

Hog Supply at a Glance

Week ending June 29, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
West	152,554	154,085	↓ -1.0%	4,138,813	4,135,588	↑ 0.1%
East	207,184	208,903	↓ -0.8%	6,149,843	6,140,675	↑ 0.1%
Canada	359,738	362,988	↓ -0.9%	10,288,656	10,276,263	↑ 0.1%
Carcass weight (kg) [1]	104.65	101.95	↑ 2.7%	104.03	102.90	↑ 1.1%
Pork Production (t)	37,647	37,005	↑ 1.7%	1,070,342	1,057,421	↑ 1.2%

[1] Week ending = May average (kg)

YTD = Jan-May average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
British Columbia	197.60	206.35	↓ -4.2%	172.52	162.98	↑ 5.9%
Alberta	180.40	195.20	↓ -7.6%	162.72	154.22	↑ 5.5%
Saskatchewan	176.66	194.83	↓ -9.3%	161.98	153.52	↑ 5.5%
Manitoba*	183.00	197.36	↓ -7.3%	171.65	161.80	↑ 6.1%
Ontario [1]	212.52	227.26	↓ -6.5%	201.45	183.24	↑ 9.9%
Quebec	187.18	199.00	↓ -5.9%	168.03	159.64	↑ 5.3%
New Brunswick	183.68	203.25	↓ -9.6%	166.23	157.72	↑ 5.4%
Nova Scotia	200.58	213.09	↓ -5.9%	172.99	164.06	↑ 5.4%
Prince Edward Island	193.96	209.97	↓ -7.6%	168.18	159.31	↑ 5.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
British Columbia	3,200	4,238	↓ -24.5%	88,546	96,454	↓ -8.2%
Alberta	45,495	41,245	↑ 10.3%	1,085,324	1,112,402	↓ -2.4%
Saskatchewan	30,059	29,962	↑ 0.3%	828,981	833,758	↓ -0.6%
Manitoba	79,235	86,387	↓ -8.3%	2,309,080	2,293,248	↑ 0.7%
Ontario	108,429	106,107	↑ 2.2%	2,808,062	2,748,760	↑ 2.2%
Quebec	105,766	108,079	↓ -2.1%	3,528,260	3,556,589	↓ -0.8%
New Brunswick	531	686	↓ -22.6%	13,092	13,554	↓ -3.4%
Nova Scotia	199	327	↓ -39.1%	4,868	5,608	↓ -13.2%
Prince Edward Island	913	970	↓ -5.9%	26,703	25,561	↑ 4.5%
Canada	373,827	378,001	↓ -1.1%	10,692,916	10,685,934	0.1%

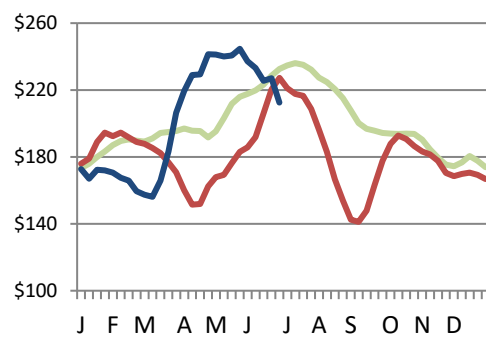
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	633	446	↑ 41.9%	18,600	11,219	↑ 65.8%
East	1,085	985	↑ 10.2%	29,706	31,653	↓ -6.2%
Canada	1,718	1,431	↑ 20.1%	48,306	42,872	↑ 12.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

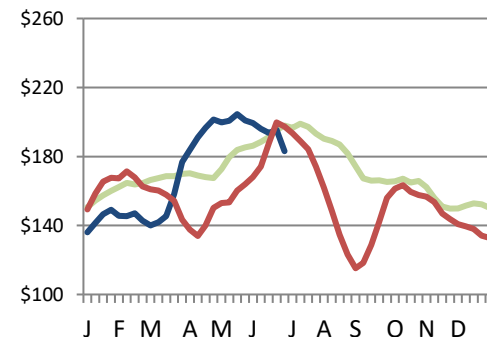


— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Manitoba Hog Price - Index 100



