 0.1%</b>
<b>Total Pork Fat</b>	<b>19</b>	<b>0</b>	<b>-</b>	<b>119</b>	<b>27</b>	<b>-</b>
<b>Total</b>	<b>5,554</b>	<b>5,724</b>	<b>↓ -3.0%</b>	<b>64,844</b>	<b>59,192</b>	<b>↑ 9.5%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

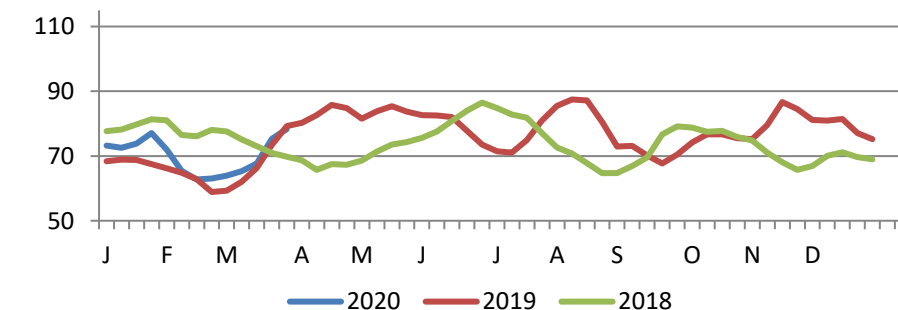
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
Slaughter ('000 head)	2,754	2,528	↑ 8.9%	33,290	31,700	↑ 5.0%
Pork Production (mil. lbs)	592	542	↑ 9.3%	7,174	6,804	↑ 5.4%
Avg Dressed Weight (lbs)	215	215	0.0%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-Mar-20	30-Mar-19		28-Mar-20	30-Mar-19	
US - National	65.25	74.02	↓ -11.8%	60.81	59.51	↑ 2.2%
Eastern Cornbelt	65.53	73.69	↓ -11.1%	61.58	60.59	↑ 1.6%
Iowa Minnesota	65.19	74.06	↓ -12.0%	60.62	58.95	↑ 2.8%
Western Cornbelt	65.19	74.13	↓ -12.1%	60.58	58.87	↑ 2.9%

### Total composite weighted average prices\*

Early Weaned Pigs	25.73	51.60	↓ -50.1%	43.77	50.49	↓ -13.3%
40 lb Feeder Pigs	46.36	86.96	↓ -46.7%	59.49	71.63	↓ -16.9%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-20	Feb-19		Feb-20	Feb-19	
Canada	21,022	20,593	↑ 2.1%	42,095	41,880	↑ 0.5%
Poland	1,560	8,236	↓ -81.1%	4,624	15,075	↓ -69.3%
Denmark	1,792	2,098	↓ -14.6%	3,913	5,236	↓ -25.3%
Mexico	1,707	2,179	↓ -21.7%	3,562	4,278	↓ -16.7%
Italy	1,019	872	↑ 16.8%	2,065	1,755	↑ 17.7%
Other	2,398	3,343	↓ -28.3%	5,200	7,307	↓ -28.8%
<b>Total</b>	<b>29,498</b>	<b>37,321</b>	<b>↓ -21.0%</b>	<b>61,459</b>	<b>75,533</b>	<b>↓ -18.6%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-20	Feb-19		Feb-20	Feb-19	
China	87,299	13,557	-	176,841	24,205	-
Mexico	62,693	52,969	↑ 18.4%	133,316	117,545	↑ 13.4%
Japan	49,787	40,248	↑ 23.7%	94,272	86,695	↑ 8.7%
South Korea	23,759	26,862	↓ -11.6%	46,301	51,798	↓ -10.6%
Canada	21,410	18,230	↑ 17.4%	42,761	37,059	↑ 15.4%
Other	53,601	53,322	↑ 0.5%	105,888	104,598	↑ 1.2%
<b>Total</b>	<b>298,549</b>	<b>205,188</b>	<b>↑ 45.5%</b>	<b>599,380</b>	<b>421,901</b>	<b>↑ 42.1%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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