

Hog Supply at a Glance

Week ending October 3 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
West	188,998	173,548	↑ 8.9%	6,789,849	6,426,390	↑ 5.7%
East	257,258	258,357	↓ -0.4%	9,684,966	9,463,430	↑ 2.3%
Canada	446,256	431,905	↑ 3.3%	16,474,815	15,889,820	↑ 3.7%
Carcass weight (kg) [1]	103.08	101.47	↑ 1.6%	104.44	103.23	↑ 1.2%
Pork Production (t)	46,002	43,826	↑ 5.0%	1,720,672	1,640,329	↑ 4.9%

[1] Week ending = August average (kg)

YTD = Jan. - August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
British Columbia	175.82	144.21	↑ 21.9%	149.30	173.45	↓ -13.9%
Alberta	177.60	138.30	↑ 28.4%	138.34	163.30	↓ -15.3%
Saskatchewan	179.85	144.10	↑ 24.8%	145.64	166.50	↓ -12.5%
Manitoba*	206.56	158.10	↑ 30.7%	164.17	173.31	↓ -5.3%
Ontario * [1]	232.89	169.77	↑ 37.2%	186.06	199.51	↓ -6.7%
Quebec **	205.36	163.03	↑ 26.0%	168.24	171.19	↓ -1.7%
New Brunswick	184.47	139.42	↑ 32.3%	139.38	166.75	↓ -16.4%
Nova Scotia	184.89	139.96	↑ 32.1%	148.04	175.54	↓ -15.7%
Prince Edward Island	186.26	140.41	↑ 32.7%	147.09	170.88	↓ -13.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
British Columbia	3,228	3,474	↓ -7.1%	147,134	142,220	↑ 3.5%
Alberta	48,296	42,249	↑ 14.3%	1,786,523	1,679,930	↑ 6.3%
Saskatchewan	36,515	37,551	↓ -2.8%	1,339,073	1,280,467	↑ 4.6%
Manitoba	103,859	97,413	↑ 6.6%	3,708,660	3,617,802	↑ 2.5%
Ontario	125,353	121,135	↑ 3.5%	4,596,143	4,324,989	↑ 6.3%
Quebec	143,779	145,858	↓ -1.4%	5,464,585	5,410,749	↑ 1.0%
New Brunswick	953	514	↑ 85.4%	21,316	19,026	↑ 12.0%
Nova Scotia	187	316	↓ -40.8%	7,584	8,394	↓ -9.6%
Prince Edward Island	755	870	↓ -13.2%	38,102	43,587	↓ -12.6%
Canada	462,925	449,380	↑ 3.0%	17,109,120	16,527,164	↑ 3.5%

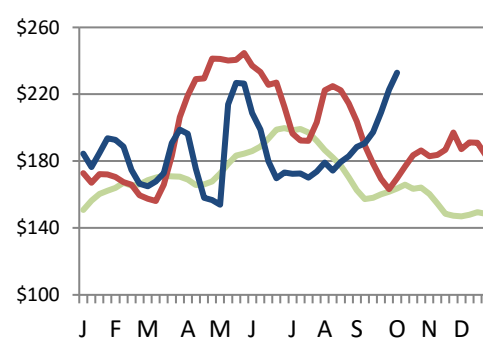
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,409	922	↑ 52.8%	49,105	31,462	↑ 56.1%
East	1,136	1,292	↓ -12.1%	44,047	44,419	↓ -0.8%
Canada	2,545	2,214	↑ 15.0%	93,152	75,881	↑ 22.8%

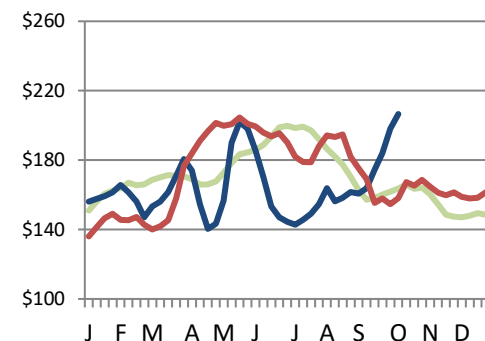
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