Exports

Canadian Pork Exports

Metric tonnes

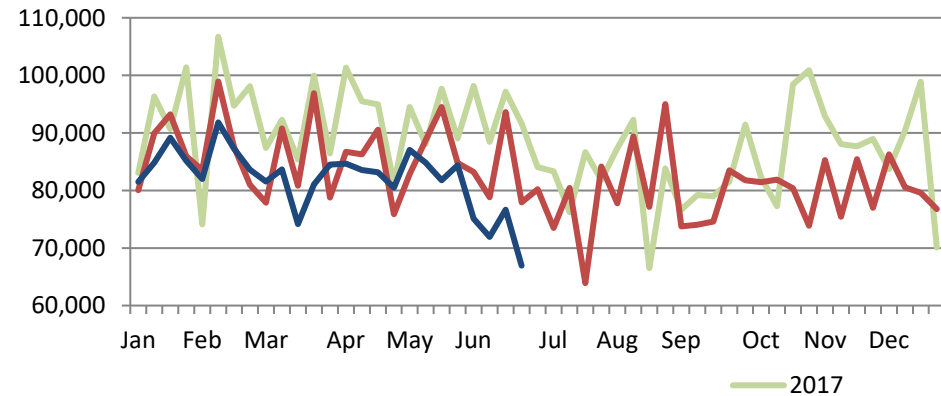
	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
China	44,185	25,727	↑ 71.7%	190,402	121,412	↑ 56.8%
United States	24,413	31,765	↓ -23.1%	125,839	151,659	↓ -17.0%
Japan	22,428	25,078	↓ -10.6%	104,078	108,914	↓ -4.4%
Mexico	10,638	11,877	↓ -10.4%	54,227	55,451	↓ -2.2%
South Korea	3,559	4,294	↓ -17.1%	18,939	21,129	↓ -10.4%
Taiwan	1,810	3,597	↓ -49.7%	12,998	17,520	↓ -25.8%
Philippines	2,863	6,171	↓ -53.6%	12,589	21,851	↓ -42.4%
Australia	595	875	↓ -32.0%	4,867	6,110	↓ -20.3%
New Zealand	1,004	1,296	↓ -22.5%	4,260	4,517	↓ -5.7%
Chile	285	329	↓ -13.4%	2,763	3,391	↓ -18.5%
EU - 28	255	207	↑ 23.4%	864	795	↑ 8.7%
Other	3,077	5,801	↓ -47.0%	16,634	22,577	↓ -26.3%
Total	115,112	117,016	↓ -1.6%	548,461	535,326	↑ 2.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-19	23-Jun-18		22-Jun-19	23-Jun-18	
Number of Head	66,944	77,945	↓ -14.1%	2,050,785	2,149,201	↓ -4.6%



Source: USDA - APHIS

Canadian Pork Exports

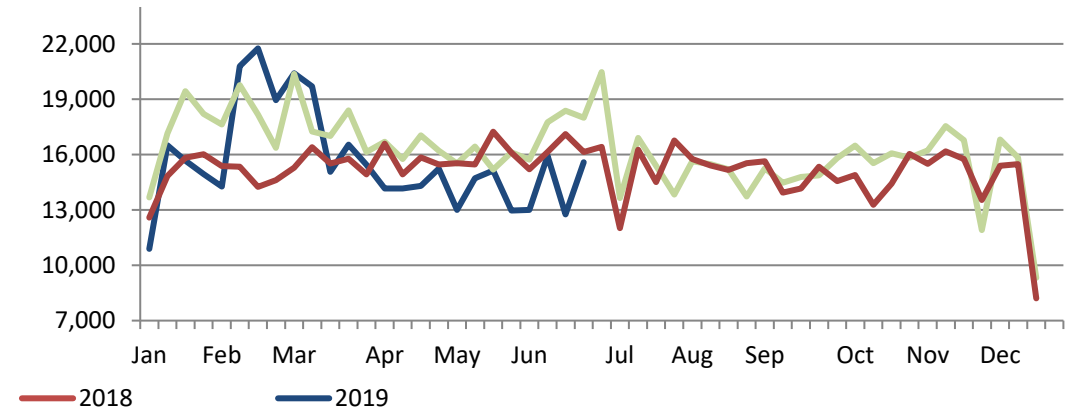
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
China	109,683	44,967	-	420,011	217,336	↑ 93.3%
United States	103,138	102,100	↑ 1.0%	495,113	529,960	↓ -6.6%
Japan	119,628	120,057	↓ -0.4%	543,616	521,365	↑ 4.3%
Mexico	22,880	17,590	↑ 30.1%	95,640	81,907	↑ 16.8%
South Korea	14,593	14,906	↓ -2.1%	71,228	72,550	↓ -1.8%
Taiwan	4,533	8,347	↓ -45.7%	30,833	38,701	↓ -20.3%
Philippines	6,965	13,929	↓ -50.0%	27,716	46,716	↓ -40.7%
Australia	1,730	2,855	↓ -39.4%	14,338	19,617	↓ -26.9%
New Zealand	3,310	3,690	↓ -10.3%	12,575	13,348	↓ -5.8%
Chile	902	713	↑ 26.6%	7,656	8,479	↓ -9.7%
EU - 28	876	586	↑ 49.5%	2,957	2,488	↑ 18.8%
Other	8,720	13,161	↓ -33.7%	43,754	50,985	↓ -14.2%
Total	396,959	342,901	↑ 15.8%	1,765,436	1,603,451	↑ 10.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-19	23-Jun-18		22-Jun-19	23-Jun-18	
Number of Head	15,587	16,147	↓ -3.5%	391,758	388,581	↑ 0.8%



