

Hog Statistics at a Glance

February 10, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
West	160,769	172,710	↓ -6.9%	971,612	1,025,581	↓ -5.3%
East	254,555	255,401	→ -0.3%	1,440,062	1,475,908	↓ -2.4%
Canada	415,324	428,111	↓ -3.0%	2,411,674	2,501,489	↓ -3.6%
Carcass weight (kg) [1]		102.80	-	102.80	102.80	→ 0.0%
Pork Production (t)	42,148	44,011	↓ -4.2%	247,929	257,163	↓ -3.6%

[1] January Average Carcass Weight (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Weekly Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
British Columbia	173.00	170.00	↑ 1.8%	161.65	158.17	↑ 2.2%
Alberta	166.00	168.10	↓ -1.2%	157.10	151.35	↑ 3.8%
Saskatchewan	165.93	168.82	↓ -1.7%	156.51	151.75	↑ 3.1%
Manitoba*	173.00	171.74	→ 0.7%	163.55	158.88	↑ 2.9%
Ontario [1]	194.52	200.17	↓ -2.8%	187.55	185.66	↑ 1.0%
Quebec	171.31	171.43	→ -0.1%	161.18	156.46	↑ 3.0%
New Brunswick	170.72	172.07	→ -0.8%	160.10	156.49	↑ 2.3%
Nova Scotia	173.44	172.78	→ 0.4%	163.85	160.18	↑ 2.3%
Prince Edward Island	169.35	168.29	→ 0.6%	159.47	153.98	↑ 3.6%

[1] Provincial prices reflects Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Marketing Boards, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
British Columbia	3,448	3,995	↓ -13.7%	21,103	24,149	↓ -12.6%
Alberta	42,252	40,114	↑ 5.3%	294,928	257,501	↑ 14.5%
Saskatchewan	32,373	38,961	↓ -16.9%	175,930	211,598	↓ -16.9%
Manitoba	89,375	96,176	↓ -7.1%	525,248	567,698	↓ -7.5%
Ontario	114,432	109,473	↑ 4.5%	663,240	669,302	→ -0.9%
Quebec	147,989	153,973	↓ -3.9%	823,955	869,546	↓ -5.2%
New Brunswick	585	195	↑ 200.0%	3,858	853	↑ 352.3%
Nova Scotia	277	138	↑ 100.7%	1,422	1,473	↓ -3.5%
Prince Edward Island	954	659	↑ 44.8%	6,605	4,888	↑ 35.1%
Canada	431,685	443,684	↓ -2.7%	2,516,289	2,607,008	↓ -3.5%

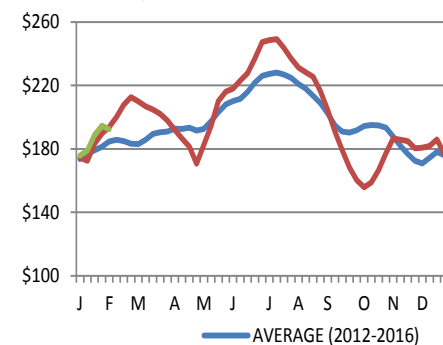
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	335	285	↑ 17.5%	2,519	2,351	↑ 7.1%
East	1,318	1,202	↑ 9.7%	7,148	8,203	↓ -12.9%
Canada	1,653	1,487	↑ 11.2%	9,667	10,554	↓ -8.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight Total Value

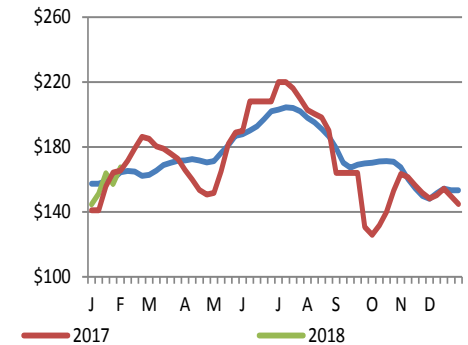
(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Marketing Boards

