

Hog Supply at a Glance

Week ending October 10 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
West	178,970	158,513	↑ 12.9%	6,968,819	6,584,903	↑ 5.8%
East	252,405	257,185	↓ -1.9%	9,937,371	9,720,615	↑ 2.2%
Canada	431,375	415,698	↑ 3.8%	16,906,190	16,305,518	↑ 3.7%
Carcass weight (kg) [1]	103.08	101.47	↑ 1.6%	104.44	103.23	↑ 1.2%
Pork Production (t)	44,468	42,182	↑ 5.4%	1,765,726	1,683,242	↑ 4.9%

[1] Week ending = August average (kg)

YTD = Jan. - August average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
British Columbia	184.14	151.35	↑ 21.7%	150.15	172.91	↓ -13.2%
Alberta	184.20	144.60	↑ 27.4%	139.46	162.84	↓ -14.4%
Saskatchewan	181.58	149.17	↑ 21.7%	146.52	166.07	↓ -11.8%
Manitoba*	209.00	167.33	↑ 24.9%	165.27	173.17	↓ -4.6%
Ontario [1]	238.16	176.79	↑ 34.7%	187.33	198.95	↓ -5.8%
Quebec **	208.80	169.75	↑ 23.0%	169.23	171.15	↓ -1.1%
New Brunswick	185.68	144.81	↑ 28.2%	140.50	166.21	↓ -15.5%
Nova Scotia	193.37	147.86	↑ 30.8%	149.14	174.87	↓ -14.7%
Prince Edward Island	193.02	148.27	↑ 30.2%	148.21	170.33	↓ -13.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
British Columbia	3,445	3,621	↓ -4.9%	150,989	145,841	↑ 3.5%
Alberta	50,246	45,336	↑ 10.8%	1,836,769	1,725,266	↑ 6.5%
Saskatchewan	36,920	35,226	↑ 4.8%	1,375,993	1,315,693	↑ 4.6%
Manitoba	90,287	82,604	↑ 9.3%	3,799,343	3,700,406	↑ 2.7%
Ontario	119,904	119,402	↑ 0.4%	4,716,047	4,444,391	↑ 6.1%
Quebec	143,322	144,939	↓ -1.1%	5,598,537	5,555,688	↑ 0.8%
New Brunswick	1,131	509	↑ 122.2%	22,447	19,535	↑ 14.9%
Nova Scotia	377	216	↑ 74.5%	7,961	8,610	↓ -7.5%
Prince Edward Island	643	1,489	↓ -56.8%	38,745	45,076	↓ -14.0%
Canada	446,275	433,342	↑ 3.0%	17,546,831	16,960,506	↑ 3.5%

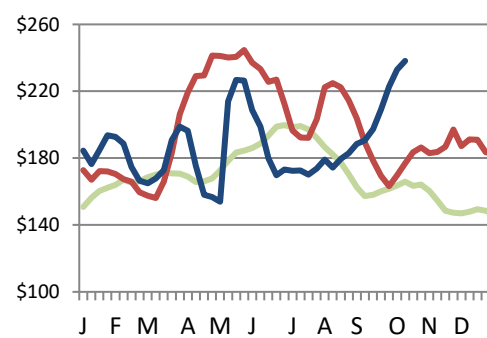
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,195	925	↑ 29.2%	50,373	32,387	↑ 55.5%
East	1,218	1,016	↑ 19.9%	45,265	45,435	↓ -0.4%
Canada	2,413	1,941	↑ 24.3%	95,638	77,822	↑ 22.9%

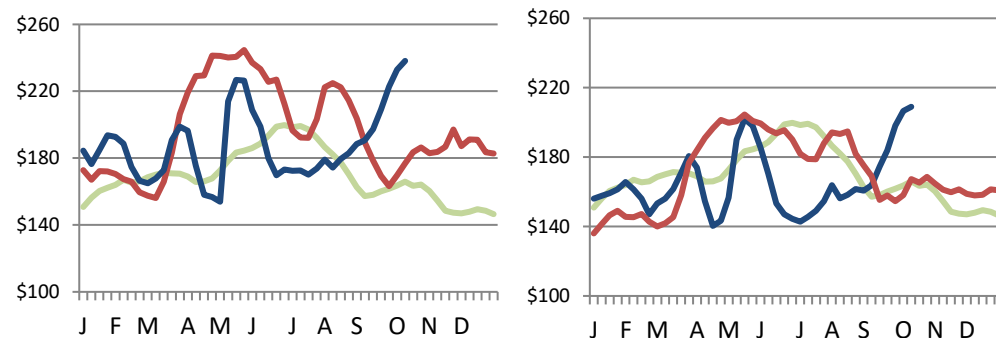
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

