

# Hog Supply at a Glance

Week Ending July 28, 2018



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
West	163,566	161,077	↑ 1.5%	4,765,652	4,895,759	↓ -2.7%
East	228,223	237,678	↓ -4.0%	7,013,369	7,014,957	0.0%
<b>Canada</b>	<b>391,789</b>	<b>398,755</b>	<b>↓ -1.7%</b>	<b>11,779,021</b>	<b>11,910,716</b>	<b>↓ -1.1%</b>
Carcass weight (kg) [1]	100.46	100.70	↓ -0.2%	102.50	101.57	↑ 0.9%
Pork Production (t)	39,358	40,155	↓ -2.0%	1,207,368	1,209,729	↓ -0.2%

[1] Week ending = June average (kg)

YTD = January to June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
British Columbia	191.15	210.45	↓ -9.2%	168.00	180.19	↓ -6.8%
Alberta	168.70	195.80	↓ -13.8%	157.95	171.80	↓ -8.1%
Saskatchewan	167.94	195.58	↓ -14.1%	157.29	172.09	↓ -8.6%
Manitoba*	172.00	192.62	↓ -10.7%	164.84	175.28	↓ -6.0%
Ontario [1]	208.66	237.03	↓ -12.0%	187.54	207.40	↓ -9.6%
Quebec	186.14	209.66	↓ -11.2%	164.64	180.10	↓ -8.6%
New Brunswick	177.23	202.70	↓ -12.6%	161.95	177.46	↓ -8.7%
Nova Scotia	197.94	219.80	↓ -9.9%	169.81	184.26	↓ -7.8%
Prince Edward Island	191.34	214.33	↓ -10.7%	164.89	179.47	↓ -8.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2018

Source: Provincial Pork Associations, Provincial Governments

## Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
British Columbia	3,919	3,398	↑ 15.3%	112,622	105,460	↑ 6.8%
Alberta	42,220	41,663	↑ 1.3%	1,294,039	1,262,607	↑ 2.5%
Saskatchewan	32,697	31,835	↑ 2.7%	939,678	1,011,574	↓ -7.1%
Manitoba	92,481	92,469	↑ 0.0%	2,651,352	2,721,369	↓ -2.6%
Ontario	109,146	107,837	↑ 1.2%	3,161,502	3,148,975	↑ 0.4%
Quebec	127,409	137,194	↓ -7.1%	4,049,093	4,110,753	↓ -1.5%
New Brunswick	355	698	↓ -49.1%	15,597	8,067	↑ 93.3%
Nova Scotia	221	256	↓ -13.7%	7,912	6,415	↑ 23.3%
Prince Edward Island	546	909	↓ -39.9%	28,940	24,985	↑ 15.8%
<b>Canada</b>	<b>408,994</b>	<b>416,259</b>	<b>↓ -1.7%</b>	<b>12,260,735</b>	<b>12,400,205</b>	<b>↓ -1.1%</b>

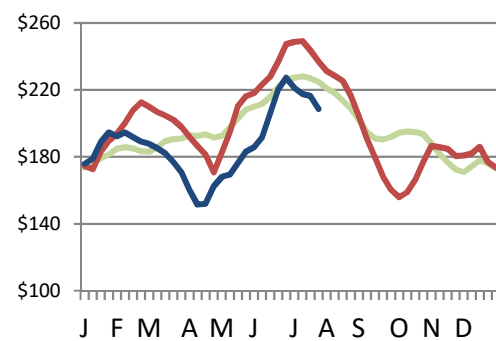
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	554	373	↑ 48.5%	13,489	10,694	↑ 26.1%
East	1,134	1,174	↓ -3.4%	36,343	38,676	↓ -6.0%
<b>Canada</b>	<b>1,688</b>	<b>1,547</b>	<b>↑ 9.1%</b>	<b>49,832</b>	<b>49,370</b>	<b>↑ 0.9%</b>

