

# Hog Supply at a Glance

Week Ending December 19 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
West	196,327	180,945	↑ 8.5%	8,837,850	8,322,514	↑ 6.2%
East	257,639	258,851	↓ -0.5%	12,373,638	12,304,826	↑ 0.6%
<b>Canada</b>	<b>453,966</b>	<b>439,796</b>	<b>↑ 3.2%</b>	<b>21,210,359</b>	<b>20,627,340</b>	<b>↑ 2.8%</b>
<b>Carcass weight (kg) [1]</b>	<b>105.95</b>	<b>103.64</b>	<b>↑ 2.2%</b>	<b>104.52</b>	<b>103.25</b>	<b>↑ 1.2%</b>
<b>Pork Production (t)</b>	<b>48,099</b>	<b>45,582</b>	<b>↑ 5.5%</b>	<b>2,216,937</b>	<b>2,129,803</b>	<b>↑ 4.1%</b>

[1] Week ending = October average (kg)

YTD = Jan. - October average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
British Columbia	156.99	149.26	↑ 5.2%	154.61	168.86	↓ -8.4%
Alberta	150.40	143.10	↑ 5.1%	145.17	159.34	↓ -8.9%
Saskatchewan	151.56	148.88	↑ 1.8%	150.47	163.04	↓ -7.7%
Manitoba*	162.42	161.51	↑ 0.6%	168.16	170.93	↓ -1.6%
Ontario [1]	192.61	183.45	↑ 5.0%	192.17	196.67	↓ -2.3%
Quebec **	163.51	175.83	↓ -7.0%	172.17	172.37	↓ -0.1%
New Brunswick	148.42	142.70	↑ 4.0%	145.70	161.99	↓ -10.1%
Nova Scotia	160.60	150.17	↑ 6.9%	155.22	170.76	↓ -9.1%
Prince Edward Island	156.73	151.06	↑ 3.8%	153.96	167.19	↓ -7.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
British Columbia	3,204	4,288	↓ -25.3%	189,152	184,995	↑ 2.2%
Alberta	49,735	45,888	↑ 8.4%	2,319,841	2,170,170	↑ 6.9%
Saskatchewan	37,332	35,004	↑ 6.7%	1,725,890	1,662,411	↑ 3.8%
Manitoba	107,641	101,595	↑ 6.0%	4,835,798	4,667,065	↑ 3.6%
Ontario	121,074	118,385	↑ 2.3%	5,888,788	5,650,216	↑ 4.2%
Quebec	148,082	148,790	↓ -0.5%	6,982,195	7,020,065	↓ -0.5%
New Brunswick	0	587	-	27,380	25,575	↑ 7.1%
Nova Scotia	170	144	↑ 18.1%	10,088	10,309	↓ -2.1%
Prince Edward Island	735	1,832	↓ -59.9%	49,294	60,394	↓ -18.4%
<b>Canada</b>	<b>467,973</b>	<b>456,513</b>	<b>↑ 2.5%</b>	<b>22,028,426</b>	<b>21,451,200</b>	<b>↑ 2.7%</b>

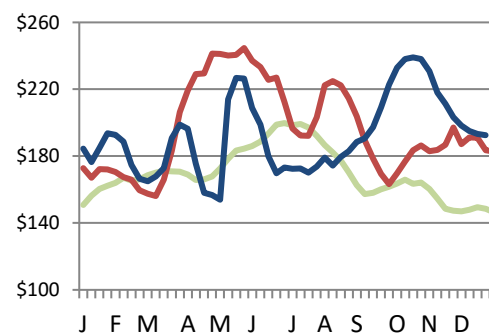
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,143	1,080	↑ 5.8%	64,421	42,569	↑ 51.3%
East	1,242	1,274	↓ -2.5%	58,124	56,923	↑ 2.1%
<b>Canada</b>	<b>2,385</b>	<b>2,354</b>	<b>↑ 1.3%</b>	<b>122,545</b>	<b>99,492</b>	<b>↑ 23.2%</b>

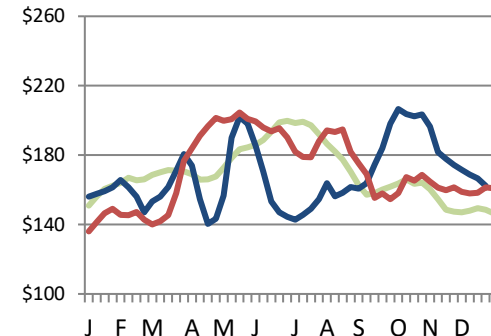
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

