

Hog Supply at a Glance

Week ending June 1, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
West	164,361	167,806	↓ -2.1%	3,507,440	3,494,343	↑ 0.4%
East	247,356	230,406	↑ 7.4%	5,230,811	5,245,792	↓ -0.3%
Canada	411,717	398,212	↑ 3.4%	8,738,251	8,740,135	↓ 0.0%
Carcass weight (kg) [1]	103.17	102.55	↑ 0.6%	103.88	103.14	↑ 0.7%
Pork Production (t)	42,478	40,837	↑ 4.0%	907,750	901,437	↑ 0.7%

[1] Week ending = April average (kg)

YTD = Jan-Apr average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
British Columbia	211.00	167.40	↑ 26.0%	167.55	158.66	↑ 5.6%
Alberta	196.90	160.30	↑ 22.8%	158.27	148.29	↑ 6.7%
Saskatchewan	194.59	160.99	↑ 20.9%	157.72	147.44	↑ 7.0%
Manitoba*	198.00	168.05	↑ 17.8%	167.87	156.71	↑ 7.1%
Ontario [1]	237.19	185.74	↑ 27.7%	197.25	178.13	↑ 10.7%
Quebec	206.98	165.82	↑ 24.8%	163.16	153.81	↑ 6.1%
New Brunswick	201.49	163.31	↑ 23.4%	161.81	151.56	↑ 6.8%
Nova Scotia	214.27	169.36	↑ 26.5%	167.31	159.43	↑ 4.9%
Prince Edward Island	209.49	165.09	↑ 26.9%	162.62	154.23	↑ 5.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
British Columbia	3,561	4,057	↓ -12.2%	74,279	80,794	↓ -8.1%
Alberta	38,959	45,843	↓ -15.0%	914,137	945,531	↓ -3.3%
Saskatchewan	36,929	32,696	↑ 12.9%	696,922	711,876	↓ -2.1%
Manitoba	90,247	92,512	↓ -2.4%	1,966,841	1,926,618	↑ 2.1%
Ontario	115,099	99,508	↑ 15.7%	2,392,247	2,339,343	↑ 2.3%
Quebec	138,373	136,851	↑ 1.1%	2,999,094	3,048,336	↓ -1.6%
New Brunswick	629	381	↑ 65.1%	10,449	11,292	↓ -7.5%
Nova Scotia	137	141	↓ -2.8%	4,463	4,858	↓ -8.1%
Prince Edward Island	1,210	769	↑ 57.3%	22,815	22,362	↑ 2.0%
Canada	425,144	412,758	↑ 3.0%	9,081,247	9,091,010	↓ -0.1%

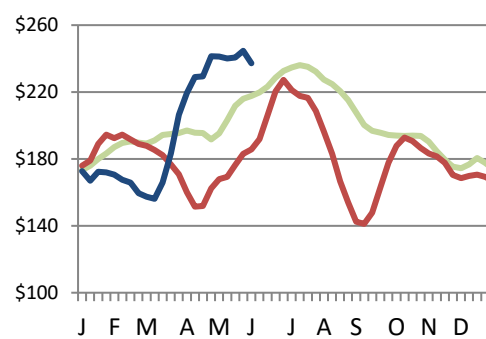
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	753	439	↑ 71.5%	15,984	9,502	↑ 68.2%
East	1,135	1,218	↓ -6.8%	25,396	27,236	↓ -6.8%
Canada	1,888	1,657	↑ 13.9%	41,380	36,738	↑ 12.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

