

# Hog Supply at a Glance

Week Ending October 12, 2019



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
West	158,401	148,447	↑ 6.7%	6,585,240	6,503,047	↑ 1.3%
East	254,161	194,939	↑ 30.4%	9,711,387	9,569,756	↑ 1.5%
<b>Canada</b>	<b>412,562</b>	<b>343,386</b>	<b>↑ 20.1%</b>	<b>16,296,627</b>	<b>16,072,803</b>	<b>↑ 1.4%</b>
<b>Carcass weight (kg) [1]</b>	<b>101.47</b>	<b>100.54</b>	<b>↑ 0.9%</b>	<b>103.23</b>	<b>102.15</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>41,864</b>	<b>34,523</b>	<b>↑ 21.3%</b>	<b>1,682,245</b>	<b>1,641,853</b>	<b>↑ 2.5%</b>

[1] Week ending = August average (kg)

YTD = Jan-August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
British Columbia	151.35	165.75	↓ -8.7%	172.91	161.96	↑ 6.8%
Alberta	144.60	155.40	↓ -6.9%	162.84	150.72	↑ 8.0%
Saskatchewan	138.87	155.80	↓ -10.9%	161.34	150.02	↑ 7.5%
Manitoba*	167.00	163.35	↑ 2.2%	173.16	158.55	↑ 9.2%
Ontario [1]	176.79	192.88	↓ -8.3%	198.95	182.47	↑ 9.0%
Quebec	169.75	162.00	↑ 4.8%	171.15	157.62	↑ 8.6%
New Brunswick	144.81	162.43	↓ -10.8%	166.23	154.95	↑ 7.3%
Nova Scotia	147.86	168.81	↓ -12.4%	174.87	163.32	↑ 7.1%
Prince Edward Island	148.27	164.05	↓ -9.6%	170.25	157.94	↑ 7.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
British Columbia	3,685	3,227	↑ 14.2%	141,515	158,490	↓ -10.7%
Alberta	45,218	36,606	↑ 23.5%	1,727,538	1,731,463	↓ -0.2%
Saskatchewan	35,159	30,690	↑ 14.6%	1,317,415	1,310,658	↑ 0.5%
Manitoba	88,894	84,650	↑ 5.0%	3,745,660	3,620,339	↑ 3.5%
Ontario	109,088	91,898	↑ 18.7%	4,386,997	4,332,505	↑ 1.3%
Quebec	144,246	112,910	↑ 27.8%	5,554,100	5,516,171	↑ 0.7%
New Brunswick	509	474	↑ 7.4%	19,397	20,336	↓ -4.6%
Nova Scotia	142	305	↓ -53.4%	8,150	9,280	↓ -12.2%
Prince Edward Island	1,486	616	↑ 141.2%	45,372	37,569	↑ 20.8%
<b>Canada</b>	<b>428,427</b>	<b>361,376</b>	<b>↑ 18.6%</b>	<b>16,946,144</b>	<b>16,736,811</b>	<b>↑ 1.3%</b>

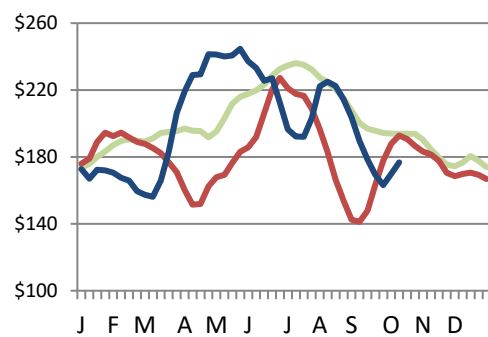
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	877	481	↑ 82.3%	32,605	18,657	↑ 74.8%
East	1,010	1,071	↓ -5.7%	45,565	47,689	↓ -4.5%
<b>Canada</b>	<b>1,887</b>	<b>1,552</b>	<b>↑ 21.6%</b>	<b>78,170</b>	<b>66,346</b>	<b>↑ 17.8%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

