



Canadian Pork Council
Conseil canadien du porc

Quarterly Farm Cash Receipts

- Statistics Canada's November 25th release of farm cash receipt data points to serious issues for pork producers.
- Pork producers operate on razor thin margins, only making pennies on the dollar. With costs staying the same or rising, a small decrease in revenue has a devastating impact on farm income.
- Analysis conducted on behalf of CPC shows that a 4% decrease in revenue for the first 9 months of 2020 results in a 140% decrease in farm income.
- The 4% decrease in revenue also masks the extreme impact this is having on independent pork producers. CPC model farm shows their revenue has decreased 16% which results in a \$215,000 loss in 2020, down from a \$53,000 profit in 2019.
- These losses aren't sustainable. Without government action Canada will lose its independent pork producers, increasing concentration, decreasing capacity, hurting the resiliency of the food supply and impacting thousands of family farms and the rural communities they live in.

Total Farm Cash Receipts (x \$1,000)					
	Q1	Q2	Q3	Q4	Total Q1-Q3
2017	\$16,206,043	\$14,858,243	\$15,068,809	\$16,122,950	\$46,133,095
2018	\$15,479,597	\$15,003,878	\$14,931,688	\$17,070,813	\$45,415,163
2019	\$16,003,491	\$15,959,689	\$15,638,774	\$18,764,228	\$47,601,954
2020	\$17,048,678	\$16,771,899	\$17,780,185		\$51,600,762
3yrs avg*	\$15,896,377	\$15,273,937	\$15,213,090	\$17,319,330	\$46,383,404
2020 vs 3 yr	\$1,152,301	\$1,497,962	\$2,567,095		\$5,217,358
2020 vs 2019	\$1,045,187	\$812,210	\$2,141,411		\$3,998,808
2020 vs 3 yr**	7.20%	9.80%	16.90%		11.25%
2020 vs 2019**	6.50%	5.10%	13.70%		8.40%
*3 year avg - 2017 - 2019					
** Percentage change calculation					

Hog Farm Cash Receipts (x \$1,000)					
	Q1	Q2	Q3	Q4	Total Q1 - Q3
2017	\$1,158,705	\$1,150,759	\$1,174,314	\$1,024,723	\$3,483,778
2018	\$1,093,313	\$1,039,752	\$968,234	\$1,013,430	\$3,101,299
2019	\$1,005,325	\$1,303,912	\$1,143,925	\$1,153,397	\$3,453,162
2020	\$1,142,613	\$1,117,394	\$1,053,459		\$3,313,466
3yrs avg*	\$1,085,781	\$1,164,808	\$1,095,491	\$1,063,850	\$3,346,080
2020 vs 3 yr	\$56,832	(\$47,414)	(\$42,032)		(\$32,614)
2020 vs 2019	\$137,288	(\$186,518)	(\$90,466)		(\$139,696)
2020 vs 3 yr**	5.20%	-4.10%	-3.80%		-0.97%
2020 vs 2019**	13.70%	-14.30%	-7.90%		-4.05%
* 3 year avg - 2017 - 2019					
** Percentage change calculation					

Cattle Farm Cash Receipts (x \$1,000)					
	Q1	Q2	Q3	Q4	Total Q1- Q3
2017	\$1,904,088	\$2,134,825	\$2,030,858	\$2,030,040	\$6,069,771
2018	\$1,951,934	\$2,084,691	\$2,096,007	\$2,032,372	\$6,132,632
2019	\$2,106,994	\$2,222,480	\$2,164,959	\$2,190,709	\$6,494,433
2020	\$2,143,383	\$1,763,330	\$2,207,895		\$6,114,608
3yrs avg*	\$1,987,672	\$2,147,332	\$2,097,275	\$2,084,374	\$6,232,279
2020 vs 3 yr	\$155,711	(\$384,002)	\$110,620		(\$117,671)
2020 vs 2019	\$36,389	(\$459,150)	\$42,936		(\$379,825)
2020 vs 3 yr**	7.80%	-17.90%	5.30%		-1.89%
2020 vs 2019**	1.70%	-20.70%	2.00%		-5.85%
* 3 year avg - 2017 - 2019					
** Percentage change calculation					

Source: Statistics Canada