

Hog Supply at a Glance

Week ending June 15, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
West	150,497	159,361	↓ -5.6%	3,822,731	3,818,241	↑ 0.1%
East	238,635	216,101	↑ 10.4%	5,703,055	5,700,233	0.0%
Canada	389,132	375,462	↑ 3.6%	9,525,786	9,518,474	↑ 0.1%
Carcass weight (kg) [1]	103.17	102.55	↑ 0.6%	103.88	103.14	↑ 0.7%
Pork Production (t)	40,148	38,504	↑ 4.3%	989,561	981,713	↑ 0.8%

[1] Week ending = April average (kg)

YTD = Jan-Apr average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
British Columbia	200.95	178.40	↑ 12.6%	170.52	159.99	↑ 6.6%
Alberta	187.80	184.00	↑ 2.1%	160.93	150.65	↑ 6.8%
Saskatchewan	186.47	185.04	↑ 0.8%	160.29	149.93	↑ 6.9%
Manitoba*	194.00	187.65	↑ 3.4%	170.19	158.73	↑ 7.2%
Ontario [1]	225.57	205.94	↑ 9.5%	199.93	179.86	↑ 11.2%
Quebec	195.93	199.00	↓ -1.5%	166.11	156.37	↑ 6.2%
New Brunswick	191.54	187.23	↑ 2.3%	164.47	153.86	↑ 6.9%
Nova Scotia	204.90	179.11	↑ 14.4%	170.69	160.77	↑ 6.2%
Prince Edward Island	199.31	177.11	↑ 12.5%	165.94	155.75	↑ 6.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
British Columbia	3,366	4,080	↓ -17.5%	81,224	88,300	↓ -8.0%
Alberta	39,359	41,938	↓ -6.1%	997,658	1,030,915	↓ -3.2%
Saskatchewan	33,738	27,809	↑ 21.3%	762,509	770,430	↓ -1.0%
Manitoba	79,379	92,776	↓ -14.4%	2,138,022	2,113,423	↑ 1.2%
Ontario	101,815	96,749	↑ 5.2%	2,595,908	2,541,112	↑ 2.2%
Quebec	143,114	126,423	↑ 13.2%	3,280,496	3,313,653	↓ -1.0%
New Brunswick	583	0	-	11,510	11,786	↓ -2.3%
Nova Scotia	224	141	↑ 58.9%	4,789	5,140	↓ -6.8%
Prince Edward Island	986	32	-	24,753	23,429	↑ 5.7%
Canada	402,564	389,948	↑ 3.2%	9,896,869	9,898,188	0.0%

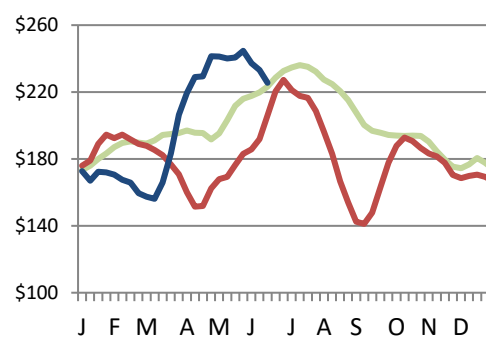
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	677	407	↑ 66.3%	17,407	10,343	↑ 68.3%
East	1,185	1,292	↓ -8.3%	27,615	29,649	↓ -6.9%
Canada	1,862	1,699	↑ 9.6%	45,022	39,992	↑ 12.6%

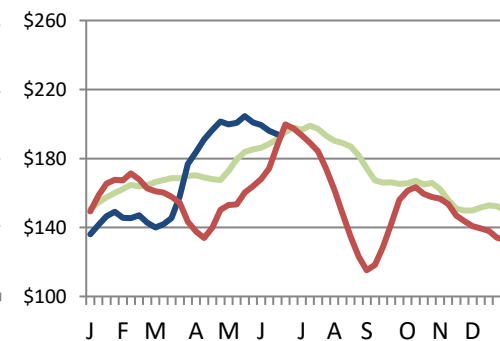
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

