

Hog Supply at a Glance

Week ending August 10, 2019



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
West	145,259	139,847	↑ 3.9%	5,094,378	5,063,381	↑ 0.6%
East	217,695	220,518	↓ -1.3%	7,504,536	7,453,442	↑ 0.7%
Canada	362,954	360,365	↑ 0.7%	12,598,914	12,516,823	↑ 0.7%
Carcass weight (kg) [1]	101.70	101.26	↑ 0.4%	103.62	102.63	↑ 1.0%
Pork Production (t)	36,912	36,492	↑ 1.2%	1,305,547	1,284,560	↑ 1.6%

[1] Week ending = June average (kg)

YTD = Jan-June average (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
British Columbia	203.40	167.20	↑ 21.7%	174.86	168.12	↑ 4.0%
Alberta	195.10	136.00	↑ 43.5%	165.34	157.11	↑ 5.2%
Saskatchewan	189.61	135.74	↑ 39.7%	165.18	156.42	↑ 5.6%
Manitoba*	193.00	148.29	↑ 30.2%	174.53	164.30	↑ 6.2%
Ontario [1]	224.93	183.00	↑ 22.9%	202.16	187.74	↑ 7.7%
Quebec	206.02	157.31	↑ 31.0%	171.08	164.33	↑ 4.1%
New Brunswick	199.60	146.81	↑ 36.0%	169.09	161.39	↑ 4.8%
Nova Scotia	207.14	171.91	↑ 20.5%	175.74	170.13	↑ 3.3%
Prince Edward Island	204.52	165.03	↑ 23.9%	171.09	165.10	↑ 3.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2019

Source: Provincial Pork Associations, Provincial Governments

Canadian Hog Slaughter by Province of Origin

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
British Columbia	3,520	3,547	↓ -0.8%	109,923	121,796	↓ -9.7%
Alberta	38,462	35,384	↑ 8.7%	1,337,223	1,355,342	↓ -1.3%
Saskatchewan	29,525	28,972	↑ 1.9%	1,014,667	1,018,784	↓ -0.4%
Manitoba	85,197	79,681	↑ 6.9%	2,877,254	2,818,439	↑ 2.1%
Ontario	89,209	100,511	↓ -11.2%	3,399,244	3,360,308	↑ 1.2%
Quebec	131,315	127,890	↑ 2.7%	4,321,884	4,304,319	↑ 0.4%
New Brunswick	342	264	↑ 29.5%	15,761	16,370	↓ -3.7%
Nova Scotia	247	348	↓ -29.0%	6,046	7,304	↓ -17.2%
Prince Edward Island	1,350	499	-	34,124	30,262	↑ 12.8%
Canada	379,167	377,096	↑ 0.5%	13,116,126	13,032,924	↑ 0.6%

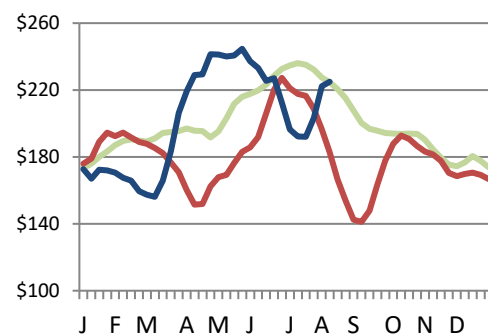
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	650	334	↑ 94.6%	24,569	14,105	↑ 74.2%
East	1,116	1,015	↑ 10.0%	35,742	38,224	↓ -6.5%
Canada	1,766	1,349	↑ 30.9%	60,311	52,329	↑ 15.3%

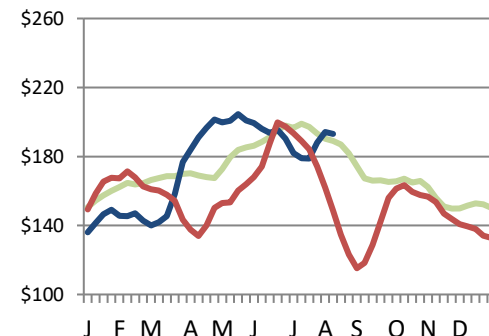
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2013-2017) — 2018 — 2019

