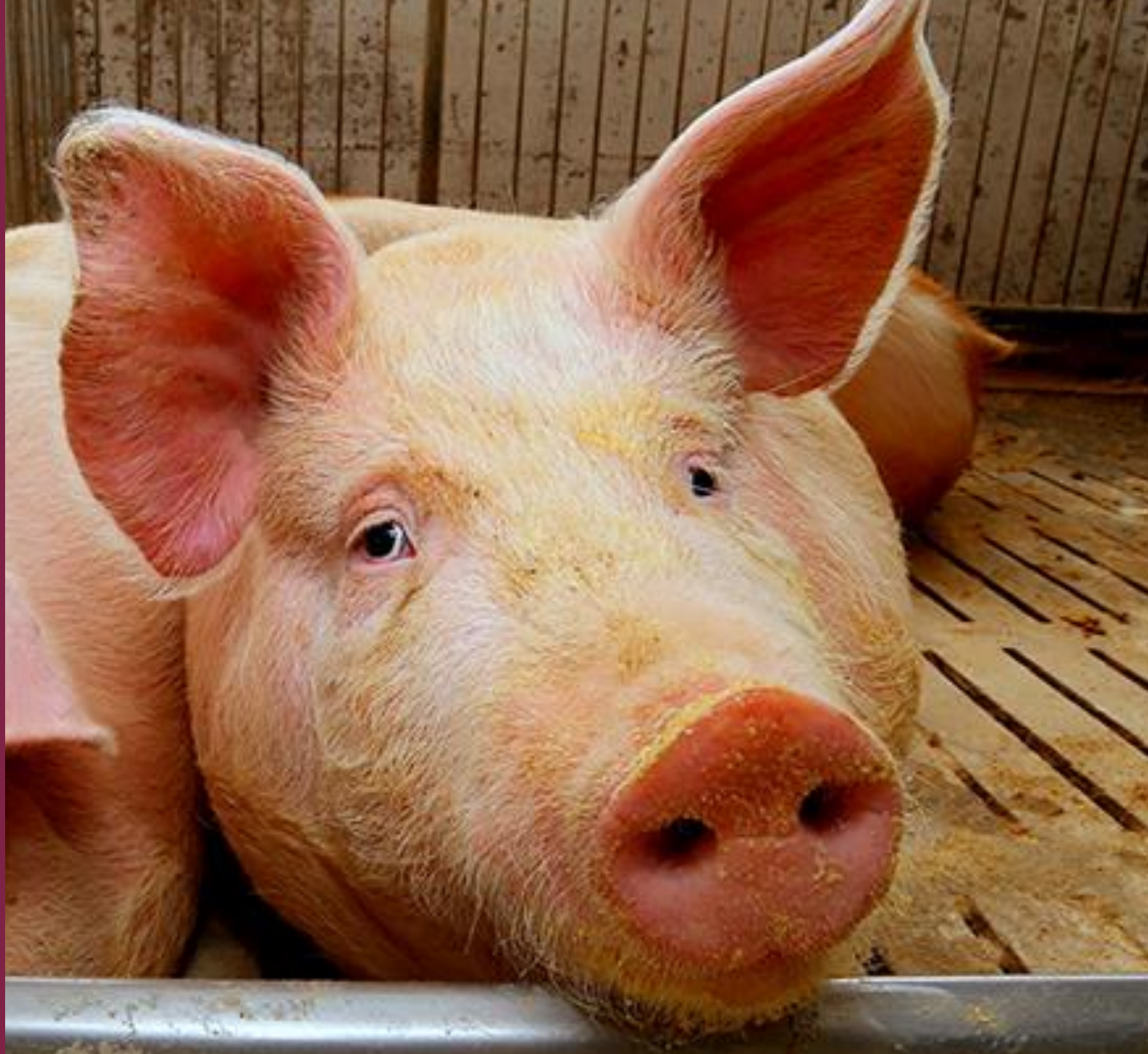




# HOG INDICATORS

*Weekly Supply & Demand  
for Canadian Hogs*

*September 21, 2021*



# 5 NATIONAL FINDINGS



01

*Production – Slaughter is down -2.8% YTD.*

02

*Sows – Sow slaughter and exports are up +3.85% YTD.*

03

*Live trade – Cash iso-weans averaged \$48.01/piglet this week. Feeder pigs averaged \$71.78/pig.*

04

*Prices – Prices have softened, falling -11% in the last 4 weeks.*

05

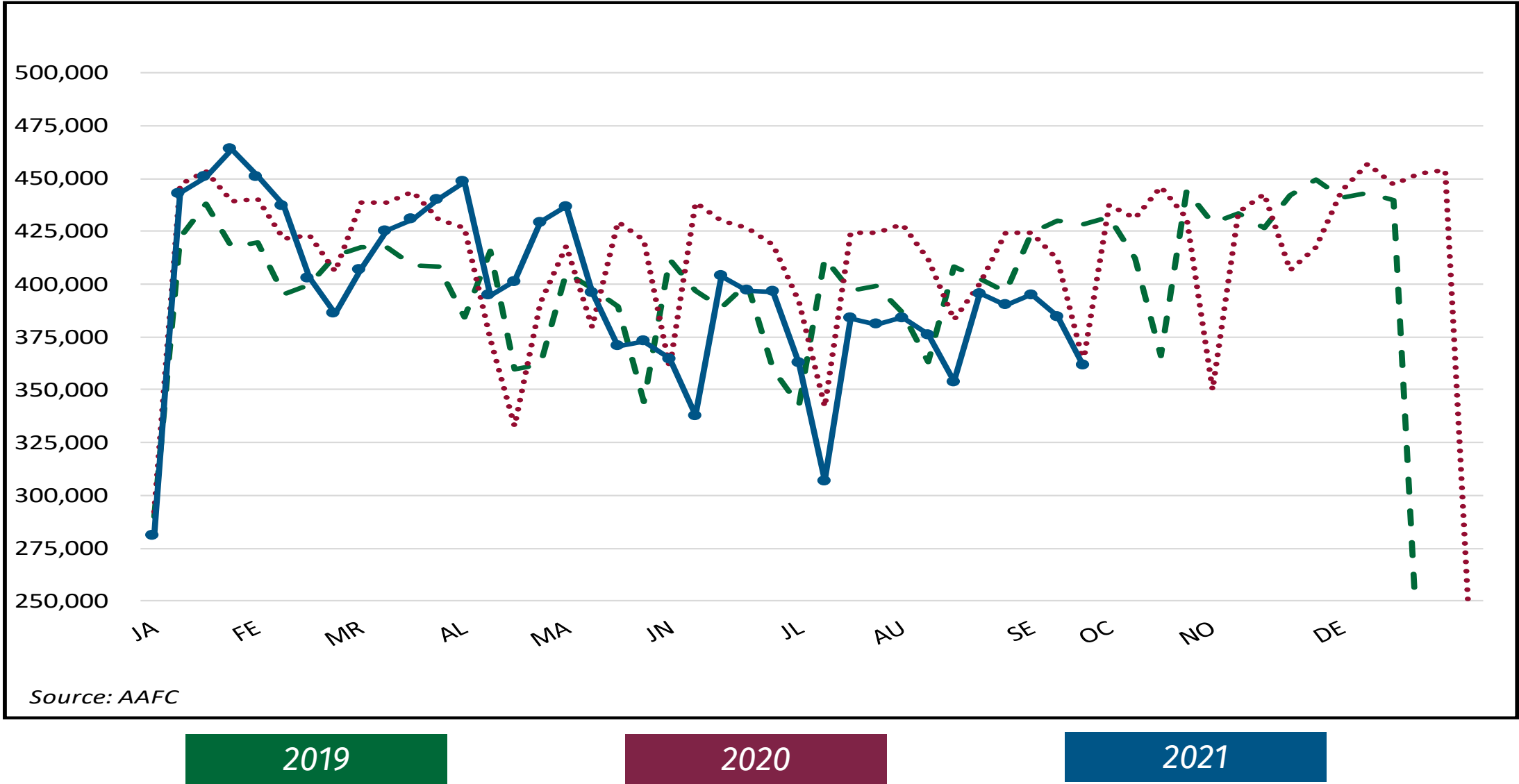
*Profitability – Ontario Farrow-to-Finish margins for August are \$58.09/hog, down -23% from its highest returns in June.*

