

# Hog Supply at a Glance

Week ending January 18, 2020



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
West	172,162	169,117	↑ 1.8%	496,544	472,367	↑ 5.1%
East	281,566	268,972	↑ 4.7%	696,537	671,596	↑ 3.7%
<b>Canada</b>	<b>453,728</b>	<b>438,089</b>	<b>↑ 3.6%</b>	<b>1,193,081</b>	<b>1,143,963</b>	<b>↑ 4.3%</b>
<b>Carcass weight (kg) [1]</b>	<b>N/A</b>	<b>104.45</b>	<b>-</b>	<b>N/A</b>	<b>104.45</b>	<b>-</b>
<b>Pork Production (t)</b>	<b>N/A</b>	<b>45,758</b>	<b>-</b>	<b>N/A</b>	<b>119,486</b>	<b>-</b>

[1] Week ending = January average (kg)

YTD = January average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
British Columbia	150.19	145.55	↑ 3.2%	150.00	142.55	↑ 5.2%
Alberta	140.00	133.10	↑ 5.2%	138.50	129.63	↑ 6.8%
Saskatchewan	133.54	135.33	↓ -1.3%	132.59	130.70	↑ 1.4%
Manitoba*	158.00	146.52	↑ 7.8%	157.32	141.37	↑ 11.3%
Ontario [1]	184.85	172.30	↑ 7.3%	181.95	170.68	↑ 6.6%
Quebec **	160.90	135.52	↑ 18.7%	162.17	135.52	↑ 19.7%
New Brunswick	140.80	138.73	↑ 1.5%	138.82	134.04	↑ 3.6%
Nova Scotia	148.53	141.57	↑ 4.9%	147.45	140.00	↑ 5.3%
Prince Edward Island	146.52	137.16	↑ 6.8%	145.90	134.80	↑ 8.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2020

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
British Columbia	3,507	3,969	↓ -11.6%	10,971	11,236	↓ -2.4%
Alberta	46,456	46,830	↓ -0.8%	136,679	129,530	↑ 5.5%
Saskatchewan	32,541	32,056	↑ 1.5%	97,320	94,387	↑ 3.1%
Manitoba	91,453	93,931	↓ -2.6%	260,976	259,983	↑ 0.4%
Ontario	133,162	126,878	↑ 5.0%	342,413	325,952	↑ 5.1%
Quebec	160,999	149,966	↑ 7.4%	387,334	368,658	↑ 5.1%
New Brunswick	366	534	↓ -31.5%	1,325	1,692	↓ -21.7%
Nova Scotia	194	230	↓ -15.7%	574	684	↓ -16.1%
Prince Edward Island	1,124	1,381	↓ -18.6%	3,524	4,062	↓ -13.2%
<b>Canada</b>	<b>469,802</b>	<b>455,775</b>	<b>↑ 3.1%</b>	<b>1,241,116</b>	<b>1,196,184</b>	<b>↑ 3.8%</b>

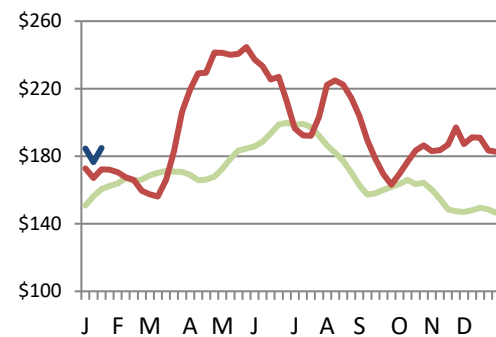
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,095	720	↑ 52.1%	3,050	1,687	↑ 80.8%
East	1,269	1,378	↓ -7.9%	3,410	3,353	↑ 1.7%
<b>Canada</b>	<b>2,364</b>	<b>2,098</b>	<b>↑ 12.7%</b>	<b>6,460</b>	<b>5,040</b>	<b>↑ 28.2%</b>

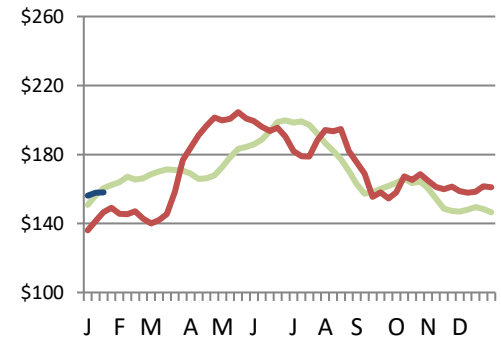
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2014-2018) — 2019 — 2020

