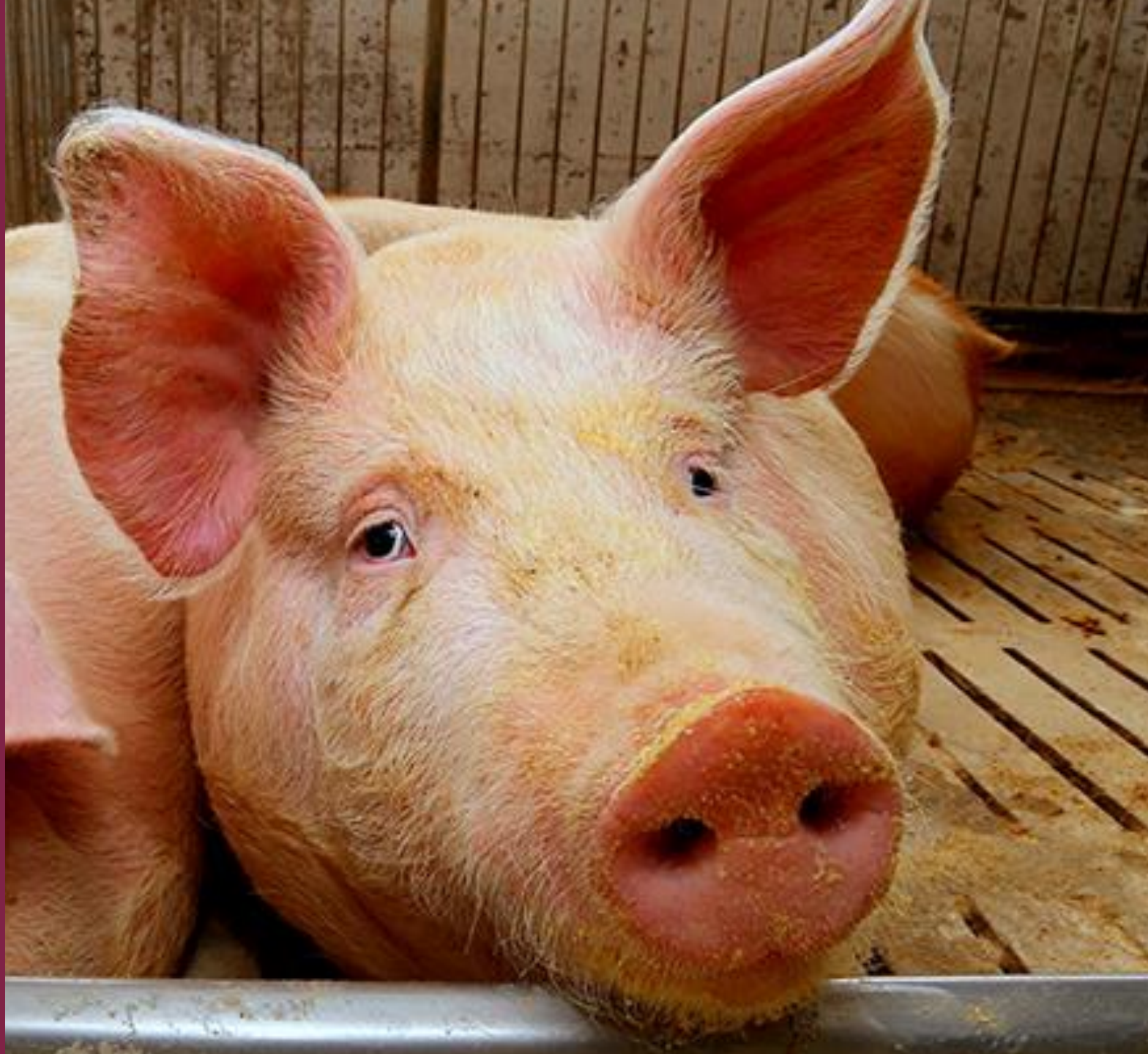




HOG INDICATORS

*Weekly Supply & Demand
for Canadian Hogs*

June 8, 2021



5 NATIONAL FINDINGS



01

Production – The strike at Vallee-Jonction and COVID related delays continue to cause processing delays. Slaughter was up +2% YTD at the beginning of April, now only +0.9% YTD. Exports of market hogs to the US have increased +143% YTD.

02

Sows – slaughter remains at +12.4% YTD. Sow marketing (slaughter and export) are +11.9% YTD.

03

Live trade – Cash iso-weans averaged \$46.12/piglet. Feeder pigs averaged \$72.39/piglet.

04

Prices – Ontario's prices have increased \$15/cwt in the last 2 weeks. 28% above the 5 year average.

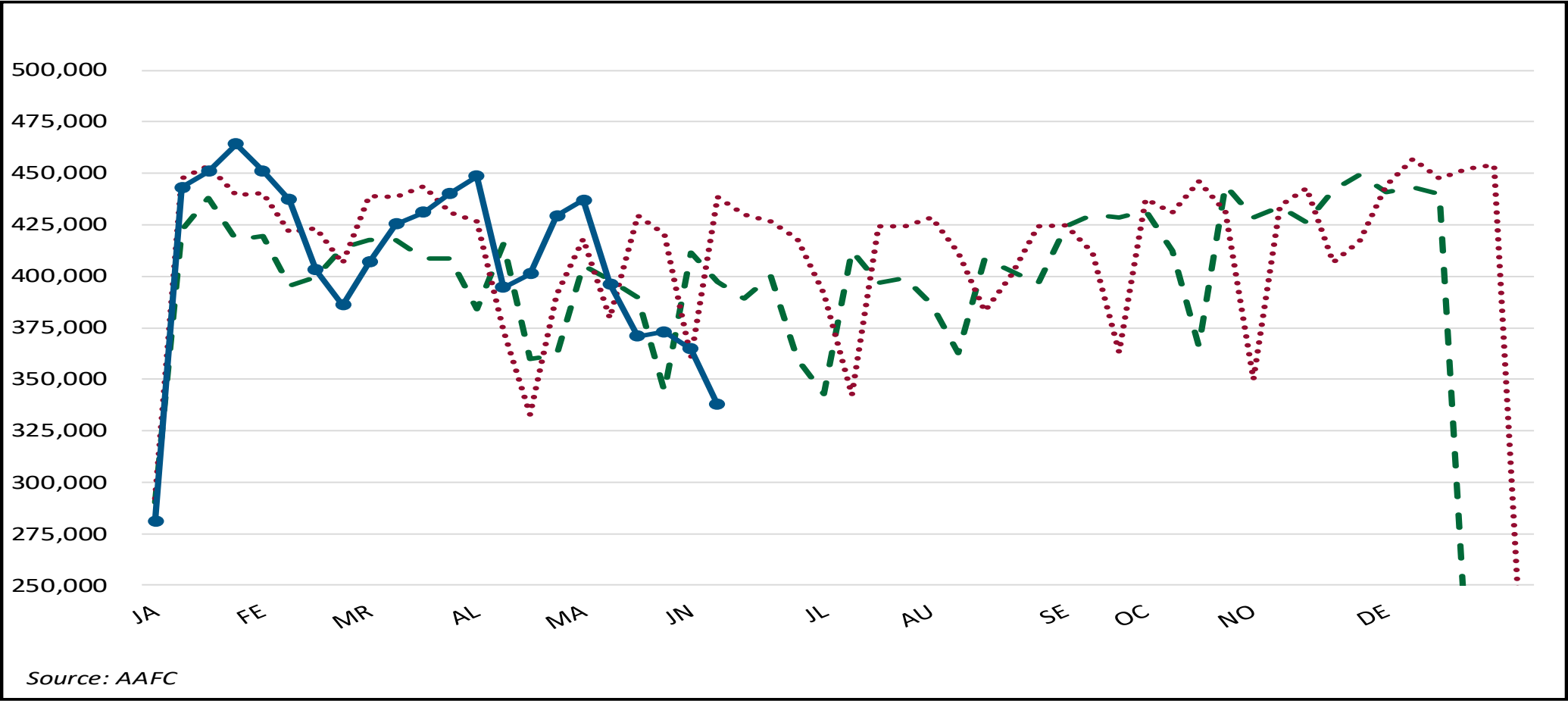
05

Profitability – Gross Revenue projections are positive for the remainder of 2021 as August could top \$300/pig.