# SUPPLY

---

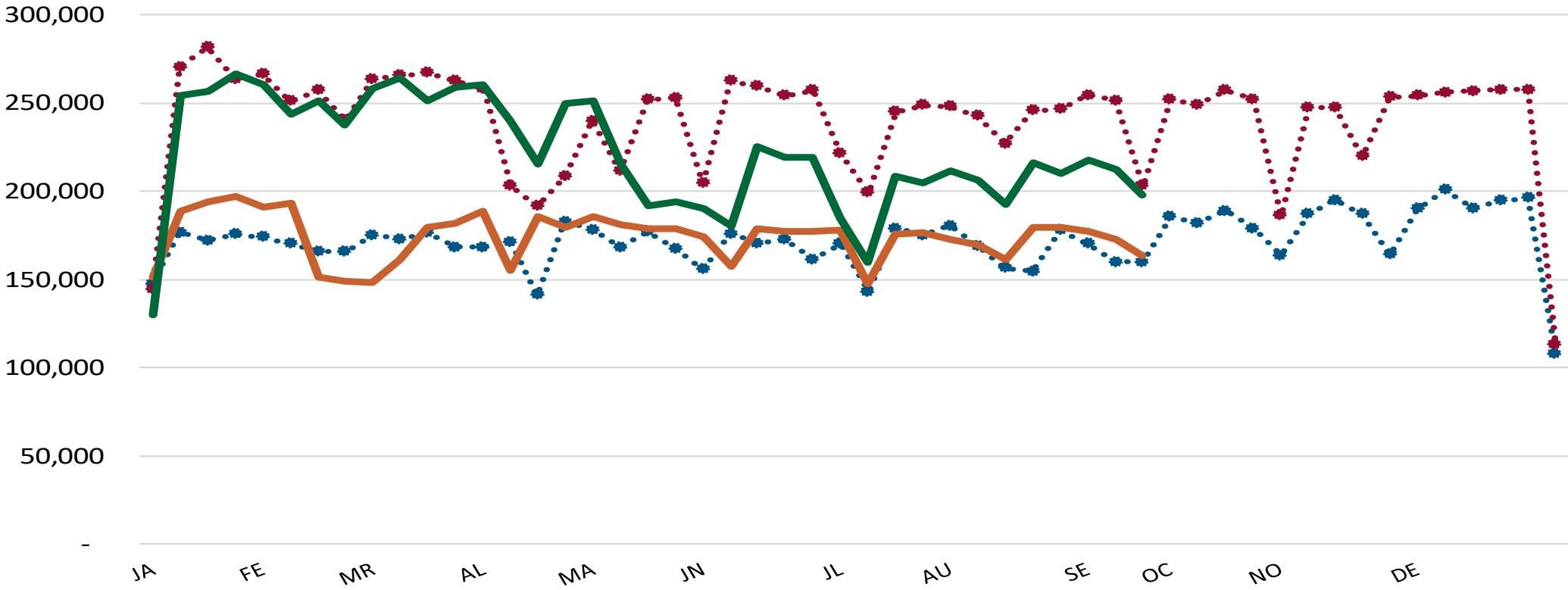
# MARKET HOG SLAUGHTER

Head



# MARKET HOG SLAUGHTER

Head



Source: AAFC

2021 E. Canada

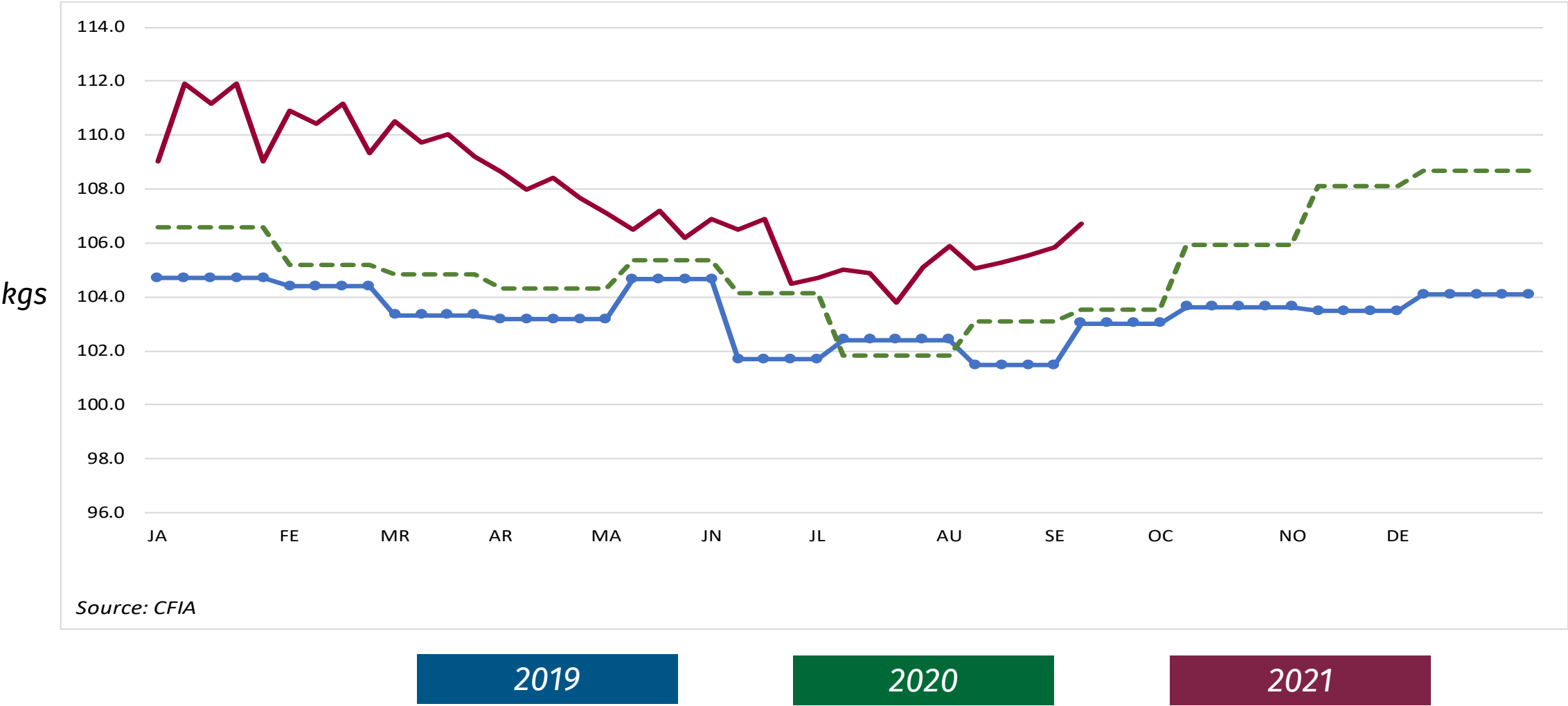
2021 W. Canada

2020 E. Canada

2020 W. Canada

Week ending September 11, 2021

# FEDERALLY INSPECTED DRESSED WEIGHT



*\*\*Please note weights are weighted averages representing 96% of all federally inspected slaughter in Canada*

# Hog Carcass Weights

(kgs)

		Ontario	Quebec	Manitoba	Alberta	Canada
2021	September 11	105.72	115.98	104.24	98.78	<b>106.72</b>
	September 4	105.05	113.05	103.05	98.10	<b>105.83</b>
	<b>August</b>	105.04	113.49	102.57	99.09	<b>105.44</b>
	<b>July</b>	<b>103.87</b>	<b>112.21</b>	<b>101.84</b>	<b>99.58</b>	<b>104.69</b>
	<b>June</b>	<b>104.70</b>	<b>112.05</b>	<b>103.33</b>	<b>102.55</b>	<b>106.20</b>
	<b>May</b>	<b>105.45</b>	<b>113.34</b>	<b>104.20</b>	<b>105.76</b>	<b>106.98</b>
	<b>April</b>	<b>106.00</b>	<b>114.15</b>	<b>104.46</b>	<b>106.49</b>	<b>108.19</b>
	<b>March</b>	<b>107.38</b>	<b>115.94</b>	<b>105.71</b>	<b>105.02</b>	<b>109.86</b>
	<b>February</b>	<b>108.85</b>	<b>118.31</b>	<b>106.72</b>	<b>96.92</b>	<b>110.46</b>
	<b>January</b>	<b>110.07</b>	<b>119.56</b>	<b>108.21</b>	<b>100.60</b>	<b>111.47</b>