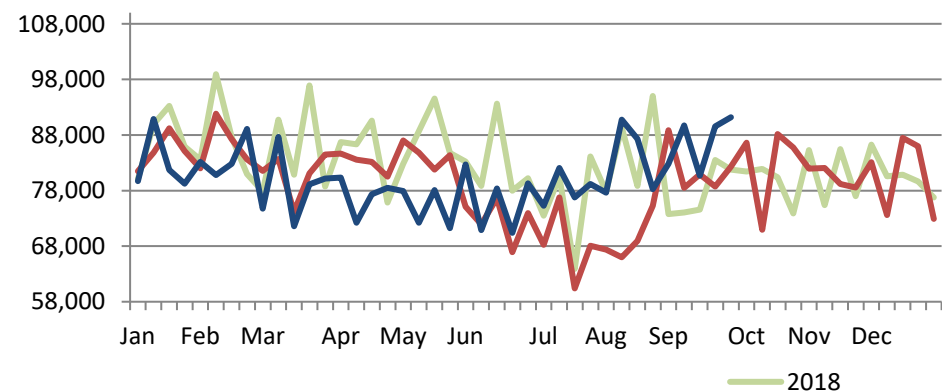
	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	39,390	299	-	420,316	219,731	↑ 91.3%
United States	24,567	27,599	↓ -11.0%	202,002	204,685	↓ -1.3%
Japan	20,099	22,836	↓ -12.0%	171,365	172,602	↓ -0.7%
Mexico	6,786	15,478	↓ -56.2%	63,651	97,144	↓ -34.5%
Philippines	3,598	6,524	↓ -44.9%	24,583	27,408	↓ -10.3%
South Korea	2,869	2,990	↓ -4.0%	21,799	28,601	↓ -23.8%
Viet Nam	1,836	1,153	↑ 59.3%	18,588	1,390	-
Taiwan	1,037	6,799	↓ -84.8%	12,183	27,909	↓ -56.3%
Hong Kong	399	1,474	↓ -72.9%	5,628	5,488	↑ 2.6%
Ukraine	0	344	-	4,266	1,282	-
EU - 27	17	154	↓ -88.8%	557	1,141	↓ -51.2%
Other	2,493	7,580	↓ -67.1%	31,228	46,728	↓ -33.2%
Total	103,091	93,229	↑ 10.6%	976,168	834,110	↑ 17.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Sep-20	28-Sep-19		26-Sep-20	28-Sep-19	
Number of Head	91,186	82,302	↑ 10.8%	3,131,078	3,086,797	↑ 1.4%



Source: USDA - APHIS

Canadian Pork Exports

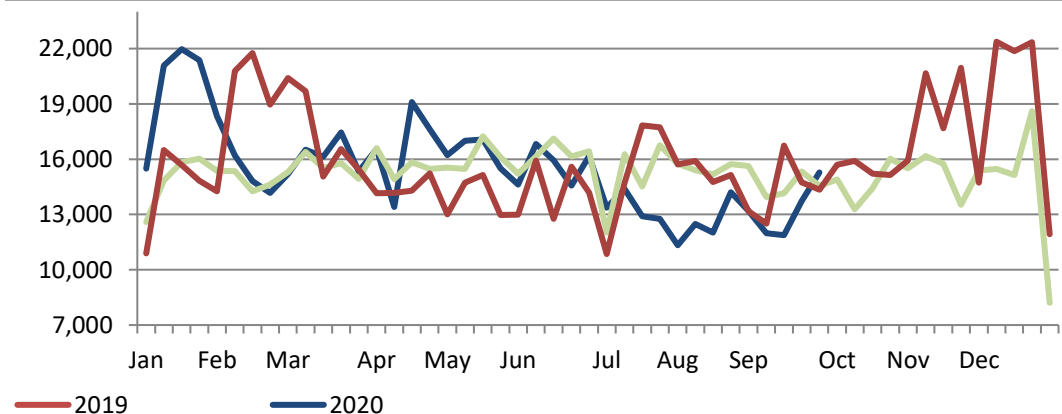
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	87,669	588	-	1,112,426	491,404	-
United States	97,546	113,708	↓ -14.2%	820,555	808,611	↑ 1.5%
Japan	111,579	126,000	↓ -11.4%	972,546	914,984	↑ 6.3%
Mexico	10,314	29,144	↓ -64.6%	100,145	177,515	↓ -43.6%
Philippines	9,582	13,923	↓ -31.2%	61,369	62,826	↓ -2.3%
South Korea	11,781	10,830	↑ 8.8%	89,632	109,864	↓ -18.4%
Viet Nam	4,449	2,282	↑ 95.0%	42,067	2,901	-
Taiwan	2,910	12,665	↓ -77.0%	31,071	62,468	↓ -50.3%
Hong Kong	1,476	3,075	↓ -52.0%	13,556	13,838	↓ -2.0%
Ukraine	0	737	-	10,946	2,968	-
EU - 27	247	479	↓ -48.4%	1,998	3,605	↓ -44.6%
Other	7,385	20,097	↓ -63.3%	87,403	127,916	↓ -31.7%
Total	344,937	333,529	↑ 3.4%	3,343,715	2,778,900	↑ 20.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Sep-20	28-Sep-19		26-Sep-20	28-Sep-19	
Number of Head	15,284	14,351	↑ 6.5%	604,555	599,941	↑ 0.8%