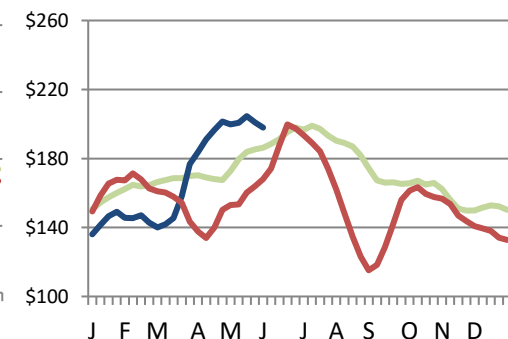


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

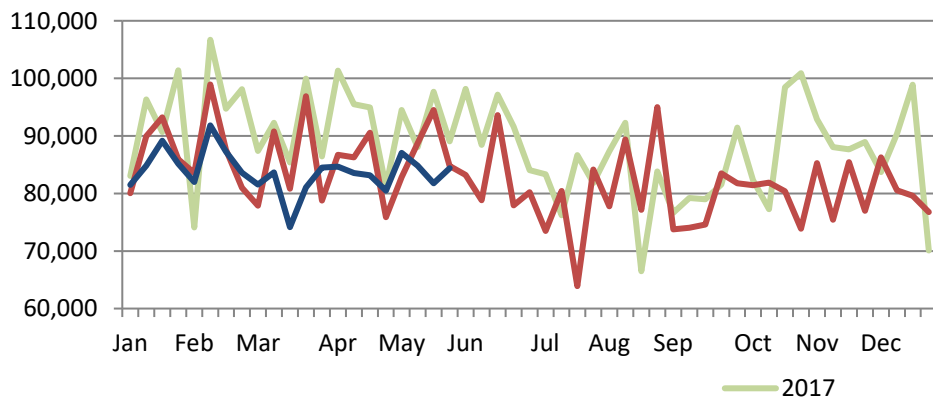
	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	39,928	23,641	↑ 68.9%	146,188	95,685	↑ 52.8%
United States	22,548	27,065	↓ -16.7%	101,573	119,895	↓ -15.3%
Japan	18,693	20,399	↓ -8.4%	81,650	83,836	↓ -2.6%
Mexico	8,064	11,261	↓ -28.4%	43,589	43,573	↑ 0.0%
South Korea	4,323	3,985	↑ 8.5%	15,380	16,835	↓ -8.6%
Taiwan	1,843	2,396	↓ -23.1%	11,188	13,923	↓ -19.6%
Philippines	2,593	4,781	↓ -45.8%	9,726	15,680	↓ -38.0%
Australia	1,021	1,793	↓ -43.1%	4,269	5,236	↓ -18.5%
New Zealand	791	480	↑ 64.8%	3,257	3,222	↑ 1.1%
Chile	508	667	↓ -23.7%	2,478	3,061	↓ -19.1%
EU - 28	185	164	↑ 12.7%	609	588	↑ 3.5%
Other	3,457	4,835	↓ -28.5%	13,452	16,775	↓ -19.8%
Total	103,952	101,466	↑ 2.5%	433,360	418,310	↑ 3.6%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-May-19	26-May-18		25-May-19	26-May-18	
Number of Head	84,387	84,784	↓ -0.5%	1,760,147	1,815,587	↓ -3.1%



Source: USDA - APHIS

Canadian Pork Exports

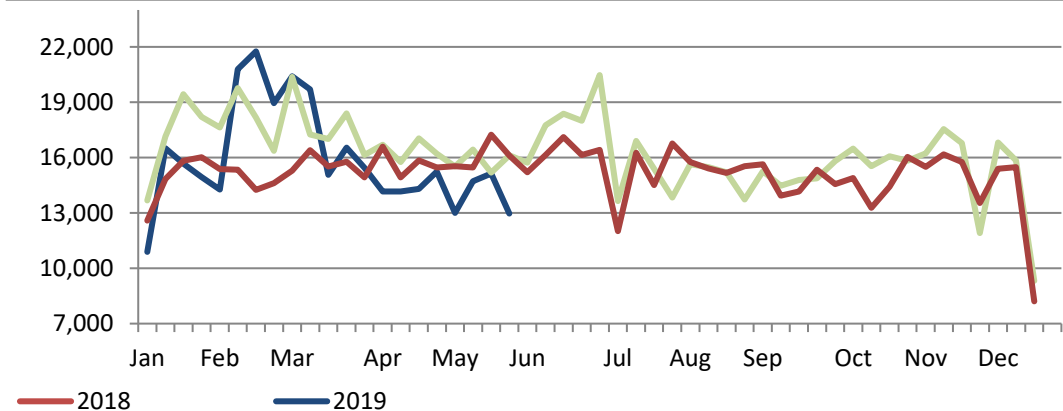
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	95,115	42,339	↑ 124.7%	310,226	172,368	↑ 80.0%
United States	97,008	95,723	↑ 1.3%	392,258	427,860	↓ -8.3%
Japan	95,210	97,072	↓ -1.9%	423,987	401,308	↑ 5.7%
Mexico	14,527	16,026	↓ -9.4%	72,760	64,318	↑ 13.1%
South Korea	16,379	12,500	↑ 31.0%	56,635	57,644	↓ -1.8%
Taiwan	4,593	5,786	↓ -20.6%	26,300	30,353	↓ -13.4%
Philippines	5,655	9,086	↓ -37.8%	20,748	32,786	↓ -36.7%
Australia	3,155	5,749	↓ -45.1%	12,453	16,762	↓ -25.7%
New Zealand	2,375	1,405	↑ 69.1%	9,259	9,658	↓ -4.1%
Chile	1,473	1,644	↓ -10.4%	6,753	7,766	↓ -13.0%
EU - 28	839	468	↑ 79.2%	2,082	1,903	↑ 9.4%
Other	9,252	11,539	↓ -19.8%	34,792	37,824	↓ -8.0%
Total	345,581	299,338	↑ 15.4%	1,368,253	1,260,550	↑ 8.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-May-19	26-May-18		25-May-19	26-May-18	
Number of Head	12,967	16,110	↓ -19.5%	334,487	323,958	↑ 3.3%



