

# Hog Supply at a Glance

Week ending July 04, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
West	142,931	152,117	↓ -6.0%	4,550,380	4,298,972	↑ 5.8%
East	199,207	190,729	↑ 4.4%	6,513,190	6,344,971	↑ 2.7%
<b>Canada</b>	<b>342,138</b>	<b>342,846</b>	<b>↓ -0.2%</b>	<b>11,063,570</b>	<b>10,643,943</b>	<b>↑ 3.9%</b>
<b>Carcass weight (kg) [1]</b>	<b>104.31</b>	<b>103.17</b>	<b>↑ 1.1%</b>	<b>105.25</b>	<b>103.91</b>	<b>↑ 1.3%</b>
<b>Pork Production (t)</b>	<b>35,689</b>	<b>35,372</b>	<b>↑ 0.9%</b>	<b>1,164,465</b>	<b>1,105,978</b>	<b>↑ 5.3%</b>

[1] Week ending = April average (kg)

YTD = Jan. - Apr. average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
British Columbia	140.65	186.85	↓ -24.7%	149.29	173.05	↓ -13.7%
Alberta	109.70	168.20	↓ -34.8%	140.83	162.92	↓ -13.6%
Saskatchewan	122.86	172.24	↓ -28.7%	147.45	165.70	↓ -11.0%
Manitoba*	144.00	181.96	↓ -20.9%	162.64	172.30	↓ -5.6%
Ontario [1]	172.43	196.49	↓ -12.2%	184.01	201.27	↓ -8.6%
Quebec **	146.79	178.22	↓ -17.6%	169.08	168.41	↑ 0.4%
New Brunswick	110.52	173.45	↓ -36.3%	139.85	166.47	↓ -16.0%
Nova Scotia	119.06	194.04	↓ -38.6%	151.28	173.77	↓ -12.9%
Prince Edward Island	119.86	186.25	↓ -35.6%	149.47	168.97	↓ -11.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
British Columbia	3,349	4,143	↓ -19.2%	98,647	93,843	↑ 5.1%
Alberta	39,110	40,197	↓ -2.7%	1,196,967	1,125,543	↑ 6.3%
Saskatchewan	28,204	27,775	↑ 1.5%	893,623	856,520	↑ 4.3%
Manitoba	76,248	87,497	↓ -12.9%	2,459,600	2,421,927	↑ 1.6%
Ontario	93,726	91,679	↑ 2.2%	3,079,187	2,900,921	↑ 6.1%
Quebec	112,785	108,238	↑ 4.2%	3,683,167	3,622,645	↑ 1.7%
New Brunswick	372	461	↓ -19.3%	13,513	13,553	↓ -0.3%
Nova Scotia	116	182	↓ -36.3%	4,292	5,418	↓ -20.8%
Prince Edward Island	762	1,228	↓ -37.9%	29,330	27,960	↑ 4.9%
<b>Canada</b>	<b>354,672</b>	<b>361,400</b>	<b>↓ -1.9%</b>	<b>11,458,326</b>	<b>11,068,330</b>	<b>↑ 3.5%</b>

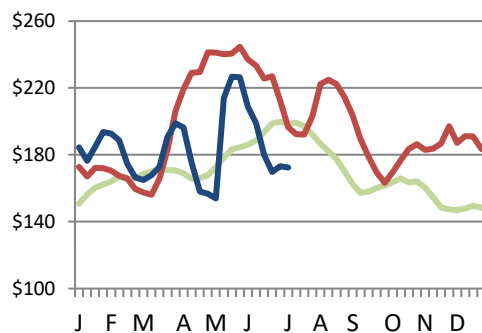
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,126	725	↑ 55.3%	30,684	20,206	↑ 51.9%
East	840	774	↑ 8.5%	28,149	30,747	↓ -8.4%
<b>Canada</b>	<b>1,966</b>	<b>1,499</b>	<b>↑ 31.2%</b>	<b>58,833</b>	<b>50,953</b>	<b>↑ 15.5%</b>

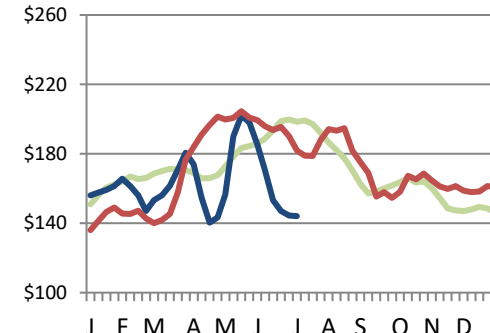
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