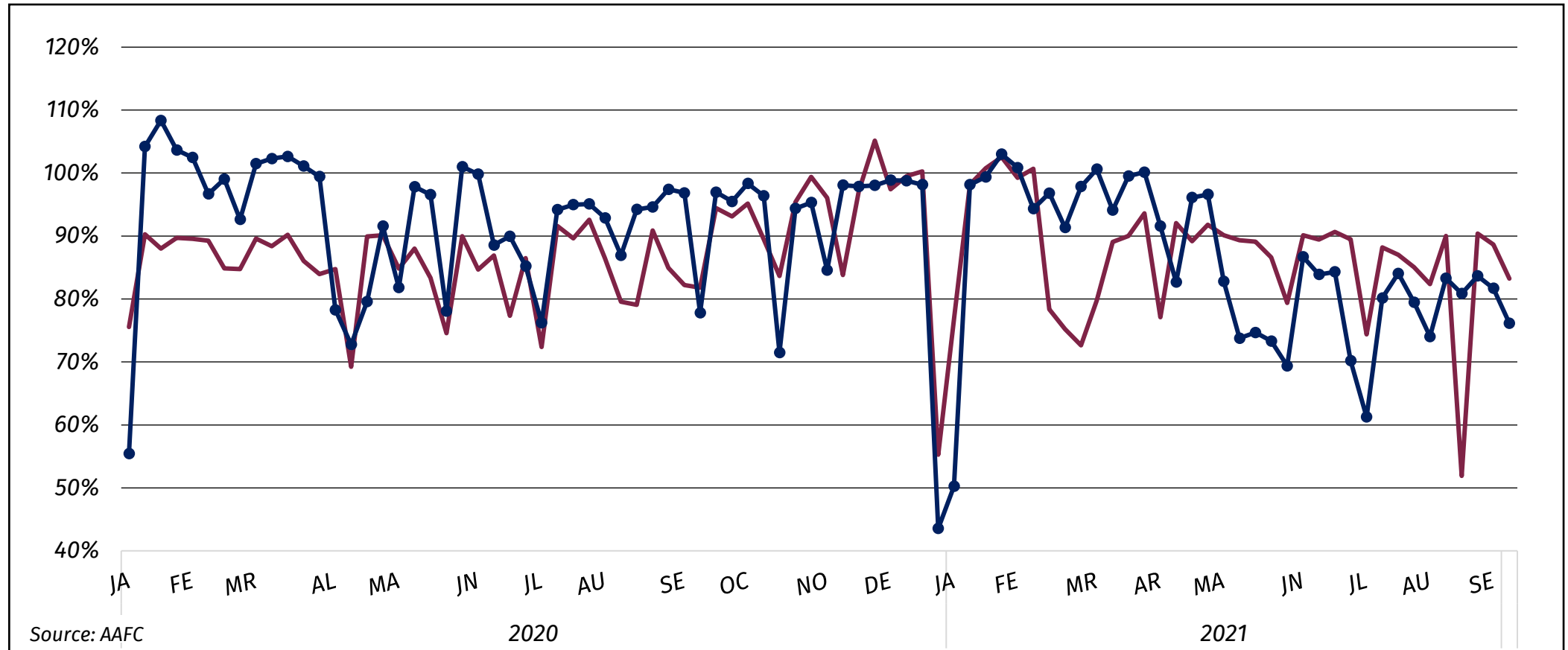
Source: Quebec – Echo Porc Report  
 Ontario – ON Pork  
 Manitoba – MB Agriculture  
 AB & Canada - AAFC

\*\*Canadian average weight calculated by the weighted average of each of the reporting provinces: BC, AB, SK, MB, ON , QC  
 \*\*Please note weights are weighted averages representing 96% of all federally inspected slaughter in Canada