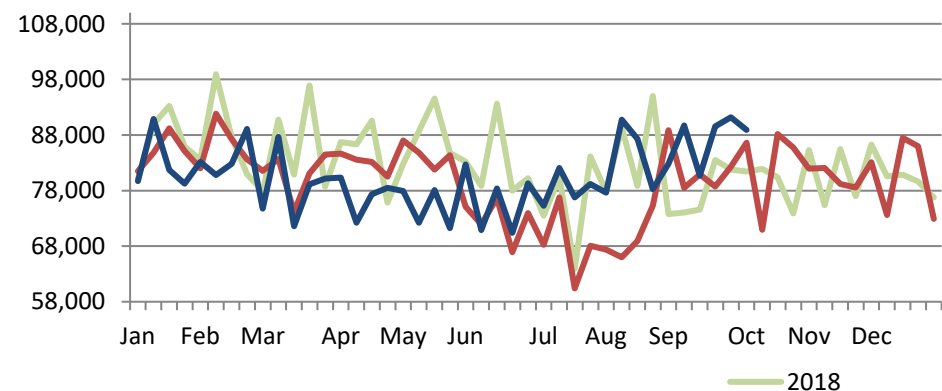
	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	39,390	299	-	420,316	219,731	↑ 91.3%
United States	24,567	27,599	↓ -11.0%	202,002	204,685	↓ -1.3%
Japan	20,099	22,836	↓ -12.0%	171,365	172,602	↓ -0.7%
Mexico	6,786	15,478	↓ -56.2%	63,651	97,144	↓ -34.5%
Philippines	3,598	6,524	↓ -44.9%	24,583	27,408	↓ -10.3%
South Korea	2,869	2,990	↓ -4.0%	21,799	28,601	↓ -23.8%
Viet Nam	1,836	1,153	↑ 59.3%	18,588	1,390	-
Taiwan	1,037	6,799	↓ -84.8%	12,183	27,909	↓ -56.3%
Hong Kong	399	1,474	↓ -72.9%	5,628	5,488	↑ 2.6%
Ukraine	0	344	-	4,266	1,282	-
EU - 27	17	154	↓ -88.8%	557	1,141	↓ -51.2%
Other	2,493	7,580	↓ -67.1%	31,228	46,728	↓ -33.2%
Total	103,091	93,229	↑ 10.6%	976,168	834,110	↑ 17.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Number of Head	88,918	86,611	↑ 2.7%	3,219,996	3,173,408	↑ 1.5%



Source: USDA - APHIS

Canadian Pork Exports

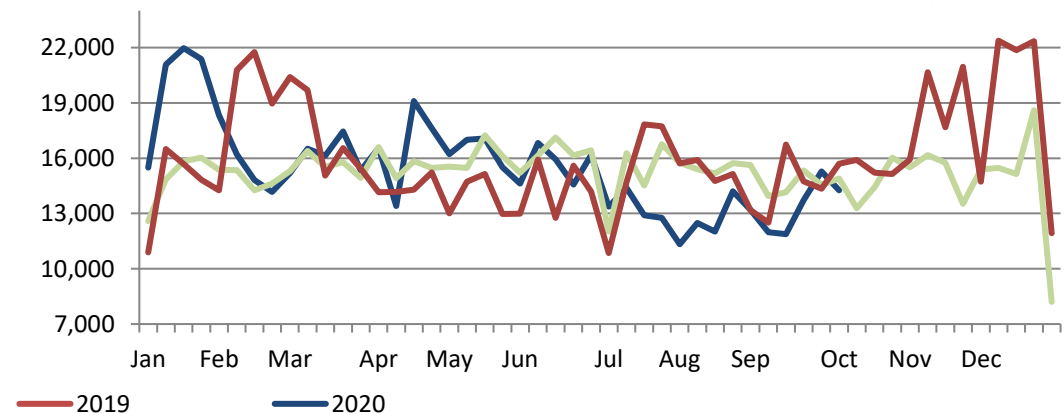
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	87,669	588	-	1,112,426	491,404	-
United States	97,546	113,708	↓ -14.2%	820,555	808,611	↑ 1.5%
Japan	111,579	126,000	↓ -11.4%	972,546	914,984	↑ 6.3%
Mexico	10,314	29,144	↓ -64.6%	100,145	177,515	↓ -43.6%
Philippines	9,582	13,923	↓ -31.2%	61,369	62,826	↓ -2.3%
South Korea	11,781	10,830	↑ 8.8%	89,632	109,864	↓ -18.4%
Viet Nam	4,449	2,282	↑ 95.0%	42,067	2,901	-
Taiwan	2,910	12,665	↓ -77.0%	31,071	62,468	↓ -50.3%
Hong Kong	1,476	3,075	↓ -52.0%	13,556	13,838	↓ -2.0%
Ukraine	0	737	-	10,946	2,968	-
EU - 27	247	479	↓ -48.4%	1,998	3,605	↓ -44.6%
Other	7,385	20,097	↓ -63.3%	87,403	127,916	↓ -31.7%
Total	344,937	333,529	↑ 3.4%	3,343,715	2,778,900	↑ 20.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Oct-20	5-Oct-19		3-Oct-20	5-Oct-19	
Number of Head	14,256	15,691	↓ -9.1%	618,811	615,632	↑ 0.5%