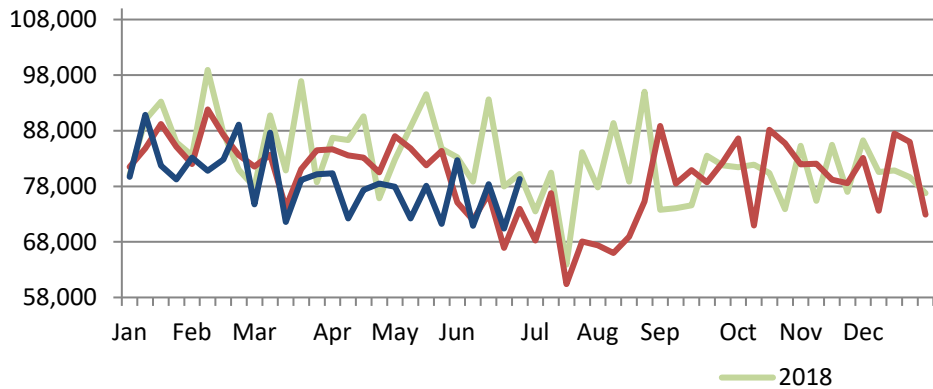
	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
China	60,271	44,219	↑ 36.3%	271,171	190,410	↑ 42.4%
United States	32,291	24,409	↑ 32.3%	128,432	126,138	↑ 1.8%
Japan	22,757	22,450	↑ 1.4%	108,635	104,100	↑ 4.4%
Mexico	7,102	10,657	↓ -33.4%	44,063	54,252	↓ -18.8%
Philippines	3,780	2,866	↑ 31.9%	16,161	12,592	↑ 28.3%
South Korea	1,940	3,559	↓ -45.5%	12,382	18,938	↓ -34.6%
Viet Nam	691	0	-	11,042	80	-
Taiwan	2,068	1,810	↑ 14.3%	8,182	12,998	↓ -37.1%
Hong Kong	1,204	476	-	3,917	2,295	↑ 70.7%
Ukraine	636	25	-	3,733	524	-
EU - 28	4	255	↓ -98.3%	512	864	↓ -40.7%
Other	3,878	4,484	↓ -13.5%	22,505	25,649	↓ -12.3%
<b>Total</b>	<b>136,622</b>	<b>115,210</b>	<b>↑ 18.6%</b>	<b>630,736</b>	<b>548,841</b>	<b>↑ 14.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Number of Head	79,283	73,920	↑ 7.3%	2,050,134	2,126,435	↓ -3.6%



Source: USDA - APHIS

## Canadian Pork Exports

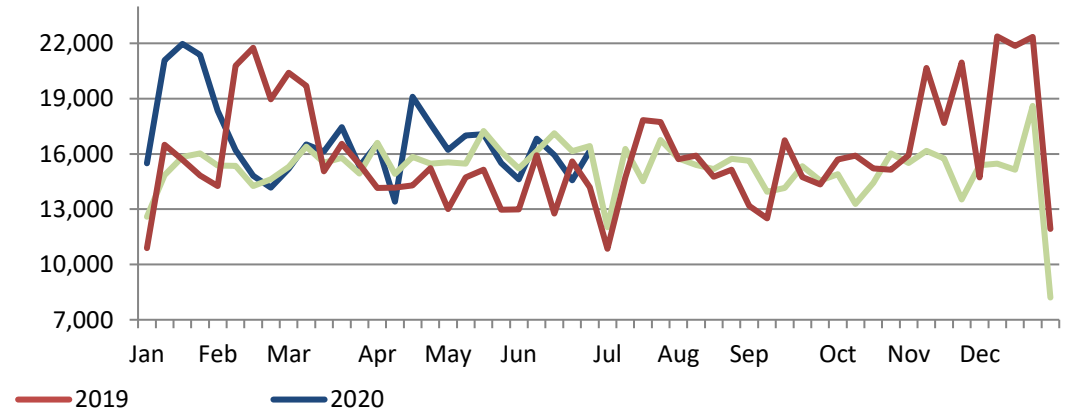
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
China	161,927	109,902	↑ 47.3%	778,334	420,125	↑ 85.3%
United States	139,175	103,202	↑ 34.9%	523,055	495,458	↑ 5.6%
Japan	134,761	119,767	↑ 12.5%	617,095	543,754	↑ 13.5%
Mexico	10,800	22,888	↓ -52.8%	68,915	95,674	↓ -28.0%
Philippines	9,760	7,024	↑ 39.0%	39,423	27,775	↑ 41.9%
South Korea	10,539	14,638	↓ -28.0%	56,090	71,272	↓ -21.3%
Viet Nam	1,774	0	-	22,701	268	-
Taiwan	4,895	4,533	↑ 8.0%	20,243	30,833	↓ -34.3%
Hong Kong	2,276	1,448	↑ 57.2%	8,514	6,099	↑ 39.6%
Ukraine	1,752	82	-	9,810	1,361	-
EU - 28	24	876	↓ -97.2%	2,006	2,958	↓ -32.2%
Other	10,257	13,204	↓ -22.3%	63,066	70,665	↓ -10.8%
<b>Total</b>	<b>487,941</b>	<b>397,564</b>	<b>↑ 22.7%</b>	<b>2,209,251</b>	<b>1,766,242</b>	<b>↑ 25.1%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Jun-20	29-Jun-19		27-Jun-20	29-Jun-19	
Number of Head	16,162	14,188	↑ 13.9%	435,069	405,946	↑ 7.2%