SUPPLY

MARKET HOG SLAUGHTER

Head



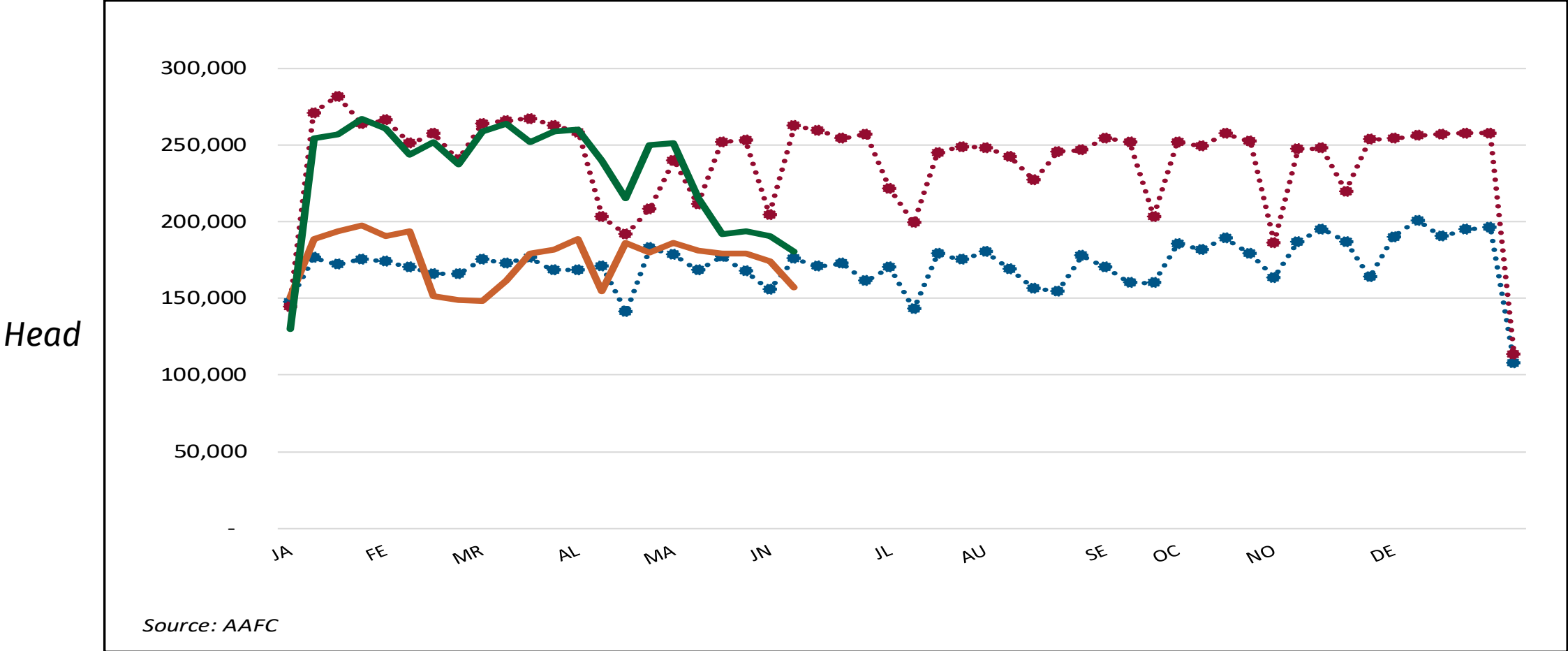
Source: AAFC

2019

2020

2021

MARKET HOG SLAUGHTER



2021 E. Canada

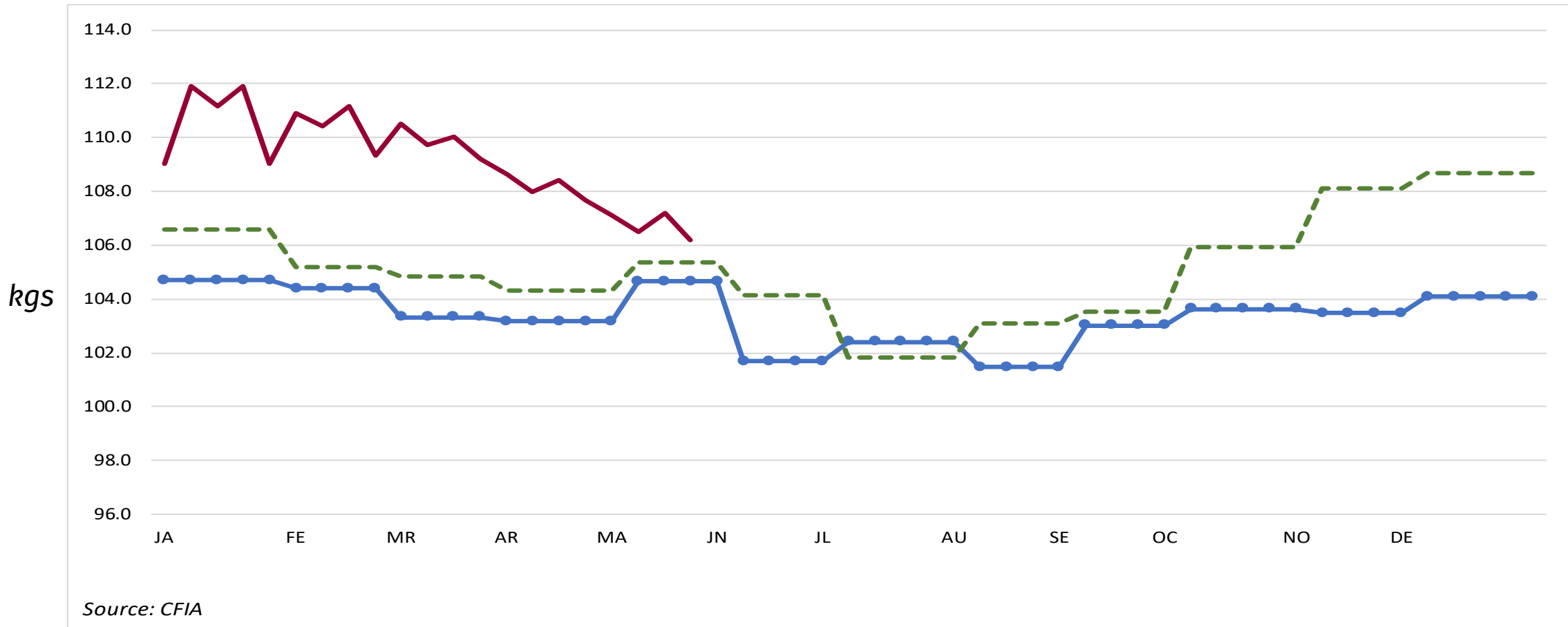
2021 W. Canada

2020 E. Canada

2020 W. Canada

Week ending May 27, 2021

FEDERALLY INSPECTED DRESSED WEIGHT



2019

2020

2021

***Please note weights are weighted averages representing 96% of all federally inspected slaughter in Canada*

Week ending May 29, 2021

Hog Carcass Weights

(kgs)

		Ontario	Quebec	Manitoba	Alberta	Canada
2021	May 29	106.5	113.35	104.4	105.8	107.9
	May 22	104.6	113.5	103.9	106.0	106.2
	May 15	105.6	114.2	104.3	107.9	107.2
	May 8	104.9	113.5	103.9	103.8	106.5
	May 1	105.6	112.2	104.5	105.3	107.1
	April	106.0	114.1	104.5	106.5	108.2
	March	107.4	115.9	105.7	105.0	109.9
	February	108.8	118.3	106.7	96.9	110.5
	January	110.1	119.6	108.2	100.6	111.5

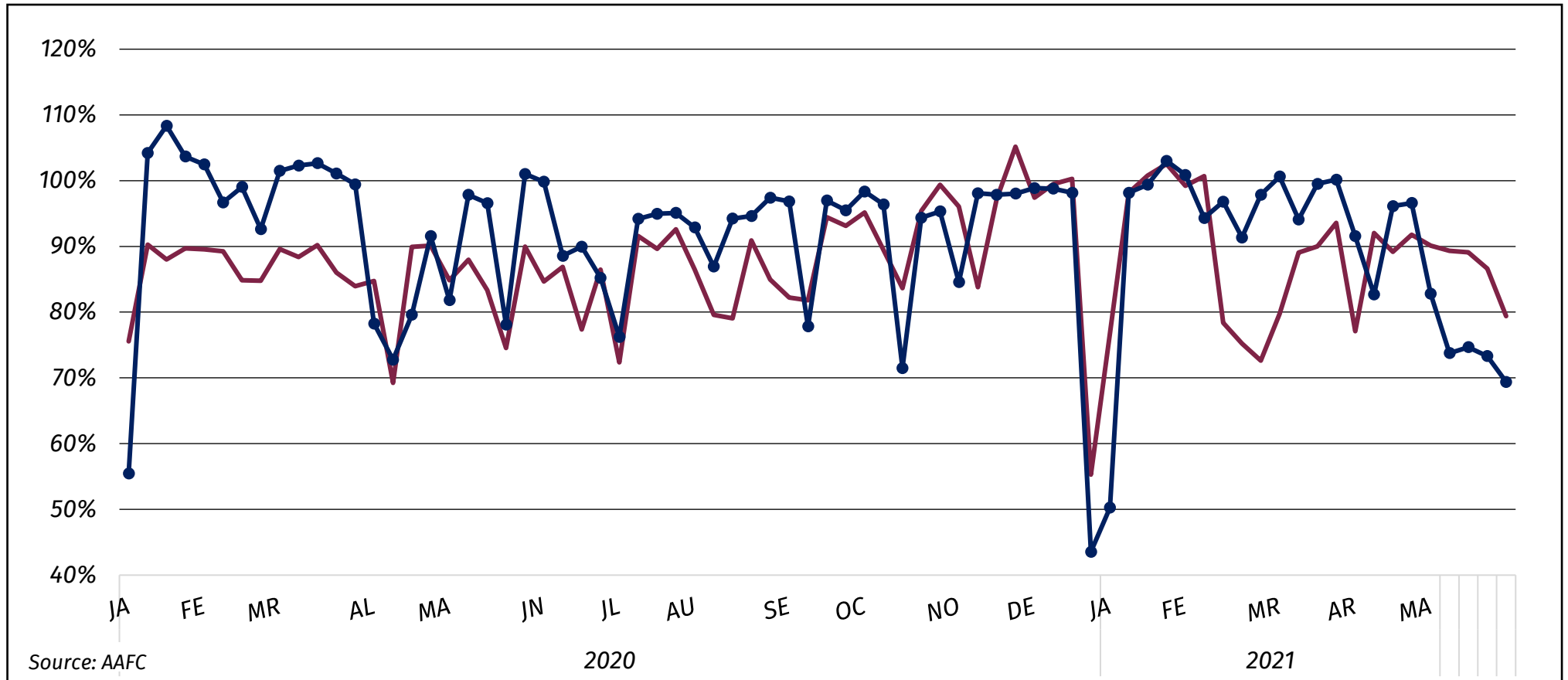
Source: Quebec – Echo Porc Report
 Ontario – ON Pork
 Manitoba – MB Agriculture
 AB & Canada - AAFC