Week ending September 11, 2021

# FEDERAL SLAUGHTER CAPACITY UTILIZATION

% capacity  
utilization

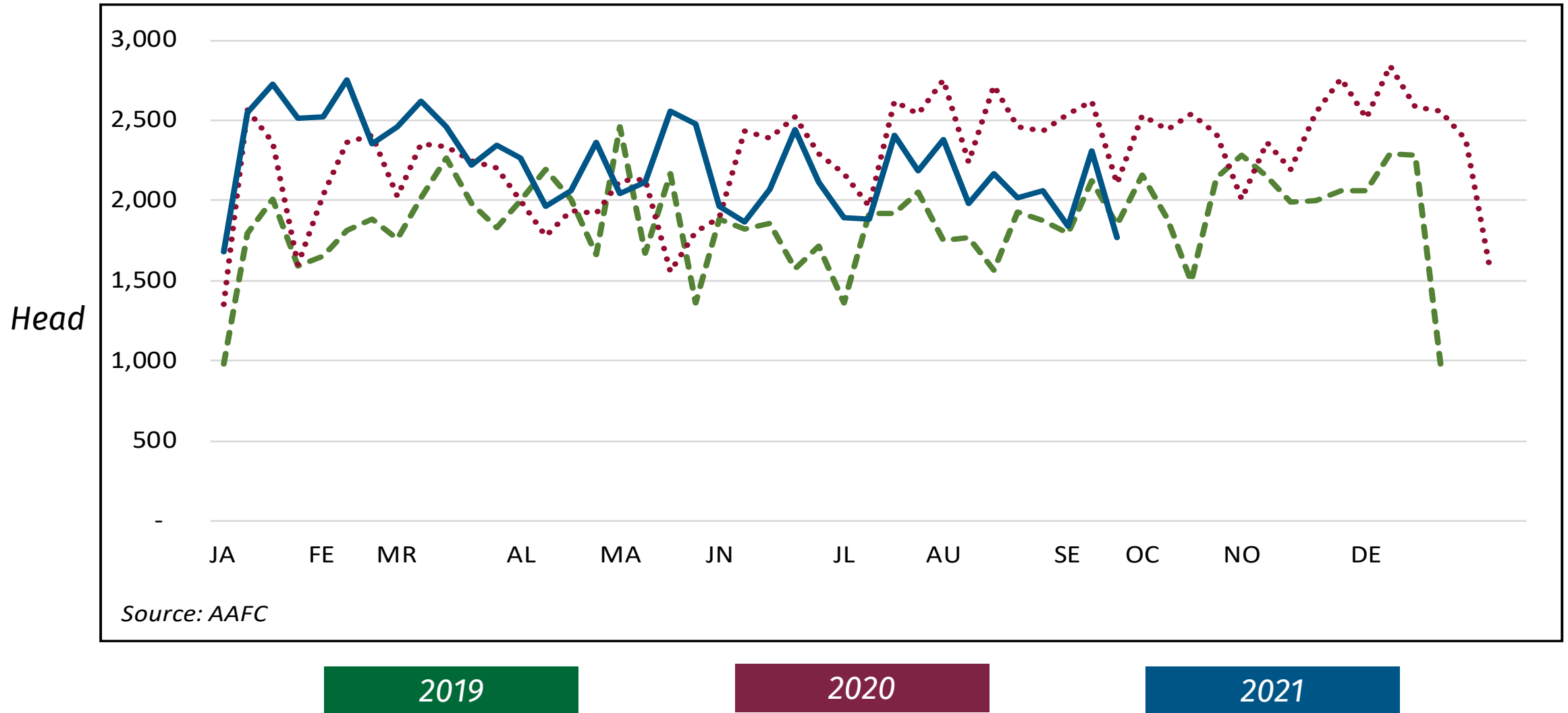


East

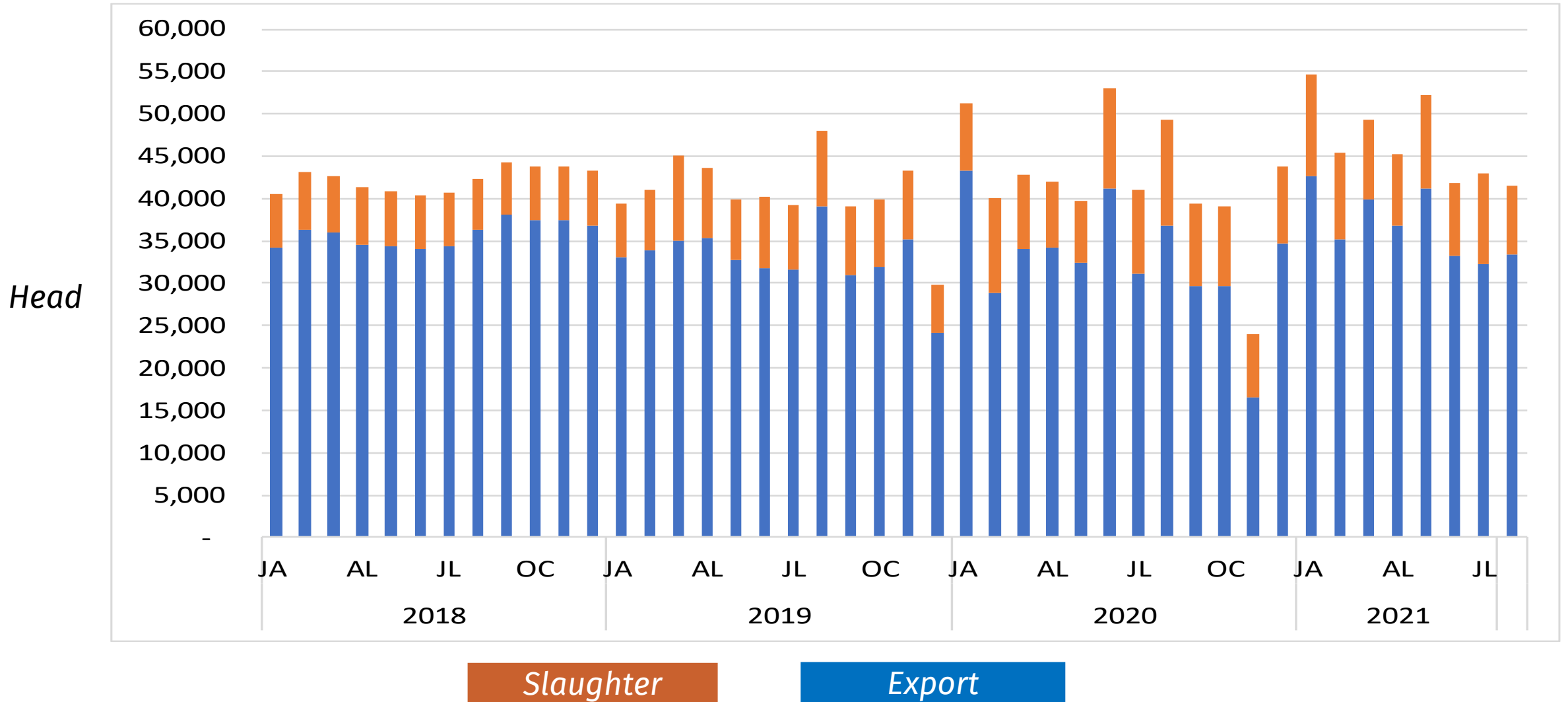
West

Week ending September 11, 2021

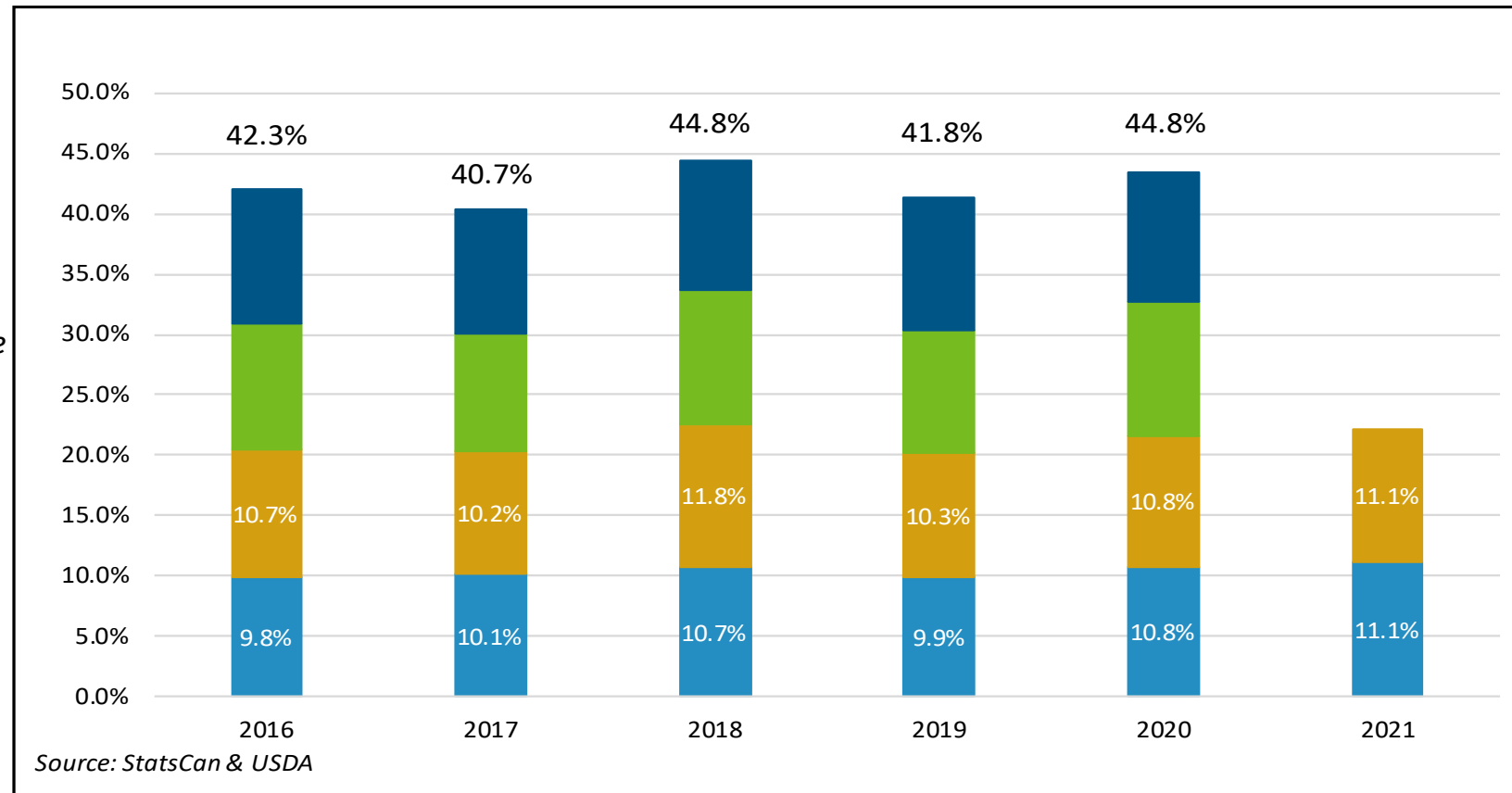