# Imports

## Canadian Pork Imports

Metric tonnes

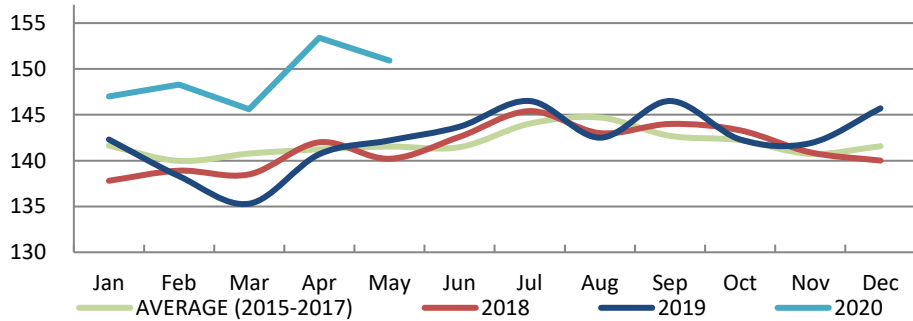
	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
<b>Fresh and Frozen Pork</b>						
United States	3,217	2,038	↑ 57.8%	79,931	71,883	↑ 11.2%
Germany	0	97	-	2,637	2,437	↑ 8.2%
Denmark	0	192	-	1,894	2,835	↓ -33.2%
Poland	24	156	↓ -84.7%	1,110	1,605	↓ -30.9%
Spain	0	50	-	809	1,353	↓ -40.3%
Other	46	67	↓ -31.2%	2,777	2,828	↓ -1.8%
<b>Total Fresh and Frozen</b>	<b>3,287</b>	<b>2,600</b>	<b>↑ 26.4%</b>	<b>89,157</b>	<b>82,941</b>	<b>↑ 7.5%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
Carcass	64.15	71.43	↓ -10.2%	73.95	74.23	↓ -0.4%
Loin	66.47	74.21	↓ -10.4%	85.83	70.45	↑ 21.8%
Butt	75.35	90.80	↓ -17.0%	90.02	85.04	↑ 5.9%
Pic	44.25	53.42	↓ -17.2%	55.46	45.29	↑ 22.5%
Rib	138.93	105.65	↑ 31.5%	140.93	127.37	↑ 10.6%
Ham	43.99	57.77	↓ -23.9%	52.46	59.34	↓ -11.6%
Belly	90.39	97.64	↓ -7.4%	89.21	122.38	↓ -27.1%

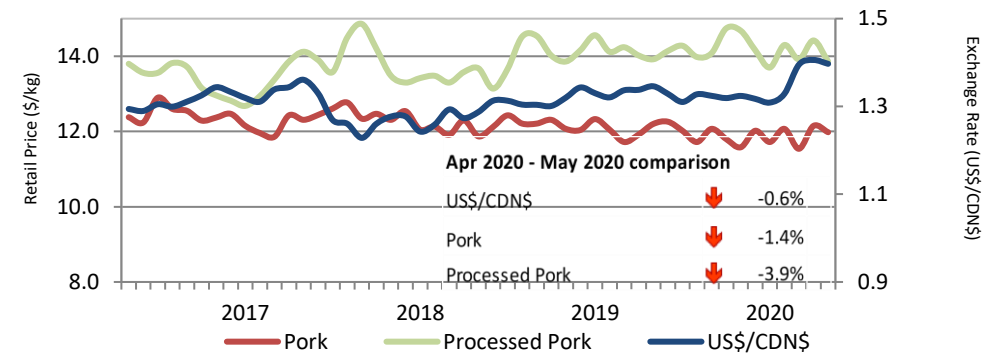
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
<b>Pork Processed</b>						
United States	875	1,055	↓ -17.0%	32,709	35,385	↓ -7.6%
Italy	0	41	-	1,576	1,445	↑ 9.1%
China	0	0	-	331	316	↑ 4.7%
Other	0	11	-	978	967	↑ 1.1%
<b>Total Processed</b>	<b>875</b>	<b>1,107</b>	<b>↓ -21.0%</b>	<b>35,594</b>	<b>38,113</b>	<b>↓ -6.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>187</b>	<b>214</b>	<b>↓ -12.9%</b>
<b>Total</b>	<b>4,162</b>	<b>3,707</b>	<b>↑ 12.3%</b>	<b>124,937</b>	<b>121,269</b>	<b>↑ 3.0%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

