

Hog Statistics at a Glance

March 3, 2018



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
West	166,512	179,848	↓ -7.4%	1,436,598	1,515,707	↓ -5.2%
East	255,345	237,397	↑ 7.6%	2,188,552	2,202,057	↓ -0.6%
Canada	421,857	417,245	↑ 1.1%	3,625,150	3,717,764	↓ -2.5%
Carcass weight (kg) [1]	103.67	102.80	↑ 0.8%	103.67	102.80	↑ 0.8%
Pork Production (t)	43,733	42,894	↑ 2.0%	375,811	382,201	↓ -1.7%

[1] January Average Carcass Weight (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Weekly Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
British Columbia	166.20	188.00	↓ -11.6%	165.65	166.67	↓ -0.6%
Alberta	152.20	167.40	↓ -9.1%	156.84	158.87	↓ -1.3%
Saskatchewan	151.91	166.05	↓ -8.5%	156.33	158.68	↓ -1.5%
Manitoba*	160.00	175.68	↓ -8.9%	163.37	164.85	↓ -0.9%
Ontario [1]	187.75	209.87	↓ -10.5%	188.19	193.82	↓ -2.9%
Quebec	161.78	185.00	↓ -12.6%	162.94	165.47	↓ -1.5%
New Brunswick	158.26	179.22	↓ -11.7%	160.88	164.56	↓ -2.2%
Nova Scotia	170.66	188.18	↓ -9.3%	167.81	168.72	↓ -0.5%
Prince Edward Island	164.58	187.43	↓ -12.2%	162.94	163.51	↓ -0.4%

[1] Provincial prices reflects Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
British Columbia	4,849	3,387	↑ 43.2%	34,544	33,835	↑ 2.1%
Alberta	46,566	43,808	↑ 6.3%	424,812	382,850	↑ 11.0%
Saskatchewan	35,543	36,518	↓ -2.7%	277,694	319,384	↓ -13.1%
Manitoba	87,715	102,099	↓ -14.1%	773,150	832,829	↓ -7.2%
Ontario	116,857	103,741	↑ 12.6%	994,400	986,824	↑ 0.8%
Quebec	146,192	140,328	↑ 4.2%	1,264,680	1,300,823	↓ -2.8%
New Brunswick	483	0	-	5,100	1,053	-
Nova Scotia	274	137	↑ 100.0%	2,182	2,113	↑ 3.3%
Prince Edward Island	1,201	1,068	↑ 12.5%	10,321	7,723	↑ 33.6%
Canada	439,680	431,086	↑ 2.0%	3,786,883	3,867,434	↓ -2.1%

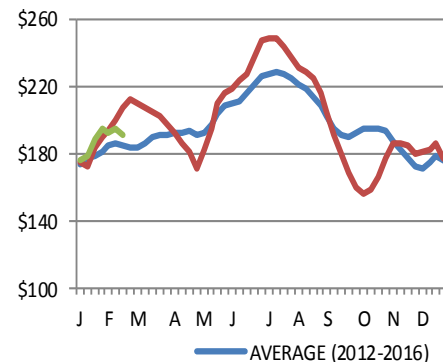
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	311	359	↓ -13.4%	3,953	3,317	↑ 19.2%
East	1,137	1,435	↓ -20.8%	10,850	12,573	↓ -13.7%
Canada	1,448	1,794	↓ -19.3%	14,803	15,890	↓ -6.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight Total Value

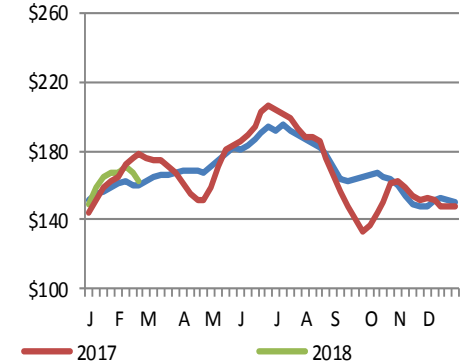
(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