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

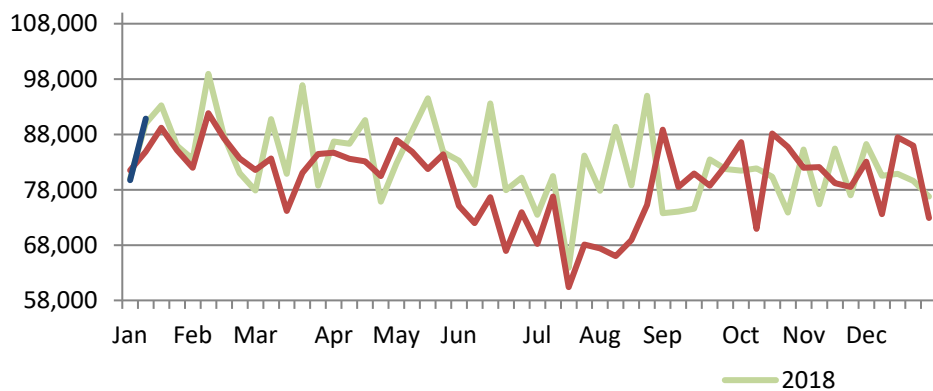
	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
United States	28,987	26,822	↑ 8.1%	291,705	318,145	↓ -8.3%
Japan	23,336	23,394	↓ -0.2%	241,503	242,738	↓ -0.5%
China	4,902	28,964	↓ -83.1%	225,290	255,044	↓ -11.7%
Mexico	14,107	14,324	↓ -1.5%	142,307	139,014	↑ 2.4%
Philippines	5,094	2,340	-	48,991	45,040	↑ 8.8%
Taiwan	6,110	2,773	-	44,688	35,464	↑ 26.0%
South Korea	5,042	3,508	↑ 43.7%	43,884	41,684	↑ 5.3%
Hong Kong	3,482	591	-	13,595	6,214	-
New Zealand	1,011	900	↑ 12.3%	10,698	10,028	↑ 6.7%
Australia	768	975	↓ -21.2%	10,253	13,029	↓ -21.3%
EU - 28	211	150	↑ 40.2%	2,123	1,457	↑ 45.7%
Other	15,927	3,340	-	70,830	47,926	↑ 47.8%
<b>Total</b>	<b>108,978</b>	<b>108,082</b>	<b>↑ 0.8%</b>	<b>1,145,868</b>	<b>1,155,784</b>	<b>↓ -0.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Jan-20	12-Jan-19		11-Jan-20	12-Jan-19	
Number of Head	90,848	84,843	↑ 7.1%	170,570	166,336	↑ 2.5%



Source: USDA - APHIS

## Canadian Pork Exports

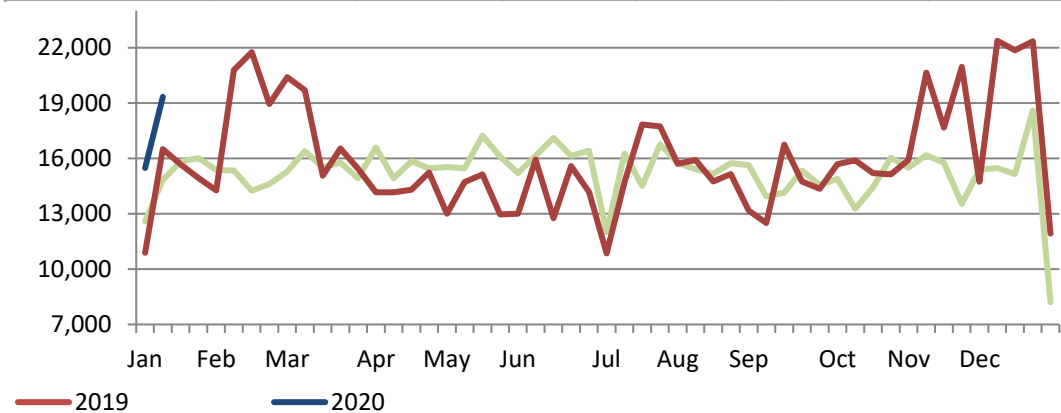
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
United States	115,757	105,652	↑ 9.6%	1,144,098	1,153,328	↓ -0.8%
Japan	127,302	113,258	↑ 12.4%	1,292,336	1,166,247	↑ 10.8%
China	14,700	54,381	↓ -73.0%	507,200	455,854	↑ 11.3%
Mexico	27,776	25,977	↑ 6.9%	260,563	227,939	↑ 14.3%
Philippines	10,349	5,114	-	108,333	96,122	↑ 12.7%
Taiwan	16,604	6,802	-	100,468	79,285	↑ 26.7%
South Korea	16,195	12,819	↑ 26.3%	159,347	146,251	↑ 9.0%
Hong Kong	5,358	1,628	-	28,159	15,131	↑ 86.1%
New Zealand	3,468	2,314	↑ 49.8%	32,599	28,449	↑ 14.6%
Australia	2,585	2,729	↓ -5.3%	32,910	42,708	↓ -22.9%
EU - 28	691	532	↑ 30.0%	7,722	4,558	↑ 69.4%
Other	25,568	3,291	-	167,289	110,833	↑ 50.9%
<b>Total</b>	<b>366,354</b>	<b>334,496</b>	<b>↑ 9.5%</b>	<b>3,841,025</b>	<b>3,526,705</b>	<b>↑ 8.9%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Jan-20	12-Jan-19		11-Jan-20	12-Jan-19	
Number of Head	19,336	16,502	↑ 17.2%	34,817	27,390	↑ 27.1%