Canadian Pork Imports

Metric tonnes

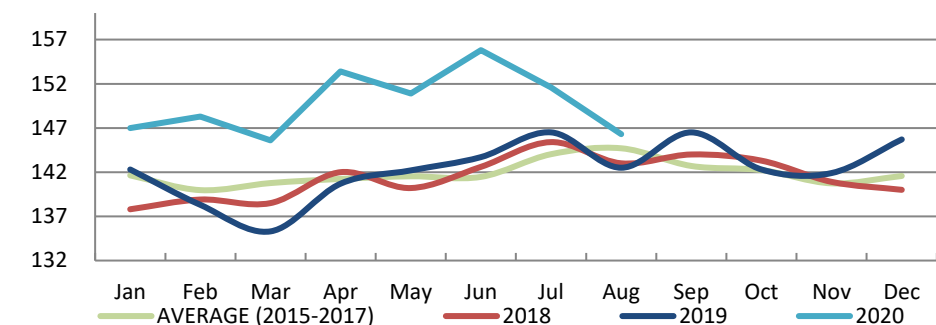
	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
Fresh and Frozen Pork						
United States	2,960	2,392	↑ 23.8%	127,535	108,220	↑ 17.8%
Germany	0	50	↓ -100.0%	3,773	3,560	↑ 6.0%
Denmark	0	0	-	3,440	3,791	↓ -9.3%
Poland	0	47	-	1,952	2,243	↓ -13.0%
Spain	0	25	-	1,555	1,879	↓ -17.2%
Other	0	18	-	4,510	4,215	↑ 7.0%
Total Fresh and Frozen	2,960	2,532	↑ 16.9%	142,765	123,909	↑ 15.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
Carcass	93.41	76.68	↑ 21.8%	74.83	75.05	↓ -0.3%
Loin	86.03	69.26	↑ 24.2%	81.14	70.81	↑ 14.6%
Butt	96.19	84.63	↑ 13.7%	86.01	86.41	↓ -0.5%
Pic	66.27	52.47	↑ 26.3%	54.17	46.80	↑ 15.7%
Rib	146.21	111.92	↑ 30.6%	135.62	120.74	↑ 12.3%
Ham	73.27	58.14	↑ 26.0%	57.09	61.37	↓ -7.0%
Belly	158.62	140.15	↑ 13.2%	99.19	123.70	↓ -19.8%

