

Hog Supply at a Glance

Week Ending July 7, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
West	162,934	149,479	↑ 9.0%	4,299,818	4,406,090	↓ -2.4%
East	184,252	230,360	↓ -20.0%	6,325,333	6,316,677	↑ 0.1%
Canada	347,186	379,839	↓ -8.6%	10,625,151	10,722,767	↓ -0.9%
Carcass weight (kg) [1]	101.90	100.40	↑ 1.5%	102.90	101.75	↑ 1.1%
Pork Production (t)	35,378	38,136	↓ -7.2%	1,093,328	1,091,014	↑ 0.2%

[1] Week ending = April average (kg)

YTD = January to May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
British Columbia	205.91	218.35	↓ -5.7%	164.87	176.52	↓ -6.6%
Alberta	190.20	206.50	↓ -7.9%	155.60	168.41	↓ -7.6%
Saskatchewan	190.45	209.71	↓ -9.2%	154.97	168.75	↓ -8.2%
Manitoba*	192.00	203.92	↓ -5.8%	162.91	172.83	↓ -5.7%
Ontario [1]	221.18	248.71	↓ -11.1%	184.57	203.41	↓ -9.3%
Quebec	202.20	220.04	↓ -8.1%	161.49	176.19	↓ -8.3%
New Brunswick	195.73	216.80	↓ -9.7%	159.26	173.93	↓ -8.4%
Nova Scotia	213.47	225.86	↓ -5.5%	166.25	179.94	↓ -7.6%
Prince Edward Island	207.10	221.80	↓ -6.6%	161.39	175.16	↓ -7.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
British Columbia	3,833	2,743	↑ 39.7%	100,225	95,079	↑ 5.4%
Alberta	43,461	42,710	↑ 1.8%	1,175,934	1,135,467	↑ 3.6%
Saskatchewan	30,866	34,534	↓ -10.6%	846,520	912,121	↓ -7.2%
Manitoba	90,882	76,728	↑ 18.4%	2,382,412	2,444,064	↓ -2.5%
Ontario	85,194	106,742	↓ -20.2%	2,835,079	2,831,784	↑ 0.1%
Quebec	106,564	130,964	↓ -18.6%	3,663,955	3,708,075	↓ -1.2%
New Brunswick	652	648	↑ 0.6%	13,991	6,203	-
Nova Scotia	367	256	↑ 43.4%	7,373	5,734	↑ 28.6%
Prince Edward Island	919	949	↓ -3.2%	26,534	21,505	↑ 23.4%
Canada	362,738	396,274	↓ -8.5%	11,052,023	11,160,032	↓ -1.0%

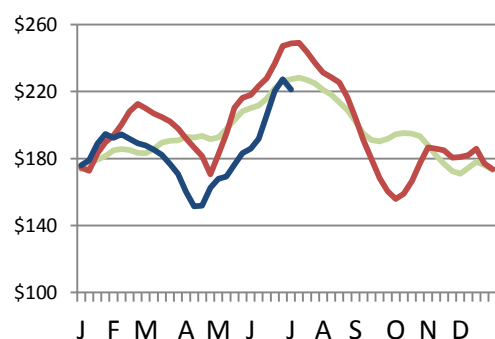
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	348	331	↑ 5.1%	11,439	9,601	↑ 19.1%
East	1,113	1,292	↓ -13.9%	32,860	35,044	↓ -6.2%
Canada	1,461	1,623	↓ -10.0%	44,299	44,645	↓ -0.8%

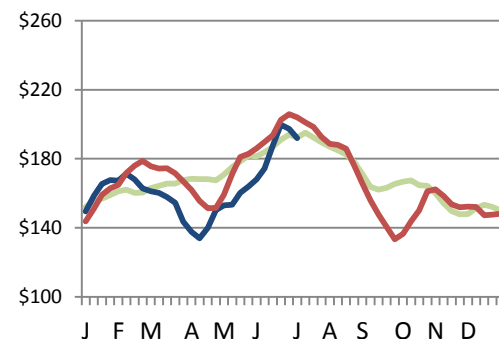
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	May 2018	May 2017			May 2018	May 2017		
United States	31,702	30,614	↑	3.6%	151,083	157,150	↓	-3.9%
China	25,435	27,758	↓	-8.4%	120,365	153,049	↓	-21.4%
Japan	25,078	21,091	↑	18.9%	108,733	98,956	↑	9.9%
Mexico	11,859	9,779	↑	21.3%	55,432	46,024	↑	20.4%
Philippines	6,171	4,864	↑	26.9%	21,789	16,812	↑	29.6%
South Korea	4,340	3,928	↑	10.5%	21,175	15,931	↑	32.9%
Taiwan	3,597	4,305	↓	-16.5%	17,470	16,045	↑	8.9%
Australia	875	1,201	↓	-27.2%	6,110	9,042	↓	-32.4%
New Zealand	1,296	1,024	↑	26.6%	4,517	4,009	↑	12.7%
Chile	329	954	↓	-65.5%	3,391	5,980	↓	-43.3%
Other	6,007	6,366	↓	-5.6%	23,326	22,253	↑	4.8%
Total	116,688	111,883	↑	4.3%	533,390	545,250	↓	-2.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Pork Exports

