

# Hog Supply at a Glance

Week Ending September 8, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
West	145,652	143,359	↑ 1.6%	5,688,277	5,820,776	↓ -2.3%
East	203,447	208,180	↓ -2.3%	8,378,696	8,389,187	↓ -0.1%
<b>Canada</b>	<b>349,099</b>	<b>351,539</b>	<b>↓ -0.7%</b>	<b>14,066,973</b>	<b>14,209,963</b>	<b>↓ -1.0%</b>
<b>Carcass weight (kg) [1]</b>	<b>100.93</b>	<b>100.31</b>	<b>↑ 0.6%</b>	<b>102.39</b>	<b>101.39</b>	<b>↑ 1.0%</b>
<b>Pork Production (t)</b>	<b>35,235</b>	<b>35,262</b>	<b>↓ -0.1%</b>	<b>1,440,363</b>	<b>1,440,702</b>	<b>0.0%</b>

[1] Week ending = July average (kg)

YTD = January to July average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
British Columbia	121.10	171.00	↓ -29.2%	164.54	182.21	↓ -9.7%
Alberta	105.80	148.30	↓ -28.7%	151.95	172.05	↓ -11.7%
Saskatchewan	105.19	147.10	↓ -28.5%	151.26	172.37	↓ -12.2%
Manitoba*	118.02	155.98	↓ -24.3%	159.68	175.53	↓ -9.0%
Ontario [1]	141.18	190.91	↓ -26.0%	183.61	208.86	↓ -12.1%
Quebec	110.33	164.01	↓ -32.7%	159.93	181.18	↓ -11.7%
New Brunswick	108.47	155.20	↓ -30.1%	156.50	178.18	↓ -12.2%
Nova Scotia	117.34	178.01	↓ -34.1%	166.50	186.80	↓ -10.9%
Prince Edward Island	110.67	169.84	↓ -34.8%	160.91	181.77	↓ -11.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
British Columbia	3,793	2,752	↑ 37.8%	136,841	128,890	↑ 6.2%
Alberta	38,551	40,501	↓ -4.8%	1,535,024	1,517,170	↑ 1.2%
Saskatchewan	28,978	28,343	↑ 2.2%	1,130,961	1,197,611	↓ -5.6%
Manitoba	80,656	78,717	↑ 2.5%	3,163,130	3,232,559	↓ -2.1%
Ontario	93,920	95,822	↓ -2.0%	3,794,089	3,776,881	↑ 0.5%
Quebec	113,157	118,325	↓ -4.4%	4,828,484	4,903,166	↓ -1.5%
New Brunswick	114	788	↓ -85.5%	17,735	10,969	↑ 61.7%
Nova Scotia	221	154	↑ 43.5%	9,656	7,589	↑ 27.2%
Prince Edward Island	863	394	↑ 119.0%	33,061	29,622	↑ 11.6%
<b>Canada</b>	<b>360,253</b>	<b>365,796</b>	<b>↓ -1.5%</b>	<b>14,648,981</b>	<b>14,804,457</b>	<b>↓ -1.1%</b>

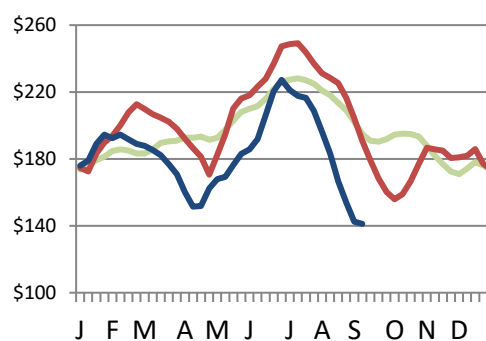
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	280	224	↑ 25.0%	15,853	12,790	↑ 23.9%
East	1,023	1,091	↓ -6.2%	42,405	44,885	↓ -5.5%
<b>Canada</b>	<b>1,303</b>	<b>1,315</b>	<b>↓ -0.9%</b>	<b>58,258</b>	<b>57,675</b>	<b>1.0%</b>

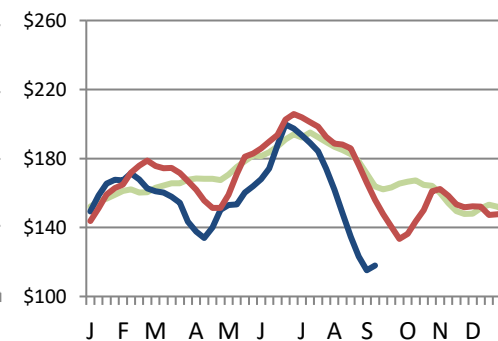
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