***Canadian average weight calculated by the weighted average of each of the reporting provinces: BC, AB, SK, MB, ON , QC*
***Please note weights are weighted averages representing 96% of all federally inspected slaughter in Canada*

Week ending May 29, 2021

FEDERAL SLAUGHTER CAPACITY UTILIZATION

% capacity
utilization

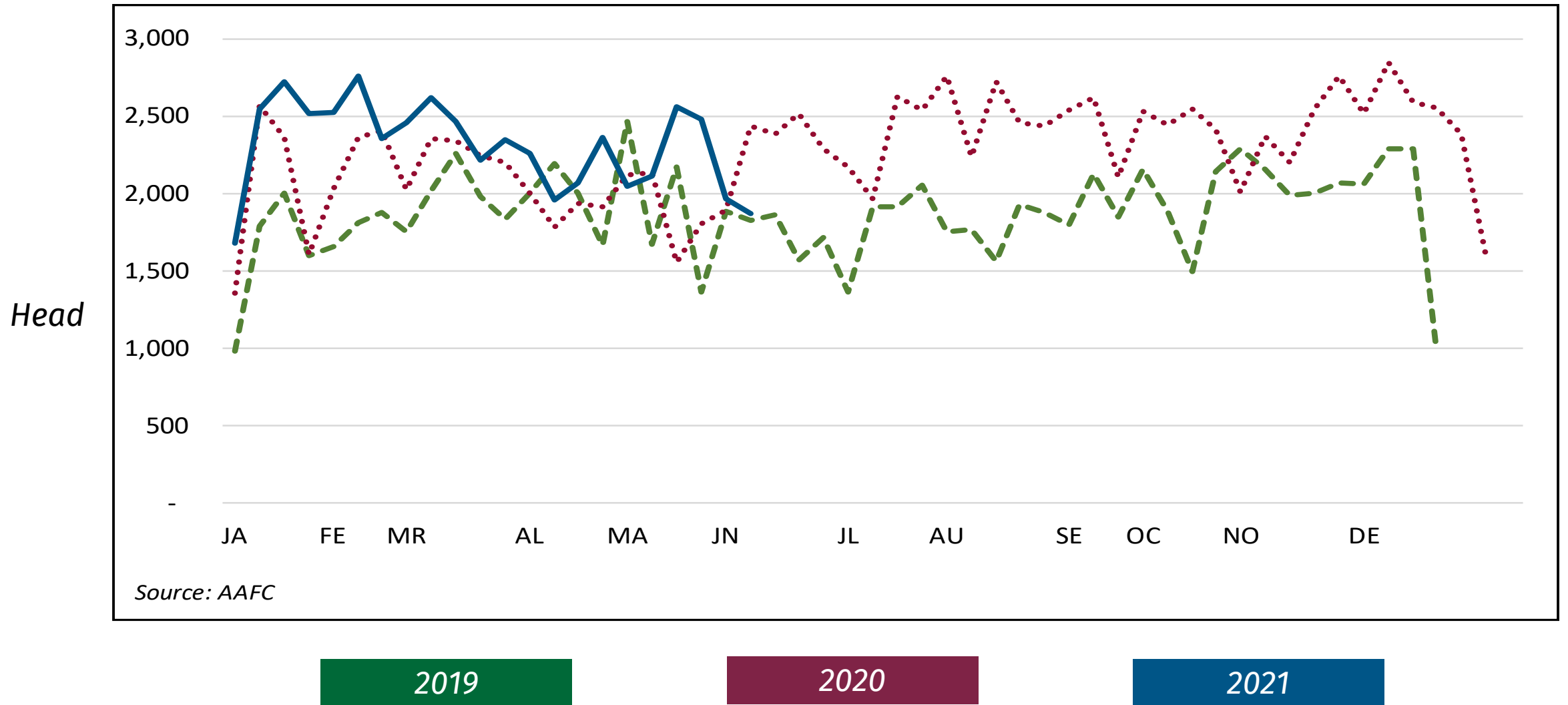


East