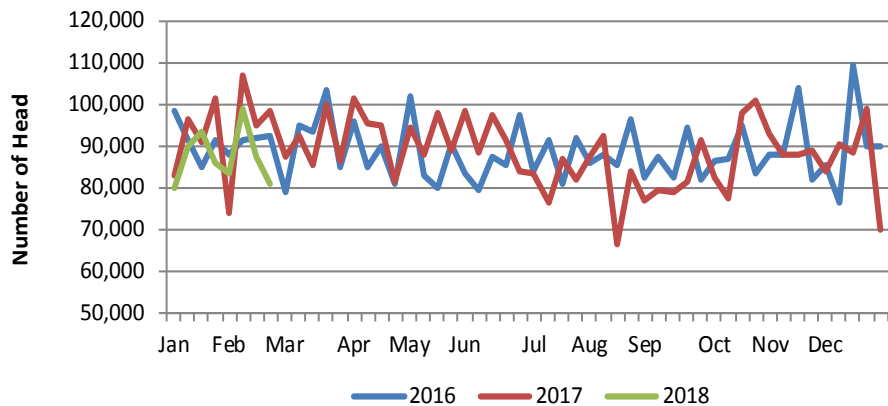
	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
United States	31,329	37,671	↓ -16.8%	379,806	407,319	↓ -6.8%
China	22,307	24,605	↓ -9.3%	304,277	312,494	↓ -2.6%
Japan	21,365	21,225	↑ 0.7%	252,148	220,371	↑ 14.4%
Mexico	9,805	11,833	↓ -17.1%	123,144	117,605	↑ 4.7%
Philippines	3,326	1,253	-	43,003	30,000	↑ 43.3%
Taiwan	4,200	2,599	↑ 61.6%	41,459	20,786	↑ 99.5%
South Korea	4,069	4,078	↓ -0.2%	40,019	42,740	↓ -6.4%
Australia	912	1,489	↓ -38.7%	17,325	18,715	↓ -7.4%
Chile	1,162	1,465	↓ -20.7%	13,558	11,665	↑ 16.2%
New Zealand	912	914	↓ -0.2%	11,067	9,543	↑ 16.0%
Other	4,471	3,459	↑ 29.2%	59,530	55,530	↑ 7.2%
Total	103,858	110,590	↓ -6.1%	1,285,336	1,246,768	↑ 3.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
Number of Head	80,979	98,128	↓ -17.5%	700,192	745,042	↓ -6.0%



Source: USDA - APHIS

Canadian Pork Exports

CDN\$ ('000)

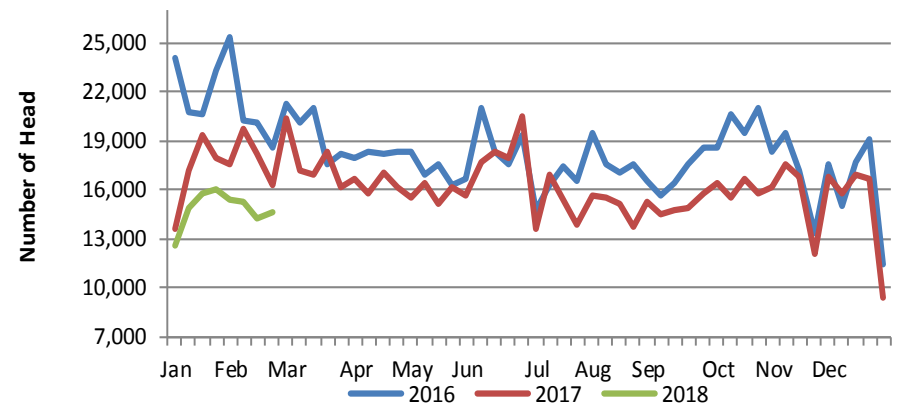
	Monthly		Chg	YTD Ending		Chg
	Dec 2017	Dec 2016		Dec 2017	Dec 2016	
United States	112,299	127,704	↓ -12.1%	1,430,511	1,484,288	↓ -3.6%
China	41,623	46,741	↓ -10.9%	557,466	580,985	↓ -4.0%
Japan	104,007	104,684	↓ -0.6%	1,220,237	1,074,268	↑ 13.6%
Mexico	15,681	21,236	↓ -26.2%	194,299	196,035	↓ -0.9%
Philippines	7,637	2,415	-	93,742	56,678	↑ 65.4%
Taiwan	8,753	5,999	↑ 45.9%	97,661	44,817	-
South Korea	13,786	11,620	↑ 18.6%	133,318	117,970	↑ 13.0%
Australia	3,442	5,181	↓ -33.6%	60,747	68,188	↓ -10.9%
Chile	3,256	4,281	↓ -23.9%	35,592	31,899	↑ 11.6%
New Zealand	2,469	2,420	↑ 2.0%	33,605	26,837	↑ 25.2%
Other	10,593	9,710	↑ 9.1%	146,341	131,537	↑ 11.3%
Total	323,546	341,992	↓ -5.4%	4,003,520	3,813,501	↑ 5.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian market hogs/sows/boars exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Feb-18	25-Feb-17		24-Feb-18	25-Feb-17	
Number of Head	14,615	16,365	↓ -10.7%	118,868	140,395	↓ -15.3%