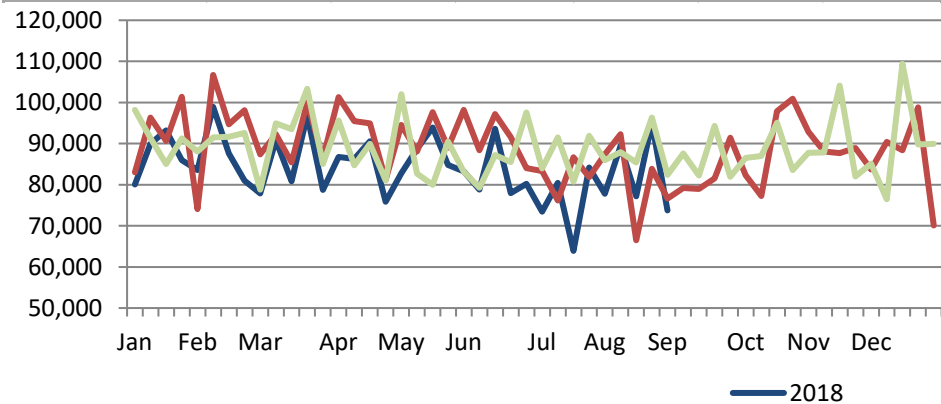
	Monthly		Chg	YTD Ending		Chg
	Jul 2018	Jul 2017		Jul 2018	Jul 2017	
United States	26,998	30,304	↓ -10.9%	203,685	219,532	↓ -7.2%
China	15,724	18,287	↓ -14.0%	159,622	193,718	↓ -17.6%
Japan	21,313	20,195	↑ 5.5%	153,006	141,405	↑ 8.2%
Mexico	13,964	11,513	↑ 21.3%	82,952	69,464	↑ 19.4%
Philippines	3,809	3,652	↑ 4.3%	30,621	24,805	↑ 23.4%
South Korea	2,875	3,196	↓ -10.0%	28,059	22,575	↑ 24.3%
Taiwan	2,496	2,032	↑ 22.8%	24,374	21,436	↑ 13.7%
Australia	1,373	635	-	8,120	11,091	↓ -26.8%
New Zealand	874	999	↓ -12.5%	6,339	5,727	↑ 10.7%
Chile	461	1,038	↓ -55.6%	4,333	9,198	↓ -52.9%
Other	3,941	6,653	↓ -40.8%	31,785	34,371	↓ -7.5%
<b>Total</b>	<b>93,830</b>	<b>98,503</b>	<b>↓ -4.7%</b>	<b>732,896</b>	<b>753,323</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Sep-18	2-Sep-17		1-Sep-18	2-Sep-17	
Number of Head	73,782	76,669	↓ -3.8%	2,944,475	3,132,791	↓ -6.0%



Source: USDA - APHIS

## Canadian Pork Exports

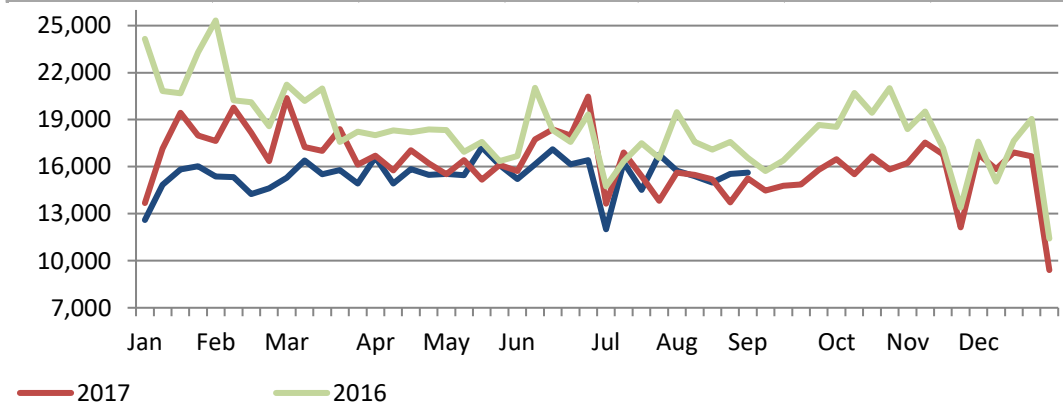
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul 2018	Jul 2017		Jul 2018	Jul 2017	
United States	107,551	128,322	↓ -16.2%	730,398	863,531	↓ -15.4%
China	26,379	31,112	↓ -15.2%	279,128	358,293	↓ -22.1%
Japan	101,778	99,090	↑ 2.7%	732,539	680,864	↑ 7.6%
Mexico	23,957	20,688	↑ 15.8%	128,165	110,369	↑ 16.1%
Philippines	7,784	8,278	↓ -6.0%	65,539	52,688	↑ 24.4%
South Korea	11,069	11,767	↓ -5.9%	97,896	75,316	↑ 30.0%
Taiwan	5,280	4,623	↑ 14.2%	54,357	51,551	↑ 5.4%
Australia	5,146	2,431	-	26,667	38,732	↓ -31.2%
New Zealand	2,352	3,151	↓ -25.4%	18,660	17,363	↑ 7.5%
Chile	1,171	2,736	↓ -57.2%	10,633	24,697	↓ -56.9%
Other	9,156	15,705	↓ -41.7%	72,733	85,903	↓ -15.3%
<b>Total</b>	<b>301,621</b>	<b>327,902</b>	<b>↓ -8.0%</b>	<b>2,216,714</b>	<b>2,359,306</b>	<b>↓ -6.0%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Sep-18	2-Sep-17		1-Sep-18	2-Sep-17	
Number of Head	15,631	15,247	↑ 2.5%	542,043	583,856	↓ -7.2%