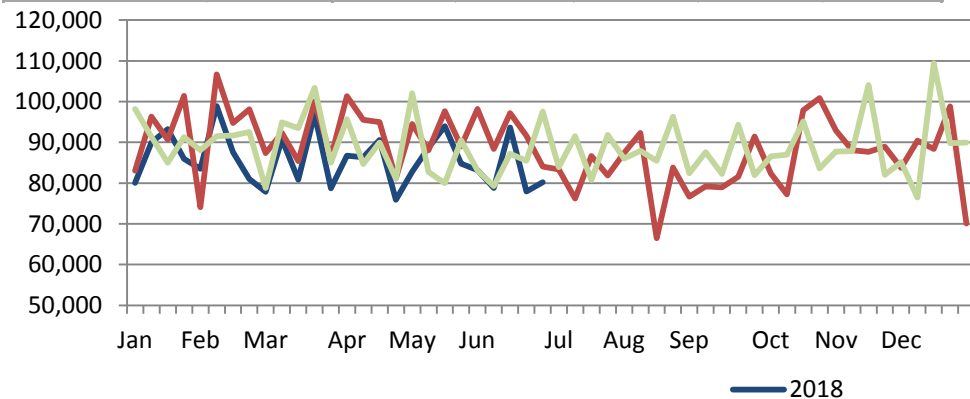
CDN\$ ('000)

	Monthly		Chg	%	YTD Ending		Chg	%
	May 2018	May 2017			May 2018	May 2017		
United States	101,337	120,144	↓	-15.7%	524,595	608,106	↓	-13.7%
China	43,618	50,423	↓	-13.5%	211,057	288,425	↓	-26.8%
Japan	120,057	103,591	↑	15.9%	520,413	471,620	↑	10.3%
Mexico	17,550	16,364	↑	7.2%	81,868	70,391	↑	16.3%
Philippines	13,929	10,396	↑	34.0%	46,716	35,130	↑	33.0%
South Korea	15,072	14,032	↑	7.4%	72,716	51,541	↑	41.1%
Taiwan	8,347	11,186	↓	-25.4%	38,511	38,306	↑	0.5%
Australia	2,855	3,729	↓	-23.5%	19,617	30,915	↓	-36.5%
New Zealand	3,690	2,848	↑	29.6%	13,348	11,495	↑	16.1%
Chile	713	2,718	↓	-73.8%	8,479	15,854	↓	-46.5%
Other	13,728	5,465	↑	151.2%	53,246	56,163	↓	-5.2%
Total	340,896	340,896	0.0%	0.0%	1,590,565	1,677,946	↓	-5.2%

Domestic exports only (excludes re-exports)