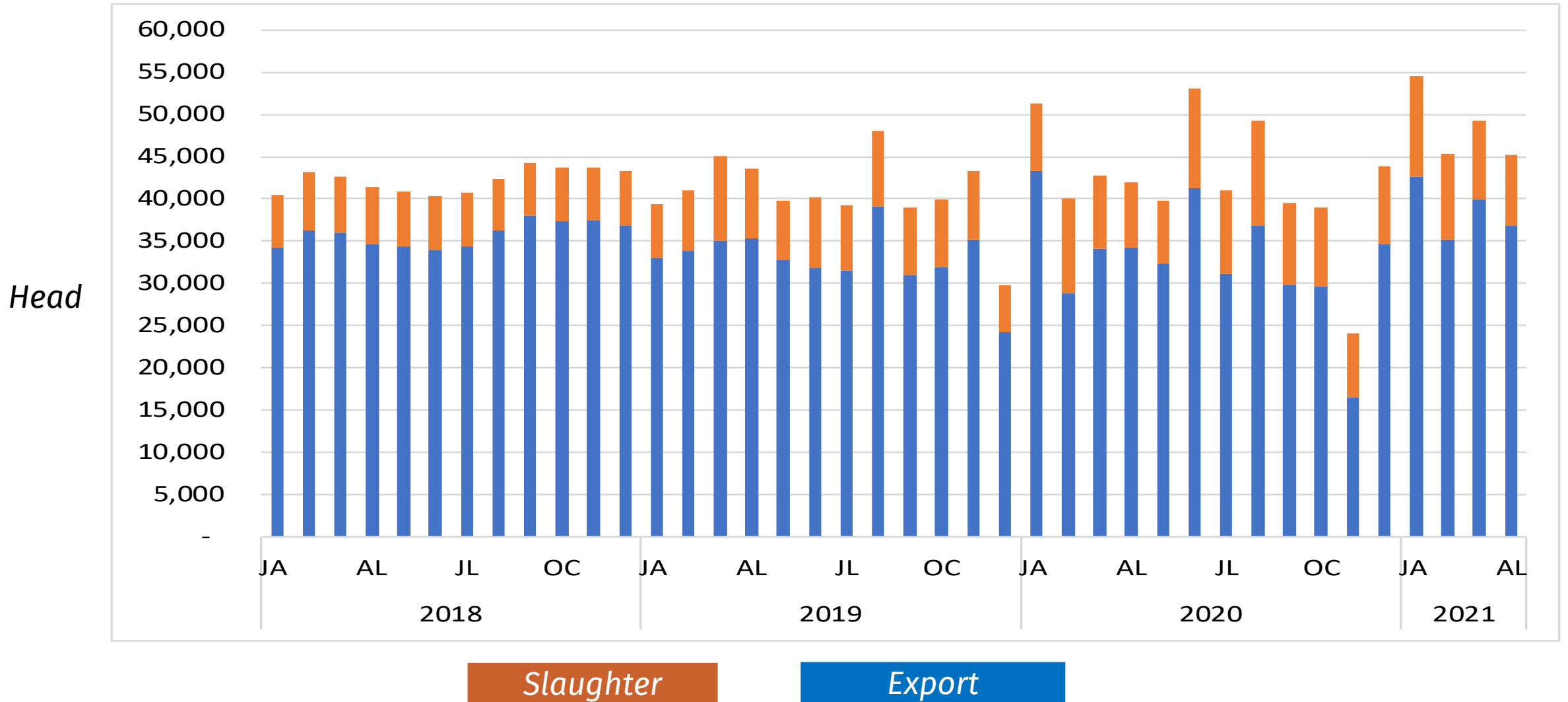
West

Week ending May 29, 2021

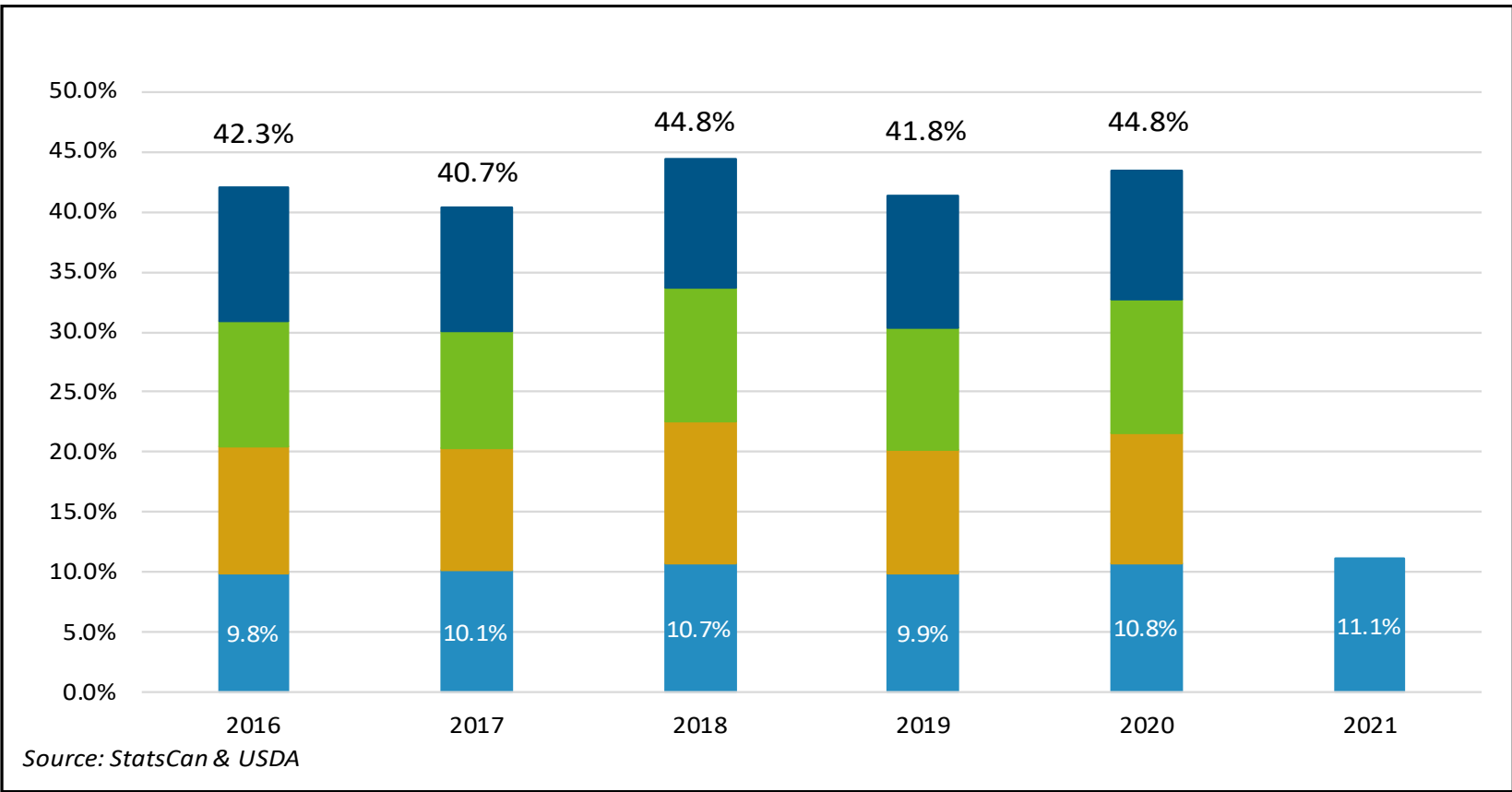
SOW & BOAR SLAUGHTER



SOW/BOAR EXPORTS & CANADIAN SLAUGHTER



Sow/ Boar Marketing as a % of Breeding Herd



Note:

Breeding herd inventory taken from January 1st

Q1

Q2

Q3

Q4

Last updated May 2021

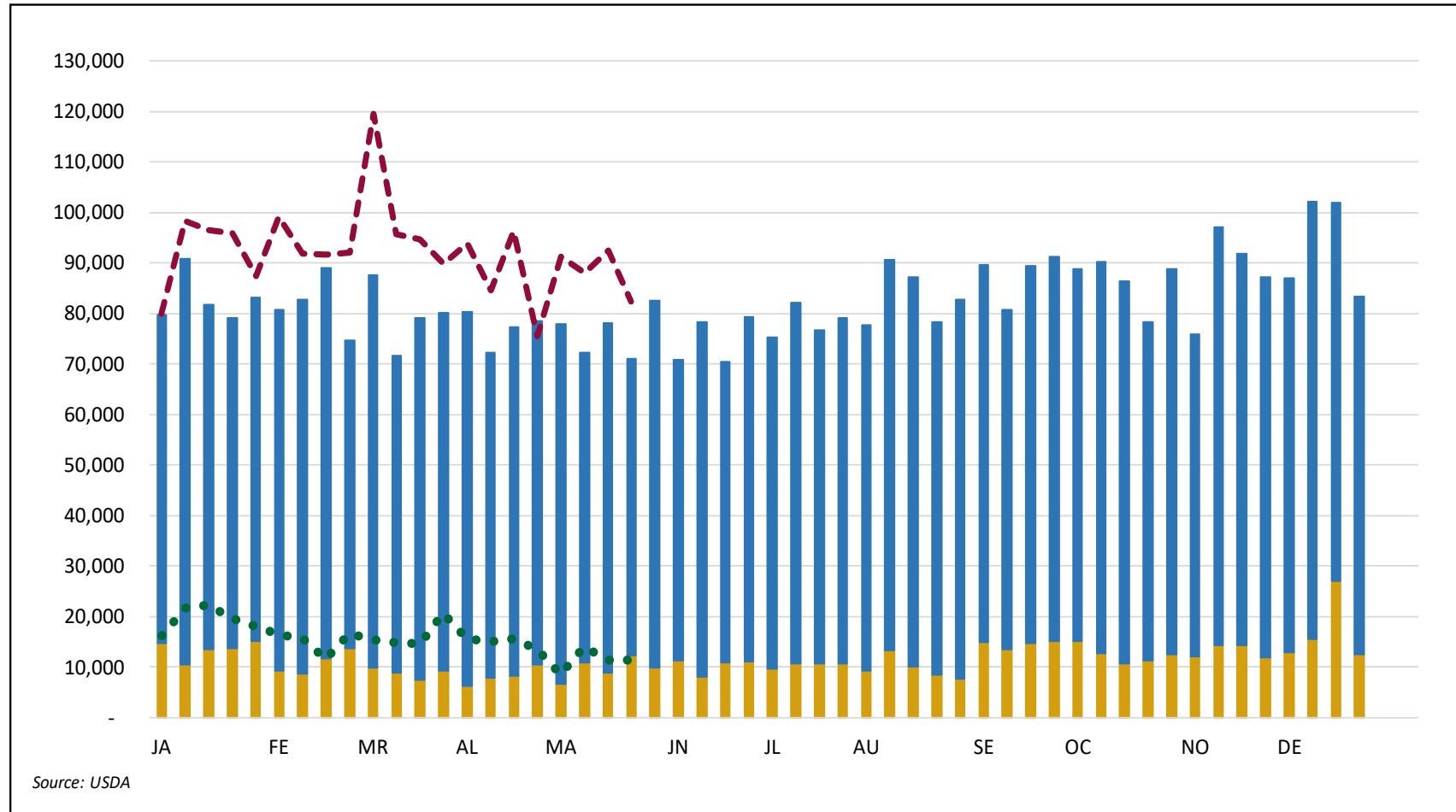
US IMPORTS OF ISOWEANS BY **PORT OF ENTRY**

