

Hog Supply at a Glance

Semaine terminant le 17 novembre 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

| | Week Ending | | Chg | YTD Ending | | Chg |
|--------------------------------|----------------|----------------|----------------|-------------------|-------------------|----------------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| West | 154,485 | 179,071 | ↓ -13.7% | 7,333,683 | 7,450,413 | ↓ -1.6% |
| East | 263,040 | 258,500 | ↑ 1.8% | 10,856,187 | 10,890,509 | ↓ -0.3% |
| Canada | 417,525 | 437,571 | ↓ -4.6% | 18,189,870 | 18,340,922 | ↓ -0.8% |
| Carcass weight (kg) [1] | 101.31 | 101.38 | ↓ -0.1% | 102.06 | 101.29 | ↑ 0.8% |
| Pork Production (t) | 42,300 | 44,363 | ↓ -4.7% | 1,856,543 | 1,857,828 | ↓ -0.1% |

[1] Week ending = September average (kg)

YTD = January to September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

| | Week Ending | | Chg | YTD Avg Price Ending | | Chg |
|----------------------|-------------|------------|---------|----------------------|------------|---------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| British Columbia | 154.70 | 162.35 | ↓ -4.7% | 161.95 | 175.19 | ↓ -7.6% |
| Alberta | 135.70 | 145.60 | ↓ -6.8% | 150.05 | 164.59 | ↓ -8.8% |
| Saskatchewan | 135.72 | 144.91 | ↓ -6.3% | 149.48 | 164.78 | ↓ -9.3% |
| Manitoba* | 147.00 | 153.44 | ↓ -4.2% | 158.15 | 169.68 | ↓ -6.8% |
| Ontario [1] | 177.65 | 184.95 | ↓ -3.9% | 182.59 | 200.93 | ↓ -9.1% |
| Quebec | 149.62 | 156.43 | ↓ -4.4% | 157.73 | 174.20 | ↓ -9.5% |
| New Brunswick | 143.35 | 152.09 | ↓ -5.7% | 154.69 | 170.46 | ↓ -9.2% |
| Nova Scotia | 159.38 | 165.61 | ↓ -3.8% | 163.68 | 179.27 | ↓ -8.7% |
| Prince Edward Island | 153.24 | 159.69 | ↓ -4.0% | 158.23 | 174.08 | ↓ -9.1% |

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

| | Week Ending | | Chg | YTD Ending | | Chg |
|----------------------|----------------|----------------|----------------|-------------------|-------------------|----------------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| British Columbia | 3,718 | 3,497 | ↑ 6.3% | 176,954 | 167,110 | ↑ 5.9% |
| Alberta | 39,025 | 42,629 | ↓ -8.5% | 1,965,106 | 1,948,441 | ↑ 0.9% |
| Saskatchewan | 34,728 | 40,232 | ↓ -13.7% | 1,474,463 | 1,536,177 | ↓ -4.0% |
| Manitoba | 83,326 | 101,228 | ↓ -17.7% | 4,066,841 | 4,140,321 | ↓ -1.8% |
| Ontario | 123,459 | 121,326 | ↑ 1.8% | 4,917,170 | 4,912,165 | ↑ 0.1% |
| Quebec | 147,647 | 144,613 | ↑ 2.1% | 6,256,279 | 6,339,231 | ↓ -1.3% |
| New Brunswick | 783 | 665 | ↑ 17.7% | 23,325 | 16,757 | ↑ 39.2% |
| Nova Scotia | 221 | 274 | ↓ -19.3% | 12,534 | 9,710 | ↑ 29.1% |
| Prince Edward Island | 1,184 | 1,076 | ↑ 10.0% | 43,841 | 39,932 | ↑ 9.8% |
| Canada | 434,091 | 455,540 | ↓ -4.7% | 18,936,513 | 19,109,844 | ↓ -0.9% |