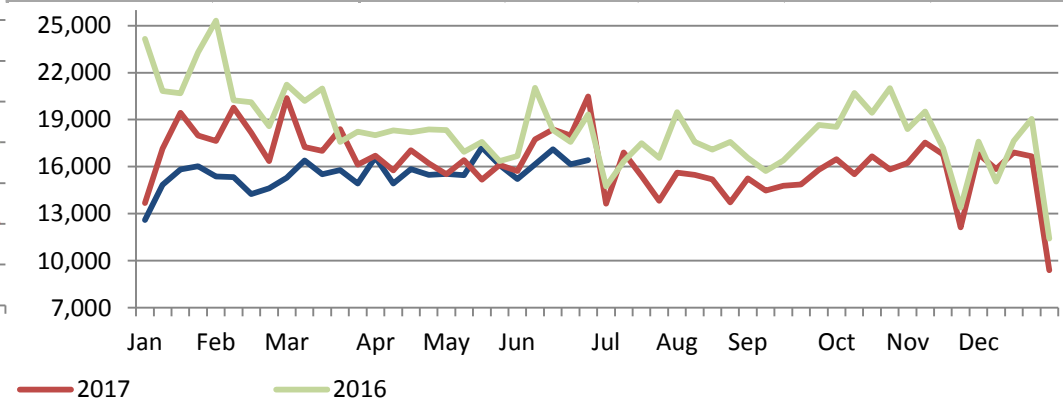
Canadian Feeder Hog Exports to the US

	Week Ending		Chg	%	YTD Ending		Chg	%
	30-Jun-18	1-Jul-17			30-Jun-18	1-Jul-17		
Number of Head	80,203	84,044	↓	-4.6%	2,229,404	2,398,184	↓	-7.0%



Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	%	YTD Ending		Chg	%
	30-Jun-18	1-Jul-17			30-Jun-18	1-Jul-17		
Number of Head	16,419	20,472	↓	-19.8%	405,000	448,807	↓	-9.8%



Source: USDA - APHIS

Imports

Canadian Pork Imports

Metric tonnes

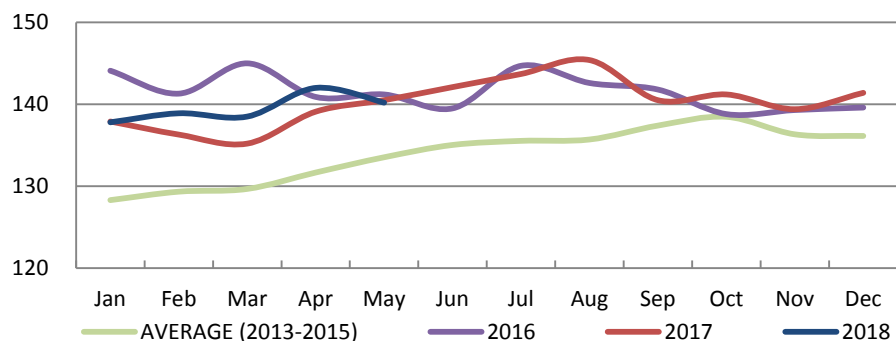
	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Fresh and Frozen Pork						
United States	1,556	1,662	↓ -6.4%	60,177	60,031	↑ 0.2%
Poland	45	24	↑ 87.3%	3,811	2,790	↑ 36.6%
Germany	74	0		1,995	1,825	↑ 9.3%
Spain	25	49	↓ -49.3%	1,650	1,596	↑ 3.4%
Denmark	126	26		1,835	1,362	↑ 34.7%
Other	32	63	↓ -49.7%	2,666	2,459	↑ 8.4%
Total Fresh and Frozen	1,858	1,824	↑ 1.8%	72,133	70,065	↑ 3.0%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Carcass	84.80	103.83	↓ -18.3%	75.61	83.65	↓ -9.6%
Loin	80.97	94.87	↓ -14.7%	73.49	81.33	↓ -9.6%
Butt	94.78	110.24	↓ -14.0%	94.38	92.57	↑ 2.0%
Pic	56.32	68.66	↓ -18.0%	49.70	53.96	↓ -7.9%
Rib	123.67	138.00	↓ -10.4%	132.41	126.29	↑ 4.9%
Ham	55.92	75.65	↓ -26.1%	56.36	61.68	↓ -8.6%
Belly	164.26	202.13	↓ -18.7%	117.91	145.54	↓ -19.0%

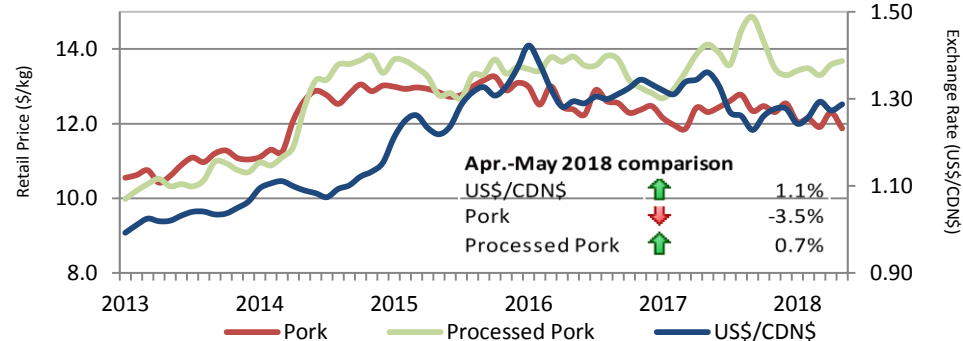
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Pork Processed						
United States	1,171	1,071	↑ 9.3%	33,262	31,689	↑ 5.0%
Italy	74	70	↑ 6.0%	1,029	920	↑ 11.9%
China	38	0		543	540	↑ 0.4%
Other	33	32	↑ 2.1%	835	543	↑ 53.9%
Total Processed	1,317	1,173	↑ 12.2%	35,669	33,692	↑ 5.9%
Total Pork Fat	0	12	-	204	538	↓ -62.2%
Total	3,174	3,009	↑ 5.5%	108,006	104,294	↑ 3.6%

