

Hog Supply at a Glance

Week ending March 7, 2020



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
West	172,898	162,242	↑ 6.6%	1,701,688	1,596,492	↑ 6.6%
East	265,770	255,389	↑ 4.1%	2,510,685	2,442,141	↑ 2.8%
Canada	438,668	417,631	↑ 5.0%	4,212,373	4,038,633	↑ 4.3%
Carcass weight (kg) [1]	106.63	104.45	↑ 2.1%	106.63	104.45	↑ 2.1%
Pork Production (t)	46,774	43,621	↑ 7.2%	449,151	421,832	↑ 6.5%

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
British Columbia	146.32	135.50	↑ 8.0%	149.69	142.90	↑ 4.8%
Alberta	132.20	121.70	↑ 8.6%	137.74	129.64	↑ 6.2%
Saskatchewan	133.19	120.44	↑ 10.6%	133.78	128.20	↑ 4.4%
Manitoba*	154.00	141.83	↑ 8.6%	157.24	143.60	↑ 9.5%
Ontario [1]	167.92	156.14	↑ 7.5%	179.51	166.11	↑ 8.1%
Quebec **	146.45	126.64	↑ 15.6%	155.34	135.23	↑ 14.9%
New Brunswick	136.70	125.01	↑ 9.4%	139.56	132.73	↑ 5.1%
Nova Scotia	144.41	133.97	↑ 7.8%	148.81	142.77	↑ 4.2%
Prince Edward Island	140.27	127.83	↑ 9.7%	145.78	136.30	↑ 7.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2020

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
British Columbia	3,755	3,381	↑ 11.1%	37,919	36,200	↑ 4.7%
Alberta	46,544	41,481	↑ 12.2%	458,974	423,465	↑ 8.4%
Saskatchewan	33,221	30,867	↑ 7.6%	337,153	311,960	↑ 8.1%
Manitoba	92,745	93,441	↓ -0.7%	909,381	898,106	↑ 1.3%
Ontario	123,426	109,882	↑ 12.3%	1,193,197	1,094,972	↑ 9.0%
Quebec	150,692	151,295	↓ -0.4%	1,424,641	1,414,039	↑ 0.7%
New Brunswick	379	283	↑ 33.9%	4,425	4,838	↓ -8.5%
Nova Scotia	123	195	↓ -36.9%	1,479	2,001	↓ -26.1%
Prince Edward Island	1,356	804	↑ 68.7%	11,786	11,469	↑ 2.8%
Canada	452,241	431,629	↑ 4.8%	4,378,955	4,197,050	↑ 4.3%

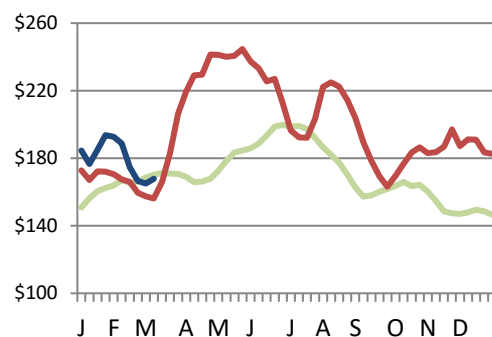
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,003	819	↑ 22.5%	10,446	6,023	↑ 73.4%
East	1,337	1,274	↑ 4.9%	12,532	11,430	↑ 9.6%
Canada	2,340	2,093	↑ 11.8%	22,978	17,453	↑ 31.7%

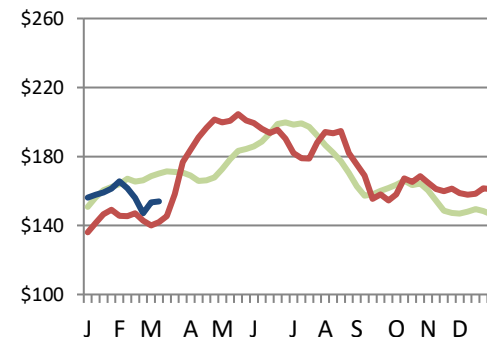
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