Quebec Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	déc. 2017	déc. 2016		déc. 2017	déc. 2016	
United States	31,329	37,671	↓ -16.8%	379,806	407,319	↓ -6.8%
China	22,307	24,605	↓ -9.3%	304,277	312,494	↓ -2.6%
Japan	21,365	21,225	↔ 0.7%	252,148	220,371	↑ 14.4%
Mexico	9,805	11,833	↓ -17.1%	123,144	117,605	↑ 4.7%
Philippines	3,326	1,253	↑ 165.5%	43,003	30,000	↑ 43.3%
Taiwan	4,200	2,599	↑ 61.6%	41,459	20,786	↑ 99.5%
South Korea	4,069	4,078	↔ -0.2%	40,019	42,740	↓ -6.4%
Australia	912	1,489	↓ -38.7%	17,325	18,715	↓ -7.4%
Chile	1,162	1,465	↓ -20.7%	13,558	11,665	↑ 16.2%
New Zealand	912	914	↔ -0.2%	11,067	9,543	↑ 16.0%
Other	4,471	3,459	↑ 29.2%	59,530	55,530	↑ 7.2%
Total	103,858	110,590	↓ -6.1%	1,285,336	1,246,768	↑ 3.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Pork Exports

CDN\$ ('000)

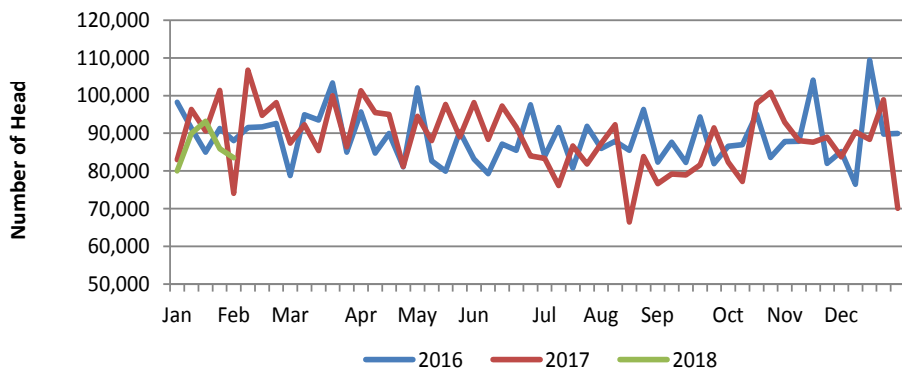
	Monthly		Chg	YTD Ending		Chg
	déc. 2017	déc. 2016		déc. 2017	déc. 2016	
United States	112,299	127,704	↓ -12.1%	1,430,511	1,484,288	↓ -3.6%
China	41,623	46,741	↓ -10.9%	557,466	580,985	↓ -4.0%
Japan	104,007	104,684	↔ -0.6%	1,220,237	1,074,268	↑ 13.6%
Mexico	15,681	21,236	↓ -26.2%	194,299	196,035	↔ -0.9%
Philippines	7,637	2,415	↑ 216.3%	93,742	56,678	↑ 65.4%
Taiwan	8,753	5,999	↑ 45.9%	97,661	44,817	↑ 117.9%
South Korea	13,786	11,620	↑ 18.6%	133,318	117,970	↑ 13.0%
Australia	3,442	5,181	↓ -33.6%	60,747	68,188	↓ -10.9%
Chile	3,256	4,281	↓ -23.9%	35,592	31,899	↑ 11.6%
New Zealand	2,469	2,420	↑ 2.0%	33,605	26,837	↑ 25.2%
Other	10,593	9,710	↑ 9.1%	146,341	131,537	↑ 11.3%
Total	323,546	341,992	↓ -5.4%	4,003,520	3,813,501	↑ 5.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

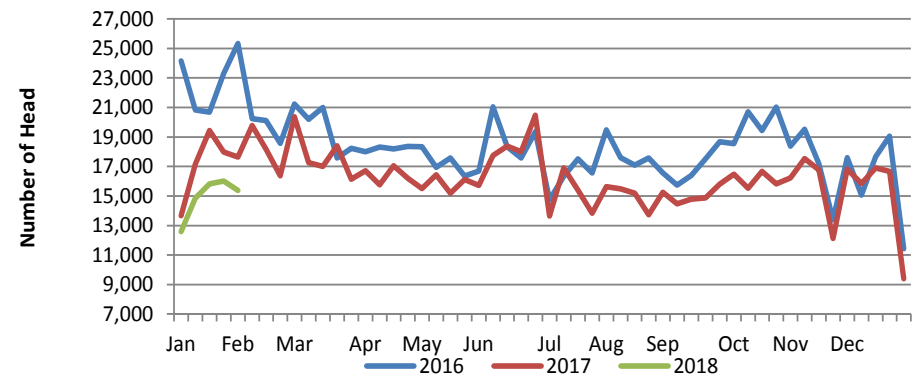
	Week Ending		Chg	YTD Ending		Chg
	03-Feb-18	4-Feb-17		3-Feb-18	4-Feb-17	
Number of Head	83,533	74,085	↑ 12.8%	432,669	445,496	↓ -2.9%



