

# Hog Supply at a Glance

Week Ending September 28, 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
West	170,227	169,831	↑ 0.2%	6,253,271	6,191,322	↑ 1.0%
East	258,152	248,829	↑ 3.7%	9,198,946	9,128,268	↑ 0.8%
<b>Canada</b>	<b>428,379</b>	<b>418,660</b>	<b>↑ 2.3%</b>	<b>15,452,217</b>	<b>15,319,590</b>	<b>↑ 0.9%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.47</b>	<b>100.54</b>	<b>↑ 0.9%</b>	<b>103.23</b>	<b>102.15</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>43,469</b>	<b>42,091</b>	<b>↑ 3.3%</b>	<b>1,595,079</b>	<b>1,564,912</b>	<b>↑ 1.9%</b>

[1] Week ending = August average (kg)

YTD = Jan-August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
British Columbia	147.24	145.90	↑ 0.9%	174.20	161.92	↑ 7.6%
Alberta	130.40	149.40	↓ -12.7%	163.94	150.50	↑ 8.9%
Saskatchewan	126.91	148.55	↓ -14.6%	162.64	149.78	↑ 8.6%
Manitoba*	160.00	155.97	↑ 2.6%	173.84	158.36	↑ 9.8%
Ontario [1]	163.20	177.73	↓ -8.2%	200.27	182.07	↑ 10.0%
Quebec	154.46	123.23	↑ 25.3%	171.40	157.40	↑ 8.9%
New Brunswick	131.46	150.76	↓ -12.8%	167.47	154.64	↑ 8.3%
Nova Scotia	145.06	140.15	↑ 3.5%	176.46	163.27	↑ 8.1%
Prince Edward Island	141.85	138.15	↑ 2.7%	171.58	157.84	↑ 8.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
British Columbia	3,497	4,026	↓ -13.1%	134,203	150,636	↓ -10.9%
Alberta	44,192	43,291	↑ 2.1%	1,640,057	1,646,901	↓ -0.4%
Saskatchewan	33,688	34,086	↓ -1.2%	1,242,881	1,248,987	↓ -0.5%
Manitoba	101,340	94,786	↑ 6.9%	3,547,182	3,447,392	↑ 2.9%
Ontario	109,132	109,203	↓ -0.1%	4,165,382	4,126,118	↑ 1.0%
Quebec	148,155	146,837	↑ 0.9%	5,264,914	5,261,894	↑ 0.1%
New Brunswick	257	403	↓ -36.2%	18,512	19,164	↓ -3.4%
Nova Scotia	119	129	↓ -7.8%	7,745	8,710	↓ -11.1%
Prince Edward Island	1,122	817	↑ 37.3%	42,742	35,960	↑ 18.9%
<b>Canada</b>	<b>441,502</b>	<b>433,578</b>	<b>↑ 1.8%</b>	<b>16,063,618</b>	<b>15,945,762</b>	<b>↑ 0.7%</b>

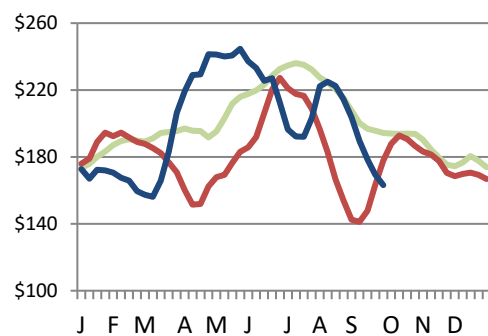
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	932	528	↑ 76.5%	30,844	17,633	↑ 74.9%
East	916	1,122	↓ -18.4%	43,266	45,628	↓ -5.2%
<b>Canada</b>	<b>1,848</b>	<b>1,650</b>	<b>↑ 12.0%</b>	<b>74,110</b>	<b>63,261</b>	<b>↑ 17.1%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