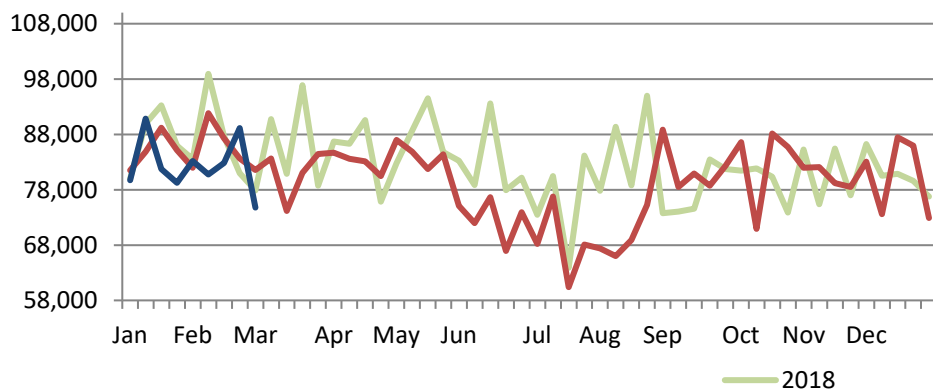
	Monthly		Chg	YTD Ending		Chg
	Jan-20	Jan-19		Jan-20	Jan-19	
China	41,391	26,094	↑ 58.6%	41,391	26,094	↑ 58.6%
United States	25,687	25,388	↑ 1.2%	25,687	25,388	↑ 1.2%
Japan	20,796	19,843	↑ 4.8%	20,796	19,843	↑ 4.8%
Mexico	10,616	12,768	↓ -16.9%	10,616	12,768	↓ -16.9%
Viet Nam	4,470	56	-	4,470	56	-
South Korea	3,448	3,295	↑ 4.6%	3,448	3,295	↑ 4.6%
Philippines	1,514	1,848	↓ -18.1%	1,514	1,848	↓ -18.1%
Taiwan	1,337	2,752	↓ -51.4%	1,337	2,752	↓ -51.4%
Ukraine	700	27	-	700	27	-
New Zealand	564	880	↓ -35.9%	564	880	↓ -35.9%
EU - 28	129	78	↑ 66.6%	129	78	↑ 66.6%
Other	4,318	4,920	↓ -12.2%	4,318	4,920	↓ -12.2%
Total	114,970	97,949	↑ 17.4%	114,970	97,949	↑ 17.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Feb-20	2-Mar-19		29-Feb-20	2-Mar-19	
Number of Head	74,774	81,569	↓ -8.3%	742,175	766,928	↓ -3.2%



Source: USDA - APHIS

Canadian Pork Exports

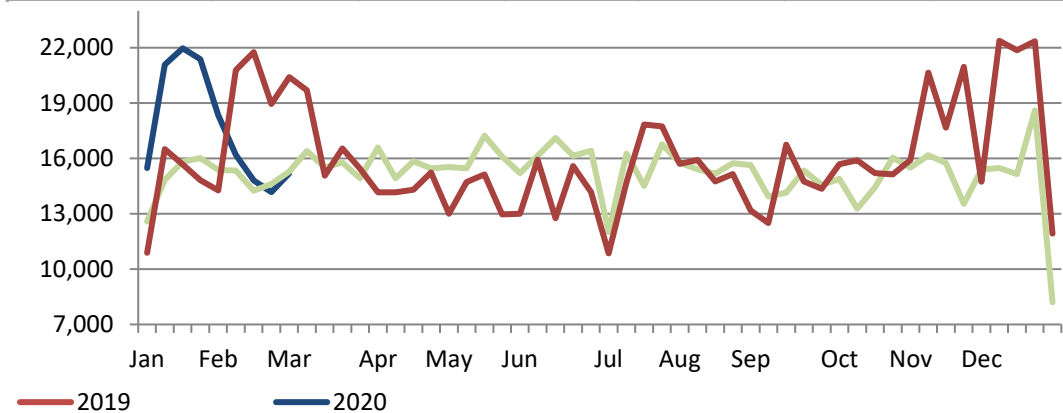
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan-20	Jan-19		Jan-20	Jan-19	
China	130,783	51,026	-	130,783	51,026	-
United States	103,054	100,273	↑ 2.8%	103,054	100,273	↑ 2.8%
Japan	115,063	104,632	↑ 10.0%	115,063	104,632	↑ 10.0%
Mexico	17,945	21,251	↓ -15.6%	17,945	21,251	↓ -15.6%
Viet Nam	9,940	149	-	9,940	149	-
South Korea	14,634	11,852	↑ 23.5%	14,634	11,852	↑ 23.5%
Philippines	3,230	3,885	↓ -16.9%	3,230	3,885	↓ -16.9%
Taiwan	2,921	6,517	↓ -55.2%	2,921	6,517	↓ -55.2%
Ukraine	1,650	53	-	1,650	53	-
New Zealand	1,846	2,441	↓ -24.4%	1,846	2,441	↓ -24.4%
EU - 28	501	216	-	501	216	-
Other	11,729	13,360	↓ -12.2%	11,729	13,360	↓ -12.2%
Total	413,296	315,654	↑ 30.9%	413,296	315,654	↑ 30.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Feb-20	2-Mar-19		29-Feb-20	2-Mar-19	
Number of Head	15,192	20,409	↓ -25.6%	158,619	154,061	↑ 3.0%



