

# Hog Supply at a Glance

Week Ending November 7, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
West	187,022	169,095	↑ 10.6%	7,701,474	7,260,625	↑ 6.1%
East	219,782	264,607	↓ -16.9%	10,838,376	10,717,471	↑ 1.1%
<b>Canada</b>	<b>406,804</b>	<b>433,702</b>	<b>↓ -6.2%</b>	<b>18,539,850</b>	<b>17,978,096</b>	<b>↑ 3.1%</b>
<b>Carcass weight (kg) [1]</b>	<b>103.55</b>	<b>103.02</b>	<b>↑ 0.5%</b>	<b>104.34</b>	<b>103.21</b>	<b>↑ 1.1%</b>
<b>Pork Production (t)</b>	<b>42,126</b>	<b>44,680</b>	<b>↓ -5.7%</b>	<b>1,934,370</b>	<b>1,855,484</b>	<b>↑ 4.3%</b>

[1] Week ending = September average (kg)

YTD = Jan. - September average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
British Columbia	180.97	154.39	↑ 17.2%	153.18	171.53	↓ -10.7%
Alberta	177.40	142.10	↑ 24.8%	143.33	161.58	↓ -11.3%
Saskatchewan	170.27	149.89	↑ 13.6%	149.39	164.99	↓ -9.5%
Manitoba*	185.00	161.19	↑ 14.8%	167.95	172.44	↓ -2.6%
Ontario [1]	218.03	183.65	↑ 18.7%	191.26	197.63	↓ -3.2%
Quebec **	186.19	171.28	↑ 8.7%	172.27	170.95	↑ 0.8%
New Brunswick	170.61	143.31	↑ 19.0%	144.14	164.77	↓ -12.5%
Nova Scotia	192.18	158.46	↑ 21.3%	153.18	173.51	↓ -11.7%
Prince Edward Island	186.53	156.29	↑ 19.3%	152.16	169.15	↓ -10.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
British Columbia	3,300	3,978	↓ -17.0%	166,016	161,621	↑ 2.7%
Alberta	47,497	45,730	↑ 3.9%	2,021,043	1,901,503	↑ 6.3%
Saskatchewan	36,705	31,903	↑ 15.1%	1,518,947	1,451,576	↑ 4.6%
Manitoba	100,675	94,120	↑ 7.0%	4,216,055	4,079,809	↑ 3.3%
Ontario	109,149	122,700	↓ -11.0%	5,162,738	4,913,194	↑ 5.1%
Quebec	124,235	150,423	↓ -17.4%	6,103,612	6,114,454	↓ -0.2%
New Brunswick	646	890	↓ -27.4%	25,127	21,509	↑ 16.8%
Nova Scotia	403	178	↑ 126.4%	8,846	9,400	↓ -5.9%
Prince Edward Island	1,101	1,249	↓ -11.8%	42,784	50,423	↓ -15.1%
<b>Canada</b>	<b>423,711</b>	<b>451,171</b>	<b>↓ -6.1%</b>	<b>19,265,168</b>	<b>18,703,489</b>	<b>↑ 3.0%</b>

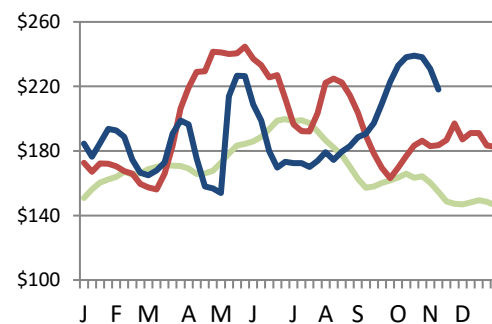
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,326	1,133	↑ 17.0%	56,500	36,322	↑ 55.6%
East	1,223	1,149	↑ 6.4%	49,465	49,952	↓ -1.0%
<b>Canada</b>	<b>2,549</b>	<b>2,282</b>	<b>↑ 11.7%</b>	<b>105,965</b>	<b>86,274</b>	<b>↑ 22.8%</b>

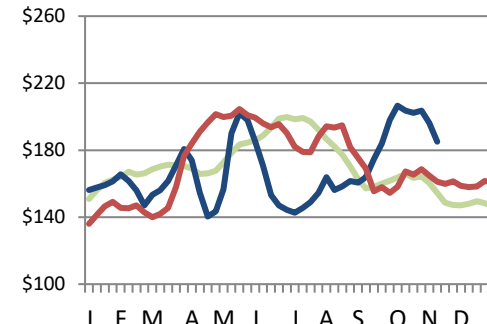
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