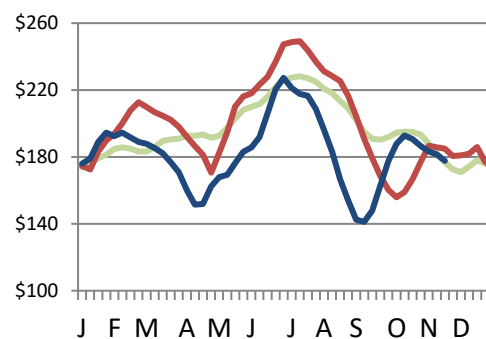
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

| | | | | | | |
|---------------|--------------|--------------|----------------|---------------|---------------|---------------|
| West | 652 | 379 | ↑ 72.0% | 21,689 | 16,626 | ↑ 30.5% |
| East | 1,000 | 1,064 | ↓ -6.0% | 53,455 | 56,239 | ↓ -5.0% |
| Canada | 1,652 | 1,443 | ↑ 14.5% | 75,144 | 72,865 | ↑ 3.1% |

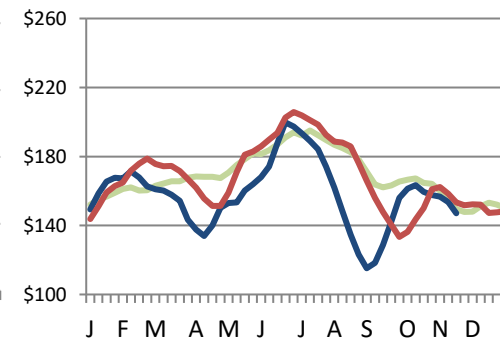
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

| | Monthly | | Chg | % | YTD Ending | | Chg | % |
|---------------|----------------|----------------|----------|-------------|----------------|----------------|----------|--------------|
| | sept. 2018 | sept. 2017 | | | sept. 2018 | sept. 2017 | | |
| United States | 31,174 | 30,305 | ↑ | 2.9% | 261,309 | 283,457 | ↓ | -7.8% |
| China | 20,832 | 20,782 | ↑ | 0.2% | 199,950 | 231,623 | ↓ | -13.7% |
| Japan | 21,325 | 20,845 | ↑ | 2.3% | 196,896 | 183,580 | ↑ | 7.3% |
| Mexico | 14,230 | 11,203 | ↑ | 27.0% | 110,719 | 91,827 | ↑ | 20.6% |
| Philippines | 4,017 | 3,600 | ↑ | 11.6% | 38,775 | 31,913 | ↑ | 21.5% |
| South Korea | 3,087 | 3,295 | ↓ | -6.3% | 34,560 | 29,211 | ↑ | 18.3% |
| Taiwan | 2,399 | 4,309 | ↓ | -44.3% | 29,748 | 28,619 | ↑ | 3.9% |
| Australia | 1,312 | 1,449 | ↓ | -9.4% | 10,672 | 13,573 | ↓ | -21.4% |
| New Zealand | 1,221 | 907 | ↑ | 34.7% | 8,413 | 7,762 | ↑ | 8.4% |
| Hong Kong | 532 | 749 | ↓ | -29.0% | 5,190 | 5,962 | ↓ | -12.9% |
| Other | 3,928 | 5,278 | ↓ | -25.6% | 39,027 | 49,113 | ↓ | -20.5% |
| Total | 104,057 | 102,722 | ↑ | 1.3% | 935,259 | 956,641 | ↓ | -2.2% |

