

Hog Supply at a Glance

April 21, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
West	157,036	169,161	↓ -7.2%	2,525,174	2,654,842	↓ -4.9%
East	243,475	214,570	↑ 13.5%	3,874,261	3,844,734	↑ 0.8%
Canada	400,511	383,731	↑ 4.4%	6,399,435	6,499,576	↓ -1.5%
Carcass weight (kg) [1]	102.90	102.69	↑ 0.2%	103.31	102.52	↑ 0.8%
Pork Production (t)	41,213	39,404	↑ 4.6%	661,135	666,329	↓ -0.8%

[1] Includes March Average Carcass Weight (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Weekly Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
British Columbia	132.70	161.00	↓ -17.6%	159.87	169.61	↓ -5.7%
Alberta	126.80	143.30	↓ -11.5%	147.59	158.66	↓ -7.0%
Saskatchewan	126.86	143.36	↓ -11.5%	146.89	158.88	↓ -7.5%
Manitoba*	141.00	151.30	↓ -6.8%	156.23	164.98	↓ -5.3%
Ontario [1]	151.88	181.42	↓ -16.3%	179.51	194.74	↓ -7.8%
Quebec	124.97	153.46	↓ -18.6%	154.76	167.29	↓ -7.5%
New Brunswick	126.24	149.35	↓ -15.5%	151.59	164.60	↓ -7.9%
Nova Scotia	130.20	162.57	↓ -19.9%	161.90	172.77	↓ -6.3%
Prince Edward Island	124.36	156.62	↓ -20.6%	156.29	167.42	↓ -6.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
British Columbia	3,486	3,393	↑ 2.7%	57,588	58,013	↓ -0.7%
Alberta	37,989	45,587	↓ -16.7%	716,201	684,522	↑ 4.6%
Saskatchewan	33,487	34,109	↓ -1.8%	503,229	543,805	↓ -7.5%
Manitoba	88,634	92,813	↓ -4.5%	1,368,716	1,466,179	↓ -6.6%
Ontario	106,709	107,691	↓ -0.9%	1,734,942	1,717,418	↑ 1.0%
Quebec	143,542	114,690	↑ 25.2%	2,237,690	2,262,412	↓ -1.1%
New Brunswick	512	195	-	8,347	2,307	-
Nova Scotia	216	136	↑ 58.8%	4,140	3,515	↑ 17.8%
Prince Edward Island	677	785	↓ -13.8%	16,958	13,438	↑ 26.2%
Canada	415,252	399,399	↑ 4.0%	6,647,811	6,751,609	↓ -1.5%

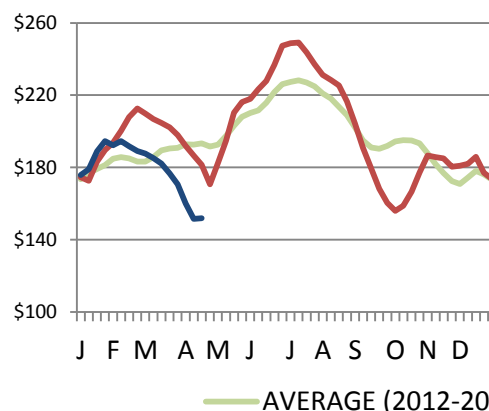
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	434	289	↑ 50.2%	6,941	5,802	↑ 19.6%
East	1,231	1,328	↓ -7.3%	20,027	22,122	↓ -9.5%
Canada	1,665	1,617	↑ 3.0%	26,968	27,924	↓ -3.4%

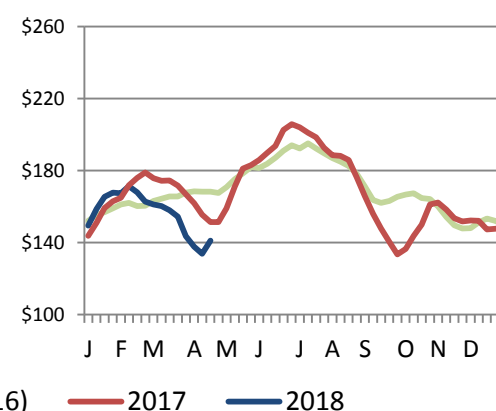
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb 2018	Feb 2017		Feb 2018	Feb 2017	
United States	29,802	31,105	↓ -4.2%	60,544	63,091	↓ -4.0%
China	25,364	29,364	↓ -13.6%	47,243	51,398	↓ -8.1%
Japan	19,079	20,044	↓ -4.8%	38,565	37,370	↑ 3.2%
Mexico	10,558	9,440	↑ 11.8%	21,059	18,452	↑ 14.1%
Taiwan	4,377	2,135	-	8,206	4,672	↑ 75.7%
South Korea	4,173	3,251	↑ 28.4%	8,172	6,070	↑ 34.6%
Philippines	3,585	2,841	↑ 26.2%	6,882	4,640	↑ 48.3%
Australia	1,439	2,155	↓ -33.2%	2,192	4,552	↓ -51.8%
New Zealand	895	853	↑ 4.9%	1,673	1,904	↓ -12.1%
Chile	528	941	↓ -43.9%	1,193	2,490	↓ -52.1%
Other	4,723	3,780	↑ 25.0%	7,963	7,485	↑ 6.4%
Total	104,523	105,909	↓ -1.3%	203,694	202,124	↑ 0.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Pork Exports