Sources: Statistics Canada, CFIA and provincial governments

Exchange Rate and Retail Prices for Pork Products

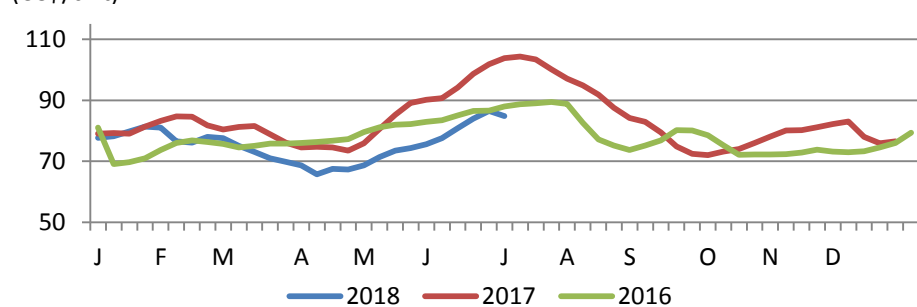
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
Slaughter ('000 head)	1,988	2,239	↓ -11.2%	62,535	60,847	↑ 2.8%
Pork Production (mil. lbs)	416	390	↑ 6.7%	13,327	12,868	↑ 3.6%
Avg Dressed Weight (lbs)	210	208	↑ 1.0%			

Source: USDA

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-Jul-18	8-Jul-17		7-Jul-18	8-Jul-17	
US - National	78.97	85.90	↓ -8.1%	68.33	70.31	↓ -2.8%
Eastern Cornbelt	78.37	81.82	↓ -4.2%	68.56	70.30	↓ -2.5%
Iowa Minnesota	79.58	87.71	↓ -9.3%	68.30	70.16	↓ -2.7%
Western Cornbelt	79.20	87.88	↓ -9.9%	68.25	70.25	↓ -2.9%

Total composite weighted average prices*

Early Weaned Pigs	29.42	34.23	↓ -14.1%	41.87	39.23	↑ 6.7%
40 lb Feeder Pigs	32.76	53.06	↓ -38.3%	70.23	61.25	↑ 14.7%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Canada	24,224	26,165	↓ -7.4%	126,021	134,850	↓ -6.5%
Poland	6,599	6,865	↓ -3.9%	37,123	28,664	↑ 29.5%
Denmark	4,036	2,567	↑ 57.2%	17,345	12,599	↑ 37.7%
Mexico	1,686	1,171	↑ 44.0%	8,487	6,356	↑ 33.5%
United Kingdom	1,147	1,059	↑ 8.3%	4,442	3,910	↑ 13.6%
Other	3,841	4,143	↓ -7.3%	18,254	17,633	↑ 3.5%
Total	41,534	41,970	↓ -1.0%	211,672	204,013	↑ 3.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Mexico	73,149	69,907	↑ 4.6%	363,230	340,087	↑ 6.8%
Japan	48,171	50,393	↓ -4.4%	233,798	242,674	↓ -3.7%
South Korea	30,543	21,960	↑ 39.1%	161,054	113,579	↑ 41.8%
Canada	19,000	20,637	↓ -7.9%	94,299	96,722	↓ -2.5%
China	13,229	21,935	↓ -39.7%	85,608	85,672	↓ -0.1%
Other	49,857	48,451	↑ 2.9%	231,974	214,124	↑ 8.3%
Total	233,949	233,284	↑ 0.3%	1,169,962	1,092,858	↑ 7.1%

Source: USDA, Economic Research Service

For more information, please contact

Stefan Schneider
Sector Specialist
Animal Industry Division
stefan.schneider@canada.ca
Tel.: 613-773-0463
www.agr.gc.ca/redmeat