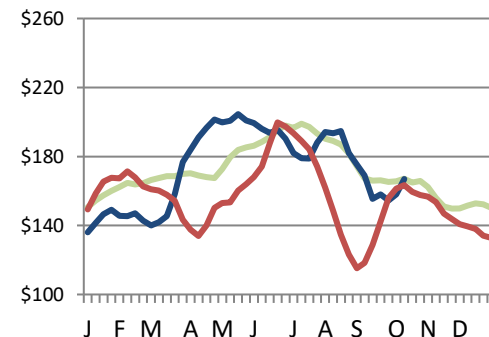


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
China*	274	19,638	↓ -98.6%	219,676	180,625	↑ 21.6%
United States	27,577	26,500	↑ 4.1%	204,666	230,922	↓ -11.4%
Japan	22,814	22,564	↑ 1.1%	172,581	175,832	↓ -1.8%
Mexico	15,371	13,348	↑ 15.2%	96,945	96,564	↑ 0.4%
South Korea	2,833	3,414	↓ -17.0%	28,444	31,451	↓ -9.6%
Taiwan	6,799	2,976	-	27,909	27,373	↑ 2.0%
Philippines	6,524	4,137	↑ 57.7%	27,408	34,757	↓ -21.1%
New Zealand	1,069	853	↑ 25.4%	8,140	7,192	↑ 13.2%
Australia	636	1,240	↓ -48.7%	6,752	9,360	↓ -27.9%
Hong Kong	1,474	551	↑ 167.7%	5,488	4,658	↑ 17.8%
EU - 28	154	121	↑ 27.5%	1,314	1,122	↑ 17.1%
Other	7,005	2,905	↑ 141.1%	33,965	33,940	↑ 0.1%
<b>Total</b>	<b>92,530</b>	<b>98,246</b>	<b>↓ -5.8%</b>	<b>833,286</b>	<b>833,796</b>	<b>↓ -0.1%</b>

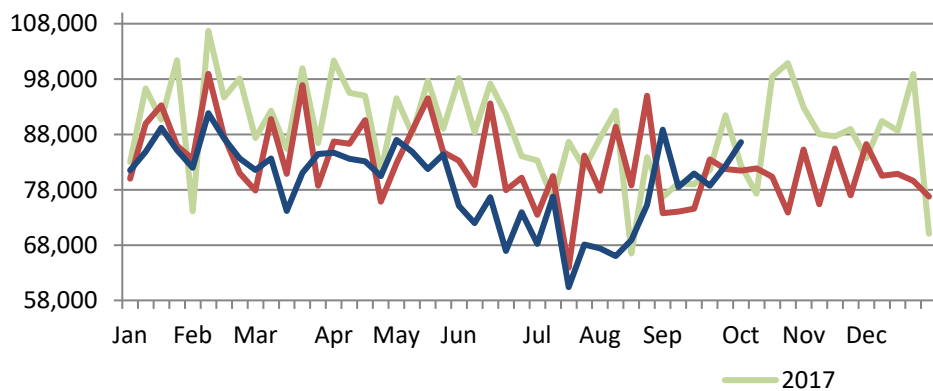
\*This data is under review for July and August 2019

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Number of Head	86,611	81,454	↑ 6.3%	3,171,678	3,341,442	↓ -5.1%



Source: USDA - APHIS

## Canadian Pork Exports

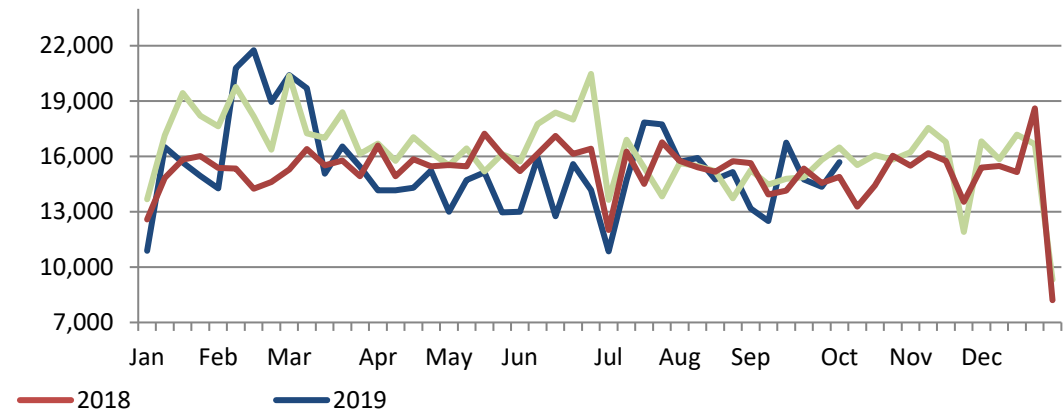
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
China*	515	33,740	↓ -98.5%	491,150	322,295	↑ 52.4%
United States	113,666	98,016	↑ 16.0%	808,579	835,286	↓ -3.2%
Japan	125,862	110,358	↑ 14.0%	914,846	844,295	↑ 8.4%
Mexico	28,982	24,133	↑ 20.1%	177,206	152,722	↑ 16.0%
South Korea	9,985	12,080	↓ -17.3%	109,019	109,855	↓ -0.8%
Taiwan	12,665	6,223	-	62,468	60,769	↑ 2.8%
Philippines	13,923	8,605	↑ 61.8%	62,826	74,144	↓ -15.3%
New Zealand	3,347	2,398	↑ 39.5%	24,306	21,058	↑ 15.4%
Australia	2,007	4,670	↓ -57.0%	21,084	31,337	↓ -32.7%
Hong Kong	3,075	1,325	↑ 132.1%	13,838	10,873	↑ 27.3%
EU - 28	479	302	↑ 58.5%	4,676	3,391	↑ 37.9%
Other	16,440	6,783	↑ 142.4%	85,971	77,821	↑ 10.5%
<b>Total</b>	<b>330,946</b>	<b>308,634</b>	<b>↑ 7.2%</b>	<b>2,775,968</b>	<b>2,543,846</b>	<b>↑ 9.1%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Oct-19	6-Oct-18		5-Oct-19	6-Oct-18	
Number of Head	15,691	14,899	↑ 5.3%	615,822	615,142	↑ 0.1%