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Pork Exports

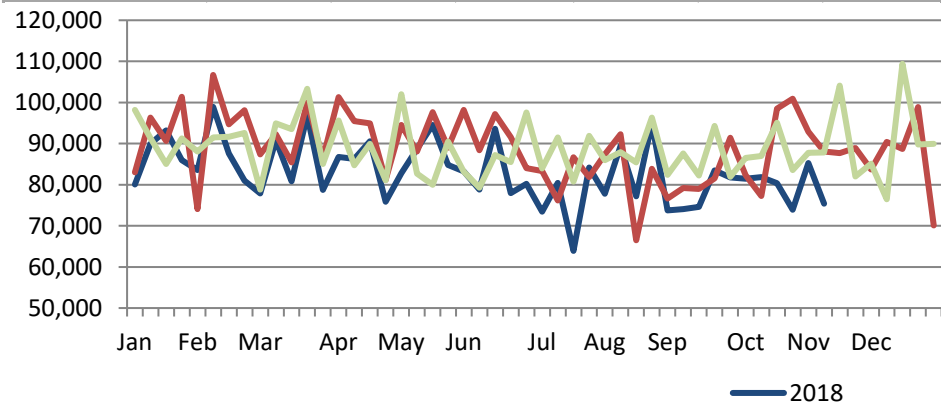
CDN\$ ('000)

| | Monthly | | Chg | % | YTD Ending | | Chg | % |
|---------------|----------------|----------------|----------|--------------|------------------|------------------|----------|--------------|
| | sept. 2018 | sept. 2017 | | | sept. 2018 | sept. 2017 | | |
| United States | 99,776 | 104,539 | ↓ | -4.6% | 927,580 | 1,096,186 | ↓ | -15.4% |
| China | 33,872 | 36,318 | ↓ | -6.7% | 345,493 | 421,917 | ↓ | -18.1% |
| Japan | 103,009 | 101,173 | ↑ | 1.8% | 945,906 | 887,645 | ↑ | 6.6% |
| Mexico | 25,188 | 16,857 | ↑ | 49.4% | 177,778 | 144,813 | ↑ | 22.8% |
| Philippines | 8,496 | 8,456 | ↑ | 0.5% | 82,640 | 69,002 | ↑ | 19.8% |
| South Korea | 10,159 | 10,204 | ↓ | -0.4% | 120,135 | 96,191 | ↑ | 24.9% |
| Taiwan | 5,114 | 10,443 | ↓ | -51.0% | 65,694 | 68,897 | ↓ | -4.6% |
| Australia | 4,098 | 5,063 | ↓ | -19.1% | 35,435 | 47,284 | ↓ | -25.1% |
| New Zealand | 3,210 | 3,079 | ↑ | 4.2% | 24,268 | 24,034 | ↑ | 1.0% |
| Hong Kong | 1,306 | 1,980 | ↓ | -34.0% | 12,179 | 13,898 | ↓ | -12.4% |
| Other | 9,119 | 12,303 | ↓ | -25.9% | 90,149 | 124,162 | ↓ | -27.4% |
| Total | 303,347 | 310,416 | ↓ | -2.3% | 2,827,256 | 2,994,029 | ↓ | -5.6% |

Domestic exports only (excludes re-exports)

Canadian Feeder Hog Exports to the US

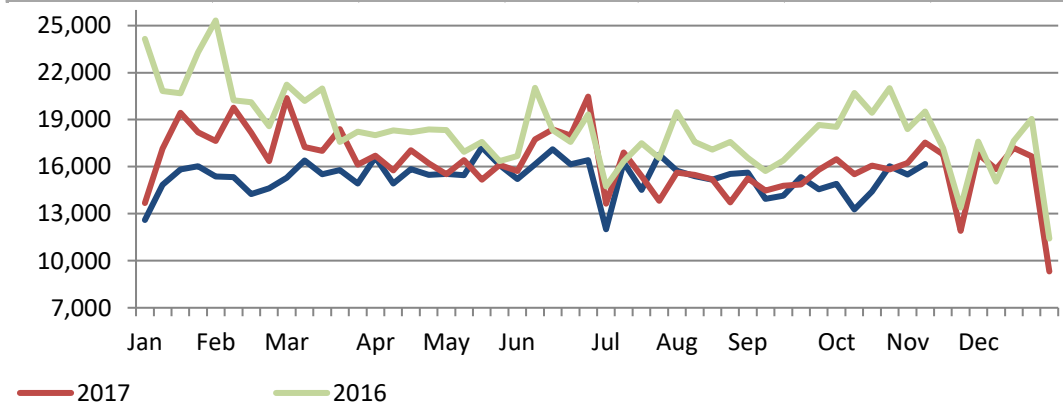
| | Week Ending | | Chg | % | YTD Ending | | Chg | % |
|----------------|-------------|------------|-----|--------|------------|------------|-----|-------|
| | 10-nov.-18 | 11-nov.-17 | | | 10-nov.-18 | 11-nov.-17 | | |
| Number of Head | 75,406 | 88,051 | ↓ | -14.4% | 3,736,598 | 4,003,885 | ↓ | -6.7% |