Port of Entry

East
Michigan
New York
Maine

West
North Dakota

Head



2020 EAST

2020 WEST

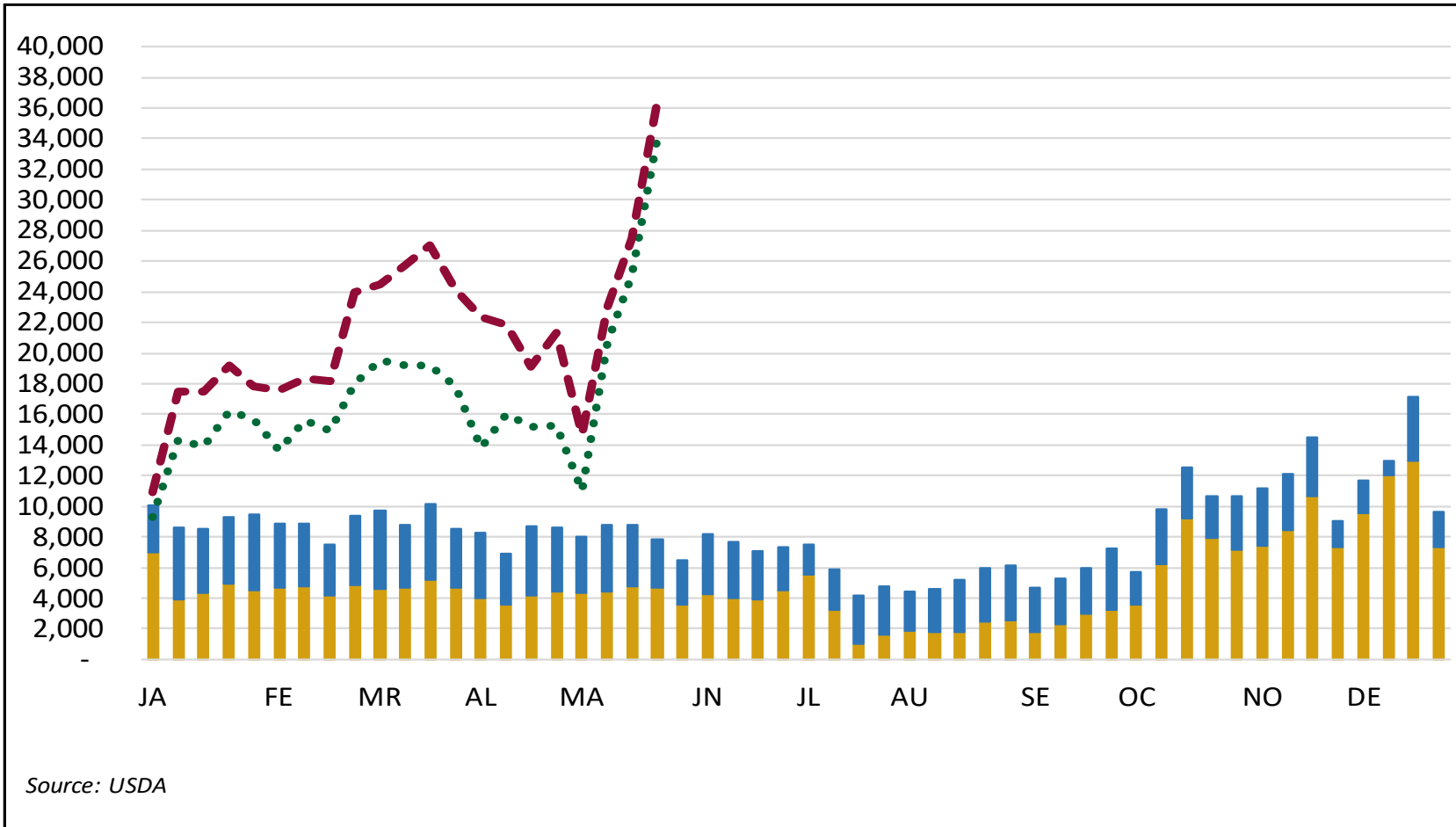
2021 EAST

2021 WEST

Week ending May 22, 2021

US IMPORTS OF MARKET HOGS BY PORT OF ENTRY

Head



Port of Entry

East
Michigan
New York
Maine
Vermont

West
North Dakota
Idaho
Montana

2020 EAST

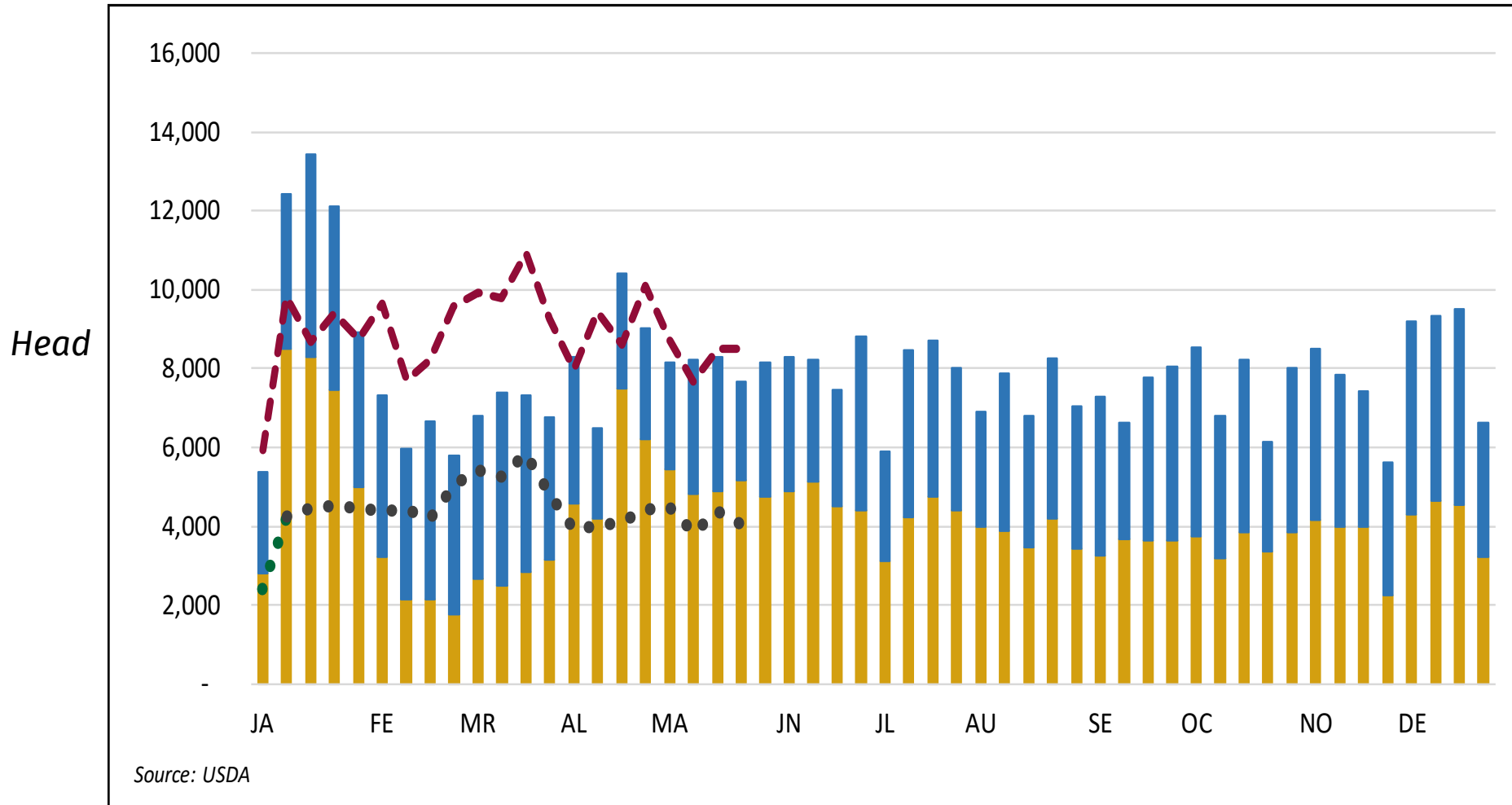
2020 WEST

2021 EAST

2021 WEST

Week ending May 22, 2021

US IMPORTS OF SOWS & BOARS BY PORT OF ENTRY



Port of Entry