Imports

Canadian Pork Imports

Metric tonnes

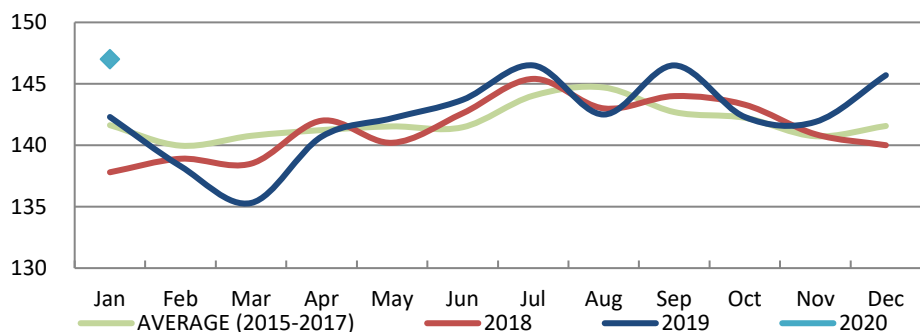
	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
Fresh and Frozen Pork						
United States	3,157	3,171	↓ -0.5%	31,488	25,898	↑ 21.6%
Germany	0	99	-	661	871	↓ -24.1%
Denmark	24	151	-	456	1,339	↓ -65.9%
Poland	0	108	-	320	380	↓ -15.8%
Mexico	0	68	-	192	312	↓ -38.5%
Other	50	60	↓ -16.6%	671	1,107	↓ -39.4%
Total Fresh and Frozen	3,230	3,657	↓ -11.7%	33,788	29,907	↑ 13.0%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
Carcass	65.36	62.09	↑ 5.3%	68.93	64.76	↑ 6.4%
Loin	66.42	59.37	↑ 11.9%	66.97	62.53	↑ 7.1%
Butt	75.42	65.86	↑ 14.5%	79.44	70.87	↑ 12.1%
Pic	49.93	31.18	↑ 60.1%	51.55	34.06	↑ 51.4%
Rib	134.37	112.47	↑ 19.5%	139.65	119.87	↑ 16.5%
Ham	59.52	45.75	↑ 30.1%	62.28	45.49	↑ 36.9%
Belly	73.52	112.45	↓ -34.6%	84.79	116.95	↓ -27.5%

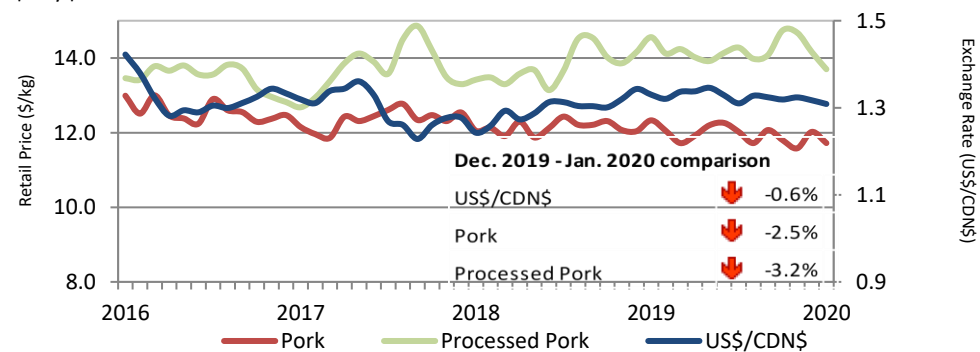
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
Pork Processed						
United States	1,273	1,195	↑ 6.6%	11,434	12,465	↓ -8.3%
Italy	0	82	↓ -99.6%	513	564	↓ -9.1%
Austria	0	0	-	110	36	-
Other	0	37	-	231	412	↓ -43.9%
Total Processed	1,273	1,314	↓ -3.1%	12,288	13,478	↓ -8.8%
Total Pork Fat	0	0	-	45	3	-
Total	4,503	4,971	↓ -9.4%	46,122	43,387	↑ 6.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