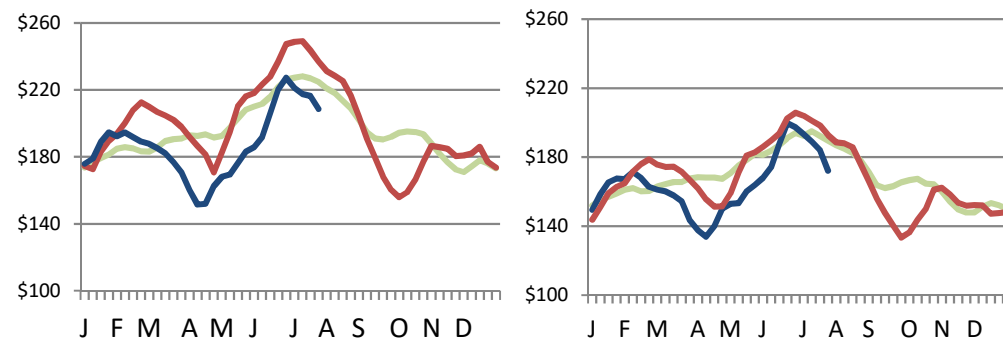
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2012-2016) — 2017 — 2018

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

# Exports

## Canadian Pork Exports

Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	31,702	30,614	↑ 3.6%	151,083	157,150	↓ -3.9%
China	25,435	27,758	↓ -8.4%	120,365	153,049	↓ -21.4%
Japan	25,078	21,091	↑ 18.9%	108,733	98,956	↑ 9.9%
Mexico	11,859	9,779	↑ 21.3%	55,432	46,024	↑ 20.4%
Philippines	6,171	4,864	↑ 26.9%	21,789	16,812	↑ 29.6%
South Korea	4,340	3,928	↑ 10.5%	21,175	15,931	↑ 32.9%
Taiwan	3,597	4,305	↓ -16.5%	17,470	16,045	↑ 8.9%
Australia	875	1,201	↓ -27.2%	6,110	9,042	↓ -32.4%
New Zealand	1,296	1,024	↑ 26.6%	4,517	4,009	↑ 12.7%
Chile	329	954	↓ -65.5%	3,391	5,980	↓ -43.3%
Other	6,007	6,366	↓ -5.6%	23,326	22,253	↑ 4.8%
<b>Total</b>	<b>116,688</b>	<b>111,883</b>	<b>↑ 4.3%</b>	<b>533,390</b>	<b>545,250</b>	<b>↓ -2.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Pork Exports

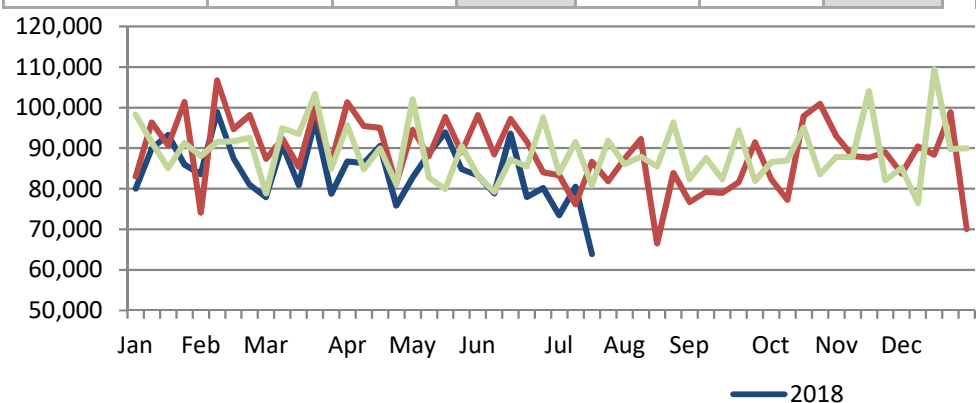
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
United States	101,337	120,144	↓ -15.7%	524,595	608,106	↓ -13.7%
China	43,618	50,423	↓ -13.5%	211,057	288,425	↓ -26.8%
Japan	120,057	103,591	↑ 15.9%	520,413	471,620	↑ 10.3%
Mexico	17,550	16,364	↑ 7.2%	81,868	70,391	↑ 16.3%
Philippines	13,929	10,396	↑ 34.0%	46,716	35,130	↑ 33.0%
South Korea	15,072	14,032	↑ 7.4%	72,716	51,541	↑ 41.1%
Taiwan	8,347	11,186	↓ -25.4%	38,511	38,306	↑ 0.5%
Australia	2,855	3,729	↓ -23.5%	19,617	30,915	↓ -36.5%
New Zealand	3,690	2,848	↑ 29.6%	13,348	11,495	↑ 16.1%
Chile	713	2,718	↓ -73.8%	8,479	15,854	↓ -46.5%
Other	13,728	16,271	↓ -15.6%	53,246	56,163	↓ -5.2%
<b>Total</b>	<b>340,896</b>	<b>351,702</b>	<b>↓ -3.1%</b>	<b>1,590,565</b>	<b>1,677,946</b>	<b>↓ -5.2%</b>