# SOW & BOAR SLAUGHTER



# SOW/BOAR EXPORTS & CANADIAN SLAUGHTER



# Sow/ Boar Marketing as a % of Breeding Herd



Note:

Breeding herd  
inventory taken from  
January 1<sup>st</sup>

Q1

Q2

Q3

Q4

Last updated July 2021

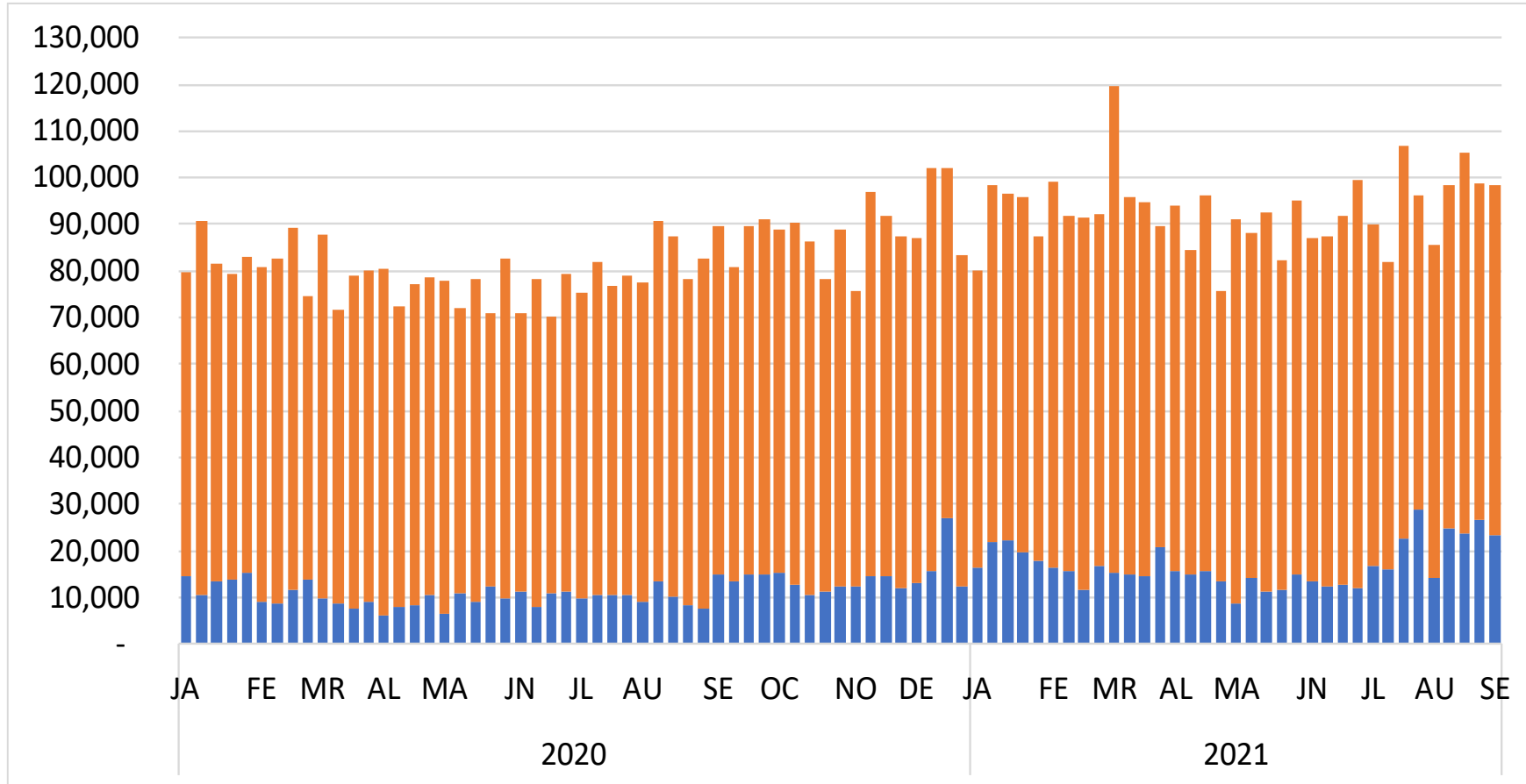
# US IMPORTS OF ISOWEANS BY **PORT OF ENTRY**