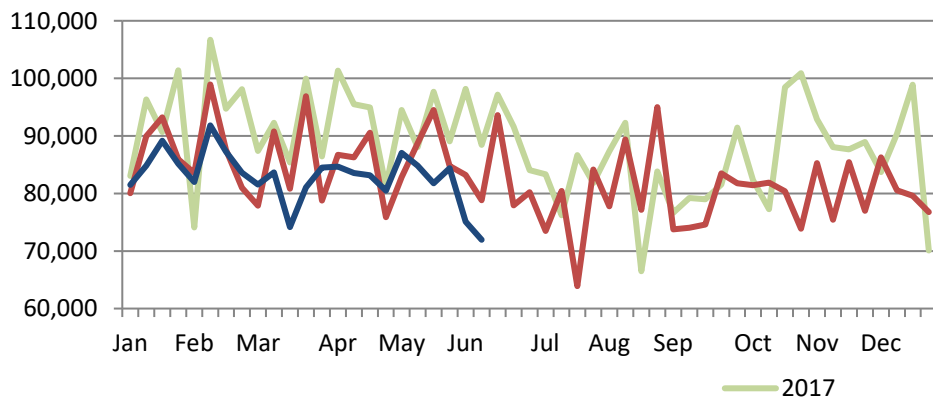
	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	39,928	23,641	↑ 68.9%	146,188	95,685	↑ 52.8%
United States	22,548	27,065	↓ -16.7%	101,573	119,895	↓ -15.3%
Japan	18,693	20,399	↓ -8.4%	81,650	83,836	↓ -2.6%
Mexico	8,064	11,261	↓ -28.4%	43,589	43,573	↑ 0.0%
South Korea	4,323	3,985	↑ 8.5%	15,380	16,835	↓ -8.6%
Taiwan	1,843	2,396	↓ -23.1%	11,188	13,923	↓ -19.6%
Philippines	2,593	4,781	↓ -45.8%	9,726	15,680	↓ -38.0%
Australia	1,021	1,793	↓ -43.1%	4,269	5,236	↓ -18.5%
New Zealand	791	480	↑ 64.8%	3,257	3,222	↑ 1.1%
Chile	508	667	↓ -23.7%	2,478	3,061	↓ -19.1%
EU - 28	185	164	↑ 12.7%	609	588	↑ 3.5%
Other	3,457	4,835	↓ -28.5%	13,452	16,775	↓ -19.8%
Total	103,952	101,466	↑ 2.5%	433,360	418,310	↑ 3.6%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Number of Head	71,951	78,833	↓ -8.7%	1,907,167	1,977,642	↓ -3.6%



Source: USDA - APHIS

Canadian Pork Exports

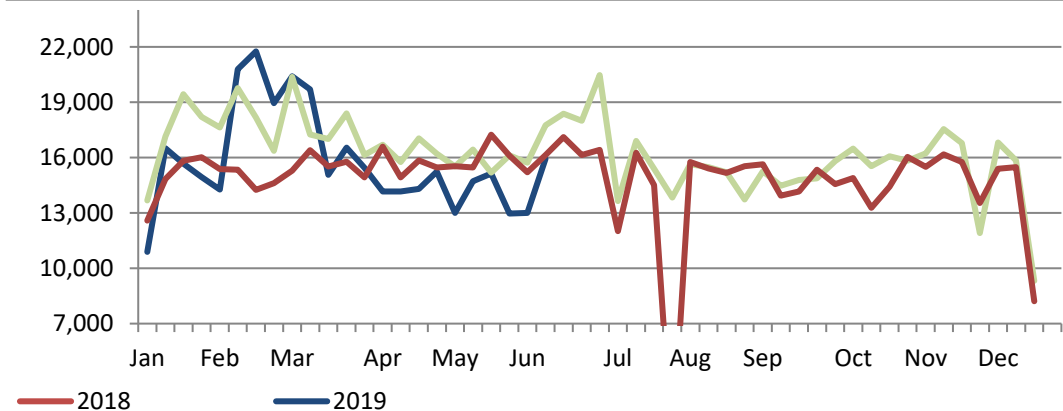
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
China	95,115	42,339	↑ 124.7%	310,226	172,368	↑ 80.0%
United States	97,008	95,723	↑ 1.3%	392,258	427,860	↓ -8.3%
Japan	95,210	97,072	↓ -1.9%	423,987	401,308	↑ 5.7%
Mexico	14,527	16,026	↓ -9.4%	72,760	64,318	↑ 13.1%
South Korea	16,379	12,500	↑ 31.0%	56,635	57,644	↓ -1.8%
Taiwan	4,593	5,786	↓ -20.6%	26,300	30,353	↓ -13.4%
Philippines	5,655	9,086	↓ -37.8%	20,748	32,786	↓ -36.7%
Australia	3,155	5,749	↓ -45.1%	12,453	16,762	↓ -25.7%
New Zealand	2,375	1,405	↑ 69.1%	9,259	9,658	↓ -4.1%
Chile	1,473	1,644	↓ -10.4%	6,753	7,766	↓ -13.0%
EU - 28	839	468	↑ 79.2%	2,082	1,903	↑ 9.4%
Other	9,252	11,539	↓ -19.8%	34,792	37,824	↓ -8.0%
Total	345,581	299,338	↑ 15.4%	1,368,253	1,260,550	↑ 8.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Jun-19	9-Jun-18		8-Jun-19	9-Jun-18	
Number of Head	15,926	16,146	↓ -1.4%	363,407	355,315	↑ 2.3%