East
Michigan

West
North Dakota

2020 EAST

2020 WEST

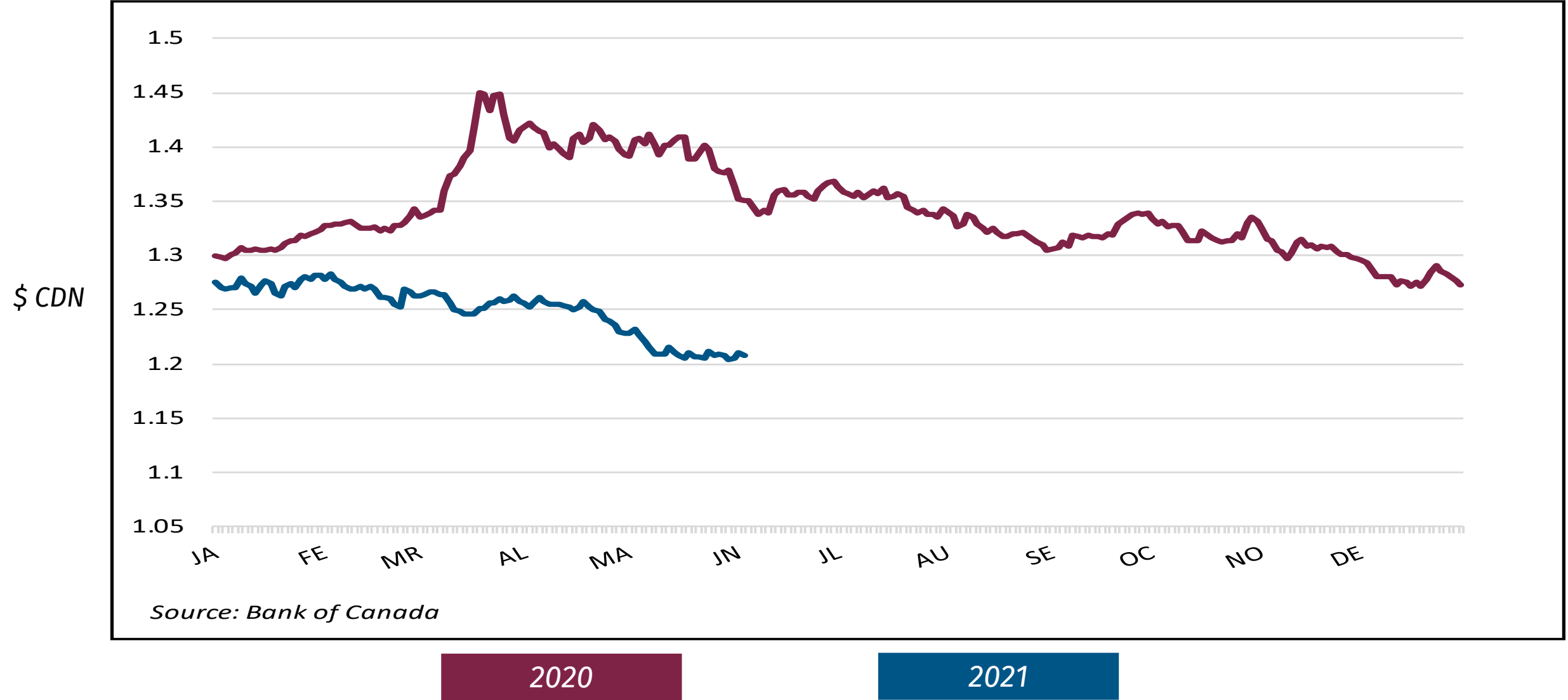
2021 EAST

2021 WEST

Week ending May 22, 2021

DEMAND

US – CDN EXCHANGE RATE



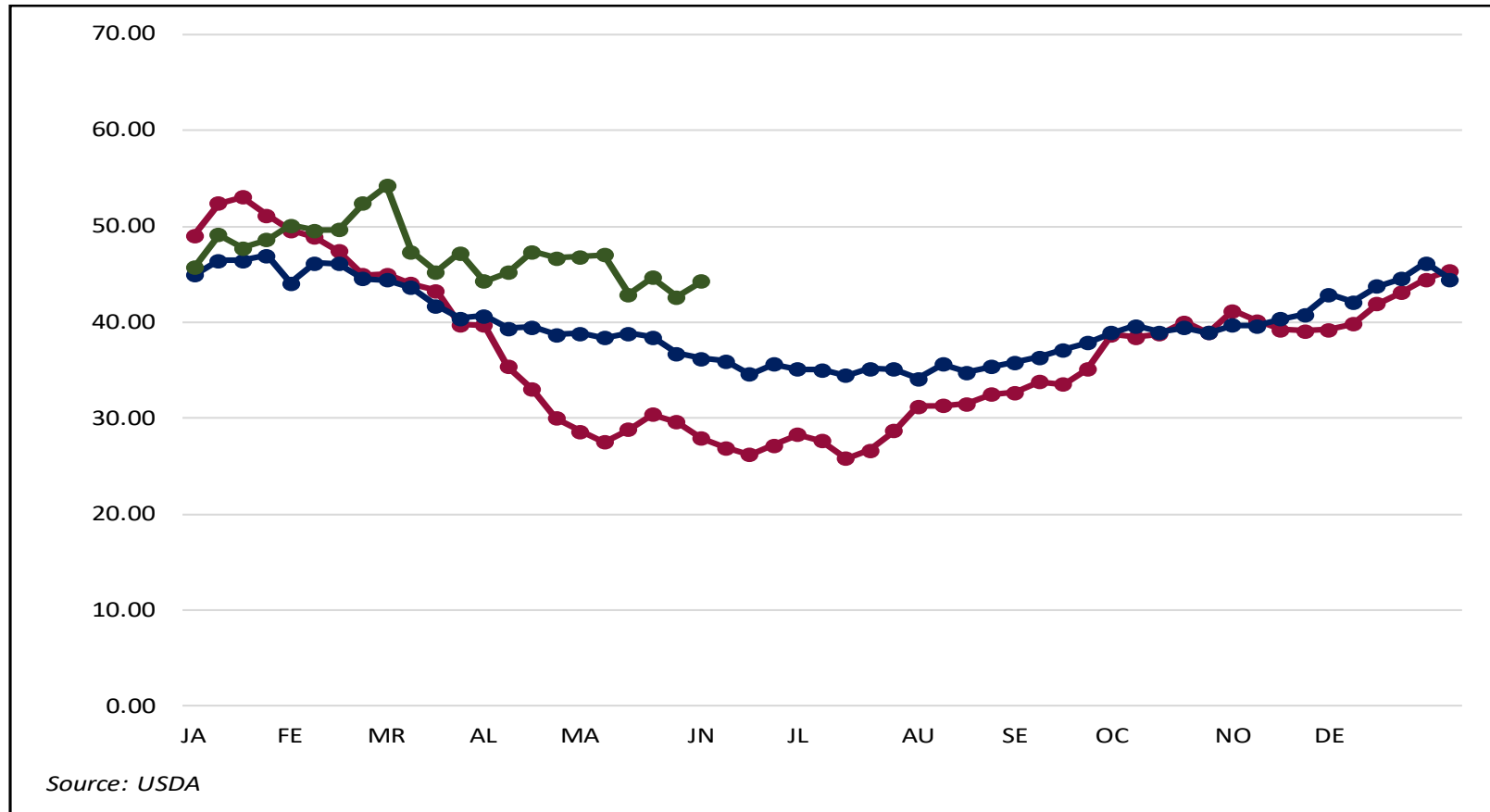
2020

2021

Week ending June 4, 2021

FORMULA CONTRACT ISOWEANS 10-12 LBS

US \$ /
head



Weekly Price Range
\$37.70 - \$54.07

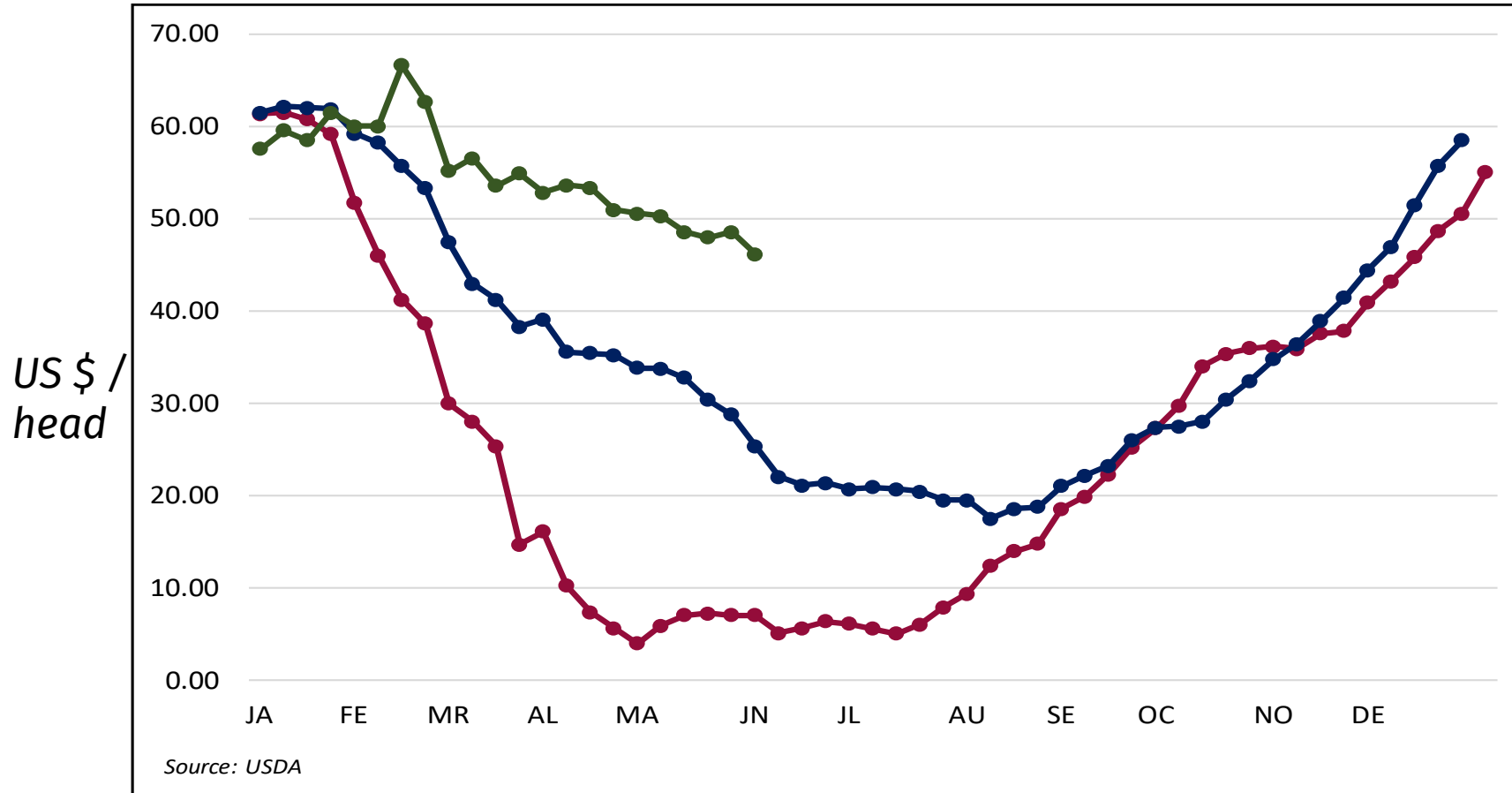
2020

2021

5-year average

Week ending June 6, 2021
5-year average: 2016-2020