# Imports

## Canadian Pork Imports

Metric tonnes

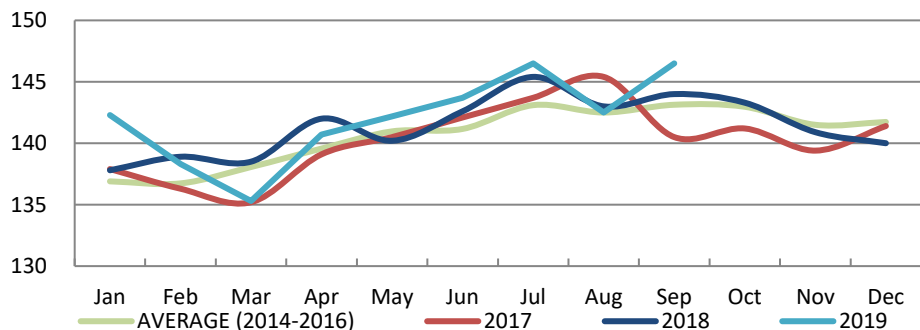
	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
<b>Fresh and Frozen Pork</b>						
United States	2,179	2,225	↓ -2.1%	107,914	94,328	↑ 14.4%
Denmark	0	76	-	3,741	3,099	↑ 20.7%
Germany	0	0	-	3,461	3,050	↑ 13.5%
Poland	0	146	-	2,150	4,703	↓ -54.3%
Spain	0	26	-	1,854	2,238	↓ -17.1%
Other	0	272	-	4,150	4,372	↓ -5.1%
<b>Total Fresh and Frozen</b>	<b>2,179</b>	<b>2,746</b>	<b>↓ -20.6%</b>	<b>123,271</b>	<b>111,791</b>	<b>↑ 10.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
Carcass	76.68	77.48	↓ -1.0%	75.05	74.77	↑ 0.4%
Loin	69.26	77.13	↓ -10.2%	70.92	74.43	↓ -4.7%
Butt	84.63	93.32	↓ -9.3%	86.52	93.59	↓ -7.6%
Pic	52.47	48.16	↑ 8.9%	46.56	47.91	↓ -2.8%
Rib	111.92	117.93	↓ -5.1%	121.23	127.60	↓ -5.0%
Ham	58.14	54.46	↑ 6.8%	61.45	55.86	↑ 10.0%
Belly	140.15	133.44	↑ 5.0%	123.25	116.05	↑ 6.2%

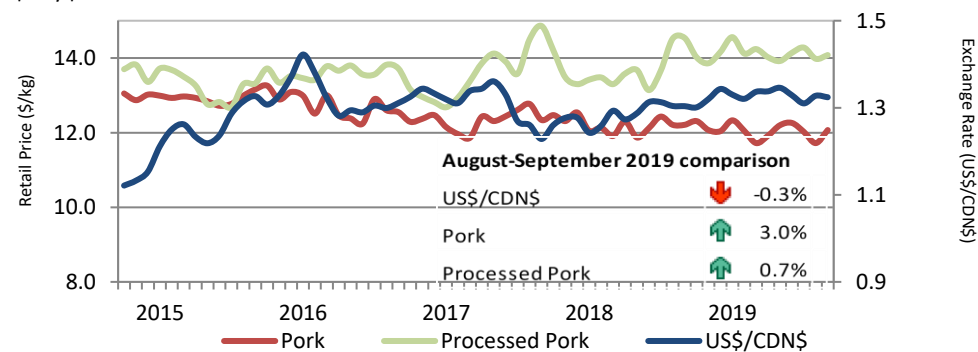
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
<b>Pork Processed</b>						
United States	924	922	↑ 0.2%	54,276	53,157	↑ 2.1%
Italy	4	27	↓ -84.1%	2,082	1,918	↑ 8.6%
China	0	35	-	483	788	↓ -38.8%
Other	2	2	↓ -21.7%	1,378	1,317	↑ 4.7%
<b>Total Processed</b>	<b>929</b>	<b>986</b>	<b>↓ -5.7%</b>	<b>58,220</b>	<b>57,180</b>	<b>↑ 1.8%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>345</b>	<b>314</b>	<b>↑ 9.9%</b>
<b>Total</b>	<b>3,109</b>	<b>3,732</b>	<b>↓ -16.7%</b>	<b>181,836</b>	<b>169,284</b>	<b>↑ 7.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