Imports

Canadian Pork Imports

Metric tonnes

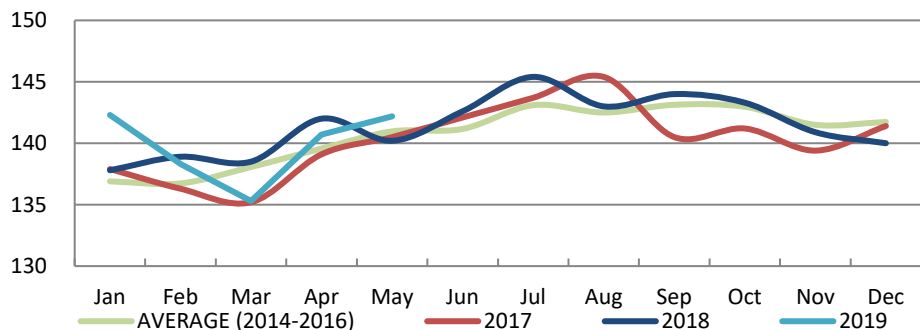
	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
Fresh and Frozen Pork						
United States	2,131	2,091	↑ 1.9%	64,646	54,288	↑ 19.1%
Denmark	51	51	↑ 0.4%	2,352	1,836	↑ 28.1%
Germany	47	222	↓ -78.8%	1,947	1,846	↑ 5.5%
Poland	23	64	↓ -64.4%	1,208	3,743	↓ -67.7%
Spain	0	25	↓ -98.8%	1,129	1,603	↓ -29.6%
Other	88	107	↓ -18.0%	2,348	2,659	↓ -11.7%
Total Fresh and Frozen	2,340	2,561	↓ -8.6%	73,630	65,975	↑ 11.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
Carcass	82.04	80.87	↑ 1.4%	74.23	74.42	↓ -0.3%
Loin	82.37	79.30	↑ 3.9%	69.73	72.43	↓ -3.7%
Butt	94.02	92.16	↑ 2.0%	83.99	94.27	↓ -10.9%
Pic	60.54	49.09	↑ 23.3%	44.18	49.09	↓ -10.0%
Rib	122.31	137.28	↓ -10.9%	129.08	131.85	↓ -2.1%
Ham	78.69	60.60	↑ 29.9%	58.95	55.95	↑ 5.4%
Belly	107.01	136.58	↓ -21.7%	125.07	113.08	↑ 10.6%

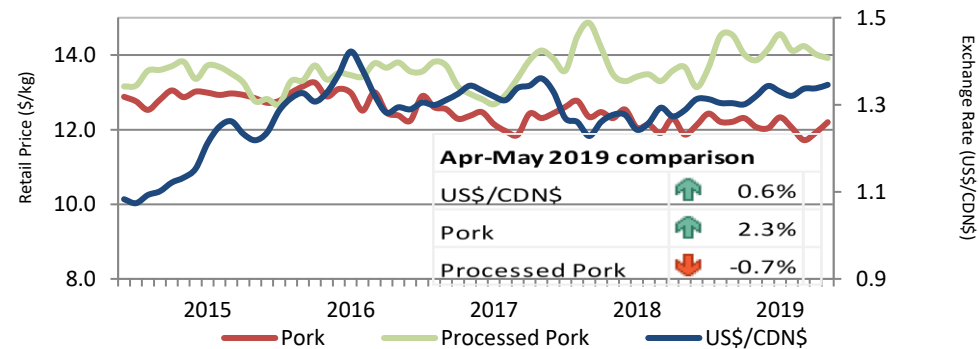
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
Pork Processed						
United States	1,143	1,244	↓ -8.1%	31,876	29,637	↑ 7.6%
Italy	21	45	↓ -52.0%	1,197	965	↑ 24.1%
China	0	0	-	259	538	↓ -51.9%
Other	9	49	↓ -81.8%	735	819	↓ -10.2%
Total Processed	1,174	1,338	↓ -12.3%	34,068	31,958	↑ 6.6%
Total Pork Fat	0	0	-	189	204	↓ -7.0%
Total	3,514	3,899	↓ -9.9%	107,887	98,137	↑ 9.9%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