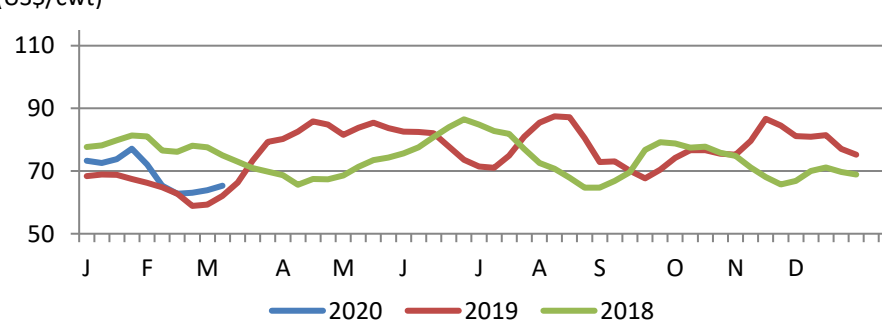
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
Slaughter ('000 head)	2,680	2,526	↑ 6.1%	25,102	24,216	↑ 3.7%
Pork Production (mil. lbs)	577	542	↑ 6.5%	5,414	5,201	↑ 4.1%
Avg Dressed Weight (lbs)	215	214	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-Mar-20	9-Mar-19		7-Mar-20	9-Mar-19	
US - National	59.02	54.29	↑ 8.7%	60.23	56.98	↑ 5.7%
Eastern Cornbelt	60.04	57.23	↑ 4.9%	60.94	58.16	↑ 4.8%
Iowa Minnesota	58.69	53.06	↑ 10.6%	60.10	56.36	↑ 6.6%
Western Cornbelt	58.69	53.19	↑ 10.3%	60.05	56.26	↑ 6.7%

Total composite weighted average prices*

Early Weaned Pigs	35.55	44.87	↓ -20.8%	48.43	51.22	↓ -5.4%
40 lb Feeder Pigs	55.48	69.65	↓ -20.3%	62.12	70.20	↓ -11.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-20	Jan-19		Jan-20	Jan-19	
Canada	21,073	21,288	↓ -1.0%	21,073	21,288	↓ -1.0%
Poland	3,064	6,839	↓ -55.2%	3,064	6,839	↓ -55.2%
Denmark	2,121	3,138	↓ -32.4%	2,121	3,138	↓ -32.4%
Mexico	1,855	2,100	↓ -11.6%	1,855	2,100	↓ -11.6%
Italy	773	420	↑ 83.9%	773	420	↑ 83.9%
Other	3,075	4,426	↓ -30.5%	3,075	4,426	↓ -30.5%
Total	31,961	38,212	↓ -16.4%	31,961	38,212	↓ -16.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-20	Jan-19		Jan-20	Jan-19	
China	89,542	10,649	-	89,542	10,649	-
Mexico	70,623	64,576	↑ 9.4%	70,623	64,576	↑ 9.4%
Japan	44,485	46,447	↓ -4.2%	44,485	46,447	↓ -4.2%
South Korea	22,542	24,936	↓ -9.6%	22,542	24,936	↓ -9.6%
Canada	21,351	18,829	↑ 13.4%	21,351	18,829	↑ 13.4%
Other	52,287	51,275	↑ 2.0%	52,287	51,275	↑ 2.0%
Total	300,831	216,713	↑ 38.8%	300,831	216,713	↑ 38.8%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@CANADA.CA

Tel.: 613-773-2027

www.agr.gc.ca/redmeat