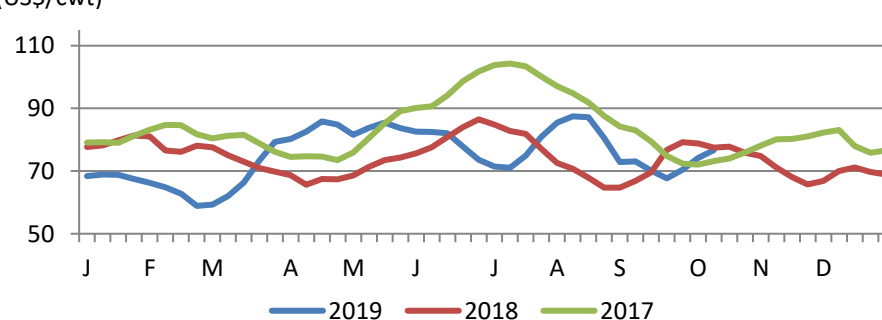
\$/US/\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

# United States

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
Slaughter ('000 head)	2,725	2,497	↑ 9.1%	99,265	95,741	↑ 3.7%
Pork Production (mil. lbs)	573	525	↑ 9.2%	21,089	20,231	↑ 4.2%
Avg Dressed Weight (lbs)	210	210	0.0%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-19	13-Oct-18		12-Oct-19	13-Oct-18	
US - National	60.55	67.55	↓ -10.4%	68.22	66.22	↑ 3.0%
Eastern Cornbelt	62.80	68.30	↓ -8.1%	70.13	66.80	↑ 5.0%
Iowa Minnesota	62.07	67.13	↓ -7.5%	68.99	65.92	↑ 4.7%
Western Cornbelt	62.09	63.65	↓ -2.5%	69.06	65.92	↑ 4.8%

### Total composite weighted average prices\*

	12-Oct-19	13-Oct-18	Chg	12-Oct-19	13-Oct-18	Chg
Early Weaned Pigs	35.78	37.17	↓ -3.7%	43.90	37.89	↑ 15.9%
40 lb Feeder Pigs	42.58	43.96	↓ -3.1%	65.05	52.33	↑ 24.3%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
Canada	22,834	21,271	↑ 7.3%	167,863	190,949	↓ -12.1%
Poland	3,630	4,812	↓ -24.6%	48,477	55,785	↓ -13.1%
Denmark	3,012	3,599	↓ -16.3%	18,176	27,291	↓ -33.4%
Mexico	1,267	1,879	↓ -32.6%	14,873	13,505	↑ 10.1%
Italy	995	881	↑ 12.9%	8,240	7,081	↑ 16.4%
Other	4,062	4,743	↓ -14.4%	34,417	30,900	↑ 11.4%
<b>Total</b>	<b>35,800</b>	<b>37,185</b>	<b>↓ -3.7%</b>	<b>292,046</b>	<b>325,512</b>	<b>↓ -10.3%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-19	Aug-18		Aug-19	Aug-18	
Mexico	62,274	63,972	↓ -2.7%	470,437	546,699	↓ -13.9%
Japan	39,852	48,341	↓ -17.6%	352,151	371,834	↓ -5.3%
China	42,344	7,335	-	214,203	112,016	↑ 91.2%
South Korea	19,236	14,104	↑ 36.4%	197,929	216,436	↓ -8.6%
Canada	19,710	22,192	↓ -11.2%	163,796	153,884	↑ 6.4%
Other	47,277	42,657	↑ 10.8%	430,009	369,023	↑ 16.5%
<b>Total</b>	<b>230,693</b>	<b>198,602</b>	<b>↑ 16.2%</b>	<b>1,828,525</b>	<b>1,769,891</b>	<b>↑ 3.3%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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