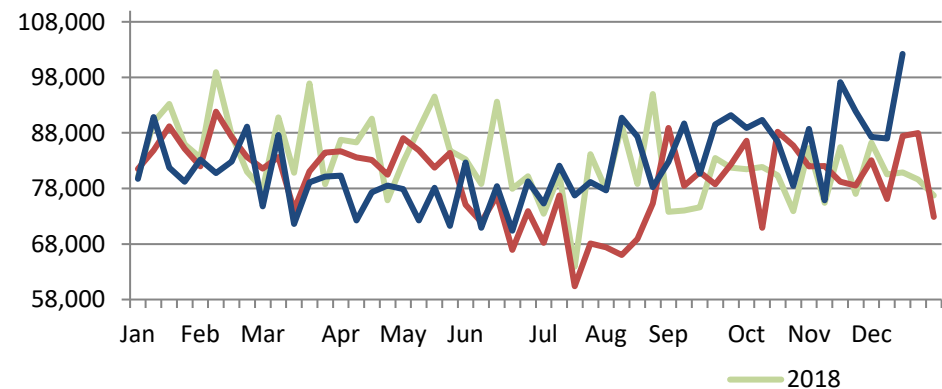
	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	57,245	311	-	539,078	220,388	-
United States	28,775	30,565	↓ -5.9%	253,845	262,741	↓ -3.4%
Japan	21,707	23,172	↓ -6.3%	212,378	218,167	↓ -2.7%
Mexico	8,788	16,541	↓ -46.9%	79,350	128,200	↓ -38.1%
Philippines	3,826	7,986	↓ -52.1%	31,469	43,897	↓ -28.3%
South Korea	3,631	6,371	↓ -43.0%	28,310	38,842	↓ -27.1%
Viet Nam	808	2,135	↓ -62.1%	21,081	5,744	-
Taiwan	1,304	5,425	↓ -76.0%	15,322	38,578	↓ -60.3%
Hong Kong	809	2,972	↓ -72.8%	6,729	10,112	↓ -33.5%
Ukraine	261	2,006	↓ -87.0%	4,655	4,100	↑ 13.5%
EU - 27	4	332	↓ -98.8%	591	1,596	↓ -62.9%
Other	5,360	11,204	↓ -52.2%	39,939	67,492	↓ -40.8%
<b>Total</b>	<b>132,518</b>	<b>109,020</b>	<b>↑ 21.6%</b>	<b>1,232,746</b>	<b>1,039,858</b>	<b>↑ 18.5%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Dec-20	14-Dec-19		12-Dec-20	14-Dec-19	
Number of Head	102,220	87,469	↑ 16.9%	4,105,395	3,986,662	↑ 3.0%



Source: USDA - APHIS

## Canadian Pork Exports

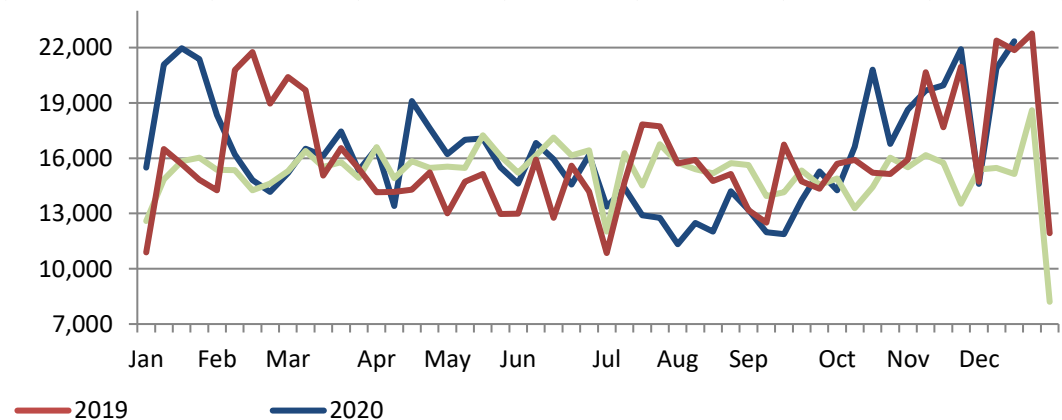
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	170,019	737	-	1,437,521	492,501	-
United States	124,224	115,766	↑ 7.3%	1,043,316	1,028,416	↑ 1.4%
Japan	120,823	127,629	↓ -5.3%	1,201,119	1,165,034	↑ 3.1%
Mexico	15,961	30,467	↓ -47.6%	127,668	232,787	↓ -45.2%
Philippines	10,582	17,028	↓ -37.9%	78,082	97,984	↓ -20.3%
South Korea	13,786	20,530	↓ -32.8%	114,101	143,152	↓ -20.3%
Viet Nam	2,293	4,785	↓ -52.1%	48,189	11,555	-
Taiwan	3,493	11,310	↓ -69.1%	39,632	83,864	↓ -52.7%
Hong Kong	2,393	5,517	↓ -56.6%	17,158	22,801	↓ -24.7%
Ukraine	532	4,803	↓ -88.9%	11,742	9,610	↑ 22.2%
EU - 27	27	918	↓ -97.1%	2,100	4,916	↓ -57.3%
Other	14,654	26,952	↓ -45.6%	111,265	178,142	↓ -37.5%
<b>Total</b>	<b>478,788</b>	<b>366,442</b>	<b>↑ 30.7%</b>	<b>4,231,892</b>	<b>3,470,762</b>	<b>↑ 21.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Dec-20	14-Dec-19		12-Dec-20	14-Dec-19	
Number of Head	22,344	21,863	↑ 2.2%	811,025	796,054	↑ 1.9%