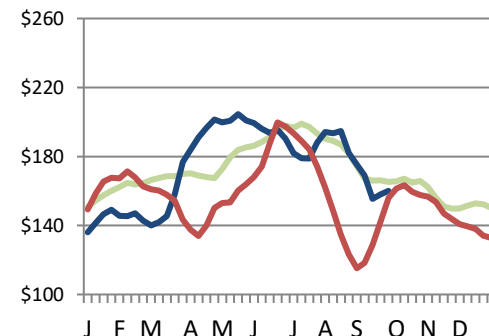


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	2,455	15,902	↓ -84.6%	219,455	160,987	↑ 36.3%
United States	26,556	27,080	↓ -1.9%	176,818	204,421	↓ -13.5%
Japan	20,681	21,328	↓ -3.0%	149,726	153,267	↓ -2.3%
Mexico	16,400	14,117	↑ 16.2%	81,518	83,217	↓ -2.0%
South Korea	3,324	2,875	↑ 15.6%	25,612	28,037	↓ -8.7%
Taiwan	5,928	2,496	-	21,084	24,397	↓ -13.6%
Philippines	5,395	3,809	↑ 41.6%	20,857	30,621	↓ -31.9%
New Zealand	1,566	874	↑ 79.3%	7,070	6,339	↑ 11.5%
Australia	698	1,373	↓ -49.2%	6,115	8,120	↓ -24.7%
Hong Kong	911	565	↑ 61.1%	4,013	4,108	↓ -2.3%
EU - 28	198	28	-	1,160	1,001	↑ 15.8%
Other	6,515	3,840	↑ 69.6%	26,926	31,035	↓ -13.2%
<b>Total</b>	<b>90,627</b>	<b>94,288</b>	<b>↓ -3.9%</b>	<b>740,356</b>	<b>735,550</b>	<b>↑ 0.7%</b>

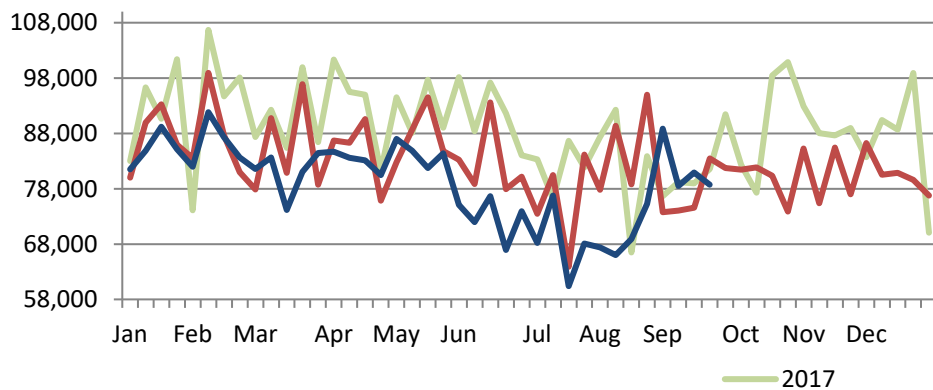
\*This data is under review for July 2019

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-19	22-Sep-18		21-Sep-19	22-Sep-18	
Number of Head	78,747	83,479	↓ -5.7%	3,002,765	3,178,238	↓ -5.5%



Source: USDA - APHIS

## Canadian Pork Exports

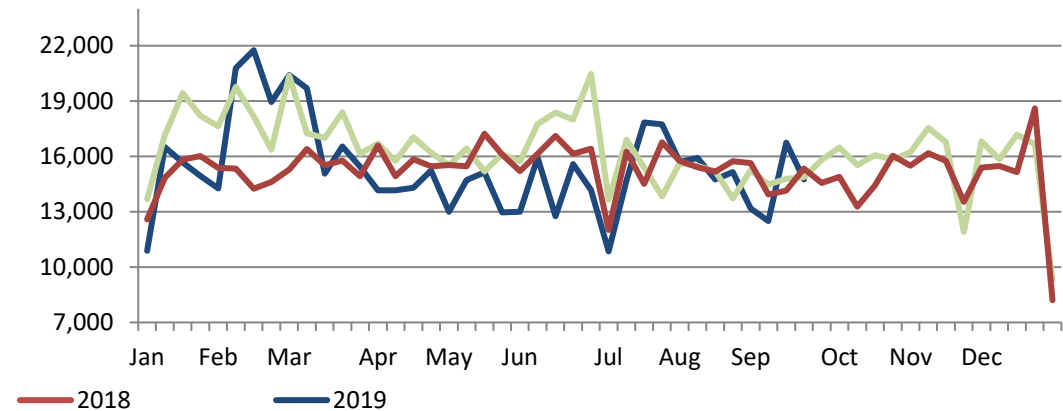
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
China*	6,170	27,870	↓ -77.9%	490,714	288,555	↑ 70.1%
United States	100,804	108,212	↓ -6.8%	694,653	737,269	↓ -5.8%
Japan	112,303	101,870	↑ 10.2%	788,747	733,937	↑ 7.5%
Mexico	30,524	24,188	↑ 26.2%	148,121	128,589	↑ 15.2%
South Korea	13,072	11,069	↑ 18.1%	99,016	97,775	↑ 1.3%
Taiwan	13,227	5,280	-	49,770	54,546	↓ -8.8%
Philippines	13,283	7,784	↑ 70.6%	48,807	65,539	↓ -25.5%
New Zealand	4,641	2,352	↑ 97.4%	20,997	18,660	↑ 12.5%
Australia	2,606	5,146	↓ -49.4%	19,040	26,667	↓ -28.6%
Hong Kong	2,457	1,293	↑ 90.0%	10,763	9,548	↑ 12.7%
EU - 28	750	93	-	4,197	3,089	↑ 35.8%
Other	15,057	9,113	↑ 65.2%	69,416	71,038	↓ -2.3%
<b>Total</b>	<b>314,895</b>	<b>304,268</b>	<b>↑ 3.5%</b>	<b>2,444,242</b>	<b>2,235,213</b>	<b>↑ 9.4%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-19	22-Sep-18		21-Sep-19	22-Sep-18	
Number of Head	14,747	15,339	↓ -3.9%	585,780	585,684	↑ 0.0%