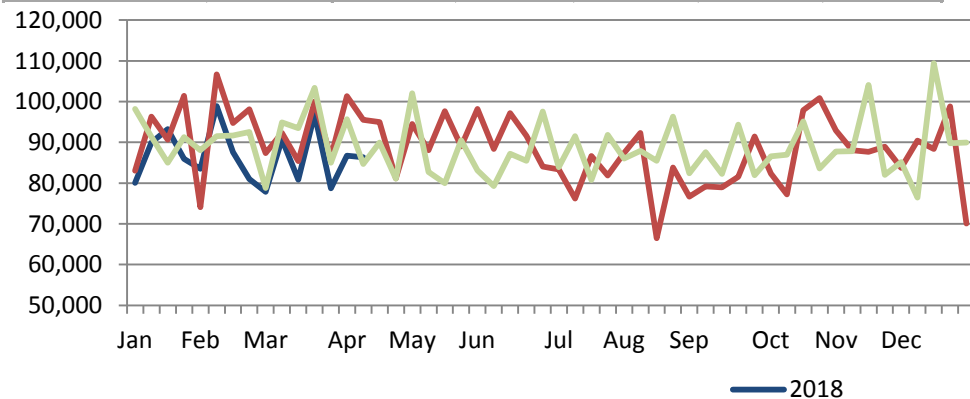
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb 2018	Feb 2017		Feb 2018	Feb 2017	
United States	109,301	123,317	↓ -11.4%	218,118	240,181	↓ -9.2%
China	45,381	55,533	↓ -18.3%	83,375	98,139	↓ -15.0%
Japan	89,011	90,794	↓ -2.0%	181,381	173,980	↑ 4.3%
Mexico	15,295	14,847	↑ 3.0%	31,745	27,628	↑ 14.9%
Taiwan	9,194	4,696	↑ 95.8%	17,276	10,457	↑ 65.2%
South Korea	14,452	9,207	↑ 57.0%	28,156	18,293	↑ 53.9%
Philippines	8,259	5,383	↑ 53.4%	15,197	9,000	↑ 68.8%
Australia	4,768	7,991	↓ -40.3%	6,948	15,862	↓ -56.2%
New Zealand	2,729	2,442	↑ 11.7%	5,038	5,402	↓ -6.7%
Chile	1,296	2,600	↓ -50.2%	2,998	6,388	↓ -53.1%
Other	10,118	9,255	↑ 9.3%	17,509	18,955	↓ -7.6%
Total	309,805	326,065	↓ -5.0%	607,740	624,284	↓ -2.7%

Domestic exports only (excludes re-exports)

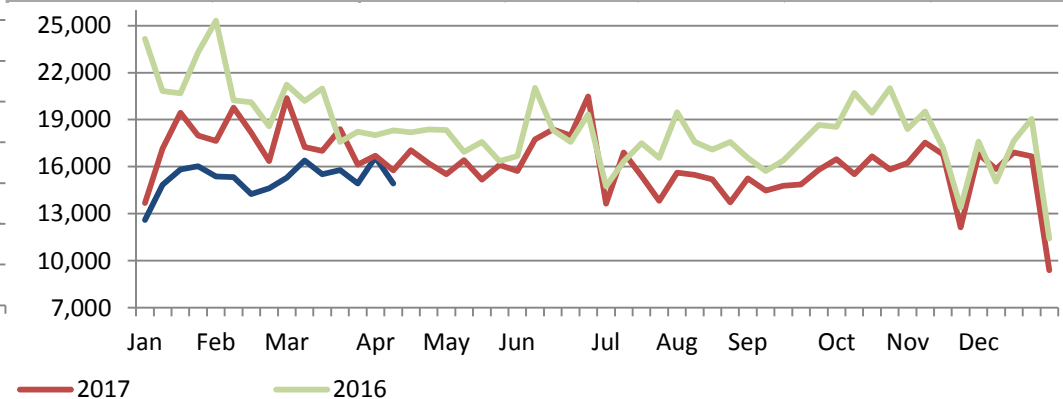
Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Apr-18	15-Apr-17		14-Apr-18	15-Apr-17	
Number of Head	86,299	95,490	↓ -9.6%	1,298,355	1,393,319	↓ -6.8%



Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Apr-18	15-Apr-17		14-Apr-18	15-Apr-17	
Number of Head	14,918	15,760	↓ -5.3%	228,301	262,012	↓ -12.9%



Source: USDA - APHIS

Imports

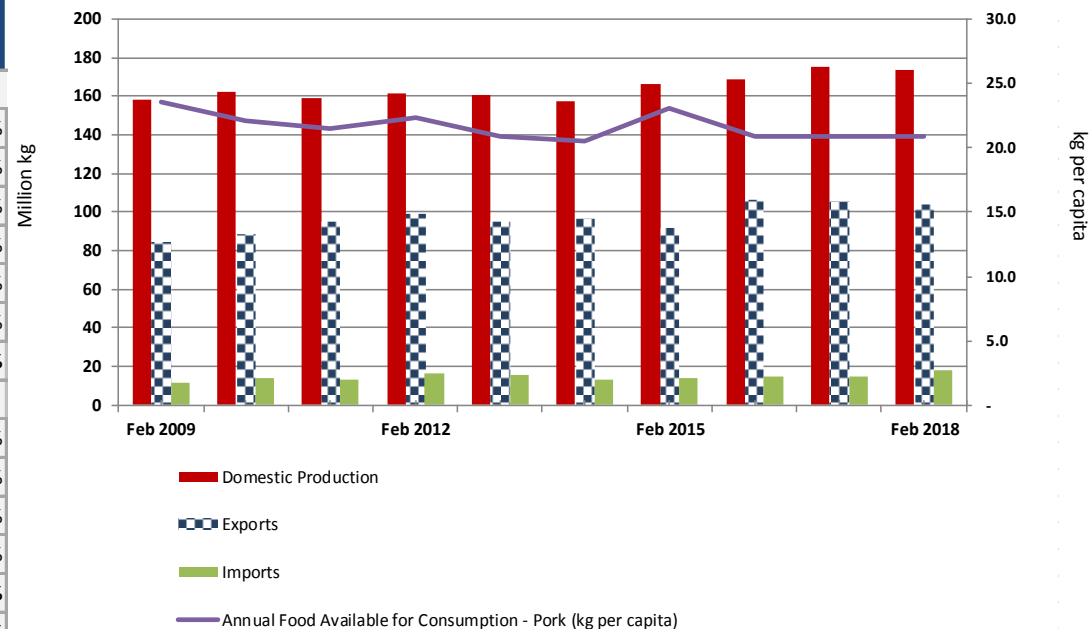
Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
Fresh and Frozen Pork						
United States	2,752	2,313	↑ 19.0%	35,798	35,678	↑ 0.3%
Poland	121	116	↑ 4.9%	2,953	2,059	↑ 43.4%
Germany	97	75	↑ 29.4%	1,236	1,153	↑ 7.2%
Denmark	0	25	-	1,047	908	↑ 15.3%
Spain	145	74	↑ 97.4%	1,035	1,008	↑ 2.7%
Other	150	108	↑ 38.8%	1,674	1,368	↑ 22.4%
Total Fresh and Frozen	3,265	2,711	↑ 20.5%	43,744	42,175	↑ 3.7%
Pork Processed						
United States	927	943	↓ -1.7%	20,063	19,002	↑ 5.6%
Italy	40	30	↑ 31.5%	529	527	↑ 0.4%
China	0	0	-	284	308	↓ -7.7%
Other	26	21	↑ 24.1%	498	278	↑ 79.2%
Total Processed	993	994	↓ -0.1%	21,375	20,115	↑ 6.3%
Total Pork Fat	0	0	-	130	136	↓ -4.4%
Total	4,259	3,705	↑ 14.9%	65,249	62,426	↑ 4.5%

Source: CFIA

Pork Imports, Exports, Domestic Production and Food Available (YTD)