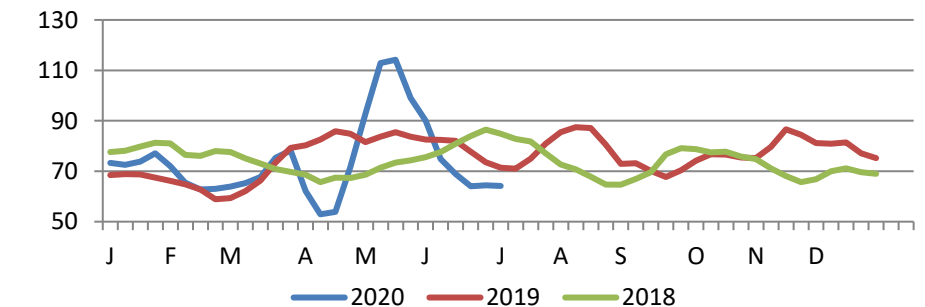
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
Slaughter ('000 head)	2,043	2,056	↓ -0.6%	64,327	64,524	↓ -0.3%
Pork Production (mil. lbs)	441	432	↑ 2.2%	13,903	13,822	↑ 0.6%
Avg Dressed Weight (lbs)	216	210	↑ 2.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	4-Jul-20	6-Jul-19		4-Jul-20	6-Jul-19	
US - National	47.20	68.25	↓ -30.8%	58.44	68.81	↓ -15.1%
Eastern Cornbelt	50.64	71.66	↓ -29.3%	59.48	70.19	↓ -15.3%
Iowa Minnesota	46.93	70.42	↓ -33.4%	58.58	68.91	↓ -15.0%
Western Cornbelt	46.69	70.75	↓ -34.0%	58.42	69.03	↓ -15.4%

#### Total composite weighted average prices\*

	4-Jul-20	6-Jul-19	Chg	4-Jul-20	6-Jul-19	Chg
Early Weaned Pigs	14.66	35.30	↓ -58.5%	30.98	49.63	↓ -37.6%
40 lb Feeder Pigs	14.52	51.76	↓ -71.9%	37.06	74.26	↓ -50.1%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
Canada	28,036	19,418	↑ 44.4%	108,092	102,424	↑ 5.5%
Poland	3,007	5,044	↓ -40.4%	13,065	35,991	↓ -63.7%
Denmark	1,211	1,665	↓ -27.2%	9,509	12,100	↓ -21.4%
Mexico	1,689	2,167	↓ -22.1%	8,636	10,477	↓ -17.6%
Italy	794	1,056	↓ -24.8%	4,979	4,745	↑ 4.9%
Other	2,649	4,829	↓ -45.1%	13,051	21,736	↓ -40.0%
<b>Total</b>	<b>37,386</b>	<b>34,179</b>	<b>↑ 9.4%</b>	<b>157,332</b>	<b>187,473</b>	<b>↓ -16.1%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-20	May-19		May-20	May-19	
China	114,878	25,714	-	482,621	91,585	-
Mexico	38,544	49,326	↓ -21.9%	280,549	279,013	↑ 0.6%
Japan	38,237	50,585	↓ -24.4%	239,589	223,528	↑ 7.2%
South Korea	22,870	29,302	↓ -21.9%	115,117	142,891	↓ -19.4%
Canada	17,665	19,444	↓ -9.2%	103,753	103,829	↓ -0.1%
Other	48,043	57,554	↓ -16.5%	267,101	284,530	↓ -6.1%
<b>Total</b>	<b>280,236</b>	<b>231,925</b>	<b>↑ 20.8%</b>	<b>1,488,728</b>	<b>1,125,376</b>	<b>↑ 32.3%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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www.agr.gc.ca/redmeat