# Imports

## Canadian Pork Imports

Metric tonnes

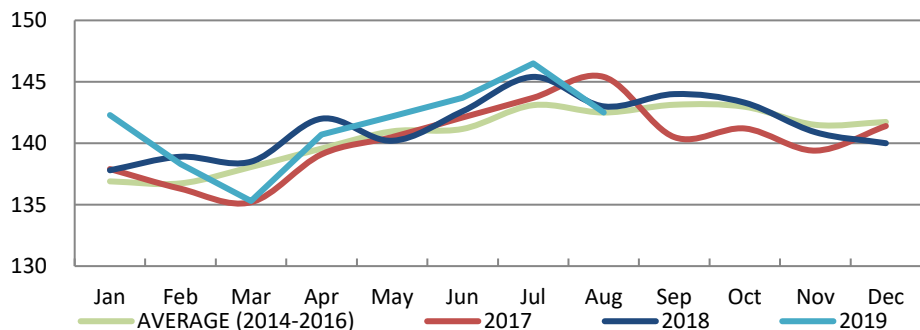
	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
<b>Fresh and Frozen Pork</b>						
United States	2,348	2,200	↑ 6.8%	103,162	89,593	↑ 15.1%
Denmark	26	77	↓ -66.7%	3,590	2,947	↑ 21.8%
Germany	0	50	-	3,364	3,001	↑ 12.1%
Poland	0	105	-	2,128	4,507	↓ -52.8%
Spain	0	41	-	2,051	2,162	↓ -5.1%
Other	23	144	↓ -83.8%	4,012	3,960	↑ 1.3%
<b>Total Fresh and Frozen</b>	<b>2,397</b>	<b>2,617</b>	<b>↓ -8.4%</b>	<b>118,307</b>	<b>106,170</b>	<b>↑ 11.4%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
Carcass	70.44	79.16	↓ -11.0%	75.03	74.77	↑ 0.3%
Loin	67.88	83.73	↓ -18.9%	70.92	74.43	↓ -4.7%
Butt	83.02	102.73	↓ -19.2%	86.52	93.59	↓ -7.6%
Pic	48.42	49.30	↓ -1.8%	46.56	47.91	↓ -2.8%
Rib	108.79	120.56	↓ -9.8%	121.23	127.60	↓ -5.0%
Ham	61.12	61.40	↓ -0.5%	61.45	55.86	↑ 10.0%
Belly	104.69	115.90	↓ -9.7%	123.25	116.05	↑ 6.2%

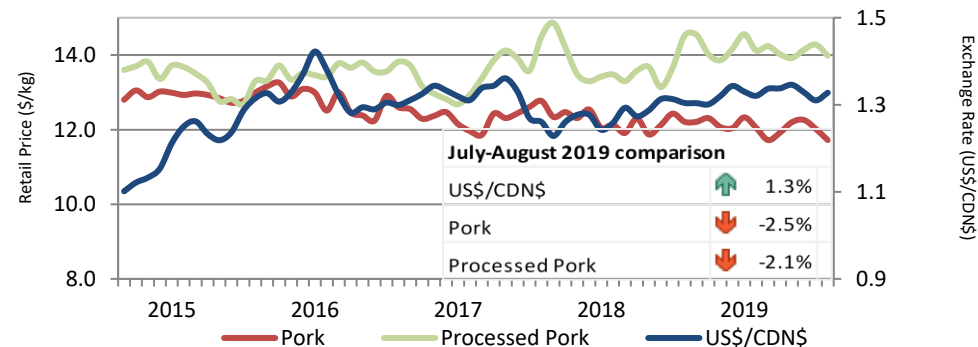
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
<b>Pork Processed</b>						
United States	1,832	1,783	↑ 2.7%	51,943	51,196	↑ 1.5%
Italy	26	105	↓ -75.2%	2,005	1,825	↑ 9.8%
China	0	0	-	466	736	↓ -36.8%
Other	0	49	-	1,343	1,260	↑ 6.6%
<b>Total Processed</b>	<b>1,858</b>	<b>1,937</b>	<b>↓ -4.1%</b>	<b>55,756</b>	<b>55,018</b>	<b>↑ 1.3%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>345</b>	<b>313</b>	<b>↑ 10.1%</b>
<b>Total</b>	<b>4,255</b>	<b>4,554</b>	<b>↓ -6.6%</b>	<b>174,408</b>	<b>161,501</b>	<b>↑ 8.0%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