CASH ISOWEANS 10-12 LBS



2020

2021

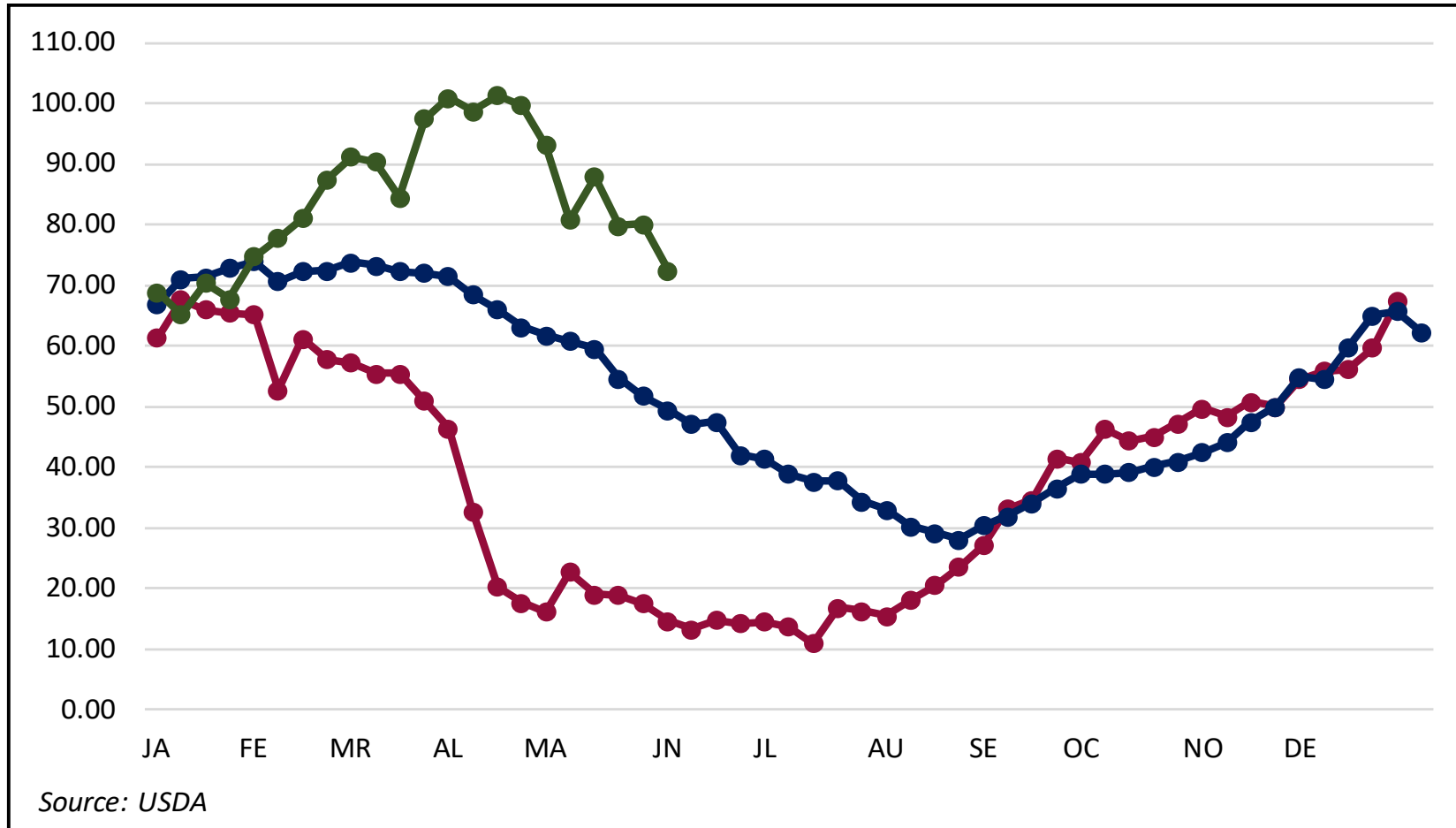
5-year average

Weekly Price Range
\$32.00- \$54.00

Week ending June 6, 2021
5-year average: 2016-2020

CASH FEEDER PIGS 40 LBS

US \$ /
head



Weekly Price Range
\$68.00-\$77.00

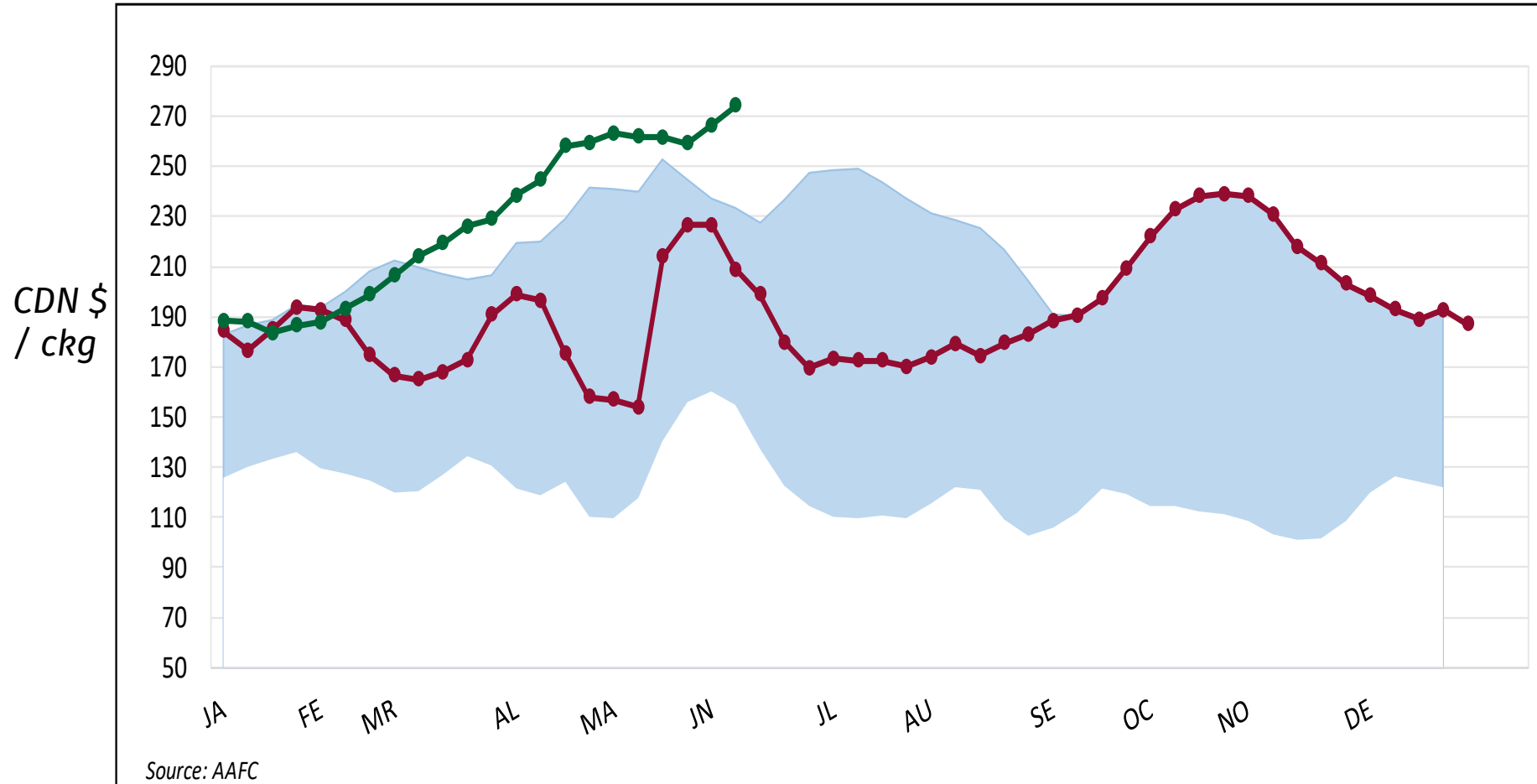
Week ending June 6, 2021
5-year average: 2016-2020

2020

2021

5-year average

WEEKLY HOG PRICE ONTARIO



Notes:

Ontario price is the average price / ckg DW total value. Conestoga included.