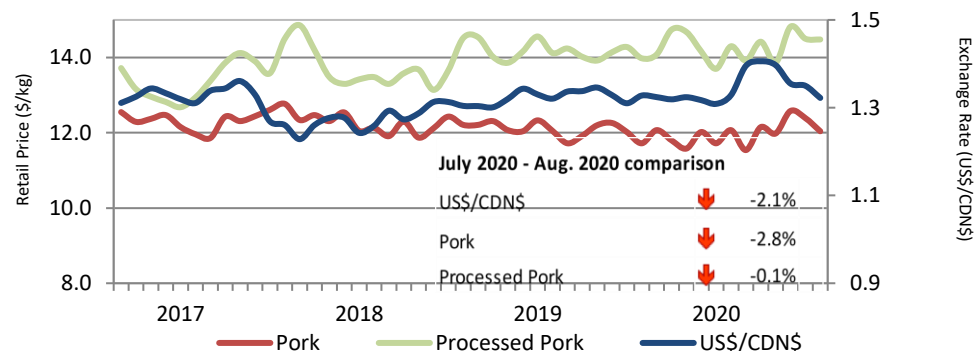
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
Pork Processed						
United States	972	1,039	↓ -6.5%	52,479	54,500	↓ -3.7%
Italy	0	92	↓ -99.8%	2,502	2,301	↑ 8.7%
Denmark	0	0	-	587	392	↑ 49.9%
Other	4	17	↓ -73.9%	1,514	1,581	↓ -4.2%
Total Processed	977	1,148	↓ -14.9%	57,083	58,774	↓ -2.9%
Total Pork Fat	0	0	-	301	345	↓ -12.7%
Total	3,937	3,680	↑ 7.0%	200,149	183,027	↑ 9.4%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

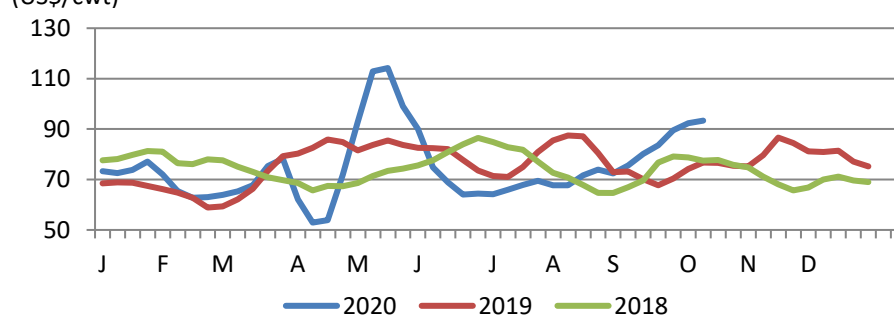
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
Slaughter ('000 head)	2,730	2,697	↑ 1.2%	100,276	99,229	↑ 1.1%
Pork Production (mil. lbs)	579	571	↑ 1.4%	21,477	21,089	↑ 1.8%
Avg Dressed Weight (lbs)	212	212	-			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Oct-20	12-Oct-19		10-Oct-20	12-Oct-19	
US - National	75.28	60.55	↑ 24.3%	58.83	68.22	↓ -13.8%
Eastern Cornbelt	75.62	64.09	↑ 18.0%	59.77	70.16	↓ -14.8%
Iowa Minnesota	75.04	62.07	↑ 20.9%	58.86	68.99	↓ -14.7%
Western Cornbelt	75.17	62.09	↑ 21.1%	58.74	69.06	↓ -15.0%

Total composite weighted average prices*

Early Weaned Pigs	36.09	35.78	↑ 0.9%	28.50	43.90	↓ -35.1%
40 lb Feeder Pigs	46.19	42.58	↑ 8.5%	34.61	65.05	↓ -46.8%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
Canada	20,295	22,836	↓ -11.1%	169,687	167,842	↑ 1.1%
Poland	3,511	3,630	↓ -3.3%	23,419	48,473	↓ -51.7%
Denmark	2,667	3,012	↓ -11.4%	18,002	18,176	↓ -1.0%
Mexico	3,365	1,267	-	17,673	14,873	↑ 18.8%
Italy	1,012	995	↑ 1.7%	7,370	8,240	↓ -10.6%
Other	5,327	4,062	↑ 31.2%	26,517	34,395	↓ -22.9%
Total	36,177	35,802	↑ 1.0%	262,670	291,998	↓ -10.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-20	Aug-19		Aug-20	Aug-19	
China	51,364	42,295	↑ 21.4%	681,619	213,793	-
Mexico	56,687	62,274	↓ -9.0%	445,586	470,369	↓ -5.3%
Japan	42,303	39,852	↑ 6.2%	357,528	352,204	↑ 1.5%
Canada	23,447	19,713	↑ 18.9%	169,491	163,760	↑ 3.5%
South Korea	12,741	19,236	↓ -33.8%	157,488	197,900	↓ -20.4%
Other	52,506	47,351	↑ 10.9%	401,435	429,980	↓ -6.6%
Total	239,048	230,720	↑ 3.6%	2,213,145	1,828,005	↑ 21.1%

Source: USDA, Economic Research Service

For more information, please contact

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