# Imports

## Canadian Pork Imports

Metric tonnes

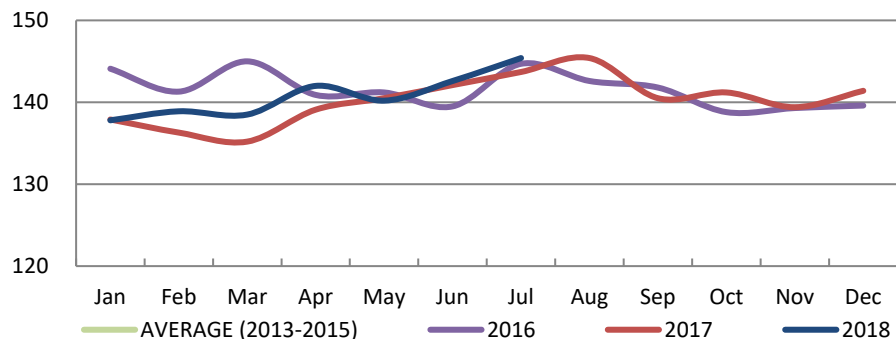
	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
<b>Fresh and Frozen Pork</b>						
United States	2,283	2,213	↑ 3.2%	82,938	81,285	↑ 2.0%
Poland	0	45	-	4,293	3,412	↑ 25.8%
Germany	0	50	-	2,830	2,291	↑ 23.5%
Denmark	0	51	-	2,338	1,870	↑ 25.0%
Spain	0	0	-	1,947	1,745	↑ 11.6%
Other	24	164	↓ -85.3%	3,549	3,191	↑ 11.2%
<b>Total Fresh and Frozen</b>	<b>2,307</b>	<b>2,523</b>	<b>↓ -8.6%</b>	<b>97,896</b>	<b>93,795</b>	<b>↑ 4.4%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
Carcass	66.89	82.97	↓ -19.4%	74.74	86.24	↓ -13.3%
Loin	73.63	81.90	↓ -10.1%	73.92	82.56	↓ -10.5%
Butt	92.94	94.11	↓ -1.2%	93.07	92.93	↑ 0.2%
Pic	40.75	56.66	↓ -28.1%	47.99	55.64	↓ -13.7%
Rib	114.67	130.98	↓ -12.5%	128.35	126.05	↑ 1.8%
Ham	51.24	70.73	↓ -27.6%	55.75	64.11	↓ -13.0%
Belly	85.94	120.34	↓ -28.6%	116.85	154.36	↓ -24.3%

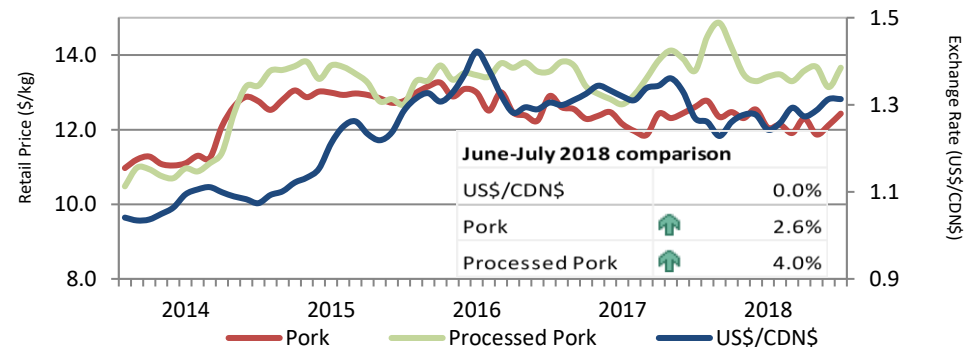
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
<b>Pork Processed</b>						
United States	1,414	1,181	↑ 19.7%	44,781	42,536	↑ 5.3%
Italy	4	63	↓ -94.3%	1,517	1,338	↑ 13.4%
China	0	0	-	667	684	↓ -2.4%
Other	1	28	↓ -98.1%	1,114	747	↑ 49.1%
<b>Total Processed</b>	<b>1,418</b>	<b>1,272</b>	<b>↑ 11.5%</b>	<b>48,079</b>	<b>45,304</b>	<b>↑ 6.1%</b>
<b>Total Pork Fat</b>	<b>1</b>	<b>19</b>	<b>↓ -97.1%</b>	<b>313</b>	<b>640</b>	<b>↓ -51.0%</b>
<b>Total</b>	<b>3,726</b>	<b>3,814</b>	<b>↓ -2.3%</b>	<b>146,289</b>	<b>139,739</b>	<b>↑ 4.7%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