Port of Entry

East  
Michigan  
New York  
Maine

West  
North Dakota

Head



EAST

WEST

Week ending September 4, 2021

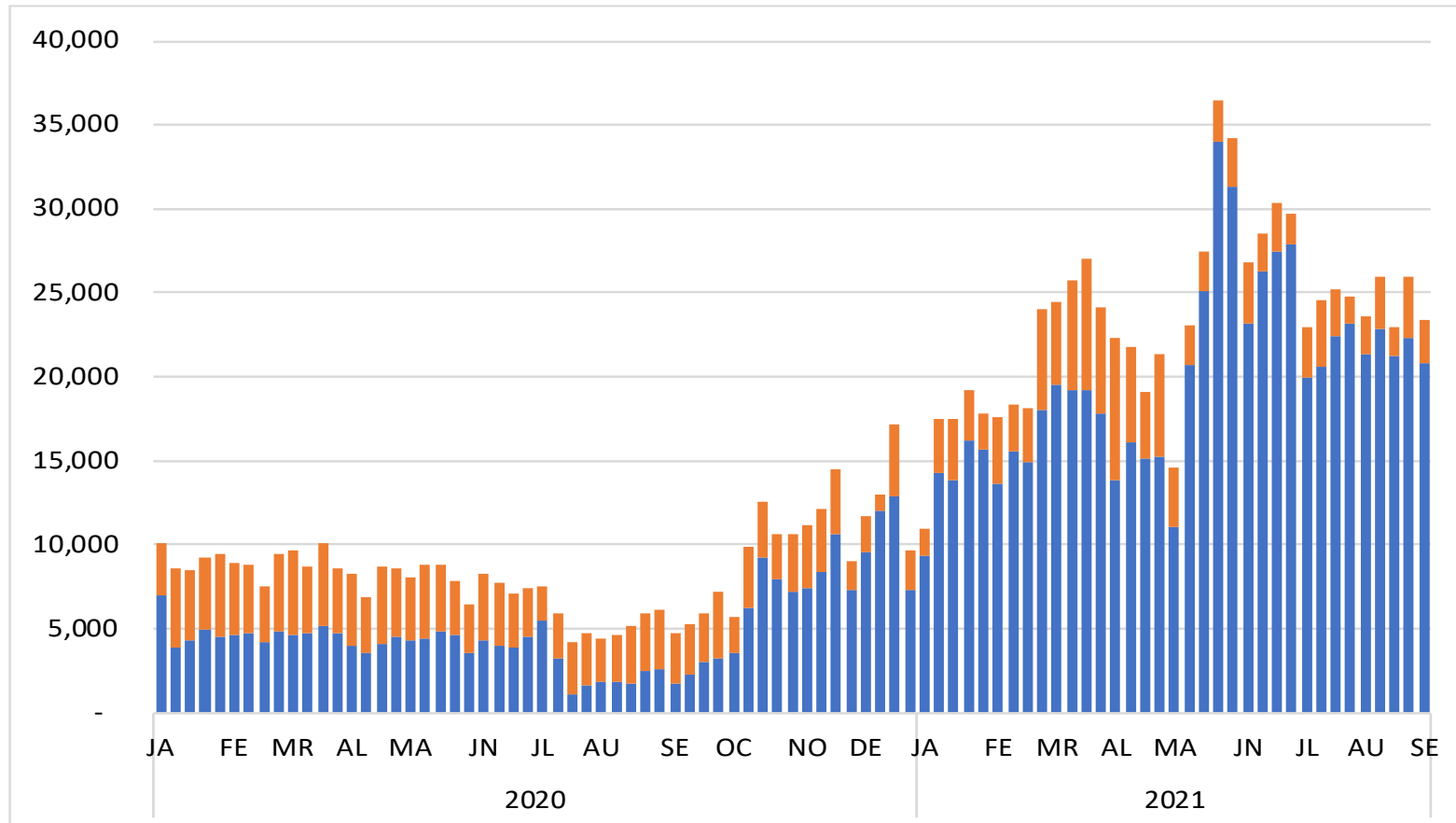
# US IMPORTS OF MARKET HOGS BY PORT OF ENTRY

Head

Port of Entry

East  
Michigan  
New York  
Maine  
Vermont

West  
North Dakota  
Idaho  
Montana



EAST

WEST

Week ending September 4, 2021

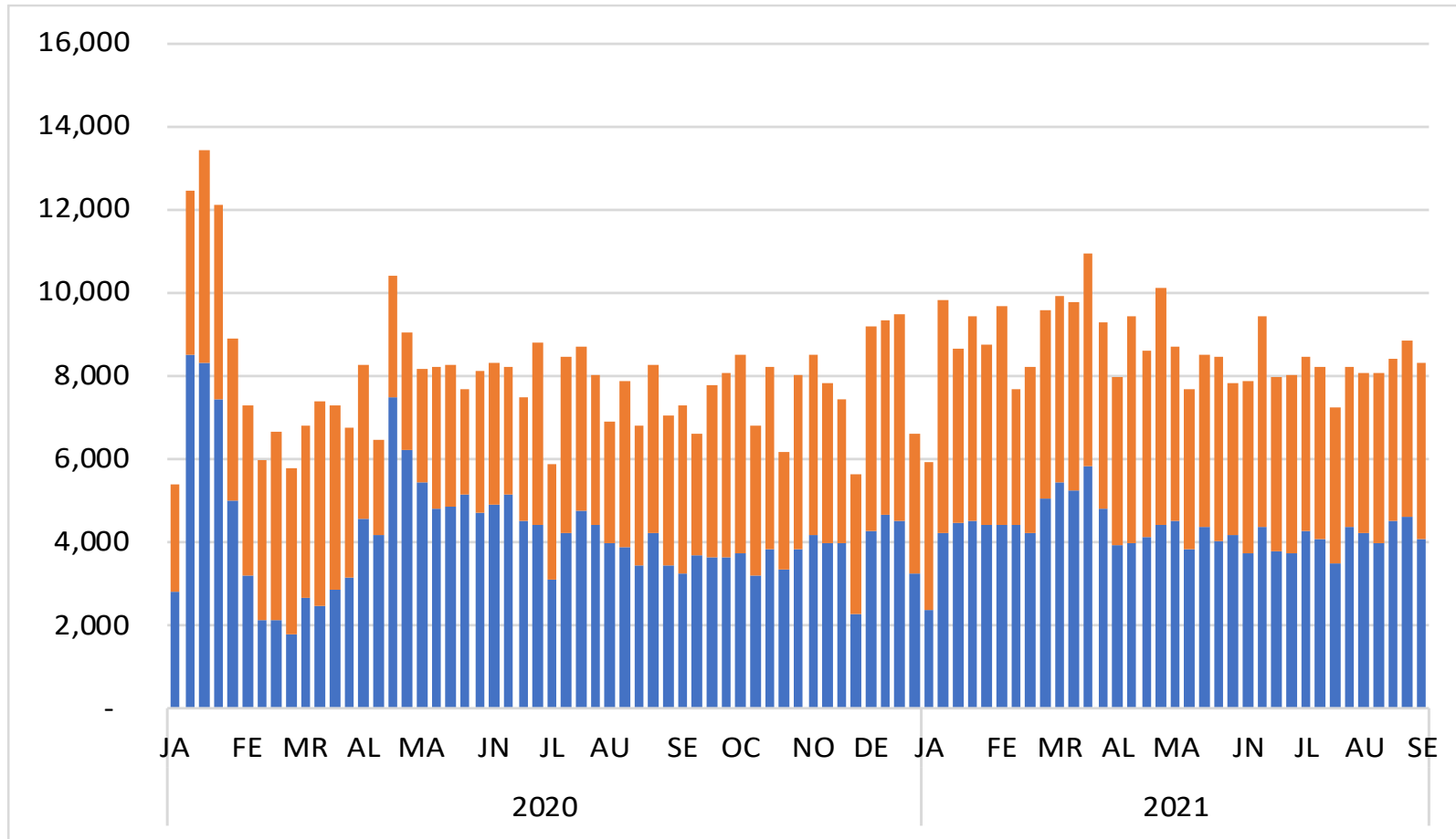
# US IMPORTS OF SOWS & BOARS BY PORT OF ENTRY