Canadian Pork Imports

Metric tonnes

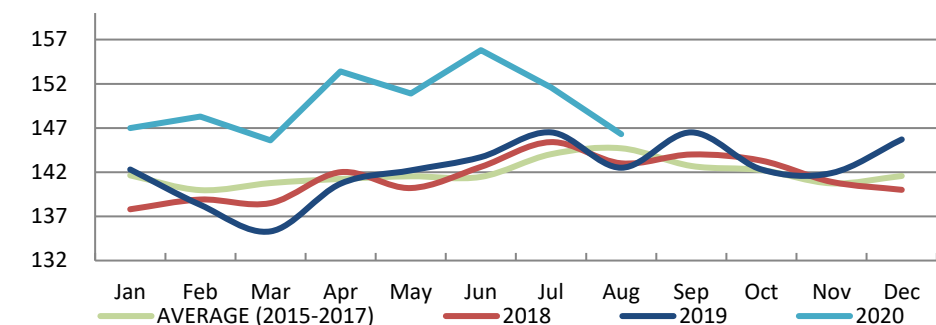
	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Fresh and Frozen Pork						
United States	3,130	2,599	↑ 20.4%	124,522	105,829	↑ 17.7%
Germany	25	73	↓ -65.9%	3,773	3,510	↑ 7.5%
Denmark	0	101	-	3,289	3,791	↓ -13.3%
Poland	0	24	-	1,881	2,196	↓ -14.3%
Spain	0	0	-	1,530	1,854	↓ -17.5%
Other	35	89	↓ -60.9%	4,316	4,197	↑ 2.8%
Total Fresh and Frozen	3,189	2,884	↑ 10.6%	139,311	121,377	↑ 14.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Carcass	92.31	74.19	↑ 24.4%	74.36	75.01	↓ -0.9%
Loin	81.08	68.10	↑ 19.1%	81.02	70.85	↑ 14.4%
Butt	90.50	83.89	↑ 7.9%	85.75	86.45	↓ -0.8%
Pic	65.44	50.58	↑ 29.4%	53.87	46.66	↑ 15.4%
Rib	139.35	110.43	↑ 26.2%	135.36	120.96	↑ 11.9%
Ham	85.07	61.44	↑ 38.5%	56.68	61.45	↓ -7.8%
Belly	149.15	124.80	↑ 19.5%	97.70	123.29	↓ -20.7%