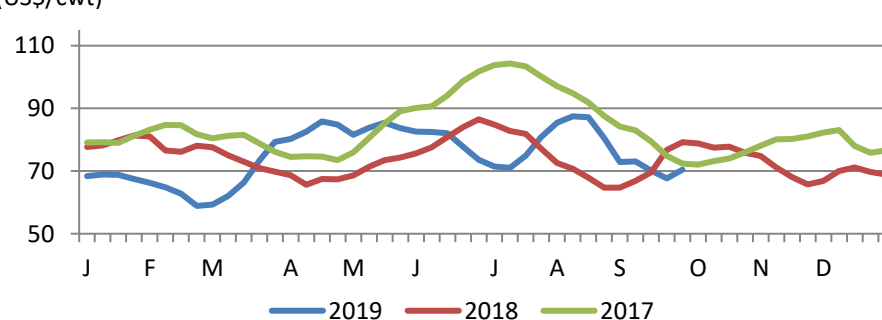
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

# United States

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
Slaughter ('000 head)	2,646	2,559	↑ 3.4%	93,863	90,744	↑ 3.4%
Pork Production (mil. lbs)	554	536	↑ 3.5%	19,946	19,182	↑ 4.0%
Avg Dressed Weight (lbs)	209	209	0.0%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-19	29-Sep-18		28-Sep-19	29-Sep-18	
US - National	62.68	65.69	↓ -4.6%	68.67	66.15	↑ 3.8%
Eastern Cornbelt	69.27	66.07	↑ 4.8%	70.54	66.70	↑ 5.8%
Iowa Minnesota	61.01	65.49	↓ -6.8%	69.40	65.86	↑ 5.4%
Western Cornbelt	60.72	65.51	↓ -7.3%	69.48	65.95	↑ 5.4%

### Total composite weighted average prices\*

	28-Sep-19	29-Sep-18	Chg	28-Sep-19	29-Sep-18	Chg
Early Weaned Pigs	37.44	38.47	↓ -2.7%	44.27	37.90	↑ 16.8%
40 lb Feeder Pigs	43.66	37.01	↑ 18.0%	66.06	52.79	↑ 25.1%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Canada	22,136	22,331	↓ -0.9%	145,029	169,678	↓ -14.5%
Poland	4,567	7,085	↓ -35.5%	44,847	50,974	↓ -12.0%
Denmark	1,503	3,581	↓ -58.0%	15,164	23,692	↓ -36.0%
Mexico	1,398	1,579	↓ -11.5%	13,605	11,625	↑ 17.0%
Italy	1,306	954	↑ 36.9%	7,244	6,200	↑ 16.8%
Other	4,765	3,626	↑ 31.4%	30,356	26,157	↑ 16.0%
<b>Total</b>	<b>35,675</b>	<b>39,157</b>	<b>↓ -8.9%</b>	<b>256,246</b>	<b>288,326</b>	<b>↓ -11.1%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-19	Jul-18		Jul-19	Jul-18	
Mexico	68,381	57,765	↑ 18.4%	408,163	482,727	↓ -15.4%
Japan	44,300	43,870	↑ 1.0%	312,300	323,493	↓ -3.5%
South Korea	16,423	18,620	↓ -11.8%	178,694	202,331	↓ -11.7%
China	48,949	8,433	-	171,858	104,681	↑ 64.2%
Canada	20,710	18,500	↑ 11.9%	144,086	131,691	↑ 9.4%
Other	47,156	47,021	↑ 0.3%	382,732	326,366	↑ 17.3%
<b>Total</b>	<b>245,920</b>	<b>194,207</b>	<b>↑ 26.6%</b>	<b>1,597,832</b>	<b>1,571,289</b>	<b>↑ 1.7%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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