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments

Exports

Canadian Pork Exports

Metric tonnes

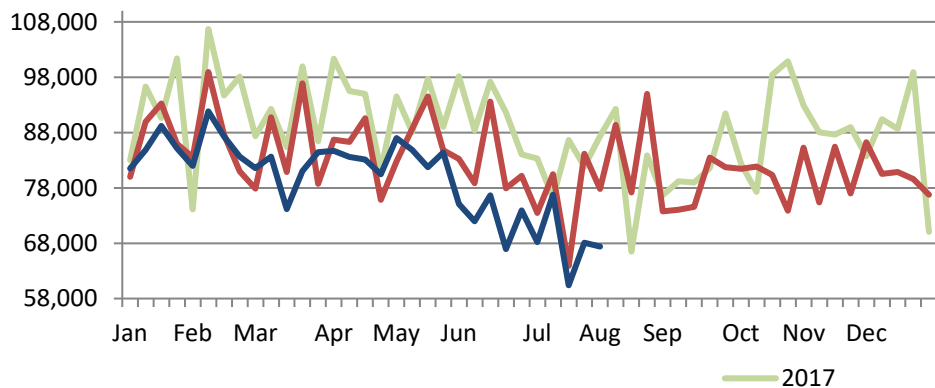
	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
China	26,813	23,596	↑ 13.6%	217,193	145,085	↑ 49.7%
United States	24,409	25,682	↓ -5.0%	150,551	177,341	↓ -15.1%
Japan	24,945	22,981	↑ 8.5%	129,045	131,939	↓ -2.2%
Mexico	10,588	13,649	↓ -22.4%	64,833	69,100	↓ -6.2%
South Korea	3,349	4,032	↓ -16.9%	22,287	25,161	↓ -11.4%
Philippines	2,868	4,960	↓ -42.2%	15,460	26,811	↓ -42.3%
Taiwan	2,158	4,382	↓ -50.7%	15,156	21,902	↓ -30.8%
New Zealand	1,244	948	↑ 31.2%	5,504	5,465	↑ 0.7%
Australia	550	637	↓ -13.6%	5,417	6,747	↓ -19.7%
Cuba	793	383	-	3,186	2,972	↑ 7.2%
EU - 28	98	178	↓ -45.2%	962	973	↓ -1.2%
Other	3,301	4,387	↓ -24.8%	20,329	27,765	↓ -26.8%
Total	101,114	105,814	↓ -4.4%	649,923	641,262	↑ 1.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Aug-19	4-Aug-18		3-Aug-19	4-Aug-18	
Number of Head	67,380	77,779	↓ -13.4%	2,465,527	2,609,160	↓ -5.5%



Source: USDA - APHIS

Canadian Pork Exports

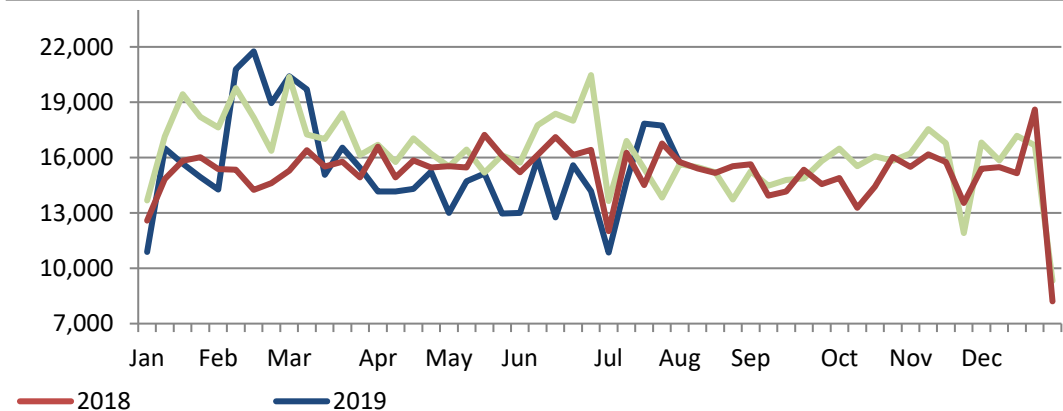
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
China	64,777	43,192	↑ 50.0%	484,811	260,685	↑ 86.0%
United States	98,735	99,098	↓ -0.4%	594,131	629,057	↓ -5.6%
Japan	132,699	110,472	↑ 20.1%	676,454	632,068	↑ 7.0%
Mexico	21,486	22,494	↓ -4.5%	117,134	104,401	↑ 12.2%
South Korea	14,654	14,156	↑ 3.5%	85,926	86,706	↓ -0.9%
Philippines	7,758	11,039	↓ -29.7%	35,533	57,755	↓ -38.5%
Taiwan	5,711	10,566	↓ -45.9%	36,544	49,266	↓ -25.8%
New Zealand	3,744	2,961	↑ 26.4%	16,356	16,309	↑ 0.3%
Australia	2,097	1,904	↑ 10.1%	16,434	21,521	↓ -23.6%
Cuba	2,091	910	-	8,044	7,768	↑ 3.6%
EU - 28	488	508	↓ -3.8%	3,446	2,996	↑ 15.0%
Other	9,130	9,807	↓ -6.9%	54,622	62,413	↓ -12.5%
Total	363,370	327,105	↑ 11.1%	2,129,434	1,930,945	↑ 10.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Aug-19	4-Aug-18		3-Aug-19	4-Aug-18	
Number of Head	15,710	15,752	↓ -0.3%	482,798	480,299	↑ 0.5%