Source: USDA - APHIS

Canadian Market Hogs/Sows/Boars Exports to the US

| | Week Ending | | Chg | % | YTD Ending | | Chg | % |
|----------------|-------------|------------|-----|-------|------------|------------|-----|-------|
| | 10-nov.-18 | 11-nov.-17 | | | 10-nov.-18 | 11-nov.-17 | | |
| Number of Head | 16,172 | 17,544 | ↓ | -7.8% | 690,336 | 741,478 | ↓ | -6.9% |



Imports

Canadian Pork Imports

Metric tonnes

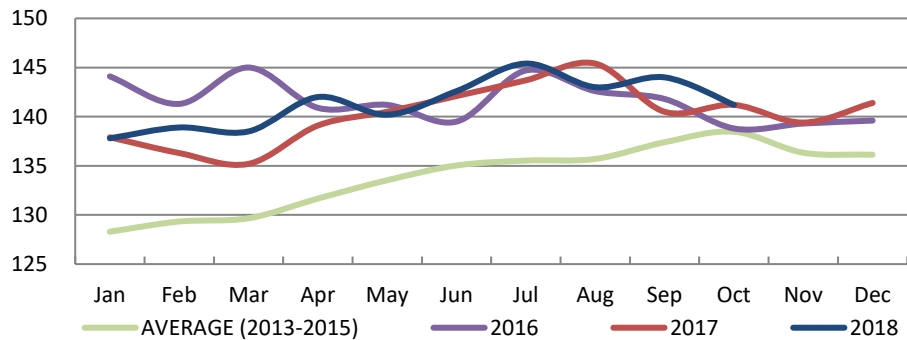
| | Week Ending | | Chg | YTD Ending | | Chg |
|-------------------------------|--------------|--------------|----------------|----------------|----------------|---------------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| Fresh and Frozen Pork | | | | | | |
| United States | 2,470 | 2,387 | ↑ 3.5% | 106,835 | 105,753 | ↑ 1.0% |
| Poland | 0 | 108 | - | 5,116 | 4,122 | ↑ 24.1% |
| Germany | 25 | 99 | ↓ -75.0% | 3,268 | 2,612 | ↑ 25.1% |
| Denmark | 0 | 0 | - | 3,301 | 2,355 | ↑ 40.2% |
| Spain | 0 | 24 | - | 2,418 | 2,294 | ↑ 5.4% |
| Other | 48 | 128 | ↓ -62.6% | 4,649 | 4,284 | ↑ 8.5% |
| Total Fresh and Frozen | 2,543 | 2,747 | ↓ -7.4% | 125,588 | 121,419 | ↑ 3.4% |

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

| | Week Ending | | Chg | YTD Avg Value Ending | | Chg |
|---------|-------------|------------|----------|----------------------|------------|----------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| Carcass | 68.04 | 80.19 | ↓ -15.2% | 74.78 | 84.02 | ↓ -11.0% |
| Loin | 63.76 | 71.69 | ↓ -11.1% | 74.21 | 80.94 | ↓ -8.3% |
| Butt | 83.93 | 89.10 | ↓ -5.8% | 93.43 | 91.31 | ↑ 2.3% |
| Pic | 44.88 | 62.76 | ↓ -28.5% | 47.95 | 56.42 | ↓ -15.0% |
| Rib | 114.00 | 123.97 | ↓ -8.0% | 126.01 | 124.59 | ↑ 1.1% |
| Ham | 48.37 | 63.88 | ↓ -24.3% | 55.27 | 64.37 | ↓ -14.1% |
| Belly | 115.16 | 129.31 | ↓ -10.9% | 118.13 | 143.19 | ↓ -17.5% |