Imports

Canadian Pork Imports

Metric tonnes

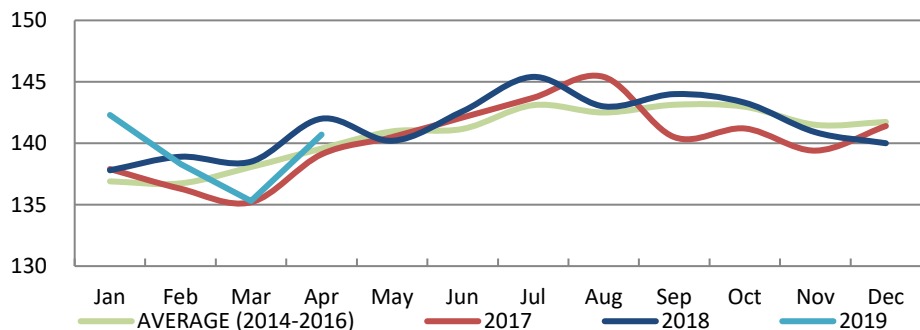
	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Fresh and Frozen Pork						
United States	2,654	2,345	↑ 13.2%	59,451	50,069	↑ 18.7%
Denmark	163	102	↑ 60.0%	2,137	1,734	↑ 23.2%
Germany	243	44	-	1,850	1,599	↑ 15.7%
Poland	70	90	↓ -22.0%	1,100	3,680	↓ -70.1%
Spain	62	100	↓ -38.3%	1,032	1,554	↓ -33.6%
Other	175	146	↑ 20.1%	2,170	2,459	↓ -11.8%
Total Fresh and Frozen	3,367	2,827	↑ 19.1%	67,741	61,095	↑ 10.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Carcass	82.58	75.61	↑ 9.2%	73.50	73.98	↓ -0.6%
Loin	79.86	75.49	↑ 5.8%	68.56	71.98	↓ -4.8%
Butt	99.55	103.24	↓ -3.6%	82.98	94.45	↓ -12.1%
Pic	59.45	45.86	↑ 29.6%	42.78	49.12	↓ -12.9%
Rib	128.72	128.24	↑ 0.4%	129.73	131.88	↓ -1.6%
Ham	76.49	56.07	↑ 36.4%	57.11	55.57	↑ 2.8%
Belly	113.11	117.17	↓ -3.5%	126.65	111.42	↑ 13.7%