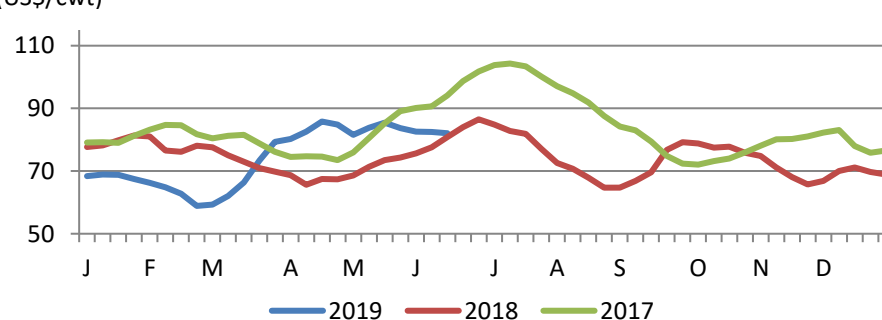
\$/US/\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
Slaughter ('000 head)	2,431	2,212	↑ 9.9%	57,627	56,144	↑ 2.6%
Pork Production (mil. lbs)	521	464	↑ 12.3%	12,362	11,989	↑ 3.1%
Avg Dressed Weight (lbs)	214	210	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-19	16-Jun-18		15-Jun-19	16-Jun-18	
US - National	75.08	77.36	↓ -2.9%	68.50	66.89	↑ 2.4%
Eastern Cornbelt	77.76	76.48	↑ 1.7%	69.60	67.26	↑ 3.5%
Iowa Minnesota	77.86	77.59	↑ 0.3%	68.32	66.61	↑ 2.6%
Western Cornbelt	77.97	77.70	↑ 0.3%	68.42	66.75	↑ 2.5%

Total composite weighted average prices*

Early Weaned Pigs	40.46	26.21	↑ 54.4%	51.34	43.69	↑ 17.5%
40 lb Feeder Pigs	62.99	42.16	↑ 49.4%	75.82	73.17	↑ 3.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Canada	18,832	23,039	↓ -18.3%	83,038	101,797	↓ -18.4%
Poland	7,536	10,378	↓ -27.4%	30,951	30,524	↑ 1.4%
Denmark	2,272	3,841	↓ -40.8%	10,435	13,309	↓ -21.6%
Mexico	1,946	1,563	↑ 24.5%	8,311	6,801	↑ 22.2%
Brazil	928	642	↑ 44.6%	3,919	2,022	↑ 93.8%
Other	4,452	4,115	↑ 8.2%	16,699	15,686	↑ 6.5%
Total	35,967	43,578	↓ -17.5%	153,353	170,138	↓ -9.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-19	Apr-18		Apr-19	Apr-18	
Mexico	53,911	82,750	↓ -34.9%	229,731	290,080	↓ -20.8%
Japan	42,508	43,114	↓ -1.4%	173,007	185,627	↓ -6.8%
South Korea	34,155	35,005	↓ -2.4%	113,637	130,511	↓ -12.9%
Canada	22,346	18,667	↑ 19.7%	84,370	75,299	↑ 12.0%
China	22,476	20,760	↑ 8.3%	65,876	72,378	↓ -9.0%
Other	62,526	48,245	↑ 29.6%	226,991	182,117	↑ 24.6%
Total	237,921	248,540	↓ -4.3%	893,612	936,014	↓ -4.5%

Source: USDA, Economic Research Service

For more information, please contact

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