Source: USDA - APHIS

Imports

Canadian Pork Imports

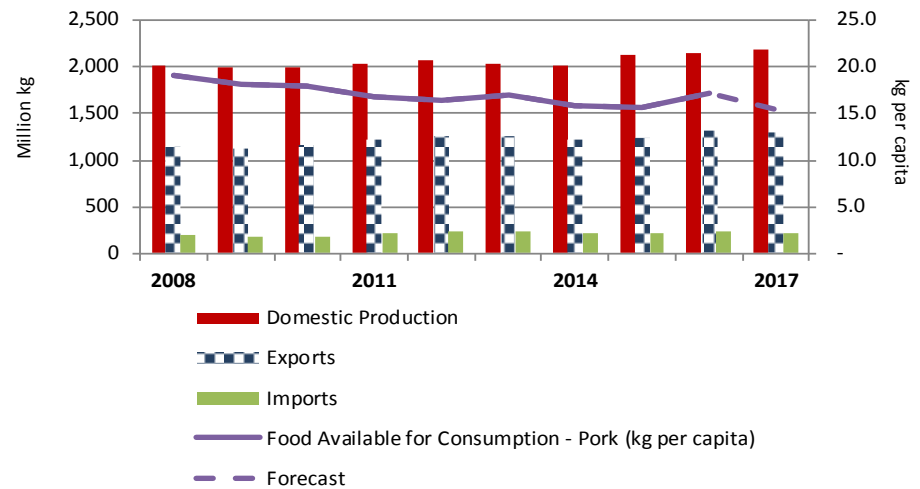
Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
Fresh and Frozen Pork						
United States	2,551	2,571	↓ -0.8%	20,360	19,892	↑ 2.4%
Poland	357	138		1,755	1,174	↑ 49.5%
Germany	147	147	0.0%	721	695	↑ 3.8%
Denmark	229	101	↑ 126.7%	579	455	↑ 27.2%
Ireland	46	0		431	93	-
Others	123	146	↓ -16.1%	874	1,209	↓ -27.7%
Total Fresh and Frozen	3,453	3,103	↑ 11.3%	24,722	23,518	↑ 5.1%
Pork Processed						
United States	1,603	961	↑ 66.8%	10,239	8,655	↑ 18.3%
Italy	58	37	↑ 56.8%	274	281	↓ -2.5%
China	16	0		173	113	↑ 54.1%
Others	67	29		271	116	-
Total Processed	1,744	1,027	↑ 69.8%	10,957	9,164	↑ 19.6%
Total Pork Fat	0	0	-	106	39	-
Total	5,197	4,130	↑ 25.8%	35,785	32,721	↑ 9.4%