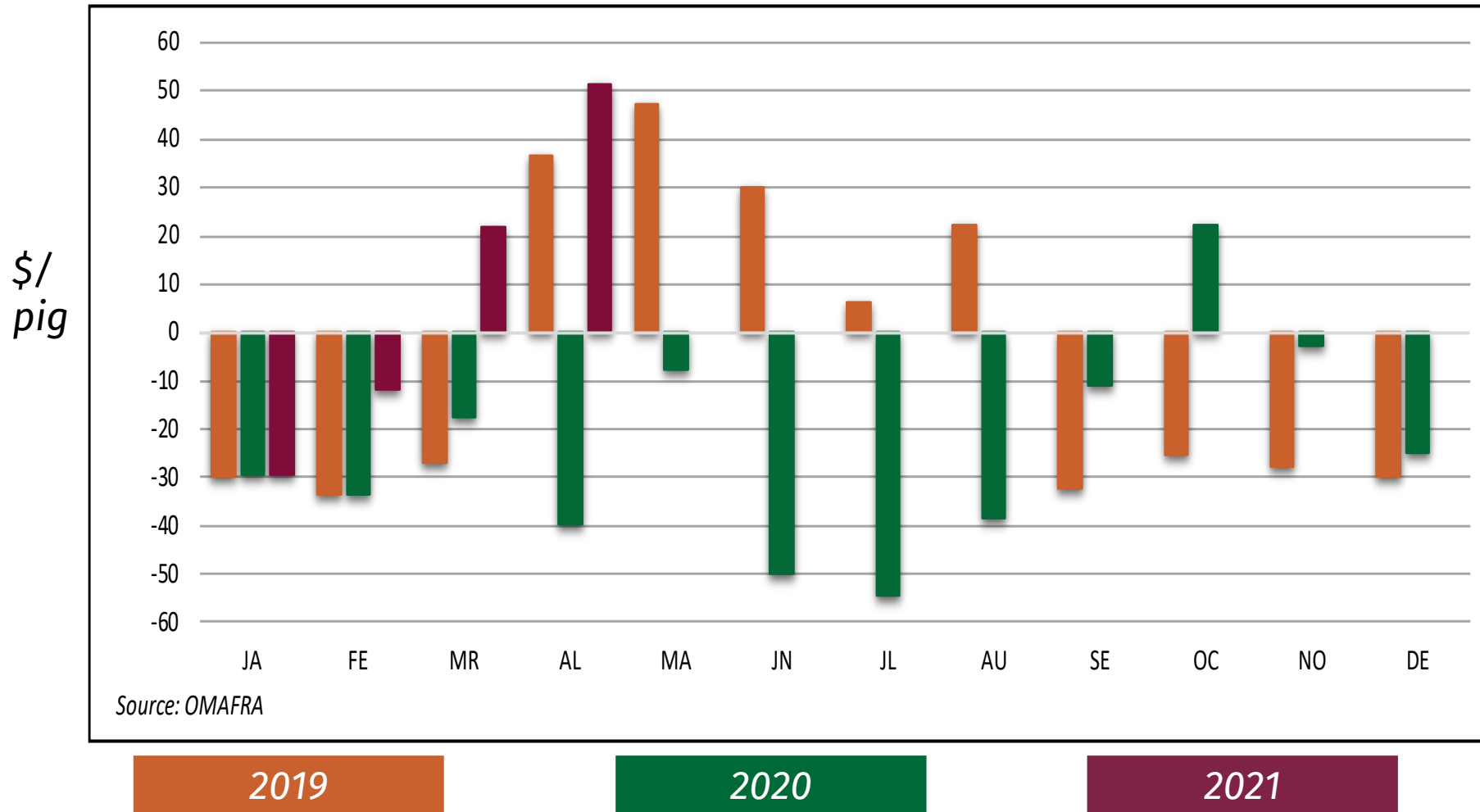
2021

2020

5-year high-low

Week ending May 29, 2021
5-year average: 2016-2020

FARROW-TO-FINISH MARGINS ONTARIO



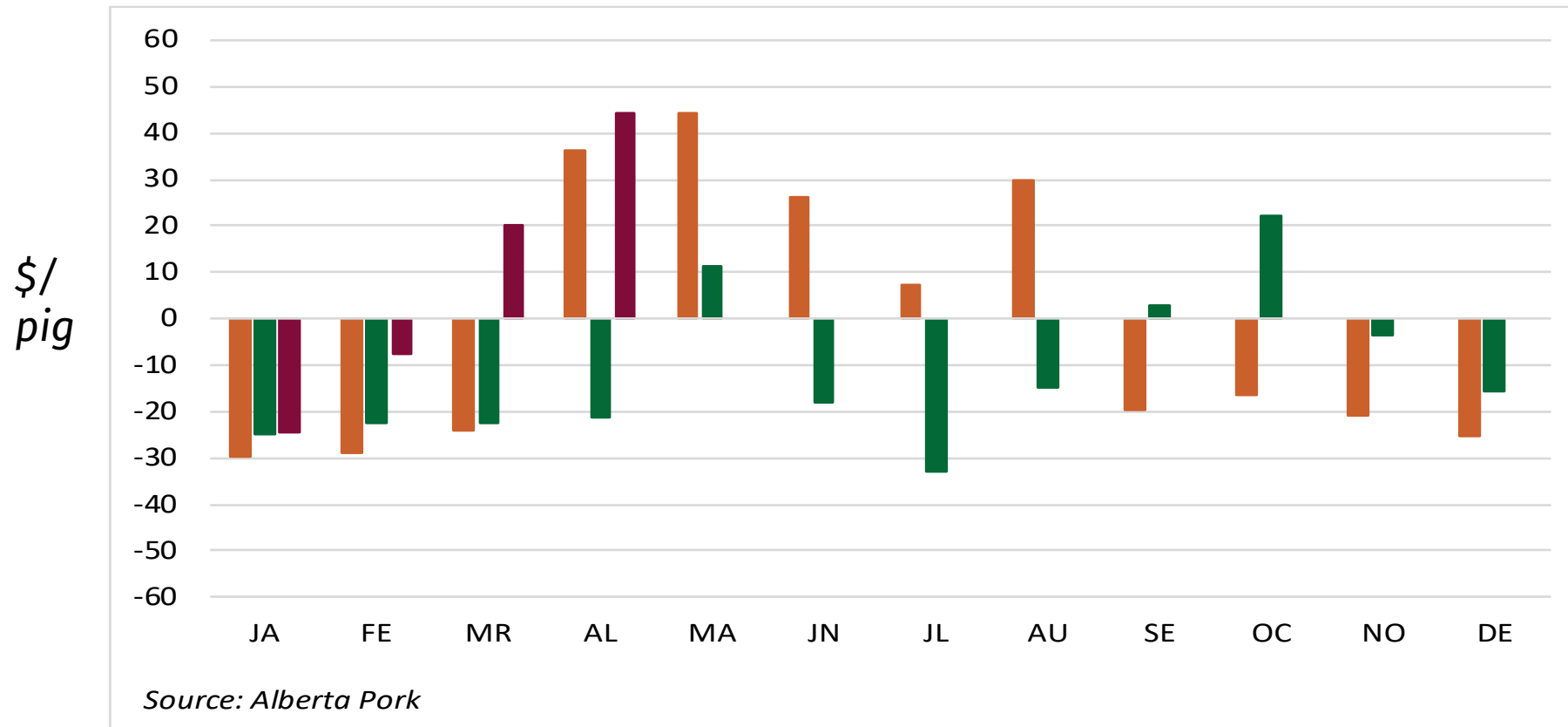
Market pig value (\$/pig) is based on 101% of the monthly average Ontario base formula price, the monthly average dressed weight (kg), an index of 110 and a premium of \$2.00 per hog.

The feed costs are estimated using corn, soybean meal and premix. Monthly corn value is based on the average of the daily Huron FOB Farm and the Western Ontario Feed corn prices. Monthly soybean meal value is based on the average daily Hamilton soybean meal prices plus \$20/ tonne for trucking and handling.

Last updated March 2021

FARROW-TO-FINISH MARGINS

ALBERTA

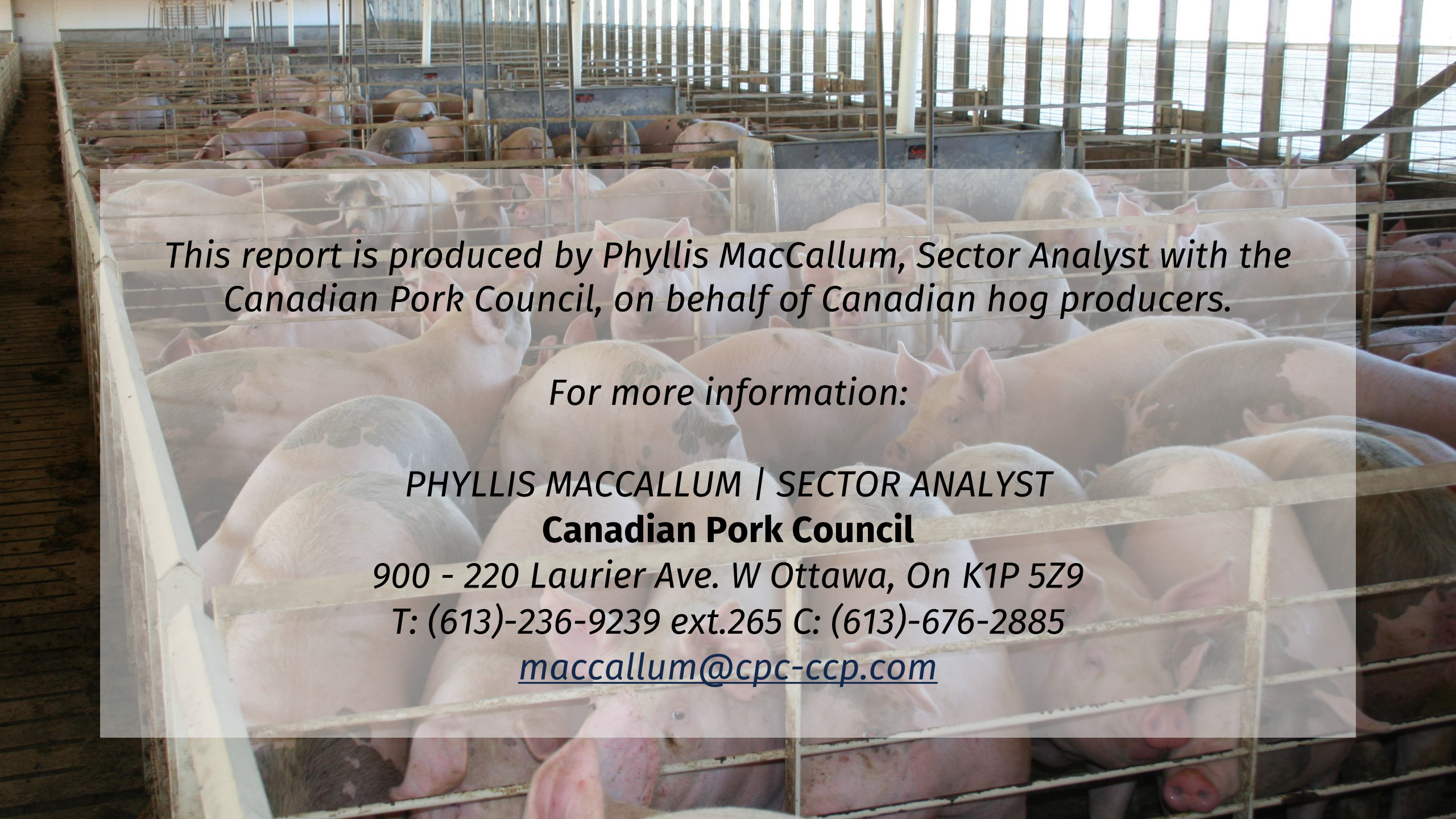


2019

2020

2021

Last updated April 2021

A photograph of a hog farm with many pigs in metal cages. The pigs are mostly white with some black spots. They are in a large room with many windows. The text is overlaid on the image.

This report is produced by Phyllis MacCallum, Sector Analyst with the Canadian Pork Council, on behalf of Canadian hog producers.

For more information:

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