Domestic exports only (excludes re-exports)

## Canadian Feeder Hog Exports to the US\*

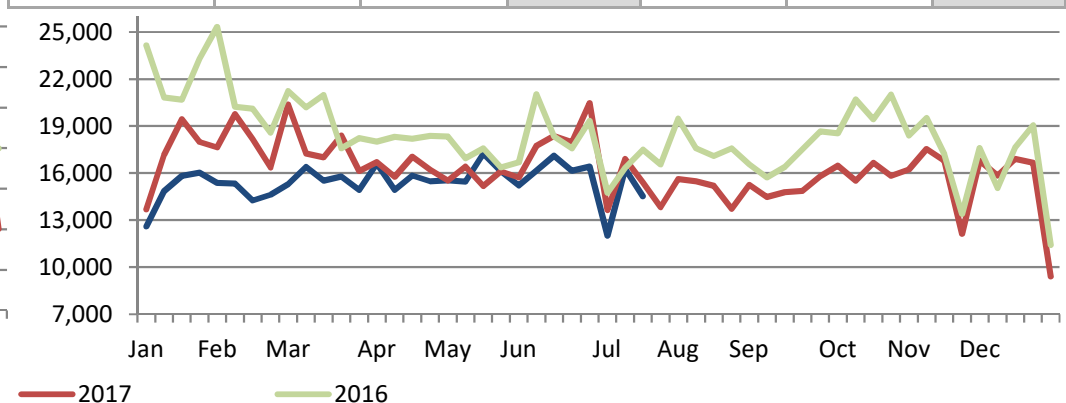
	Week Ending		Chg	YTD Ending		Chg
	21-Jul-18	22-Jul-17		21-Jul-18	22-Jul-17	
Number of Head	63,900	86,635	↓ -26.2%	2,447,230	2,644,330	↓ -7.5%



Source: USDA - APHIS

## Canadian Market Hogs/Sows/Boars Exports to the US\*

	Week Ending		Chg	YTD Ending		Chg
	21-Jul-18	22-Jul-17		21-Jul-18	22-Jul-17	
Number of Head	14,516	15,395	↓ -5.7%	447,789	494,742	↓ -9.5%