Imports

Canadian Pork Imports

Metric tonnes

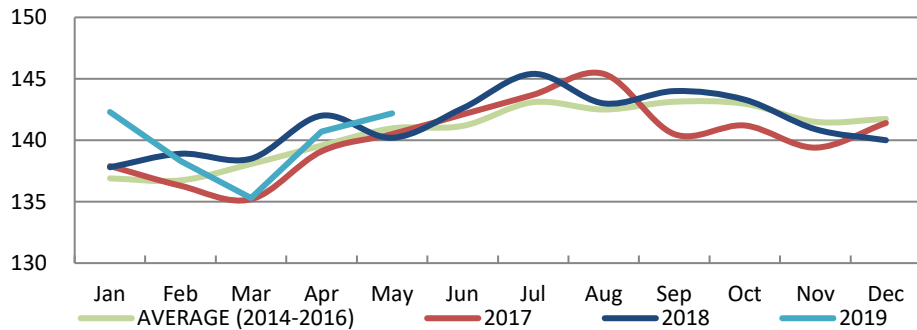
	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
Fresh and Frozen Pork						
United States	2,364	2,444	↓ -3.3%	69,491	58,698	↑ 18.4%
Denmark	0	0	-	2,503	1,885	↑ 32.8%
Germany	23	148	↓ -84.7%	2,069	2,093	↓ -1.2%
Poland	0	24	↓ -100.0%	1,355	3,813	↓ -64.5%
Spain	0	0	-	1,229	1,698	↓ -27.6%
Other	0	71	↓ -100.0%	2,567	2,754	↓ -6.8%
Total Fresh and Frozen	2,386	2,688	↓ -11.2%	79,214	70,941	↑ 11.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
Carcass	73.57	86.50	↓ -14.9%	74.34	75.25	↓ -1.2%
Loin	75.41	82.65	↓ -8.8%	70.31	73.21	↓ -4.0%
Butt	94.64	96.82	↓ -2.3%	84.82	94.37	↓ -10.1%
Pic	52.54	54.34	↓ -3.3%	44.98	49.44	↓ -9.0%
Rib	108.58	141.20	↓ -23.1%	128.21	132.75	↓ -3.4%
Ham	61.72	62.40	↓ -1.1%	59.40	56.38	↑ 5.4%
Belly	101.00	155.71	↓ -35.1%	123.33	116.02	↑ 6.3%

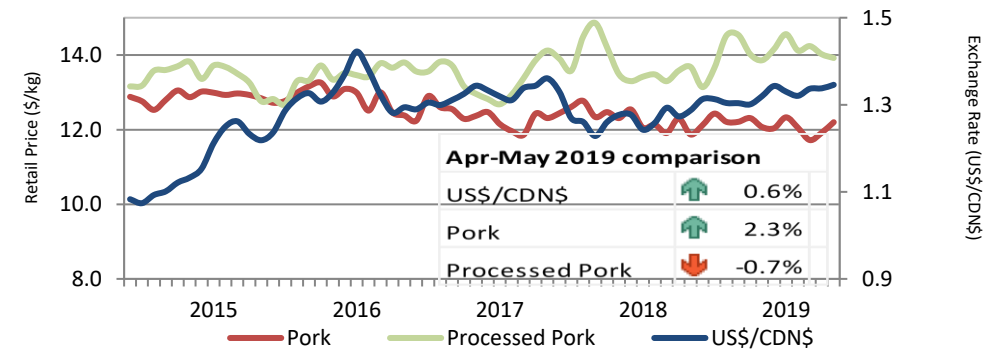
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
Pork Processed						
United States	1,062	1,393	↓ -23.7%	34,227	32,169	↑ 6.4%
Italy	2	71	↓ -97.7%	1,294	1,053	↑ 22.9%
China	0	19	-	259	576	↓ -55.1%
Other	7	45	↓ -84.7%	790	883	↓ -10.5%
Total Processed	1,071	1,528	↓ -29.9%	36,570	34,682	↑ 5.4%
Total Pork Fat	1	0	-	214	204	↑ 5.3%
Total	3,458	4,216	↓ -18.0%	115,998	105,826	↑ 9.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