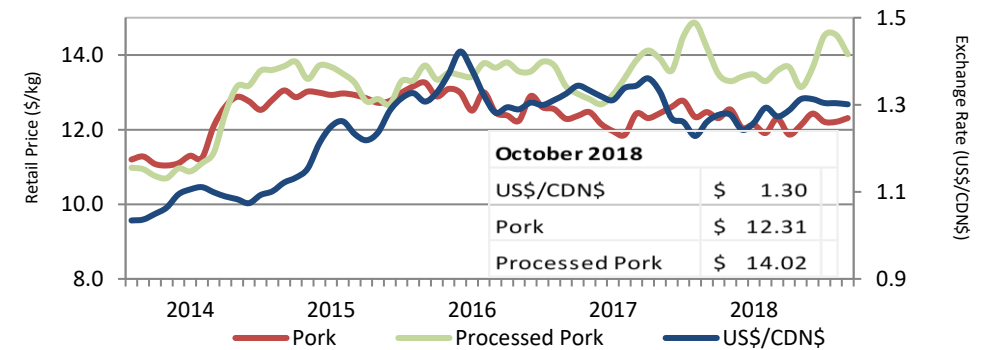
Source: USDA-APHIS: National Weekly Pork Report

| | Week Ending | | Chg | YTD Ending | | Chg |
|------------------------|--------------|--------------|-----------------|----------------|----------------|-----------------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| Pork Processed | | | | | | |
| United States | 1,572 | 1,339 | ↑ 17.4% | 59,385 | 56,344 | ↑ 5.4% |
| Italy | 8 | 89 | ↓ -90.6% | 2,099 | 2,021 | ↑ 3.9% |
| China | 0 | 0 | - | 826 | 829 | ↓ -0.3% |
| Other | 5 | 56 | ↓ -91.1% | 1,407 | 1,131 | ↑ 24.4% |
| Total Processed | 1,586 | 1,484 | ↑ 6.9% | 63,717 | 60,325 | ↑ 5.6% |
| Total Pork Fat | 17 | 20 | - | 349 | 768 | ↓ -54.6% |
| Total | 3,479 | 4,251 | ↓ -18.2% | 189,654 | 182,512 | ↑ 3.9% |

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

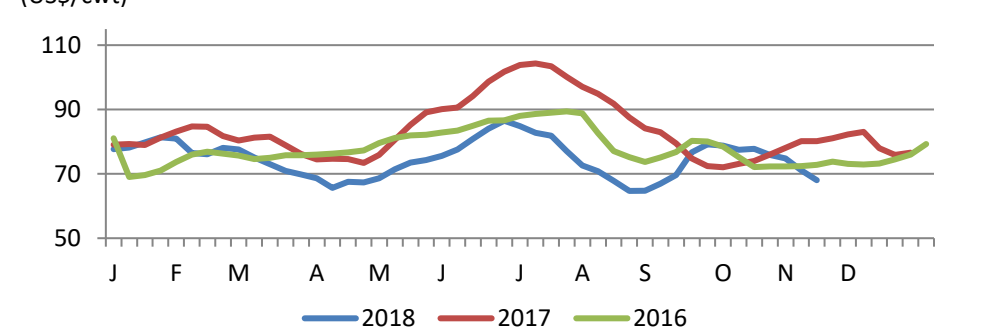
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

| | Week Ending | | Chg | YTD Ending | | Chg |
|----------------------------|-------------|------------|---------|------------|------------|--------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| Slaughter ('000 head) | 2,626 | 2,476 | ↑ 6.1% | 108,709 | 106,111 | ↑ 2.4% |
| Pork Production (mil. lbs) | 555 | 527 | ↑ 5.4% | 22,971 | 22,357 | ↑ 2.7% |
| Avg Dressed Weight (lbs) | 211 | 213 | ↓ -0.9% | | | |