Port of Entry

East  
Michigan

West  
North Dakota

Head



*EAST*

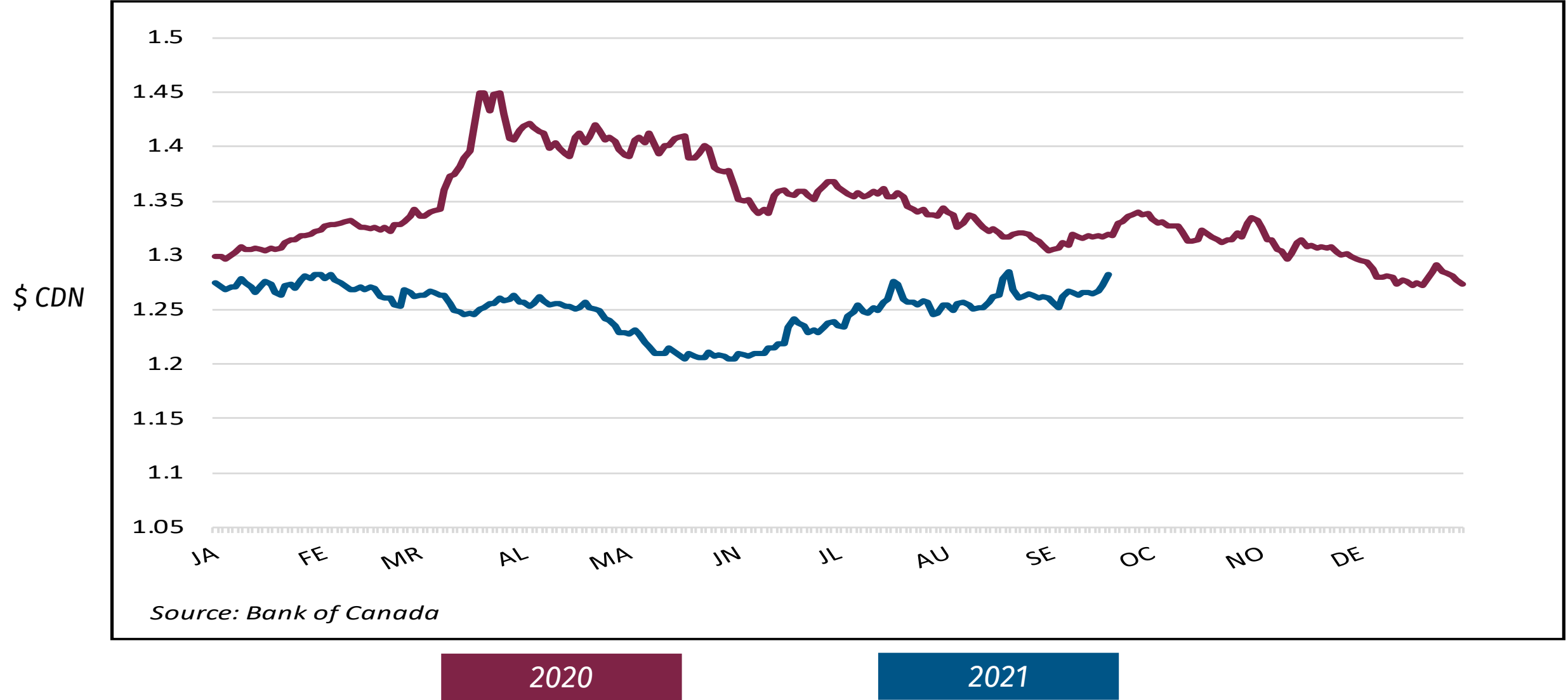
*WEST*

Week ending September 4, 2021

# DEMAND

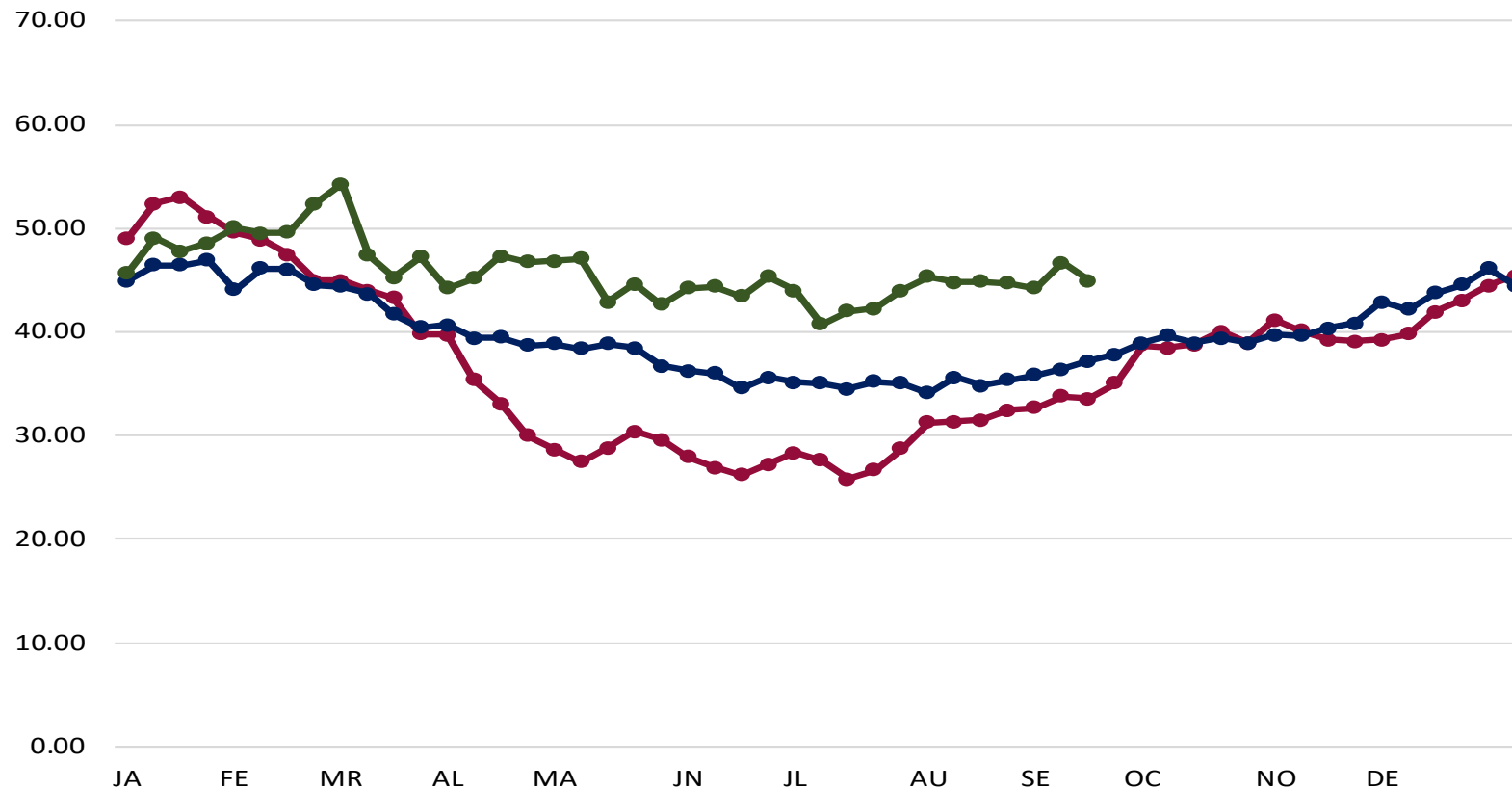
---

# US – CDN EXCHANGE RATE



# FORMULA CONTRACT ISOWEANS 10-12 LBS

US \$ /  
head



Source: USDA

Weekly Price Range  
\$39.65 - \$51.14

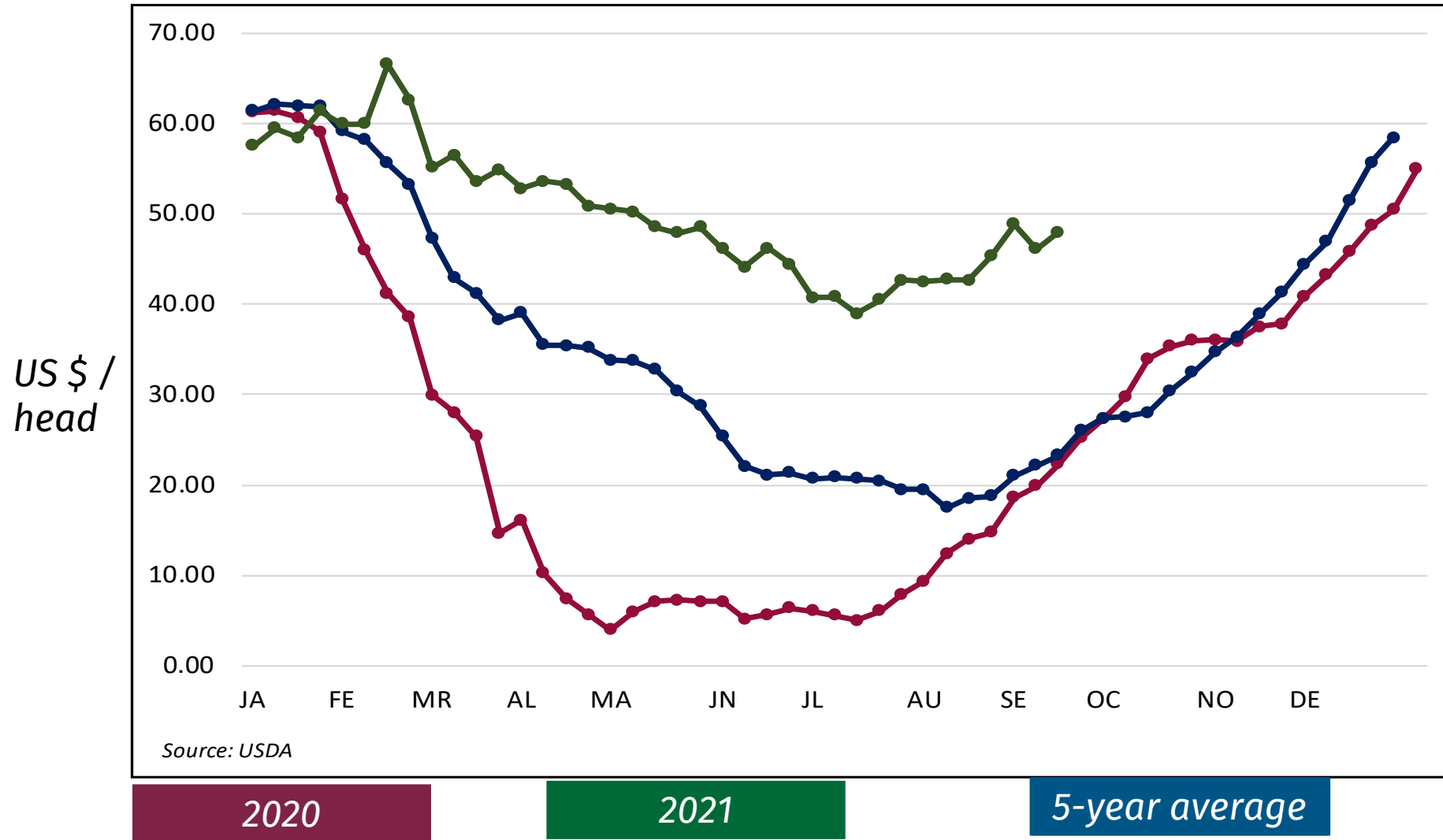
2020

2021

5-year average

Week ending September 17, 2021  
5-year average: 2016-2020

# CASH ISOWEANS 10-12 LBS

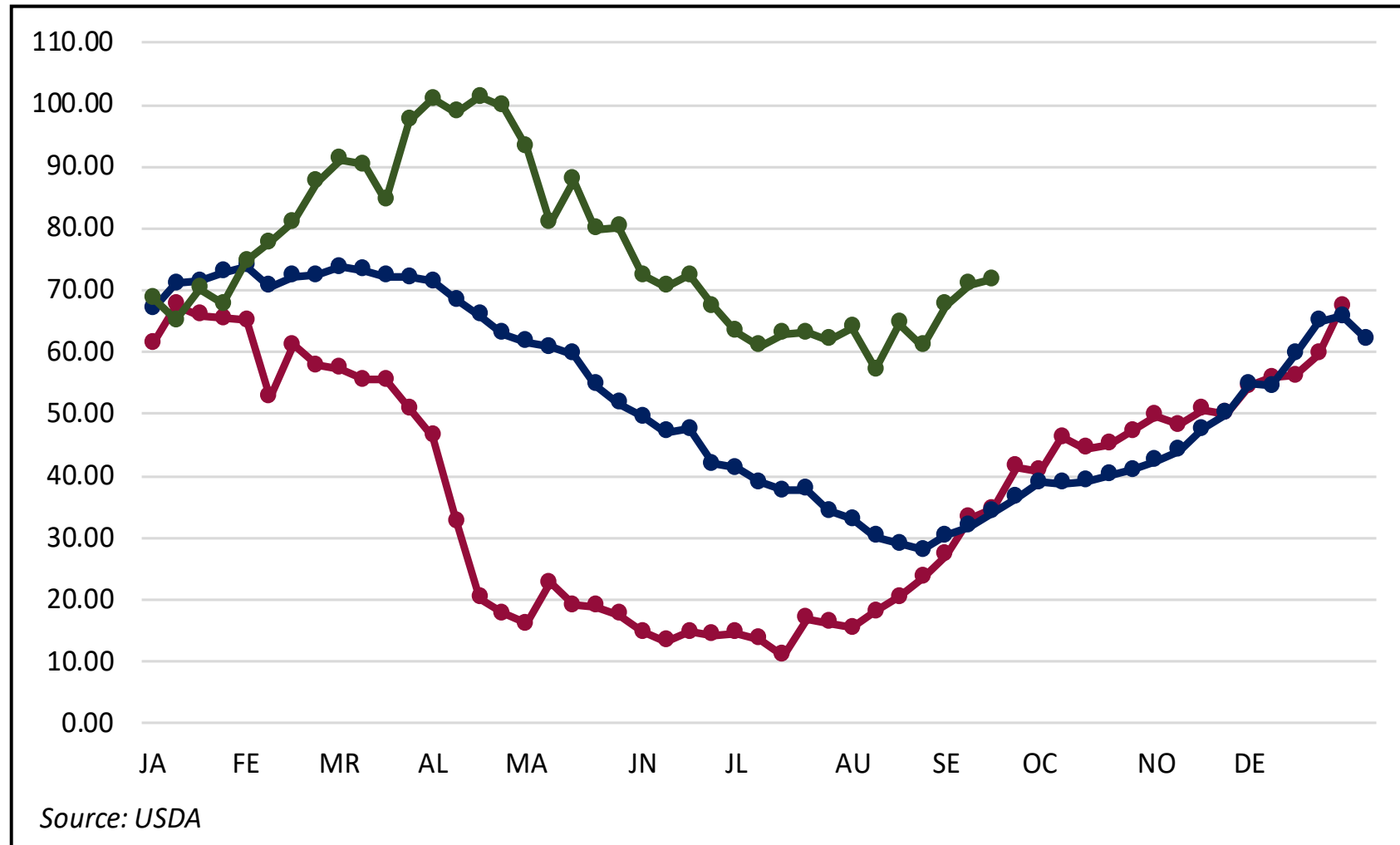


Weekly Price Range  