Imports

Canadian Pork Imports

Metric tonnes

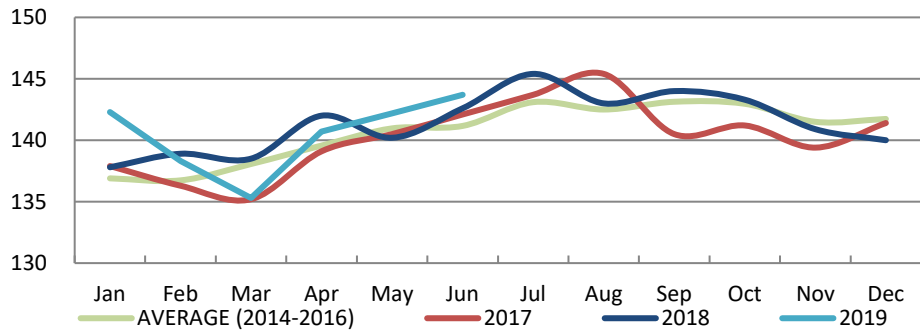
	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Fresh and Frozen Pork						
United States	2,341	2,504	↓ -6.5%	85,497	72,469	↑ 18.0%
Denmark	26	0	-	3,010	2,135	↑ 41.0%
Germany	74	123	↓ -39.6%	2,773	2,580	↑ 7.5%
Poland	0	18	-	1,859	4,082	↓ -54.5%
Spain	0	50	-	1,504	1,895	↓ -20.7%
Other	36	74	↓ -51.4%	3,275	3,254	↑ 0.6%
Total Fresh and Frozen	2,477	2,769	↓ -10.6%	97,917	86,416	↑ 13.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Carcass	87.46	70.77	↑ 23.6%	75.13	75.83	↓ -0.9%
Loin	73.76	75.63	↓ -2.5%	71.04	73.96	↓ -3.9%
Butt	91.89	86.77	↑ 5.9%	85.87	93.40	↓ -8.1%
Pic	50.19	42.25	↑ 18.8%	46.13	48.94	↓ -5.7%
Rib	109.38	117.75	↓ -7.1%	123.67	130.01	↓ -4.9%
Ham	82.93	58.43	↑ 41.9%	61.54	56.08	↑ 9.7%
Belly	158.96	98.35	↑ 61.6%	123.55	121.32	↑ 1.8%

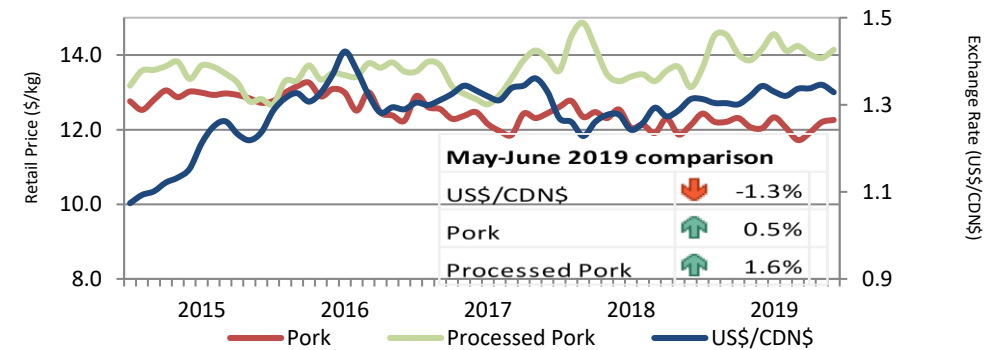
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Pork Processed						
United States	1,061	1,271	↓ -16.5%	41,019	39,508	↑ 3.8%
Italy	10	73	↓ -86.5%	1,560	1,413	↑ 10.4%
China	0	20	-	375	651	↓ -42.3%
Other	29	27	↑ 7.7%	1,087	1,075	↑ 1.2%
Total Processed	1,100	1,390	↓ -20.9%	44,042	42,646	↑ 3.3%
Total Pork Fat	0	0	-	239	205	↑ 16.6%
Total	3,576	4,160	↓ -14.0%	142,197	129,267	↑ 10.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