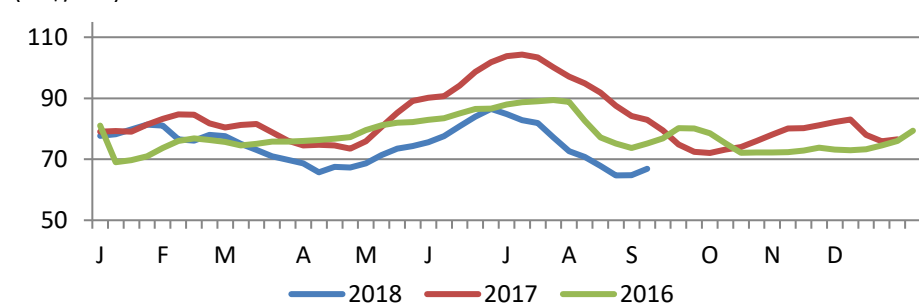
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
Slaughter ('000 head)	2,215	2,198	↑ 0.8%	83,514	81,202	↑ 2.8%
Pork Production (mil. lbs)	461	463	↓ -0.6%	17,673	17,095	↑ 3.4%
Avg Dressed Weight (lbs)	208	211	↓ -1.4%			

Source: USDA

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-Sep-18	9-Sep-17		8-Sep-18	9-Sep-17	
US - National	50.05	66.49	↓ -24.7%	66.64	72.47	↓ -8.0%
Eastern Cornbelt	50.92	67.05	↓ -24.1%	67.28	72.38	↓ -7.0%
Iowa Minnesota	49.85	66.26	↓ -24.8%	66.43	72.34	↓ -8.2%
Western Cornbelt	49.79	66.34	↓ -24.9%	66.40	72.47	↓ -8.4%

#### Total composite weighted average prices\*

Early Weaned Pigs	30.96	31.99	↓ -3.2%	38.07	36.94	↑ 3.1%
40 lb Feeder Pigs	21.87	37.86	↓ -42.2%	54.92	57.87	↓ -5.1%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul 2018	Jul 2017		Jul 2018	Jul 2017	
Canada	22,316	26,845	↓ -16.9%	169,689	189,168	↓ -10.3%
Poland	7,085	6,921	↑ 2.4%	50,975	42,658	↑ 19.5%
Denmark	3,581	2,596	↑ 37.9%	23,692	18,193	↑ 30.2%
Mexico	1,579	1,285	↑ 22.9%	11,625	8,860	↑ 31.2%
United Kingdom	1,015	762	↑ 33.2%	6,466	5,389	↑ 20.0%
Other	3,565	3,376	↑ 5.6%	25,891	24,837	↑ 4.2%
<b>Total</b>	<b>39,141</b>	<b>41,785</b>	<b>↓ -6.3%</b>	<b>288,337</b>	<b>289,104</b>	<b>↓ -0.3%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul 2018	Jul 2017		Jul 2018	Jul 2017	
Mexico	57,796	58,370	↓ -1.0%	482,823	462,678	↑ 4.4%
Japan	42,519	39,885	↑ 6.6%	320,906	325,462	↓ -1.4%
South Korea	18,586	11,335	↑ 64.0%	202,447	142,675	↑ 41.9%
Canada	18,515	20,430	↓ -9.4%	131,695	135,108	↓ -2.5%
China	8,433	9,067	↓ -7.0%	104,870	111,138	↓ -5.6%
Other	46,974	37,982	↑ 23.7%	326,135	296,237	↑ 10.1%
<b>Total</b>	<b>192,822</b>	<b>177,069</b>	<b>↑ 8.9%</b>	<b>1,568,875</b>	<b>1,473,299</b>	<b>↑ 6.5%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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