# Imports

## Canadian Pork Imports

Metric tonnes

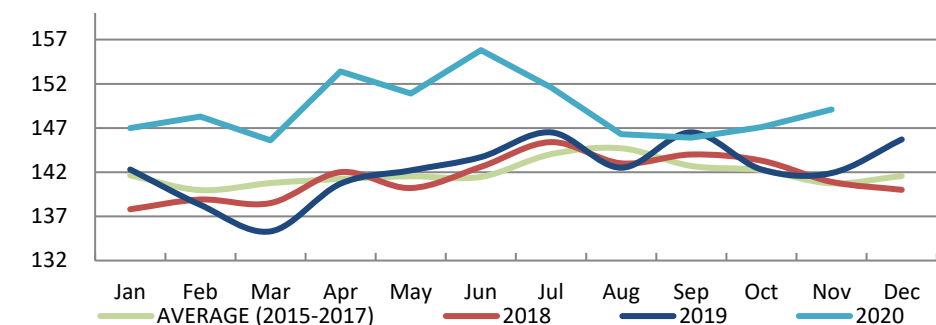
	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
<b>Fresh and Frozen Pork</b>						
United States	2,470	3,100	↓ -20.3%	156,955	137,316	↑ 14.3%
Germany	170	124	↑ 37.6%	4,946	4,290	↑ 15.3%
Denmark	50	50	↑ 1.8%	4,272	4,339	↓ -1.5%
Poland	24	48	↓ -50.4%	2,529	2,568	↓ -1.5%
Mexico	51	18	-	2,274	1,289	↑ 76.5%
Other	25	147	↓ -82.9%	6,305	6,114	↑ 3.1%
<b>Total Fresh and Frozen</b>	<b>2,791</b>	<b>3,486</b>	<b>↓ -19.9%</b>	<b>177,281</b>	<b>155,916</b>	<b>↑ 13.7%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
Carcass	72.98	77.09	↓ -5.3%	76.35	76.00	↑ 0.5%
Loin	69.30	70.18	↓ -1.3%	79.90	70.66	↑ 13.1%
Butt	70.38	90.67	↓ -22.4%	84.32	86.56	↓ -2.6%
Pic	58.92	75.63	↓ -22.1%	56.03	50.90	↑ 10.1%
Rib	133.23	133.69	↓ -0.3%	135.69	122.41	↑ 10.8%
Ham	72.94	72.12	↑ 1.1%	61.92	64.58	↓ -4.1%
Belly	86.07	91.20	↓ -5.6%	102.04	121.05	↓ -15.7%

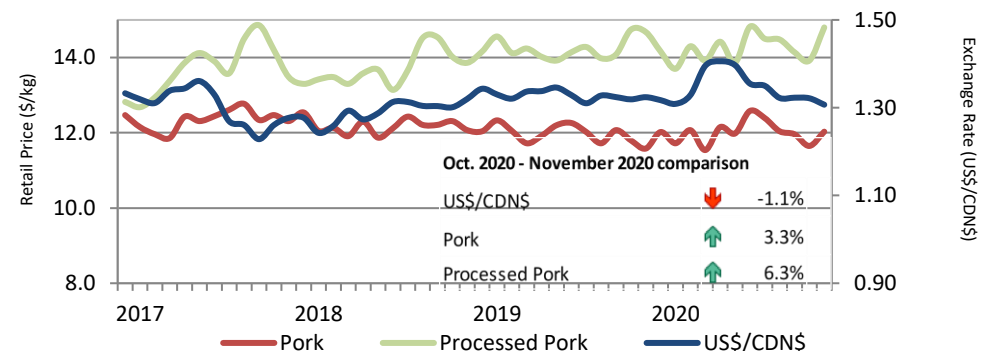
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
<b>Pork Processed</b>						
United States	1,270	1,108	↑ 14.6%	67,380	69,726	↓ -3.4%
Italy	36	46	↓ -22.7%	3,513	3,056	↑ 14.9%
Denmark	0	0	-	781	392	↑ 99.3%
Other	15	62	↓ -75.2%	2,027	2,290	↓ -11.5%
<b>Total Processed</b>	<b>1,321</b>	<b>1,216</b>	<b>↑ 8.6%</b>	<b>73,700</b>	<b>75,464</b>	<b>↓ -2.3%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>382</b>	<b>468</b>	<b>↓ -18.5%</b>
<b>Total</b>	<b>4,113</b>	<b>4,702</b>	<b>↓ -12.5%</b>	<b>251,363</b>	<b>231,848</b>	<b>↑ 8.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