Source: USDA - APHIS

Canadian market hogs/sows/boars exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Feb-18	4-Feb-17		3-Feb-18	4-Feb-17	
Number of Head	15,372	17,633	↓ -12.8%	74,661	86,089	↓ -13.3%



Source: USDA - APHIS

Imports

Canadian Pork Imports

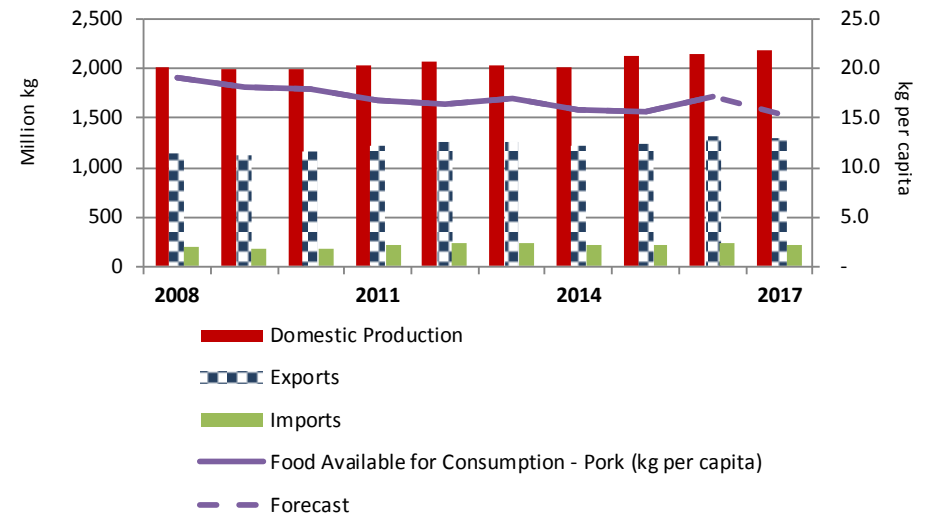
Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
Fresh and Frozen Pork						
United States	2,680	2,087	↑ 28.4%	12,796	12,598	↑ 1.6%
Poland	376	156	↑ 141.1%	992	696	↑ 42.4%
Germany	106	73	↑ 45.4%	448	448	0.1%
Denmark	76	101	↓ -24.4%	254	227	↑ 12.0%
Ireland	0	0	-	240	69	↑ 247.9%
Others	92	188	↓ -51.2%	459	827	↓ -44.5%
Total Fresh and Frozen	3,330	2,604	↑ 27.9%	15,190	14,865	↑ 2.2%
Pork Processed						
United States	1,100	951	↑ 15.7%	6,469	5,694	↑ 13.6%
Italy	29	23	↑ 26.1%	163	154	↑ 5.7%
China	22	14	↑ 56.9%	137	90	↑ 51.7%
Others	18	3	↑ 500.0%	143	67	↑ 112.3%
Total Processed	1,169	991	↑ 18.0%	6,912	6,006	↑ 15.1%
Total Pork Fat	0	0	-	84	39	↑ 117.9%
Total	4,499	3,595	↑ 25.1%	22,186	20,909	↑ 6.1%