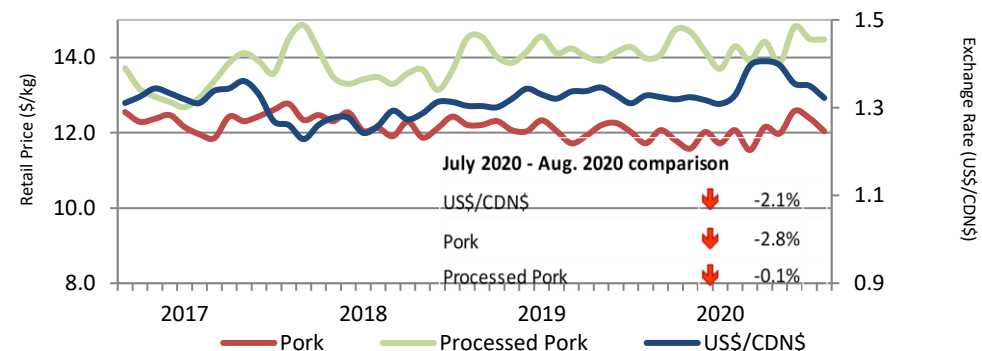
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Pork Processed						
United States	1,461	1,373	↑ 6.4%	51,397	53,460	↓ -3.9%
Italy	0	44	↓ -99.4%	2,415	2,209	↑ 9.3%
Denmark	0	0	-	587	392	↑ 49.9%
Other	1	38	↓ -98.7%	1,445	1,564	↓ -7.7%
Total Processed	1,461	1,455	↑ 0.5%	55,843	57,626	↓ -3.1%
Total Pork Fat	0	0	-	301	345	↓ -12.7%
Total	4,651	4,339	↑ 7.2%	195,455	179,348	↑ 9.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

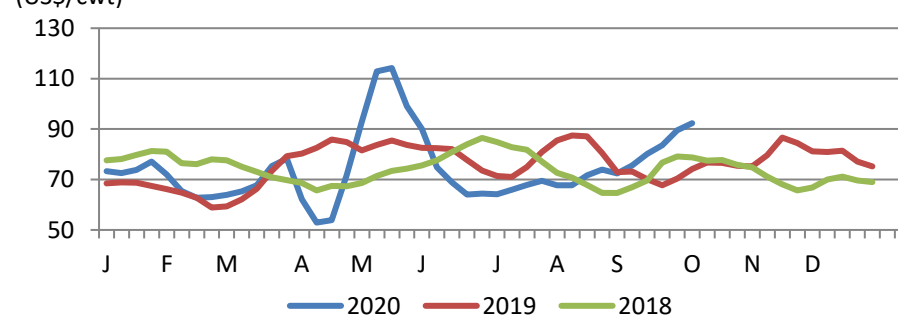
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Slaughter ('000 head)	2,603	2,660	↓ -2.1%	97,541	96,531	↑ 1.0%
Pork Production (mil. lbs)	549	561	↓ -2.1%	20,890	20,518	↑ 1.8%
Avg Dressed Weight (lbs)	211	211	-			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
US - National	73.72	58.26	↑ 26.5%	58.41	68.41	↓ -14.6%
Eastern Cornbelt	74.18	61.34	↑ 20.9%	59.37	70.31	↓ -15.6%
Iowa Minnesota	73.43	59.83	↑ 22.7%	58.45	69.16	↓ -15.5%
Western Cornbelt	73.55	59.90	↑ 22.8%	58.33	69.24	↓ -15.8%

Total composite weighted average prices*

Early Weaned Pigs	34.96	39.04	↓ -10.5%	28.29	44.10	↓ -35.8%
40 lb Feeder Pigs	40.82	42.78	↓ -4.6%	33.62	65.83	↓ -48.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
Canada	20,295	22,836	↓ -11.1%	169,687	167,842	↑ 1.1%
Poland	3,511	3,630	↓ -3.3%	23,419	48,473	↓ -51.7%
Denmark	2,667	3,012	↓ -11.4%	18,002	18,176	↓ -1.0%
Mexico	3,365	1,267	-	17,673	14,873	↑ 18.8%
Italy	1,012	995	↑ 1.7%	7,370	8,240	↓ -10.6%
Other	5,327	4,062	↑ 31.2%	26,517	34,395	↓ -22.9%
Total	36,177	35,802	↑ 1.0%	262,670	291,998	↓ -10.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	51,364	42,295	↑ 21.4%	681,619	213,793	-
Mexico	56,687	62,274	↓ -9.0%	445,586	470,369	↓ -5.3%
Japan	42,303	39,852	↑ 6.2%	357,528	352,204	↑ 1.5%
Canada	23,447	19,713	↑ 18.9%	169,491	163,760	↑ 3.5%
South Korea	12,741	19,236	↓ -33.8%	157,488	197,900	↓ -20.4%
Other	52,506	47,351	↑ 10.9%	401,435	429,980	↓ -6.6%
Total	239,048	230,720	↑ 3.6%	2,213,145	1,828,005	↑ 21.1%

Source: USDA, Economic Research Service

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