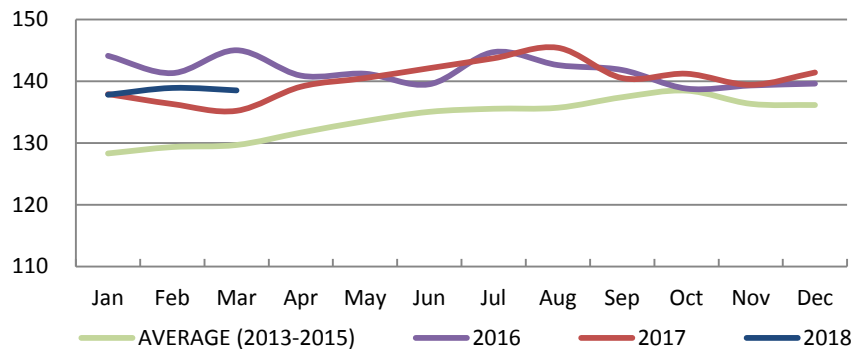


Sources: Statistics Canada, CFIA and provincial governments

Market Indicators

Consumer price index - Fresh or Frozen Pork

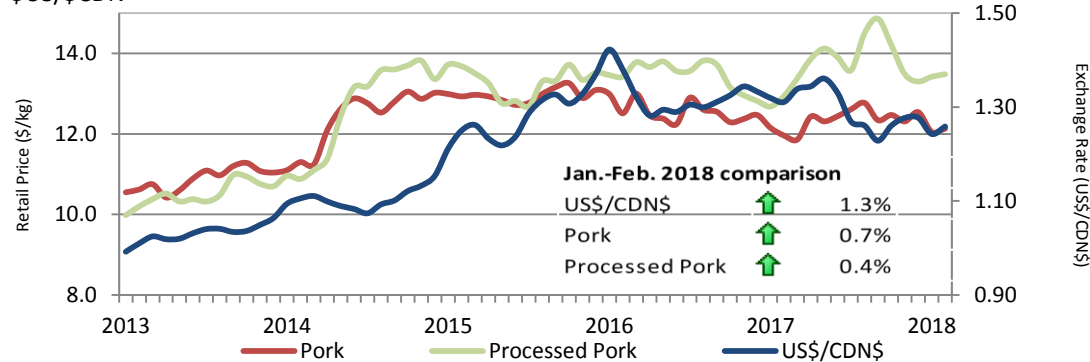
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for pork products

US\$/CDN\$



Source: Statistics Canada and Bank of Canada

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
Slaughter ('000 head)	2,436	2,297	↑ 6.1%	38,030	36,957	↑ 2.9%
Pork Production (mil. lbs)	522	490	↑ 6.5%	8,142	7,860	↑ 3.6%
Avg Dressed Weight (lbs)	214	213	↑ 0.5%			

Source: USDA

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb 2018	Feb 2017		Feb 2018	Feb 2017	
Canada	25,017	26,763	↓ -6.5%	51,771	54,560	↓ -5.1%
Poland	6,727	3,785	↑ 77.7%	13,651	6,818	-
Denmark	2,913	1,684	↑ 73.0%	5,747	3,726	↑ 54.2%
Mexico	1,546	1,290	↑ 19.8%	3,465	2,566	↑ 35.0%
Italy	834	720	↑ 15.8%	1,622	1,550	↑ 4.7%
Other	3,536	2,833	↑ 24.8%	7,174	5,902	↑ 21.5%
Total	40,573	37,075	↑ 9.4%	83,429	75,122	↑ 11.1%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
1341 Baseline Road, T5-4-307
Francois.Bedard@AGR.GC.CA
Tel.: 613-773-2028
www.agr.gc.ca/redmeat

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-Apr-18	22-Apr-17		21-Apr-18	22-Apr-17	
US - National	63.00	60.84	↑ 3.6%	66.16	67.10	↓ -1.4%
Eastern Cornbelt	60.59	62.43	↓ -2.9%	66.32	67.64	↓ -1.9%
Iowa Minnesota	64.23	60.47	↑ 6.2%	66.26	66.85	↓ -0.9%
Western Cornbelt	63.79	60.35	↑ 5.7%	66.05	66.89	↓ -1.3%

Total composite weighted average prices*

Early Weaned Pigs	35.25	34.79	↑ 1.3%	49.53	43.81	↑ 13.1%
40 lb Feeder Pigs	64.59	59.08	↑ 9.3%	80.16	70.06	↑ 14.4%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb 2018	Feb 2017		Feb 2018	Feb 2017	
Mexico	65,281	66,740	↓ -2.2%	139,128	140,373	↓ -0.9%
Japan	45,643	46,342	↓ -1.5%	95,232	90,917	↑ 4.7%
South Korea	30,348	20,480	↑ 48.2%	55,704	42,766	↑ 30.3%
Canada	18,034	14,972	↑ 20.5%	34,768	32,242	↑ 7.8%
China	18,993	16,117	↑ 17.8%	32,614	27,875	↑ 17.0%
Other	44,439	39,558	↑ 12.3%	85,943	77,764	↑ 10.5%
Total	222,738	204,209	↑ 9.1%	443,390	411,937	↑ 7.6%

Source: USDA, Economic Research Service