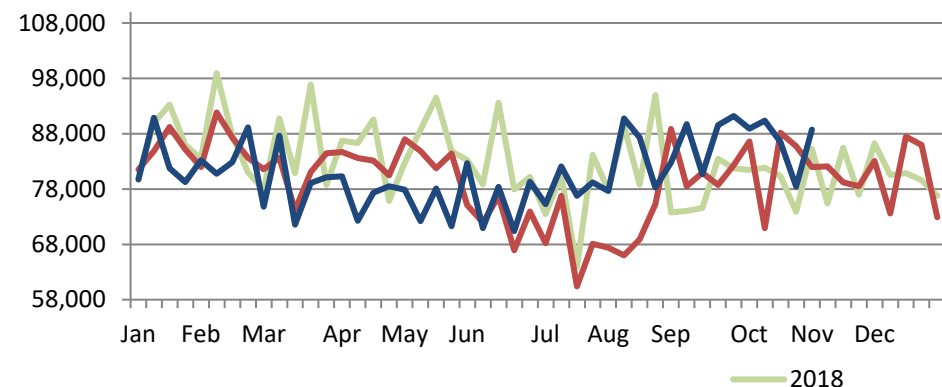
	Monthly		Chg	YTD Ending		Chg
	Sep 2020	Sep 2019		Sep 2020	Sep 2019	
China	61,570	346	-	481,914	220,077	-
United States	23,087	27,490	↓ -16.0%	225,070	232,176	↓ -3.1%
Japan	19,285	22,393	↓ -13.9%	190,650	194,995	↓ -2.2%
Mexico	6,912	14,515	↓ -52.4%	70,563	111,659	↓ -36.8%
Philippines	3,035	8,503	↓ -64.3%	27,618	35,911	↓ -23.1%
South Korea	2,879	3,870	↓ -25.6%	24,678	32,471	↓ -24.0%
Viet Nam	1,662	2,219	↓ -25.1%	20,250	3,609	-
Taiwan	1,835	5,244	↓ -65.0%	14,018	33,153	↓ -57.7%
Hong Kong	286	1,653	↓ -82.7%	5,915	7,141	↓ -17.2%
Ukraine	129	813	↓ -84.2%	4,394	2,094	-
EU - 27	30	123	↓ -75.6%	587	1,264	↓ -53.5%
Other	3,350	9,560	↓ -65.0%	34,579	56,288	↓ -38.6%
<b>Total</b>	<b>124,059</b>	<b>96,728</b>	<b>↑ 28.3%</b>	<b>1,100,236</b>	<b>930,838</b>	<b>↑ 18.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
Number of Head	88,747	81,959	↑ 8.3%	3,564,011	3,500,211	↑ 1.8%



Source: USDA - APHIS

## Canadian Pork Exports

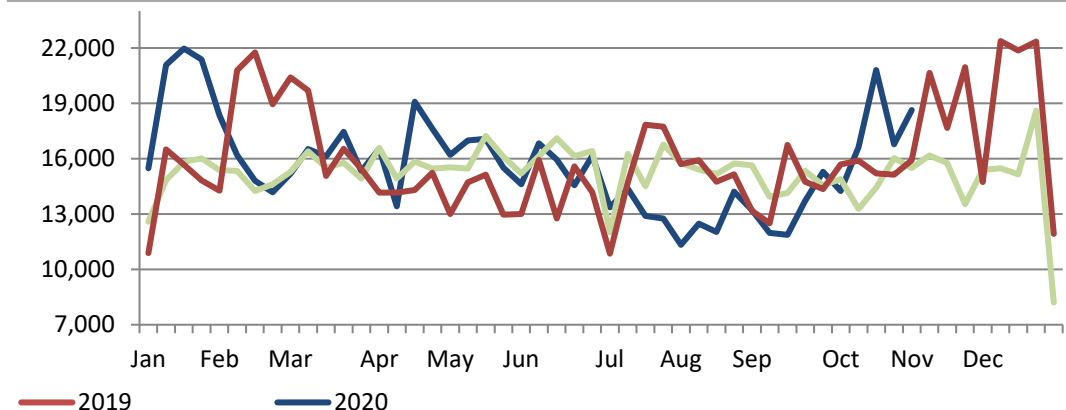
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep 2020	Sep 2019		Sep 2020	Sep 2019	
China	155,124	359	-	1,267,612	491,764	-
United States	98,601	104,038	↓ -5.2%	919,099	912,650	↑ 0.7%
Japan	107,560	122,421	↓ -12.1%	1,080,105	1,037,405	↑ 4.1%
Mexico	11,562	24,805	↓ -53.4%	111,707	202,320	↓ -44.8%
Philippines	6,049	18,131	↓ -66.6%	67,419	80,956	↓ -16.7%
South Korea	10,682	12,758	↓ -16.3%	100,315	122,622	↓ -18.2%
Viet Nam	3,782	3,868	↓ -2.2%	45,848	6,769	-
Taiwan	5,068	10,086	↓ -49.7%	36,139	72,554	↓ -50.2%
Hong Kong	1,217	3,446	↓ -64.7%	14,775	17,284	↓ -14.5%
Ukraine	264	1,839	↓ -85.7%	11,209	4,807	-
EU - 27	75	393	↓ -81.0%	2,073	3,998	↓ -48.1%
Other	9,205	23,275	↓ -60.5%	96,608	151,190	↓ -36.1%
<b>Total</b>	<b>409,189</b>	<b>325,419</b>	<b>↑ 25.7%</b>	<b>3,752,910</b>	<b>3,104,320</b>	<b>↑ 20.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	31-Oct-20	2-Nov-19		31-Oct-20	2-Nov-19	
Number of Head	18,629	15,919	↑ 17.0%	691,646	677,805	↑ 2.0%