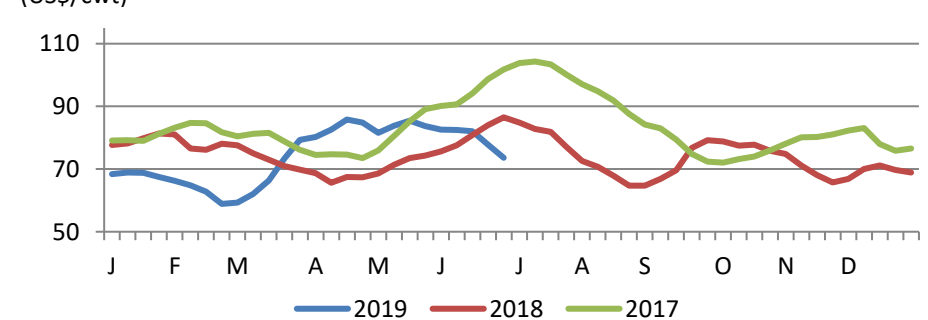
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
Slaughter ('000 head)	2,384	2,238	↑ 6.5%	62,461	60,546	↑ 3.2%
Pork Production (mil. lbs)	511	465	↑ 9.8%	13,396	12,905	↑ 3.8%
Avg Dressed Weight (lbs)	214	208	↑ 2.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-19	30-Jun-18		29-Jun-19	30-Jun-18	
US - National	71.57	79.10	↓ -9.5%	68.83	67.92	↑ 1.3%
Eastern Cornbelt	75.64	77.20	↓ -2.0%	70.13	68.18	↑ 2.9%
Iowa Minnesota	73.39	79.78	↓ -8.0%	68.85	67.69	↑ 1.7%
Western Cornbelt	73.64	80.06	↓ -8.0%	68.96	67.83	↑ 1.7%

Total composite weighted average prices*

Early Weaned Pigs	36.83	27.13	↑ 35.8%	60.36	42.41	↑ 42.3%
40 lb Feeder Pigs	53.57	39.92	↑ 34.2%	74.75	70.56	↑ 5.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
Canada	19,391	24,199	↓ -19.9%	102,429	126,035	↓ -18.7%
Poland	5,044	6,599	↓ -23.6%	35,995	37,123	↓ -3.0%
Denmark	1,665	4,036	↓ -58.8%	12,100	17,345	↓ -30.2%
Mexico	2,167	1,686	↑ 28.5%	10,477	8,487	↑ 23.5%
Brazil	1,075	618	↑ 74.1%	4,994	2,640	↑ 89.2%
Other	4,810	4,347	↑ 10.7%	21,509	20,057	↑ 7.2%
Total	34,151	41,485	↓ -17.7%	187,504	211,686	↓ -11.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-19	May-18		May-19	May-18	
Mexico	49,326	73,101	↓ -32.5%	279,057	363,134	↓ -23.2%
Japan	50,587	48,146	↑ 5.1%	223,594	234,120	↓ -4.5%
South Korea	29,213	30,543	↓ -4.4%	142,851	160,938	↓ -11.2%
Canada	19,444	19,000	↑ 2.3%	103,813	94,311	↑ 10.1%
China	25,742	13,229	↑ 94.6%	91,618	85,453	↑ 7.2%
Other	57,674	49,861	↑ 15.7%	284,665	232,156	↑ 22.6%
Total	231,986	233,879	↓ -0.8%	1,125,598	1,170,111	↓ -3.8%

Source: USDA, Economic Research Service

For more information, please contact

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