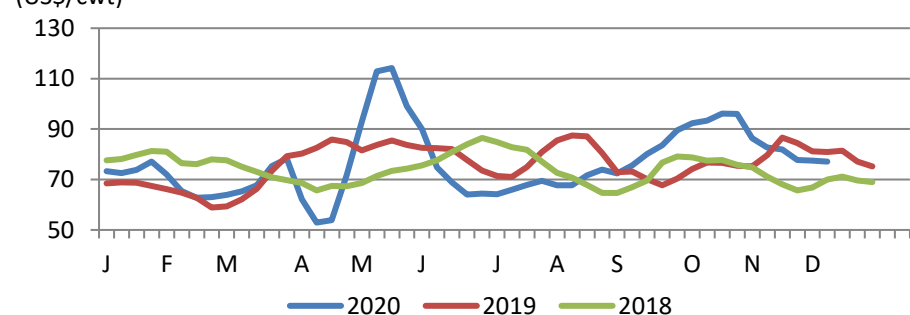
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
Slaughter ('000 head)	2,792	2,825	↓ -1.2%	127,124	126,270	↑ 0.7%
Pork Production (mil. lbs)	611	605	↑ 1.1%	27,353	26,877	↑ 1.8%
Avg Dressed Weight (lbs)	219	214	↑ 2.3%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	19-Dec-20	21-Dec-19		19-Dec-20	21-Dec-19	
US - National	63.51	59.52	↑ 6.7%	60.79	66.71	↓ -8.9%
Eastern Cornbelt	63.83	61.13	↑ 4.4%	61.63	68.75	↓ -10.4%
Iowa Minnesota	63.50	61.80	↑ 2.8%	60.78	67.68	↓ -10.2%
Western Cornbelt	63.47	61.65	↑ 3.0%	60.69	67.71	↓ -10.4%

### Total composite weighted average prices\*

Early Weaned Pigs	45.80	47.63	↓ -3.8%	30.90	42.61	↓ -27.5%
40 lb Feeder Pigs	56.15	65.70	↓ -14.5%	38.72	60.56	↓ -36.1%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
Canada	24,238	25,032	↓ -3.2%	213,053	216,028	↓ -1.4%
Poland	2,724	3,262	↓ -16.5%	29,077	54,361	↓ -46.5%
Mexico	4,442	1,792	-	25,829	18,171	↑ 42.1%
Denmark	2,377	2,327	↑ 2.1%	22,594	22,352	↑ 1.1%
Italy	1,606	1,640	↓ -2.1%	10,163	11,023	↓ -7.8%
Other	3,484	3,130	↑ 11.3%	34,047	40,757	↓ -16.5%
<b>Total</b>	<b>38,870</b>	<b>37,183</b>	<b>↑ 4.5%</b>	<b>334,763</b>	<b>362,693</b>	<b>↓ -7.7%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-20	Oct-19		Oct-20	Oct-19	
China	61,514	43,014	↑ 43.0%	795,636	287,505	-
Mexico	61,491	54,013	↑ 13.8%	565,475	581,508	↓ -2.8%
Japan	49,108	42,056	↑ 16.8%	449,694	433,717	↑ 3.7%
Canada	23,409	20,849	↑ 12.3%	220,094	207,487	↑ 6.1%
South Korea	14,248	21,435	↓ -33.5%	184,502	234,657	↓ -21.4%
Other	57,452	55,069	↑ 4.3%	512,278	530,588	↓ -3.5%
<b>Total</b>	<b>267,222</b>	<b>236,436</b>	<b>↑ 13.0%</b>	<b>2,727,679</b>	<b>2,275,462</b>	<b>↑ 19.9%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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