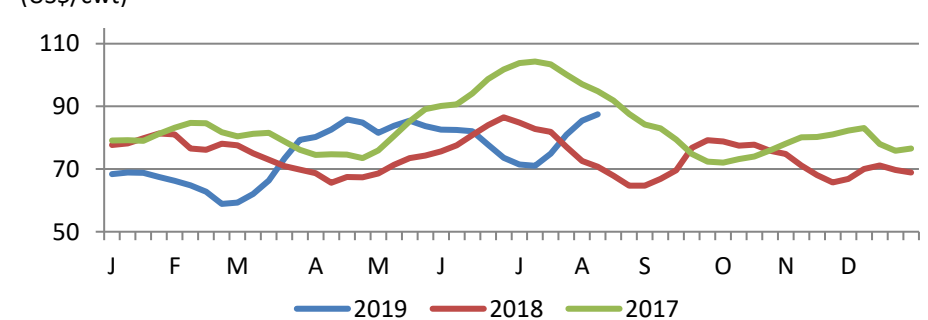
\$/US/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
Slaughter ('000 head)	2,354	2,341	↑ 0.6%	76,297	73,864	↑ 3.3%
Pork Production (mil. lbs)	493	487	↑ 1.2%	16,284	15,667	↑ 3.9%
Avg Dressed Weight (lbs)	210	208	↑ 1.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-19	11-Aug-18		10-Aug-19	11-Aug-18	
US - National	75.94	59.15	↑ 28.4%	69.52	68.54	↑ 1.4%
Eastern Cornbelt	79.60	61.46	↑ 29.5%	71.13	68.93	↑ 3.2%
Iowa Minnesota	79.50	58.07	↑ 36.9%	70.04	68.27	↑ 2.6%
Western Cornbelt	79.68	58.30	↑ 36.7%	70.17	68.39	↑ 2.6%

Total composite weighted average prices*

	10-Aug-19	11-Aug-18	Chg	10-Aug-19	11-Aug-18	Chg
Early Weaned Pigs	31.42	21.68	↑ 44.9%	47.31	39.43	↑ 20.0%
40 lb Feeder Pigs	35.32	24.00	↑ 47.2%	70.83	60.53	↑ 17.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
Canada	20,464	21,311	↓ -4.0%	122,893	147,347	↓ -16.6%
Poland	4,285	6,766	↓ -36.7%	40,280	43,889	↓ -8.2%
Denmark	1,561	2,766	↓ -43.5%	13,661	20,111	↓ -32.1%
Mexico	1,731	1,559	↑ 11.0%	12,208	10,046	↑ 21.5%
Spain	1,110	985	↑ 12.7%	5,980	5,281	↑ 13.2%
Other	3,915	4,095	↓ -4.4%	25,548	22,496	↑ 13.6%
Total	33,067	37,483	↓ -11.8%	220,571	249,170	↓ -11.5%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-19	Jun-18		Jun-19	Jun-18	
Mexico	60,725	61,829	↓ -1.8%	339,781	424,963	↓ -20.0%
Japan	44,405	45,503	↓ -2.4%	267,999	279,623	↓ -4.2%
South Korea	19,420	22,774	↓ -14.7%	162,271	183,712	↓ -11.7%
China	31,291	10,795	-	122,909	96,248	↑ 27.7%
Canada	19,563	18,881	↑ 3.6%	123,376	113,192	↑ 9.0%
Other	50,911	47,190	↑ 7.9%	335,576	279,345	↑ 20.1%
Total	226,315	206,971	↑ 9.3%	1,351,913	1,377,082	↓ -1.8%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@CANADA.CA
Tel.: 613-773-2027
www.agr.gc.ca/redmeat