# Imports

## Canadian Pork Imports

Metric tonnes

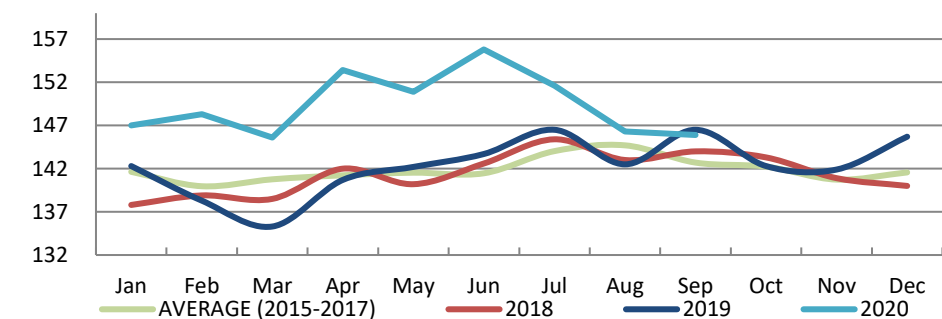
	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
<b>Fresh and Frozen Pork</b>						
United States	2,797	2,711	↑ 3.2%	140,190	119,470	↑ 17.3%
Germany	0	25	-	4,061	3,820	↑ 6.3%
Denmark	0	128	-	3,666	4,042	↓ -9.3%
Poland	0	0	-	2,043	2,376	↓ -14.0%
Spain	24	25	↓ -2.6%	1,827	1,954	↓ -6.5%
Other	18	128	↓ -86.2%	5,236	4,757	↑ 10.1%
<b>Total Fresh and Frozen</b>	<b>2,839</b>	<b>3,017</b>	<b>↓ -5.9%</b>	<b>157,022</b>	<b>136,420</b>	<b>↑ 15.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
Carcass	82.72	79.60	↑ 3.9%	76.20	75.20	↑ 1.3%
Loin	74.14	69.40	↑ 6.8%	81.09	70.66	↑ 14.8%
Butt	78.15	85.41	↓ -8.5%	85.70	86.21	↓ -0.6%
Pic	59.96	65.66	↓ -8.7%	54.78	48.03	↑ 14.1%
Rib	129.74	128.97	↑ 0.6%	136.07	121.02	↑ 12.4%
Ham	87.57	77.65	↑ 12.8%	59.52	61.92	↓ -3.9%
Belly	110.53	113.49	↓ -2.6%	103.24	123.18	↓ -16.2%

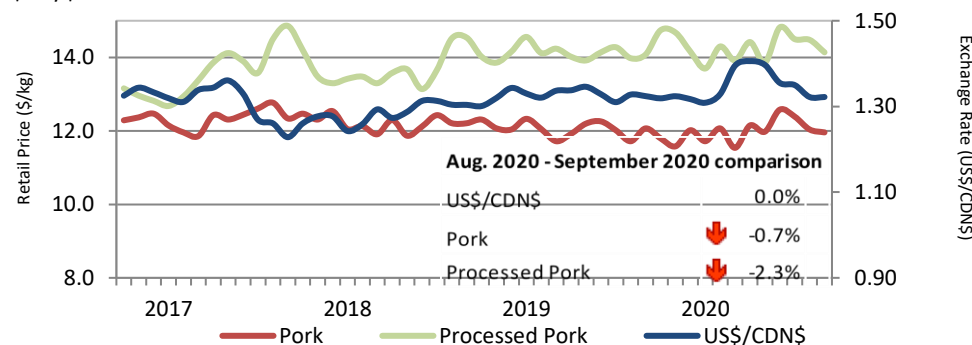
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
<b>Pork Processed</b>						
United States	985	1,343	↓ -26.7%	56,902	59,458	↓ -4.3%
Italy	0	88	-	2,931	2,690	↑ 9.0%
Denmark	0	0	-	654	392	↑ 67.0%
Other	5	63	↓ -91.5%	1,708	1,949	↓ -12.4%
<b>Total Processed</b>	<b>991</b>	<b>1,494</b>	<b>↓ -33.7%</b>	<b>62,196</b>	<b>64,489</b>	<b>↓ -3.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>6</b>	<b>-</b>	<b>317</b>	<b>383</b>	<b>↓ -17.2%</b>
<b>Total</b>	<b>3,830</b>	<b>4,517</b>	<b>↓ -15.2%</b>	<b>219,535</b>	<b>201,292</b>	<b>↑ 9.1%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

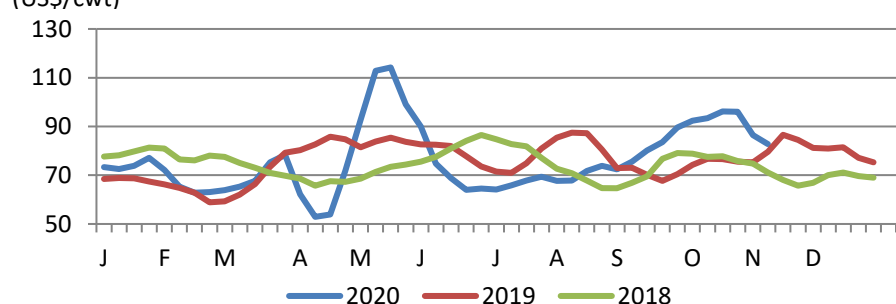
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
Slaughter ('000 head)	2,713	2,698	↑ 0.6%	111,041	110,018	↑ 0.9%
Pork Production (mil. lbs)	586	578	↑ 1.5%	23,822	23,387	↑ 1.9%
Avg Dressed Weight (lbs)	216	214	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-Nov-20	9-Nov-19		7-Nov-20	9-Nov-19	
US - National	69.50	59.41	↑ 17.0%	60.08	67.66	↓ -11.2%
Eastern Cornbelt	69.92	62.55	↑ 11.8%	60.99	69.73	↓ -12.5%
Iowa Minnesota	69.42	60.38	↑ 15.0%	60.09	68.50	↓ -12.3%
Western Cornbelt	69.40	60.47	↑ 14.8%	59.99	68.57	↓ -12.5%

### Total composite weighted average prices\*

	7-Nov-20	9-Nov-19	Chg	7-Nov-20	9-Nov-19	Chg
Early Weaned Pigs	38.37	35.19	↑ 9.0%	29.24	42.83	↓ -31.7%
40 lb Feeder Pigs	49.72	44.62	↑ 11.4%	35.97	62.22	↓ -42.2%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep 2020	Sep 2019		Sep 2020	Sep 2019	
Canada	19,128	23,154	↓ -17.4%	188,815	190,996	↓ -1.1%
Poland	2,933	2,626	↑ 11.7%	26,353	51,099	↓ -48.4%
Mexico	3,714	1,506	-	21,387	16,379	↑ 30.6%
Denmark	2,215	1,849	↑ 19.8%	20,217	20,025	↑ 1.0%
Italy	1,187	1,144	↑ 3.8%	8,557	9,384	↓ -8.8%
Other	4,046	3,232	↑ 25.2%	30,563	37,627	↓ -18.8%
<b>Total</b>	<b>33,224</b>	<b>33,512</b>	<b>↓ -0.9%</b>	<b>295,893</b>	<b>325,510</b>	<b>↓ -9.1%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep 2020	Sep 2019		Sep 2020	Sep 2019	
China	52,503	30,698	↑ 71.0%	734,122	244,491	-
Mexico	58,399	57,127	↑ 2.2%	503,985	527,495	↓ -4.5%
Japan	43,059	39,457	↑ 9.1%	400,586	391,661	↑ 2.3%
Canada	27,194	22,879	↑ 18.9%	196,685	186,639	↑ 5.4%
South Korea	12,766	15,322	↓ -16.7%	170,253	213,222	↓ -20.2%
Other	53,391	45,539	↑ 17.2%	454,826	475,518	↓ -4.4%
<b>Total</b>	<b>247,312</b>	<b>211,022</b>	<b>↑ 17.2%</b>	<b>2,460,457</b>	<b>2,039,027</b>	<b>↑ 20.7%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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