

# Hog Supply at a Glance

Week Ending June 23, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
West	164,927	166,092	↓ -0.7%	3,984,785	4,105,559	↓ -2.9%
East	229,789	210,390	↑ 9.2%	5,930,088	5,891,361	↑ 0.7%
<b>Canada</b>	<b>394,716</b>	<b>376,482</b>	<b>↑ 4.8%</b>	<b>9,914,873</b>	<b>9,996,920</b>	<b>↓ -0.8%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.90</b>	<b>100.40</b>	<b>↑ 1.5%</b>	<b>102.90</b>	<b>101.75</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>40,222</b>	<b>37,799</b>	<b>↑ 6.4%</b>	<b>1,020,240</b>	<b>1,017,161</b>	<b>↑ 0.3%</b>

[1] Week ending = April average (kg)

YTD = January to May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
British Columbia*	191.35	201.55	↓ -5.1%	161.57	173.38	↓ -6.8%
Alberta	198.70	206.30	↓ -3.7%	152.64	165.24	↓ -7.6%
Saskatchewan	198.41	207.56	↓ -4.4%	151.95	165.42	↓ -8.1%
Manitoba	203.00	202.46	↑ 0.3%	160.50	170.27	↓ -5.7%
Ontario [1]	220.29	236.78	↓ -7.0%	181.40	199.84	↓ -9.2%
Quebec	202.89	208.11	↓ -2.5%	157.91	173.16	↓ -8.8%
New Brunswick	204.77	212.29	↓ -3.5%	156.04	170.50	↓ -8.5%
Nova Scotia	194.07	206.29	↓ -5.9%	162.49	176.44	↓ -7.9%
Prince Edward Island	194.10	204.45	↓ -5.1%	157.62	171.56	↓ -8.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
British Columbia	3,810	3,888	↓ -2.0%	92,668	88,575	↑ 4.6%
Alberta	42,852	41,913	↑ 2.2%	1,092,153	1,055,601	↑ 3.5%
Saskatchewan	31,380	35,998	↓ -12.8%	785,691	847,148	↓ -7.3%
Manitoba	92,261	92,243	↑ 0.0%	2,202,273	2,279,615	↓ -3.4%
Ontario	100,065	101,998	↓ -1.9%	2,641,829	2,636,066	↑ 0.2%
Quebec	134,908	114,896	↑ 17.4%	3,450,895	3,464,705	↓ -0.4%
New Brunswick	1,082	127	-	12,653	4,773	-
Nova Scotia	221	214	↑ 3.3%	6,605	5,349	↑ 23.5%
Prince Edward Island	1,153	964	↑ 19.6%	24,541	20,310	↑ 20.8%
<b>Canada</b>	<b>407,732</b>	<b>392,241</b>	<b>↑ 3.9%</b>	<b>10,309,308</b>	<b>10,402,142</b>	<b>↓ -0.9%</b>

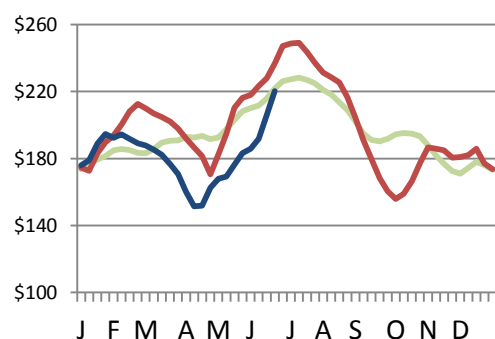
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	352	403	↓ -12.7%	10,242	8,897	↑ 15.1%
East	1,044	1,175	↓ -11.1%	30,689	32,692	↓ -6.1%
<b>Canada</b>	<b>1,396</b>	<b>1,578</b>	<b>↓ -11.5%</b>	<b>40,931</b>	<b>41,589</b>	<b>↓ -1.6%</b>