# Imports

## Canadian Pork Imports

Metric tonnes

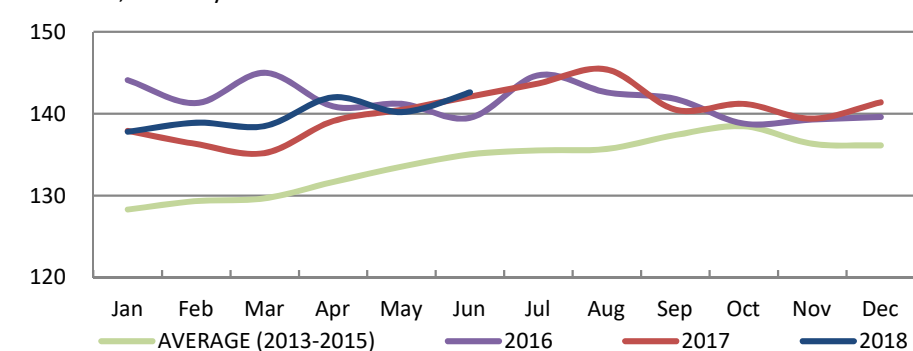
	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
<b>Fresh and Frozen Pork</b>						
United States	2,312	2,440	↓ -5.2%	67,484	67,284	↑ 0.3%
Poland	45	24	↑ 89.4%	3,949	2,909	↑ 35.8%
Germany	73	48	↑ 51.2%	2,263	2,020	↑ 12.0%
Spain	49	0	-	1,771	1,645	↑ 7.7%
Denmark	26	203	↓ -87.4%	1,910	1,692	↑ 12.9%
Other	96	21	-	2,974	2,670	↑ 11.4%
<b>Total Fresh and Frozen</b>	<b>2,601</b>	<b>2,736</b>	<b>↓ -4.9%</b>	<b>80,352</b>	<b>78,220</b>	<b>↑ 2.7%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
Carcass	77.10	100.11	↓ -23.0%	76.10	85.54	↓ -11.0%
Loin	75.45	88.42	↓ -14.7%	73.88	82.46	↓ -10.4%
Butt	87.33	89.04	↓ -1.9%	93.80	93.17	↑ 0.7%
Pic	43.23	64.11	↓ -32.6%	49.38	55.20	↓ -10.5%
Rib	116.66	110.06	↑ 6.0%	130.78	125.57	↑ 4.1%
Ham	52.87	75.24	↓ -29.7%	56.01	63.21	↓ -11.4%
Belly	147.66	214.78	↓ -31.3%	122.41	152.07	↓ -19.5%

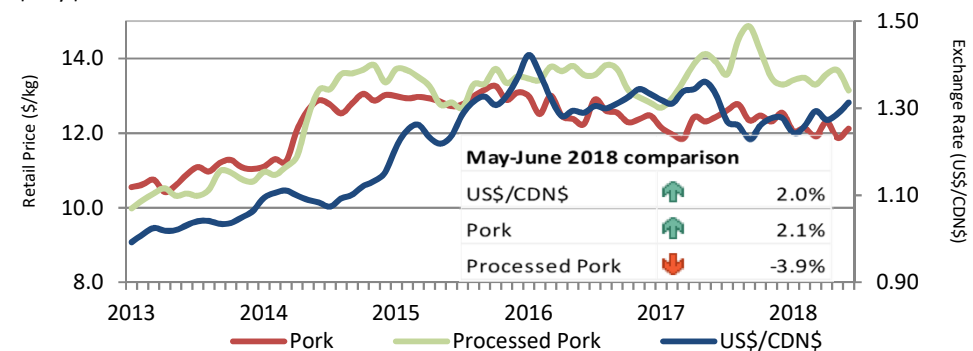
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
<b>Pork Processed</b>						
United States	1,086	1,295	↓ -16.1%	37,867	35,520	↑ 6.6%
Italy	42	42	↓ -0.9%	1,215	1,038	↑ 17.0%
China	0	0	-	616	593	↑ 3.9%
Other	29	32	↓ -9.8%	906	633	↑ 43.3%
<b>Total Processed</b>	<b>1,157</b>	<b>1,365</b>	<b>↓ -15.2%</b>	<b>40,605</b>	<b>37,783</b>	<b>↑ 7.5%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>204</b>	<b>538</b>	<b>↓ -62.2%</b>
<b>Total</b>	<b>3,758</b>	<b>4,101</b>	<b>↓ -8.4%</b>	<b>121,160</b>	<b>116,542</b>	<b>↑ 4.0%</b>