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

| | Week Ending | | Chg | YTD Ending | | Chg |
|------------------|-------------|------------|---------|------------|------------|---------|
| | 17-nov.-18 | 18-nov.-17 | | 17-nov.-18 | 18-nov.-17 | |
| US - National | 60.60 | 62.63 | ↓ -3.2% | 65.84 | 70.24 | ↓ -6.3% |
| Eastern Cornbelt | 63.87 | 65.21 | ↓ -2.1% | 66.50 | 70.50 | ↓ -5.7% |
| Iowa Minnesota | 59.03 | 64.11 | ↓ -7.9% | 65.60 | 70.06 | ↓ -6.4% |
| Western Cornbelt | 59.02 | 64.16 | ↓ -8.0% | 65.50 | 70.27 | ↓ -6.8% |

Total composite weighted average prices*

| | 17-nov.-18 | 18-nov.-17 | Chg | 17-nov.-18 | 18-nov.-17 | Chg |
|-------------------|------------|------------|----------|------------|------------|---------|
| Early Weaned Pigs | 41.71 | 44.67 | ↓ -6.6% | 38.23 | 37.07 | ↑ 3.1% |
| 40 lb Feeder Pigs | 47.32 | 56.21 | ↓ -15.8% | 51.31 | 56.17 | ↓ -8.7% |

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

| | Monthly | | Chg | YTD Ending | | Chg |
|----------------|---------------|---------------|-----------------|----------------|----------------|----------------|
| | sept. 2018 | sept. 2017 | | sept. 2018 | sept. 2017 | |
| Canada | 21,303 | 27,090 | ↓ -21.4% | 212,266 | 245,347 | ↓ -13.5% |
| Poland | 4,346 | 6,366 | ↓ -31.7% | 60,132 | 55,495 | ↑ 8.4% |
| Denmark | 2,272 | 2,573 | ↓ -11.7% | 29,563 | 23,943 | ↑ 23.5% |
| Mexico | 2,005 | 1,402 | ↑ 43.0% | 15,510 | 11,696 | ↑ 32.6% |
| United Kingdom | 798 | 461 | ↑ 73.2% | 8,270 | 6,340 | ↑ 30.4% |
| Other | 4,176 | 3,711 | ↑ 12.5% | 34,685 | 32,999 | ↑ 5.1% |
| Total | 34,901 | 41,603 | ↓ -16.1% | 360,428 | 375,820 | ↓ -4.1% |

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

| | Monthly | | Chg | YTD Ending | | Chg |
|--------------|----------------|----------------|---------------|------------------|------------------|---------------|
| | sept. 2018 | sept. 2017 | | sept. 2018 | sept. 2017 | |
| Mexico | 59,311 | 66,092 | ↓ -10.3% | 606,106 | 596,209 | ↑ 1.7% |
| Japan | 42,023 | 41,629 | ↑ 0.9% | 411,270 | 412,236 | ↓ -0.2% |
| South Korea | 17,030 | 12,518 | ↑ 36.0% | 233,581 | 166,053 | ↑ 40.7% |
| Canada | 23,204 | 23,035 | ↑ 0.7% | 177,022 | 178,428 | ↓ -0.8% |
| China | 7,817 | 9,358 | ↓ -16.5% | 119,998 | 129,775 | ↓ -7.5% |
| Other | 46,701 | 38,502 | ↑ 21.3% | 415,513 | 371,439 | ↑ 11.9% |
| Total | 196,085 | 191,134 | ↑ 2.6% | 1,963,489 | 1,854,139 | ↑ 5.9% |

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat