

# Hog Supply at a Glance

Week Ending June 9, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
West	163,497	159,273	↑ 2.7%	3,657,952	3,778,438	↓ -3.2%
East	238,340	234,752	↑ 1.5%	5,484,198	5,446,366	↑ 0.7%
<b>Canada</b>	<b>401,837</b>	<b>394,025</b>	<b>↑ 2.0%</b>	<b>9,142,150</b>	<b>9,224,804</b>	<b>↓ -0.9%</b>
<b>Carcass weight (kg) [1]</b>	<b>102.55</b>	<b>100.82</b>	<b>↑ 1.7%</b>	<b>103.13</b>	<b>103.14</b>	<b>↓ 0.0%</b>
<b>Pork Production (t)</b>	<b>41,208</b>	<b>39,725</b>	<b>↑ 3.7%</b>	<b>942,872</b>	<b>951,428</b>	<b>↓ -0.9%</b>

[1] Week ending = April average (kg)

YTD = January to April average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
British Columbia*	174.00	192.40	↓ -9.6%	159.54	171.12	↓ -6.8%
Alberta	169.30	188.10	↓ -10.0%	149.27	162.21	↓ -8.0%
Saskatchewan	169.53	188.63	↓ -10.1%	148.50	162.30	↓ -8.5%
Manitoba*	177.00	189.73	↓ -6.7%	157.59	167.85	↓ -6.1%
Ontario [1]	191.79	223.26	↓ -14.1%	178.64	197.02	↓ -9.3%
Quebec	169.88	208.11	↓ -18.4%	154.84	170.12	↓ -9.0%
New Brunswick	171.26	192.93	↓ -11.2%	152.56	167.47	↓ -8.9%
Nova Scotia	172.00	196.39	↓ -12.4%	160.39	174.07	↓ -7.9%
Prince Edward Island	167.96	192.48	↓ -12.7%	155.19	168.98	↓ -8.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
British Columbia	3,789	2,938	↑ 29.0%	84,920	81,771	↑ 3.9%
Alberta	43,677	42,812	↑ 2.0%	1,006,197	973,486	↑ 3.4%
Saskatchewan	30,522	32,792	↓ -6.9%	725,984	775,401	↓ -6.4%
Manitoba	92,519	87,530	↑ 5.7%	2,017,290	2,098,220	↓ -3.9%
Ontario	104,620	102,763	↑ 1.8%	2,440,016	2,429,921	↑ 0.4%
Quebec	138,945	138,554	↑ 0.3%	3,189,513	3,212,498	↓ -0.7%
New Brunswick	494	483	↑ 2.3%	11,571	4,217	-
Nova Scotia	221	129	↑ 71.3%	6,163	4,945	↑ 24.6%
Prince Edward Island	1,024	834	↑ 22.8%	23,343	18,810	↑ 24.1%
<b>Canada</b>	<b>415,811</b>	<b>408,835</b>	<b>↑ 1.7%</b>	<b>9,504,997</b>	<b>9,599,269</b>	<b>↓ -1.0%</b>

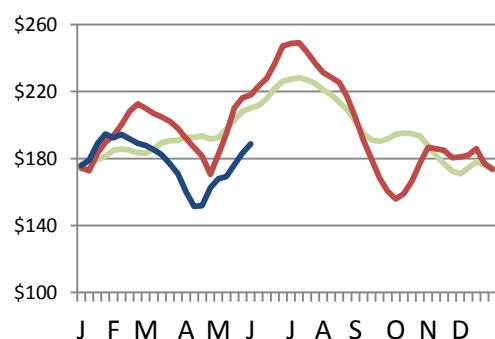
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	312	400	↓ -22.0%	10,043	8,189	↑ 22.6%
East	1,142	1,237	↓ -7.7%	28,294	30,365	↓ -6.8%
<b>Canada</b>	<b>1,454</b>	<b>1,637</b>	<b>↓ -11.2%</b>	<b>38,337</b>	<b>38,554</b>	<b>↓ -0.6%</b>

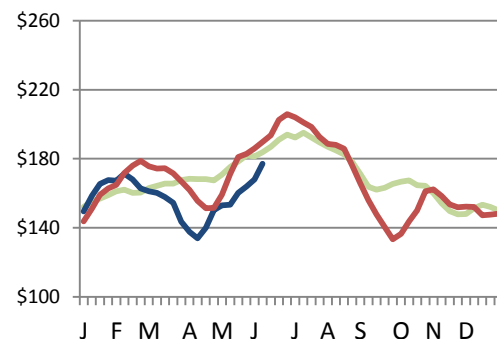
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
United States	26,945	29,379	↓ -8.3%	119,381	126,536	↓ -5.7%
China	23,507	34,477	↓ -31.8%	94,957	125,291	↓ -24.2%
Japan	20,399	17,253	↑ 18.2%	83,655	77,865	↑ 7.4%
Mexico	10,933	7,802	↑ 40.1%	43,245	36,245	↑ 19.3%
Philippines	4,752	3,456	↑ 37.5%	15,618	11,948	↑ 30.7%
South Korea	3,985	2,563	↑ 55.5%	16,835	12,002	↑ 40.3%
Taiwan	2,373	3,775	↓ -37.1%	13,873	11,739	↑ 18.2%
Australia	1,793	1,141	↑ 57.2%	5,236	7,841	↓ -33.2%
Hong Kong	732	335	-	2,322	1,474	↑ 57.5%
Chile	667	1,074	↓ -37.9%	3,061	5,026	↓ -39.1%
Other	4,717	4,625	↑ 2.0%	18,218	17,398	↑ 4.7%
<b>Total</b>	<b>100,802</b>	<b>105,881</b>	<b>↓ -4.8%</b>	<b>416,401</b>	<b>433,366</b>	<b>↓ -3.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

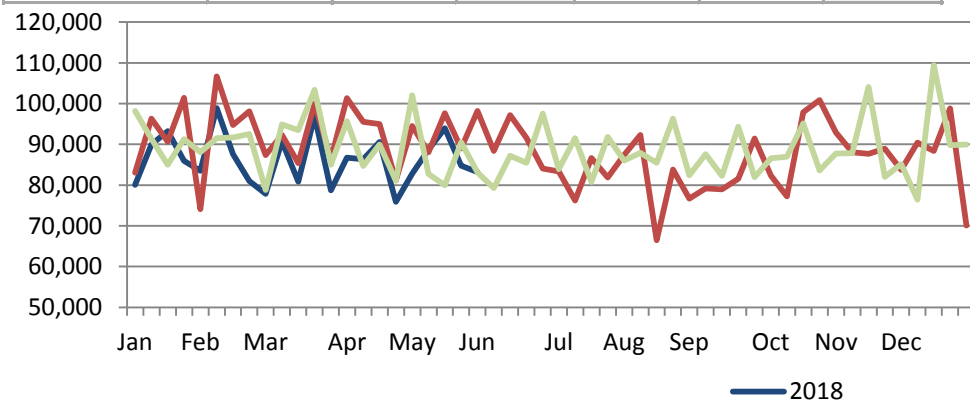
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
United States	94,621	115,537	↓ -18.1%	423,246	487,962	↓ -13.3%
China	41,175	62,333	↓ -33.9%	167,418	238,002	↓ -29.7%
Japan	97,072	83,652	↑ 16.0%	400,356	368,029	↑ 8.8%
Mexico	15,590	11,709	↑ 33.1%	63,881	54,028	↑ 18.2%
Philippines	9,086	7,728	↑ 17.6%	32,786	24,734	↑ 32.6%
South Korea	12,500	9,322	↑ 34.1%	57,644	37,509	↑ 53.7%
Taiwan	5,597	9,096	↓ -38.5%	30,164	27,120	↑ 11.2%
Australia	5,749	3,940	↑ 45.9%	16,762	27,185	↓ -38.3%
Hong Kong	1,782	813	-	5,572	3,700	↑ 50.6%
Chile	1,644	2,768	↓ -40.6%	7,766	13,136	↓ -40.9%
Other	11,457	12,293	↓ -6.8%	43,604	44,839	↓ -2.8%
<b>Total</b>	<b>296,272</b>	<b>319,191</b>	<b>↓ -7.2%</b>	<b>1,249,200</b>	<b>1,326,244</b>	<b>↓ -5.8%</b>

Domestic exports only (excludes re-exports)

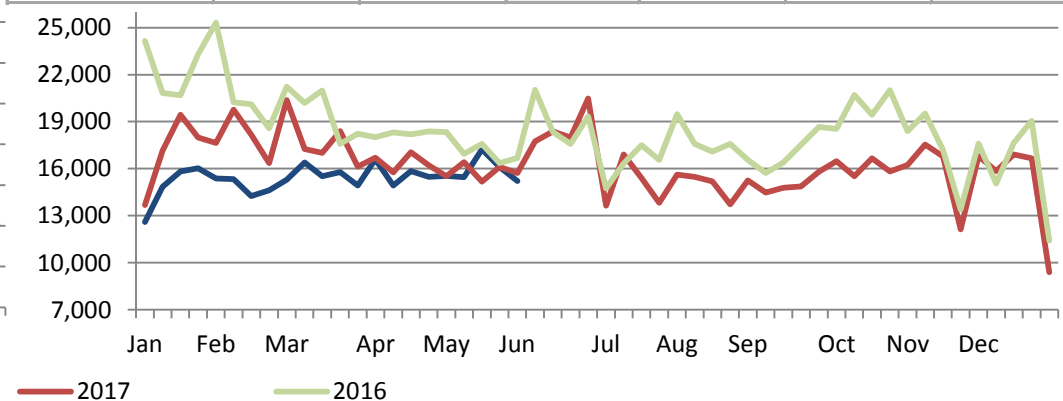
## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Jun-18	3-Jun-17		2-Jun-18	3-Jun-17	
Number of Head	83,222	98,182	↓ -15.2%	1,898,809	2,036,927	↓ -6.8%



## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Jun-18	3-Jun-17		2-Jun-18	3-Jun-17	
Number of Head	15,211	15,718	↓ -3.2%	339,169	374,217	↓ -9.4%



Source: USDA - APHIS

# Imports

## Canadian Pork Imports

Metric tonnes

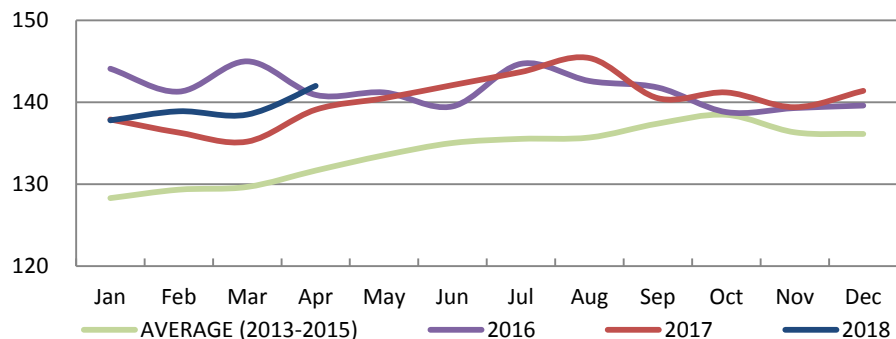
	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
<b>Fresh and Frozen Pork</b>						
United States	2,406	2,408	↓ -0.1%	52,140	52,252	↓ -0.2%
Poland	94	24	-	3,631	2,622	↑ 38.5%
Germany	92	74	↑ 23.9%	1,574	1,623	↓ -3.0%
Spain	148	25	-	1,583	1,373	↑ 15.3%
Denmark	153	0	-	1,581	1,186	↑ 33.3%
Other	163	66	-	2,432	2,046	↑ 18.9%
<b>Total Fresh and Frozen</b>	<b>3,056</b>	<b>2,597</b>	<b>↑ 17.7%</b>	<b>62,942</b>	<b>61,102</b>	<b>↑ 3.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
Carcass	77.55	90.63	↓ -14.4%	74.14	80.87	↓ -8.3%
Loin	75.55	90.61	↓ -16.6%	72.14	79.32	↓ -9.1%
Butt	92.44	105.66	↓ -12.5%	94.37	90.15	↑ 4.7%
Pic	48.35	61.84	↓ -21.8%	49.09	51.71	↓ -5.1%
Rib	125.87	140.56	↓ -10.5%	131.62	122.90	↑ 7.1%
Ham	59.51	63.64	↓ -6.5%	55.74	59.85	↓ -6.9%
Belly	126.18	151.14	↓ -16.5%	112.19	138.61	↓ -19.1%

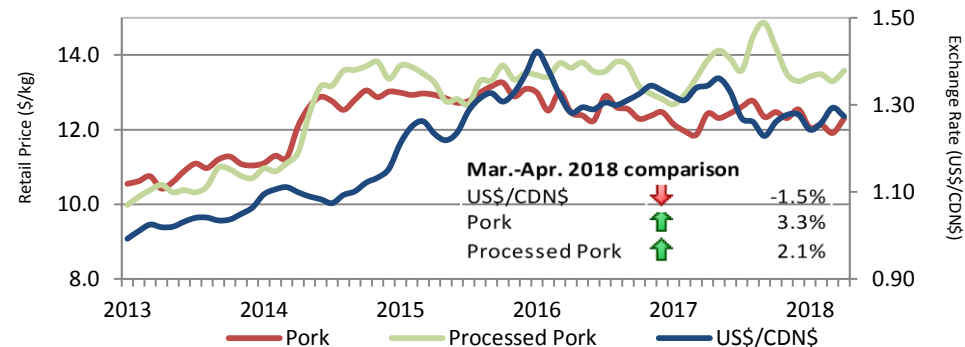
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
<b>Pork Processed</b>						
United States	1,415	1,172	↑ 20.8%	28,350	27,150	↑ 4.4%
Italy	44	34	↑ 30.1%	806	740	↑ 8.9%
China	105	38	-	485	473	↑ 2.6%
Other	51	6	-	702	447	↑ 57.0%
<b>Total Processed</b>	<b>1,616</b>	<b>1,249</b>	<b>↑ 29.3%</b>	<b>30,343</b>	<b>28,809</b>	<b>↑ 5.3%</b>
<b>Total Pork Fat</b>	<b>4</b>	<b>102</b>	<b>-</b>	<b>179</b>	<b>402</b>	<b>↓ -55.3%</b>
<b>Total</b>	<b>4,676</b>	<b>3,949</b>	<b>↑ 18.4%</b>	<b>93,465</b>	<b>90,312</b>	<b>↑ 3.5%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

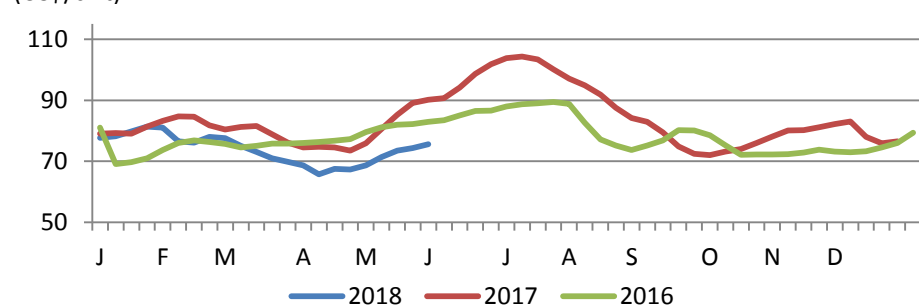
US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
Slaughter ('000 head)	2,271	2,201	↑ 3.2%	53,932	52,437	↑ 2.9%
Pork Production (mil. lbs)	484	461	↑ 4.9%	11,535	11,123	↑ 3.7%
Avg Dressed Weight (lbs)	213	209	↑ 1.9%			

Source: USDA

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Canada	23,039	25,667	↓ -10.2%	101,797	108,820	↓ -6.5%
Poland	10,378	8,249	↑ 25.8%	30,524	21,800	↑ 40.0%
Denmark	3,841	2,881	↑ 33.3%	13,309	10,032	↑ 32.7%
Mexico	1,563	1,335	↑ 17.1%	6,801	5,185	↑ 31.2%
Spain	934	852	↑ 9.6%	3,317	2,760	↑ 20.2%
Other	3,823	3,360	↑ 13.8%	14,391	13,581	↑ 6.0%
<b>Total</b>	<b>43,578</b>	<b>42,344</b>	<b>↑ 2.9%</b>	<b>170,138</b>	<b>162,177</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

Francois Bédard  
Sector Specialist - Pork  
Animal Industry Division  
Francois.Bedard@AGR.GC.CA  
Tel.: 613-773-2028  
www.agr.gc.ca/redmeat

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Jun-18	10-Jun-17		9-Jun-18	10-Jun-17	
US - National	72.98	76.32	↓ -4.4%	66.44	68.03	↓ -2.3%
Eastern Cornbelt	72.72	76.39	↓ -4.8%	66.86	68.59	↓ -2.5%
Iowa Minnesota	72.75	75.96	↓ -4.2%	66.34	67.73	↓ -2.1%
Western Cornbelt	73.03	76.25	↓ -4.2%	66.28	67.79	↓ -2.2%

#### Total composite weighted average prices\*

Early Weaned Pigs	28.60	32.98	↓ -13.3%	44.55	40.53	↑ 9.9%
40 lb Feeder Pigs	43.23	53.13	↓ -18.6%	73.71	62.75	↑ 17.5%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr 2018	Apr 2017		Apr 2018	Apr 2017	
Mexico	82,750	58,652	↑ 41.1%	290,080	270,185	↑ 7.4%
Japan	43,114	46,769	↓ -7.8%	185,628	192,281	↓ -3.5%
South Korea	35,005	20,628	↑ 69.7%	130,511	91,618	↑ 42.5%
China	20,760	17,441	↑ 19.0%	72,378	63,764	↑ 13.5%
Canada	18,667	19,583	↓ -4.7%	75,299	75,931	↓ -0.8%
Other	48,245	46,908	↑ 2.9%	182,117	165,730	↑ 9.9%
<b>Total</b>	<b>248,540</b>	<b>209,982</b>	<b>↑ 18.4%</b>	<b>936,014</b>	<b>859,509</b>	<b>↑ 8.9%</b>

Source: USDA, Economic Research Service