Sources: Statistics Canada, CFIA and provincial governments

### Exchange Rate and Retail Prices for Pork Products

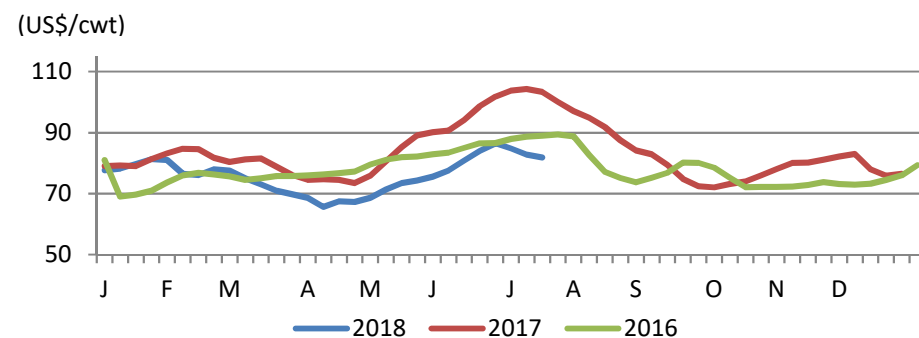
\$/US/\$/CDN\$



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

# United States

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
Slaughter ('000 head)	1,987	2,234	↓ -11.1%	69,180	67,481	↑ 2.5%
Pork Production (mil. lbs)	412	461	↓ -10.6%	14,697	14,240	↑ 3.2%
Avg Dressed Weight (lbs)	208	207	↑ 0.5%			

Source: USDA

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Canada	24,224	26,165	↓ -7.4%	126,021	134,850	↓ -6.5%
Poland	6,599	6,865	↓ -3.9%	37,123	28,664	↑ 29.5%
Denmark	4,036	2,567	↑ 57.2%	17,345	12,599	↑ 37.7%
Mexico	1,686	1,171	↑ 44.0%	8,487	6,356	↑ 33.5%
United Kingdom	1,147	1,059	↑ 8.3%	4,442	3,910	↑ 13.6%
Other	3,841	4,143	↓ -7.3%	18,254	17,633	↑ 3.5%
<b>Total</b>	<b>41,534</b>	<b>41,970</b>	<b>↓ -1.0%</b>	<b>211,672</b>	<b>204,013</b>	<b>↑ 3.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-Jul-18	29-Jul-17		28-Jul-18	29-Jul-17	
US - National	70.76	84.31	↓ -16.1%	68.96	71.91	↓ -4.1%
Eastern Cornbelt	71.92	84.30	↓ -14.7%	69.25	71.82	↓ -3.6%
Iowa Minnesota	70.30	83.92	↓ -16.2%	68.89	71.79	↓ -4.0%
Western Cornbelt	70.32	84.31	↓ -16.6%	68.85	71.90	↓ -4.2%

### Total composite weighted average prices\*

	28-Jul-18	29-Jul-17	Chg	28-Jul-18	29-Jul-17	Chg
Early Weaned Pigs	27.96	28.54	↓ -2.0%	40.49	38.44	↑ 5.3%
40 lb Feeder Pigs	23.41	48.13	↓ -51.4%	65.68	60.32	↑ 8.9%

\*Includes Formula and Cash

Source: USDA-APHIS: National Direct

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May 2018	May 2017		May 2018	May 2017	
Mexico	73,149	69,907	↑ 4.6%	363,230	340,087	↑ 6.8%
Japan	48,171	50,393	↓ -4.4%	233,798	242,674	↓ -3.7%
South Korea	30,543	21,960	↑ 39.1%	161,054	113,579	↑ 41.8%
Canada	19,000	20,637	↓ -7.9%	94,299	96,722	↓ -2.5%
China	13,229	21,935	↓ -39.7%	85,608	85,672	↓ -0.1%
Other	49,857	48,451	↑ 2.9%	231,974	214,124	↑ 8.3%
<b>Total</b>	<b>233,949</b>	<b>233,284</b>	<b>↑ 0.3%</b>	<b>1,169,962</b>	<b>1,092,858</b>	<b>↑ 7.1%</b>

Source: USDA, Economic Research Service