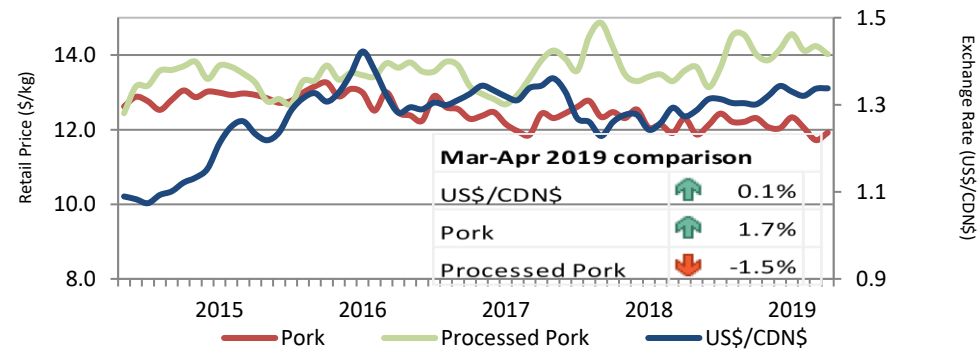
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Pork Processed						
United States	1,076	1,121	↓ -4.1%	29,725	27,113	↑ 9.6%
Italy	83	22	-	1,119	817	↑ 37.1%
China	0	0	-	206	503	↓ -59.1%
Other	55	19	-	683	705	↓ -3.1%
Total Processed	1,214	1,162	↑ 4.5%	31,734	29,138	↑ 8.9%
Total Pork Fat	18	4	-	189	179	↑ 5.6%
Total	4,599	3,993	↑ 15.2%	99,664	90,412	↑ 10.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

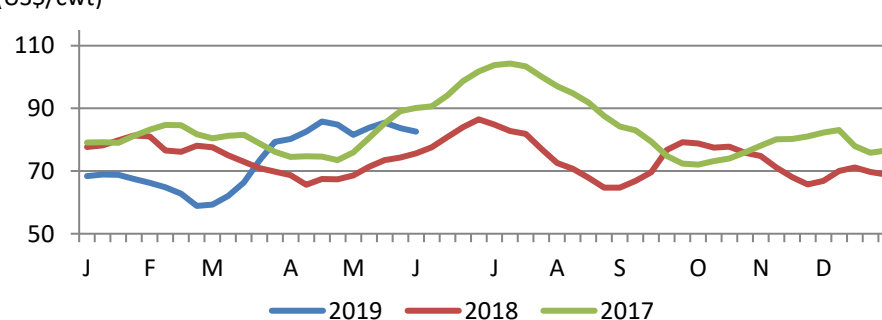
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
Slaughter ('000 head)	2,128	2,034	↑ 4.6%	52,791	51,665	↑ 2.2%
Pork Production (mil. lbs)	456	431	↑ 5.8%	11,326	11,049	↑ 2.5%
Avg Dressed Weight (lbs)	215	212	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	1-Jun-19	2-Jun-18		1-Jun-19	2-Jun-18	
US - National	77.34	70.10	↑ 10.3%	67.88	66.14	↑ 2.6%
Eastern Cornbelt	79.92	70.48	↑ 13.4%	68.80	66.59	↑ 3.3%
Iowa Minnesota	79.20	69.69	↑ 13.6%	67.45	65.83	↑ 2.5%
Western Cornbelt	79.54	69.92	↑ 13.8%	67.53	65.97	↑ 2.4%

Total composite weighted average prices*						
Early Weaned Pigs	45.28	32.42	↑ 39.7%	52.21	45.28	↑ 15.3%
40 lb Feeder Pigs	69.07	49.06	↑ 40.8%	77.16	75.31	↑ 2.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Canada	20,506	25,087	↓ -18.3%	83,038	101,797	↓ -18.4%
Poland	8,206	11,300	↓ -27.4%	30,951	30,524	↑ 1.4%
Denmark	2,474	4,182	↓ -40.8%	10,435	13,309	↓ -21.6%
Mexico	2,119	1,702	↑ 24.5%	8,311	6,801	↑ 22.2%
Brazil	1,011	699	↑ 44.6%	3,919	2,022	↑ 93.8%
Other	4,848	4,481	↑ 8.2%	16,699	15,686	↑ 6.5%
Total	39,164	47,452	↓ -17.5%	153,353	170,138	↓ -9.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Mexico	58,704	90,107	↓ -34.9%	229,731	290,080	↓ -20.8%
Japan	46,288	46,947	↓ -1.4%	173,007	185,627	↓ -6.8%
South Korea	37,191	38,117	↓ -2.4%	113,637	130,511	↓ -12.9%
Canada	24,332	20,326	↑ 19.7%	84,370	75,299	↑ 12.0%
China	24,474	22,606	↑ 8.3%	65,876	72,378	↓ -9.0%
Other	68,085	52,534	↑ 29.6%	226,991	182,117	↑ 24.6%
Total	259,074	270,637	↓ -4.3%	893,612	936,014	↓ -4.5%

Source: USDA, Economic Research Service

For more information, please contact

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