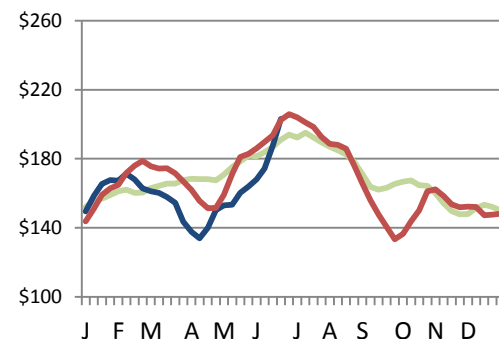
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
United States	26,945	29,379	↓ -8.3%	119,381	126,536	↓ -5.7%
China	23,507	34,477	↓ -31.8%	94,957	125,291	↓ -24.2%
Japan	20,399	17,253	↑ 18.2%	83,655	77,865	↑ 7.4%
Mexico	10,933	7,802	↑ 40.1%	43,245	36,245	↑ 19.3%
Philippines	4,752	3,456	↑ 37.5%	15,618	11,948	↑ 30.7%
South Korea	3,985	2,563	↑ 55.5%	16,835	12,002	↑ 40.3%
Taiwan	2,373	3,775	↓ -37.1%	13,873	11,739	↑ 18.2%
Australia	1,793	1,141	↑ 57.2%	5,236	7,841	↓ -33.2%
Hong Kong	732	335	-	2,322	1,474	↑ 57.5%
Chile	667	1,074	↓ -37.9%	3,061	5,026	↓ -39.1%
Other	4,717	4,625	↑ 2.0%	18,218	17,398	↑ 4.7%
<b>Total</b>	<b>100,802</b>	<b>105,881</b>	<b>↓ -4.8%</b>	<b>416,401</b>	<b>433,366</b>	<b>↓ -3.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

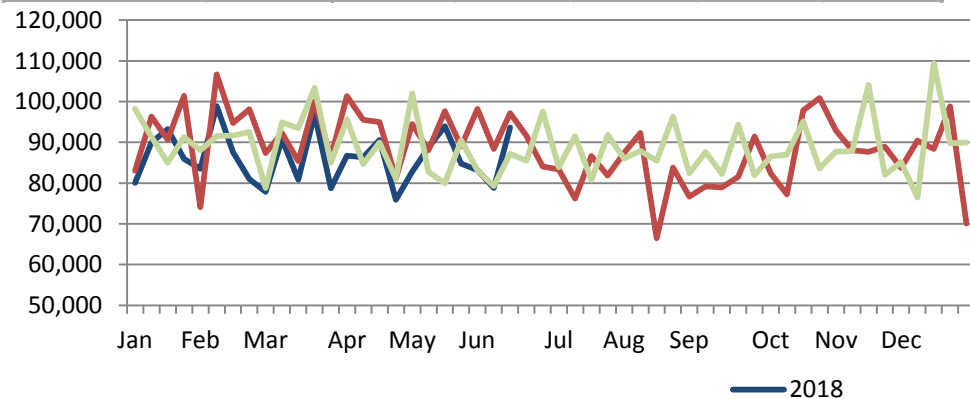
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
United States	94,621	115,537	↓ -18.1%	423,246	487,962	↓ -13.3%
China	41,175	62,333	↓ -33.9%	167,418	238,002	↓ -29.7%
Japan	97,072	83,652	↑ 16.0%	400,356	368,029	↑ 8.8%
Mexico	15,590	11,709	↑ 33.1%	63,881	54,028	↑ 18.2%
Philippines	9,086	7,728	↑ 17.6%	32,786	24,734	↑ 32.6%
South Korea	12,500	9,322	↑ 34.1%	57,644	37,509	↑ 53.7%
Taiwan	5,597	9,096	↓ -38.5%	30,164	27,120	↑ 11.2%
Australia	5,749	3,940	↑ 45.9%	16,762	27,185	↓ -38.3%
Hong Kong	1,782	813	-	5,572	3,700	↑ 50.6%
Chile	1,644	2,768	↓ -40.6%	7,766	13,136	↓ -40.9%
Other	11,457	12,293	↓ -6.8%	43,604	44,839	↓ -2.8%
<b>Total</b>	<b>296,272</b>	<b>319,191</b>	<b>↓ -7.2%</b>	<b>1,249,200</b>	<b>1,326,244</b>	<b>↓ -5.8%</b>

Domestic exports only (excludes re-exports)

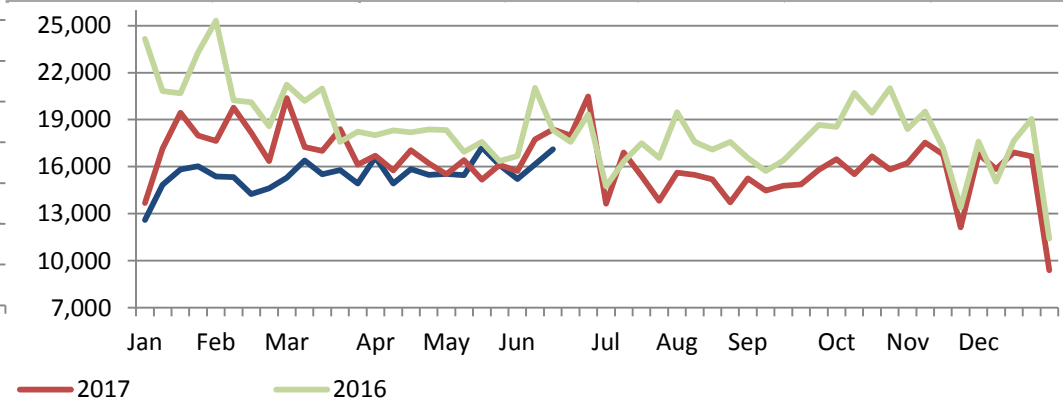
## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jun-18	17-Jun-17		16-Jun-18	17-Jun-17	
Number of Head	93,614	97,196	↓ -3.7%	2,071,256	2,222,538	↓ -6.8%



## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jun-18	17-Jun-17		16-Jun-18	17-Jun-17	
Number of Head	17,119	18,369	↓ -6.8%	372,434	410,338	↓ -9.2%



Source: USDA - APHIS

# Imports

## Canadian Pork Imports

Metric tonnes

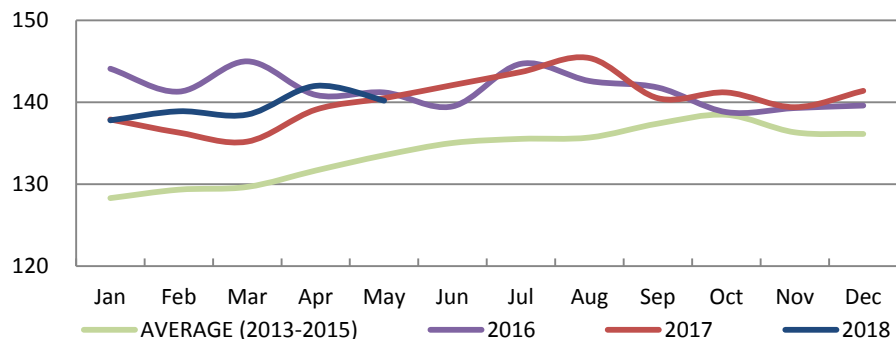
	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
<b>Fresh and Frozen Pork</b>						
United States	1,994	1,911	↑ 4.3%	56,209	56,185	↑ 0.0%
Poland	44	0	-	3,744	2,696	↑ 38.9%
Germany	50	101	↓ -50.8%	1,822	1,750	↑ 4.1%
Spain	47	75	↓ -37.5%	1,600	1,497	↑ 6.9%
Denmark	26	76	↓ -66.5%	1,709	1,263	↑ 35.3%
Other	126	214	↓ -41.2%	2,606	2,320	↑ 12.3%
<b>Total Fresh and Frozen</b>	<b>2,285</b>	<b>2,377</b>	<b>↓ -3.8%</b>	<b>67,689</b>	<b>65,711</b>	<b>↑ 3.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
Carcass	84.02	98.66	↓ -14.8%	74.80	82.12	↓ -8.9%
Loin	82.29	91.01	↓ -9.6%	72.83	80.29	↓ -9.3%
Butt	94.14	104.75	↓ -10.1%	94.27	91.20	↑ 3.4%
Pic	53.02	66.46	↓ -20.2%	49.25	52.81	↓ -6.8%
Rib	145.88	151.44	↓ -3.7%	132.41	124.92	↑ 6.0%
Ham	60.81	71.85	↓ -15.4%	56.14	60.67	↓ -7.5%
Belly	146.83	182.04	↓ -19.3%	114.55	141.38	↓ -19.0%

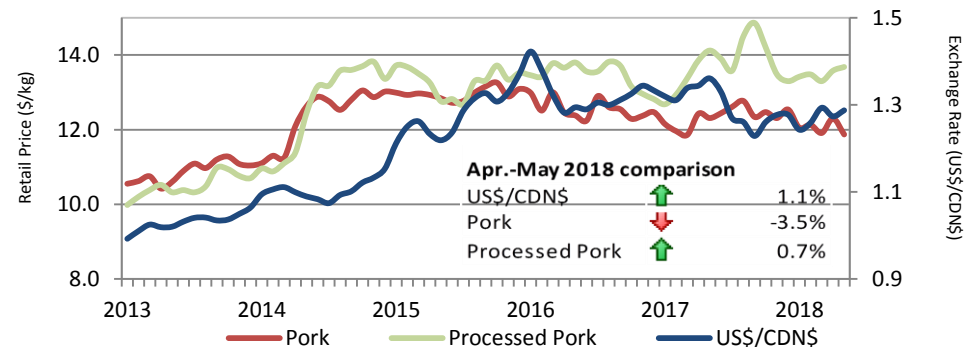
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
<b>Pork Processed</b>						
United States	1,135	1,018	↑ 11.5%	30,727	29,407	↑ 4.5%
Italy	28	48	↓ -42.0%	924	822	↑ 12.4%
China	0	0	-	504	525	↓ -4.0%
Other	31	26	↑ 20.2%	765	502	↑ 52.2%
<b>Total Processed</b>	<b>1,194</b>	<b>1,092</b>	<b>↑ 9.3%</b>	<b>32,920</b>	<b>31,257</b>	<b>↑ 5.3%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>104</b>	<b>-</b>	<b>204</b>	<b>526</b>	<b>↓ -61.3%</b>
<b>Total</b>	<b>3,479</b>	<b>3,572</b>	<b>↓ -2.6%</b>	<b>100,813</b>	<b>97,494</b>	<b>↑ 3.4%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