# Imports

## Canadian Pork Imports

Metric tonnes

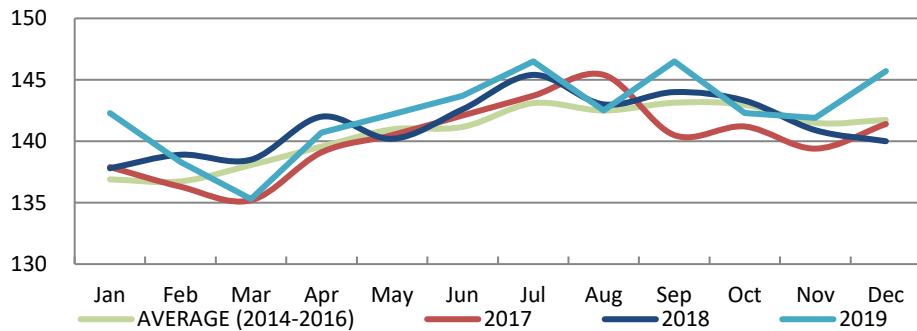
	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
<b>Fresh and Frozen Pork</b>						
United States	3,577	2,787	↑ 28.3%	8,977	7,308	↑ 22.8%
Germany	0	124	↓ -100.0%	97	233	↓ -58.2%
Denmark	26	51	↓ -50.0%	76	326	↓ -76.6%
Mexico	18	0	-	57	63	↓ -9.3%
Netherlands	0	25	-	49	122	↓ -59.5%
Other	24	198	↓ -87.6%	143	513	↓ -72.1%
<b>Total Fresh and Frozen</b>	<b>3,645</b>	<b>3,185</b>	<b>↑ 14.4%</b>	<b>9,400</b>	<b>8,564</b>	<b>↑ 9.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
Carcass	73.81	68.75	↑ 7.4%	73.21	68.69	↑ 6.6%
Loin	67.71	63.20	↑ 7.1%	69.00	62.44	↑ 10.5%
Butt	88.33	72.96	↑ 21.1%	90.48	76.68	↑ 18.0%
Pic	48.69	36.15	↑ 34.7%	58.36	37.05	↑ 57.5%
Rib	141.39	121.12	↑ 16.7%	139.16	121.88	↑ 14.2%
Ham	69.11	48.63	↑ 42.1%	66.56	46.83	↑ 42.1%
Belly	99.09	133.25	↓ -25.6%	89.22	133.14	↓ -33.0%

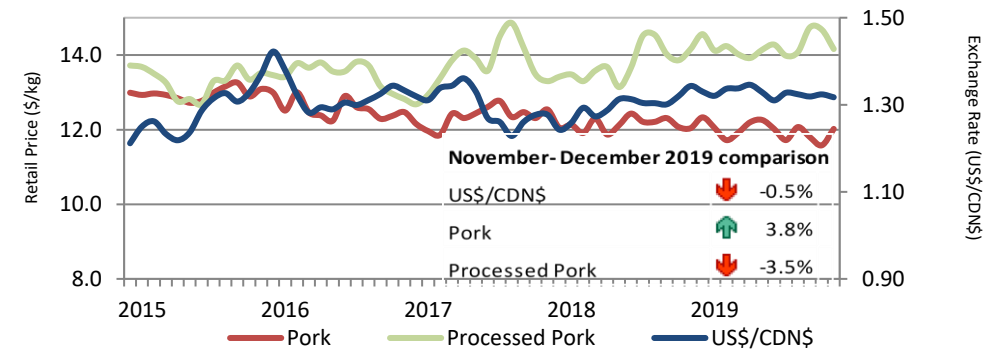
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
<b>Pork Processed</b>						
United States	1,309	1,219	↑ 7.3%	3,424	3,104	↑ 10.3%
Italy	14	24	↓ -43.2%	137	160	↓ -14.5%
China	1	0	-	21	40	-
Other	18	57	↓ -68.9%	73	184	↓ -60.2%
<b>Total Processed</b>	<b>1,341</b>	<b>1,301</b>	<b>↑ 3.1%</b>	<b>3,654</b>	<b>3,487</b>	<b>↑ 4.8%</b>
<b>Total Pork Fat</b>	<b>7</b>	<b>0</b>	<b>-</b>	<b>26</b>	<b>1</b>	<b>-</b>
<b>Total</b>	<b>4,992</b>	<b>4,486</b>	<b>↑ 11.3%</b>	<b>13,080</b>	<b>12,053</b>	<b>↑ 8.5%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

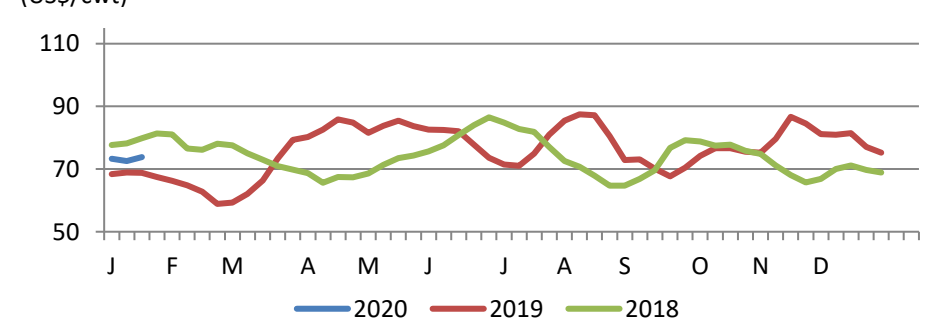
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
Slaughter ('000 head)	2,574	2,488	↑ 3.5%	6,667	6,899	↓ -3.4%
Pork Production (mil. lbs)	552	535	↑ 3.3%	1,432	1,485	↓ -3.6%
Avg Dressed Weight (lbs)	215	215	0.0%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	18-Jan-20	19-Jan-19		18-Jan-20	19-Jan-19	
US - National	61.55	59.45	↑ 3.5%	61.50	57.79	↑ 6.4%
Eastern Cornbelt	62.87	55.50	↑ 13.3%	61.99	56.84	↑ 9.1%
Iowa Minnesota	60.97	59.57	↑ 2.4%	61.46	57.66	↑ 6.6%
Western Cornbelt	61.09	58.41	↑ 4.6%	61.44	57.35	↑ 7.1%

#### Total composite weighted average prices\*

	18-Jan-20	19-Jan-19	Chg	18-Jan-20	19-Jan-19	Chg
Early Weaned Pigs	56.37	53.98	↑ 4.4%	56.25	54.80	↑ 2.6%
40 lb Feeder Pigs	65.91	69.81	↓ -5.6%	65.37	71.37	↓ -8.4%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
Canada	23,752	22,295	↑ 6.5%	239,778	258,521	↓ -7.3%
Poland	3,138	5,289	↓ -40.7%	57,503	69,129	↓ -16.8%
Denmark	1,974	2,201	↓ -10.3%	24,326	34,660	↓ -29.8%
Mexico	1,512	1,722	↓ -12.2%	19,683	19,517	↑ 0.9%
Italy	1,220	1,263	↓ -3.4%	12,243	10,583	↑ 15.7%
Other	2,575	4,798	↓ -46.3%	43,355	43,843	↓ -1.1%
<b>Total</b>	<b>34,171</b>	<b>37,568</b>	<b>↓ -9.0%</b>	<b>396,888</b>	<b>436,253</b>	<b>↓ -9.0%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-19	Nov-18		Nov-19	Nov-18	
Mexico	58,403	63,703	↓ -8.3%	639,979	738,496	↓ -13.3%
Japan	46,105	46,745	↓ -1.4%	479,771	510,509	↓ -6.0%
China	71,049	9,447	-	358,628	138,222	-
South Korea	25,650	34,411	↓ -25.5%	260,336	294,605	↓ -11.6%
Canada	24,085	21,831	↑ 10.3%	231,609	218,473	↑ 6.0%
Other	57,415	56,629	↑ 1.4%	588,130	526,590	↑ 11.7%
<b>Total</b>	<b>282,708</b>	<b>232,766</b>	<b>↑ 21.5%</b>	<b>2,558,454</b>	<b>2,426,895</b>	<b>↑ 5.4%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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