Source: CFIA

Pork Imports, Exports, Domestic Production and Food Available

In million kg (adjusted for dressed weight), and kg per capita

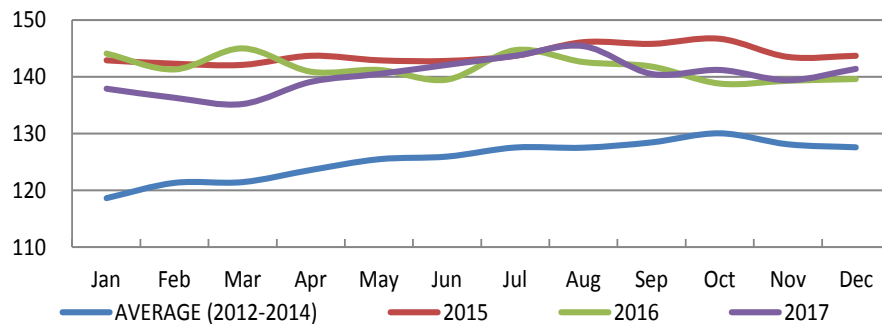


Sources: Statistics Canada, CFIA and provincial governments

Market Indicators

Consumer price index - Fresh or Frozen Pork

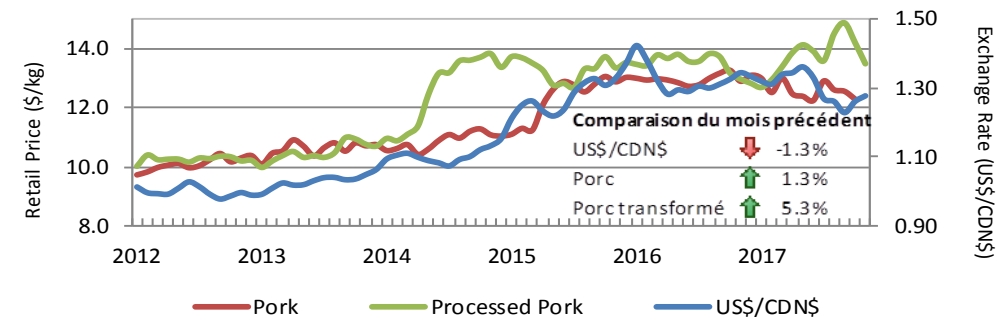
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for pork products

\$US/\$CDN



Source: Statistics Canada and Bank of Canada

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
Slaughter ('000 head)	2,389	2,360	↑ 1.2%	14,085	13,859	↑ 1.6%
Pork Production (mil. lbs)	511	501	↑ 2.1%	3,014	2,950	↑ 2.2%
Avg Dressed Weight (lbs)	214	212	↓ 0.9%			

Source: USDA

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	déc. 2017	déc. 2016		déc. 2017	déc. 2016	
Canada	26,801	32,114	↓ -16.5%	328,806	357,374	↓ -8.0%
Poland	6,668	2,471	↑ 169.9%	75,393	45,703	↑ 65.0%
Denmark	2,513	1,584	↑ 58.7%	32,201	30,413	↑ 5.9%
Mexico	1,619	1,171	↑ 38.3%	16,695	14,038	↑ 18.9%
Italy	874	849	↑ 3.0%	10,747	10,317	↑ 4.2%
Others	3,558	3,125	↑ 13.9%	42,443	37,255	↑ 13.9%
Total	42,034	41,314	↑ 1.7%	506,285	495,100	↑ 2.3%

Source: USDA, Economic Research Service

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-févr.-18	11-févr.-17		10-févr.-18	11-févr.-17	
US - National	72.76	71.41	↑ 1.9%	70.52	65.63	↑ 7.5%
Eastern Cornbelt	73.42	71.80	↑ 2.3%	70.87	66.07	↑ 7.3%
Iowa Minnesota	72.27	71.08	↑ 1.7%	70.05	65.37	↑ 7.2%
Western Cornbelt	72.48	71.18	↑ 1.8%	70.37	65.42	↑ 7.6%

Total composite weighted average prices*

Early Weaned Pigs	60.00	48.78	↑ 23.0%
40 lb Feeder Pigs	82.61	72.13	↑ 14.5%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	déc. 2017	déc. 2016		déc. 2017	déc. 2016	
Mexico	79,285	82,541	↓ -3.9%	820,508	730,614	↑ 12.3%
Japan	45,023	42,705	↑ 5.4%	557,465	550,250	↑ 1.3%
Canada	20,861	21,699	↓ -3.9%	240,566	243,034	↓ -1.0%
South Korea	26,621	21,725	↑ 22.5%	238,080	184,451	↑ 29.1%
China	11,425	13,466	↓ -15.2%	172,620	225,164	↓ -23.3%
Others	50,077	42,567	↑ 17.6%	525,486	443,061	↑ 18.6%
Total	233,293	224,703	↑ 3.8%	2,554,725	2,376,574	↑ 7.5%

Source: USDA, Economic Research Service

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