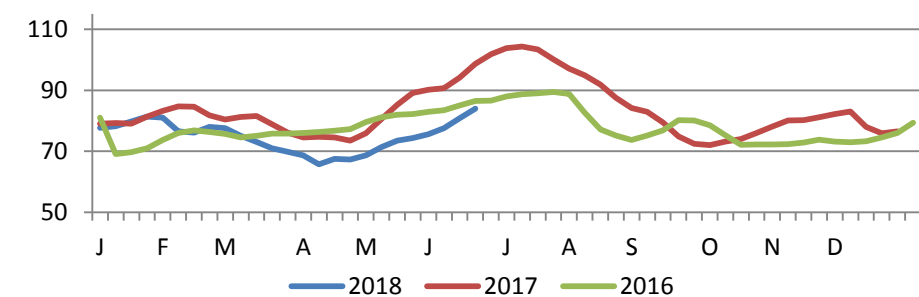
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
Slaughter ('000 head)	2,168	2,155	↑ 0.6%	58,315	56,770	↑ 2.7%
Pork Production (mil. lbs)	458	447	↑ 2.5%	12,453	12,023	↑ 3.6%
Avg Dressed Weight (lbs)	211	207	↑ 1.9%			

Source: USDA

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	23-Jun-18	24-Jun-17		23-Jun-18	24-Jun-17	
US - National	81.41	82.85	↓ -1.7%	67.47	69.08	↓ -2.3%
Eastern Cornbelt	81.18	79.59	↑ 2.0%	67.82	69.28	↓ -2.1%
Iowa Minnesota	81.51	83.99	↓ -3.0%	67.39	68.85	↓ -2.1%
Western Cornbelt	81.45	84.41	↓ -3.5%	67.34	68.93	↓ -2.3%

#### Total composite weighted average prices\*

	23-Jun-18	24-Jun-17	Chg	23-Jun-18	24-Jun-17	Chg
Early Weaned Pigs	28.63	31.63	↓ -9.5%	43.05	39.50	↑ 9.0%
40 lb Feeder Pigs	39.89	49.82	↓ -19.9%	71.89	61.82	↑ 16.3%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Canada	23,039	25,667	↓ -10.2%	101,797	108,820	↓ -6.5%
Poland	10,378	8,249	↑ 25.8%	30,524	21,800	↑ 40.0%
Denmark	3,841	2,881	↑ 33.3%	13,309	10,032	↑ 32.7%
Mexico	1,563	1,335	↑ 17.1%	6,801	5,185	↑ 31.2%
Spain	934	852	↑ 9.6%	3,317	2,760	↑ 20.2%
Other	3,823	3,360	↑ 13.8%	14,391	13,581	↑ 6.0%
<b>Total</b>	<b>43,578</b>	<b>42,344</b>	<b>↑ 2.9%</b>	<b>170,138</b>	<b>162,177</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Mexico	82,750	58,652	↑ 41.1%	290,080	270,185	↑ 7.4%
Japan	43,114	46,769	↓ -7.8%	185,628	192,281	↓ -3.5%
South Korea	35,005	20,628	↑ 69.7%	130,511	91,618	↑ 42.5%
China	20,760	17,441	↑ 19.0%	72,378	63,764	↑ 13.5%
Canada	18,667	19,583	↓ -4.7%	75,299	75,931	↓ -0.8%
Other	48,245	46,908	↑ 2.9%	182,117	165,730	↑ 9.9%
<b>Total</b>	<b>248,540</b>	<b>209,982</b>	<b>↑ 18.4%</b>	<b>936,014</b>	<b>859,509</b>	<b>↑ 8.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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