Source: CFIA

Pork Imports, Exports, Domestic Production and Food Available

In million kg (adjusted for dressed weight), and kg per capita

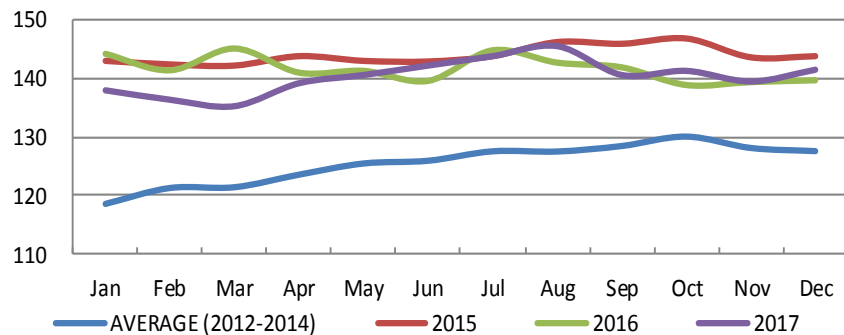


Sources: Statistics Canada, CFIA and provincial governments

Market Indicators

Consumer price index - Fresh or Frozen Pork

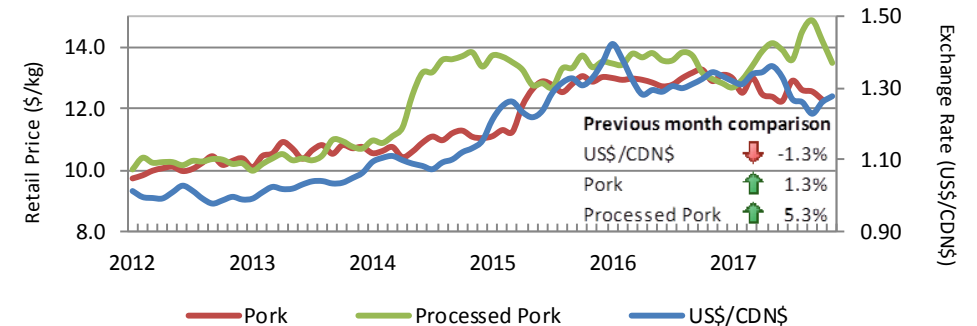
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for pork products

US\$/CDN\$



Source: Statistics Canada and Bank of Canada

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
Slaughter ('000 head)	2,417	2,316	↑ 4.4%	21,271	20,797	↑ 2.3%
Pork Production (mil. lbs)	516	492	↑ 5.0%	4,547	4,423	↑ 2.8%
Avg Dressed Weight (lbs)	214	212	↑ 0.9%			

Source: USDA

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan 2018	Jan 2017		Jan 2018	Jan 2017	
Canada	26,754	27,797	↓ -3.8%	26,754	27,797	↓ -3.8%
Poland	6,924	3,033	-	6,924	3,033	-
Denmark	2,833	2,042	↑ 38.7%	2,833	2,042	↑ 38.7%
Mexico	1,919	1,277	↑ 50.3%	1,919	1,277	↑ 50.3%
Italy	788	829	↓ -5.0%	788	829	↓ -5.0%
Others	3,639	3,069	↑ 18.5%	3,639	3,069	↑ 18.5%
Total	42,857	38,047	↑ 12.6%	42,857	38,047	↑ 12.6%

Source: USDA, Economic Research Service

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	3-Mar-18	4-Mar-17		3-Mar-18	4-Mar-17	
US - National	67.14	70.81	↓ -5.2%	69.95	68.00	↑ 2.9%
Eastern Cornbelt	67.92	70.90	↓ -4.2%	70.47	68.28	↑ 3.2%
Iowa Minnesota	66.72	70.75	↓ -5.7%	69.46	67.80	↑ 2.4%
Western Cornbelt	66.84	70.78	↓ -5.6%	69.73	67.87	↑ 2.7%

Total composite weighted average prices*

Early Weaned Pigs	52.46	45.16	↑ 16.2%
40 lb Feeder Pigs	88.53	76.74	↑ 15.4%

*Includes Formula and Cash

Source: USDA-APHIS: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan 2018	Jan 2017		Jan 2018	Jan 2017	
Mexico	73,847	73,633	↑ 0.3%	73,847	73,633	↑ 0.3%
Japan	49,589	44,575	↑ 11.2%	49,589	44,575	↑ 11.2%
South Korea	25,355	22,286	↑ 13.8%	25,355	22,286	↑ 13.8%
Canada	16,734	17,270	↓ -3.1%	16,734	17,270	↓ -3.1%
China	13,622	11,758	↑ 15.8%	13,622	11,758	↑ 15.8%
Others	41,505	38,207	↑ 8.6%	41,505	38,207	↑ 8.6%
Total	220,652	207,728	↑ 6.2%	220,652	207,728	↑ 6.2%

Source: USDA, Economic Research Service

For more information, please contact

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