\$36.00 \$54.00

Week ending September 17, 2021  
5-year average: 2016-2020

# CASH FEEDER PIGS 40 LBS

US \$ /  
head



2020

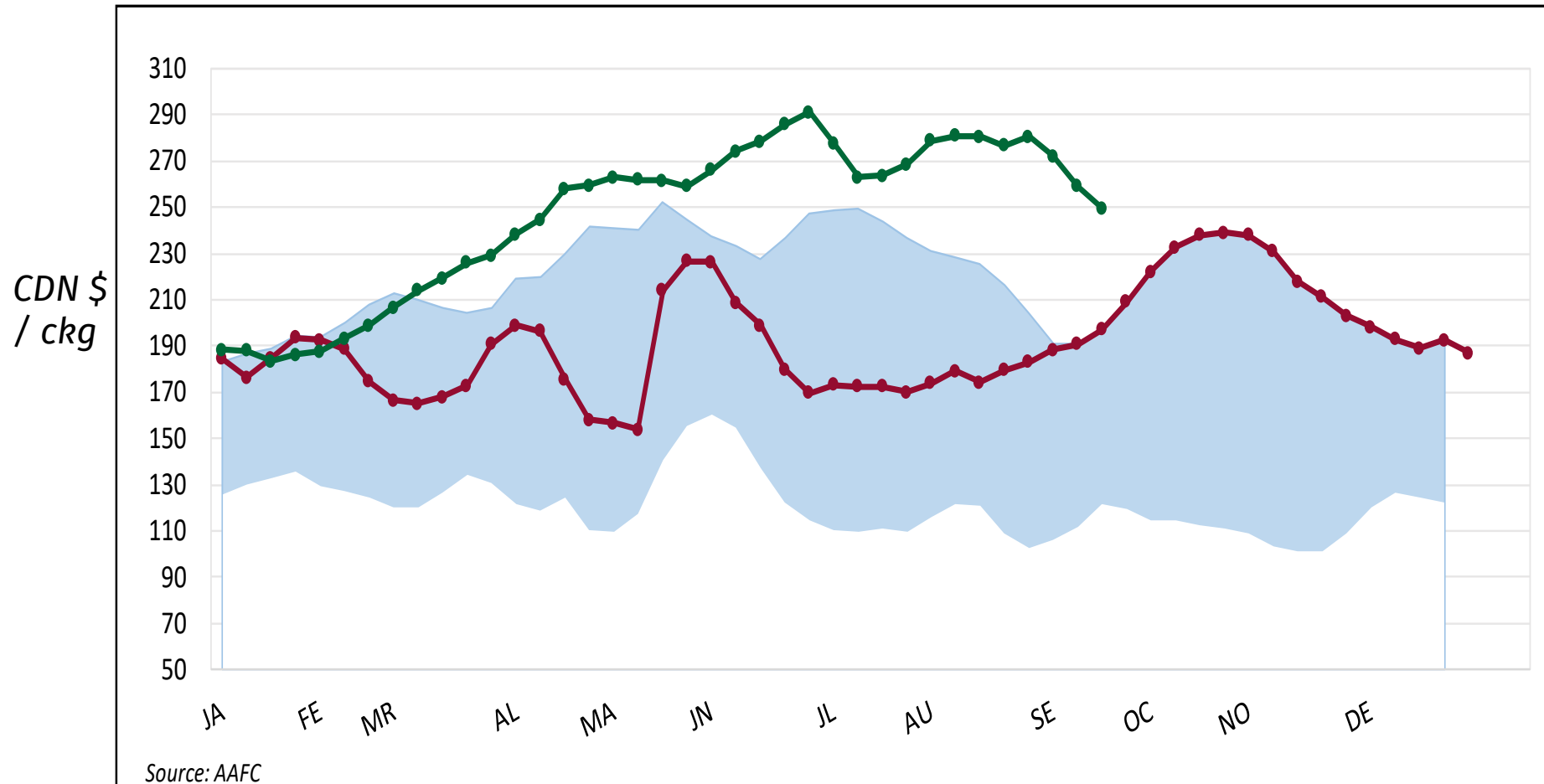
2021

5-year average

Weekly Price Range  
\$61.00-\$75.00

Week ending September 17, 2021  
5-year average: 2016-2020

# WEEKLY HOG PRICE ONTARIO



2021

2020

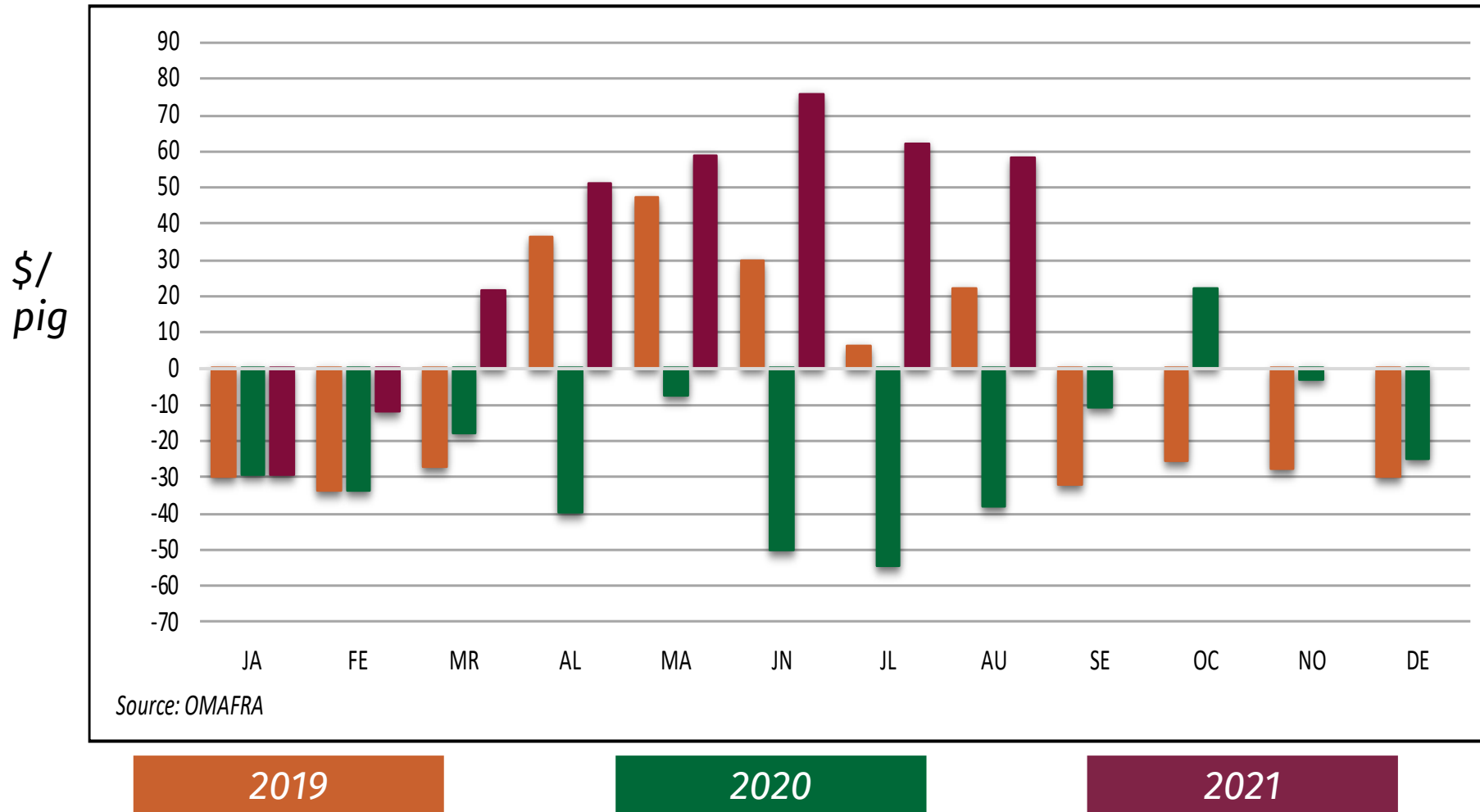
5-year high-low

## Notes:

*Ontario price is the average price / ckg DW total value. Conestoga included.*

*Week ending September 11, 2021  
5-year average: 2016-2020*

# FARROW-TO-FINISH MARGINS ONTARIO



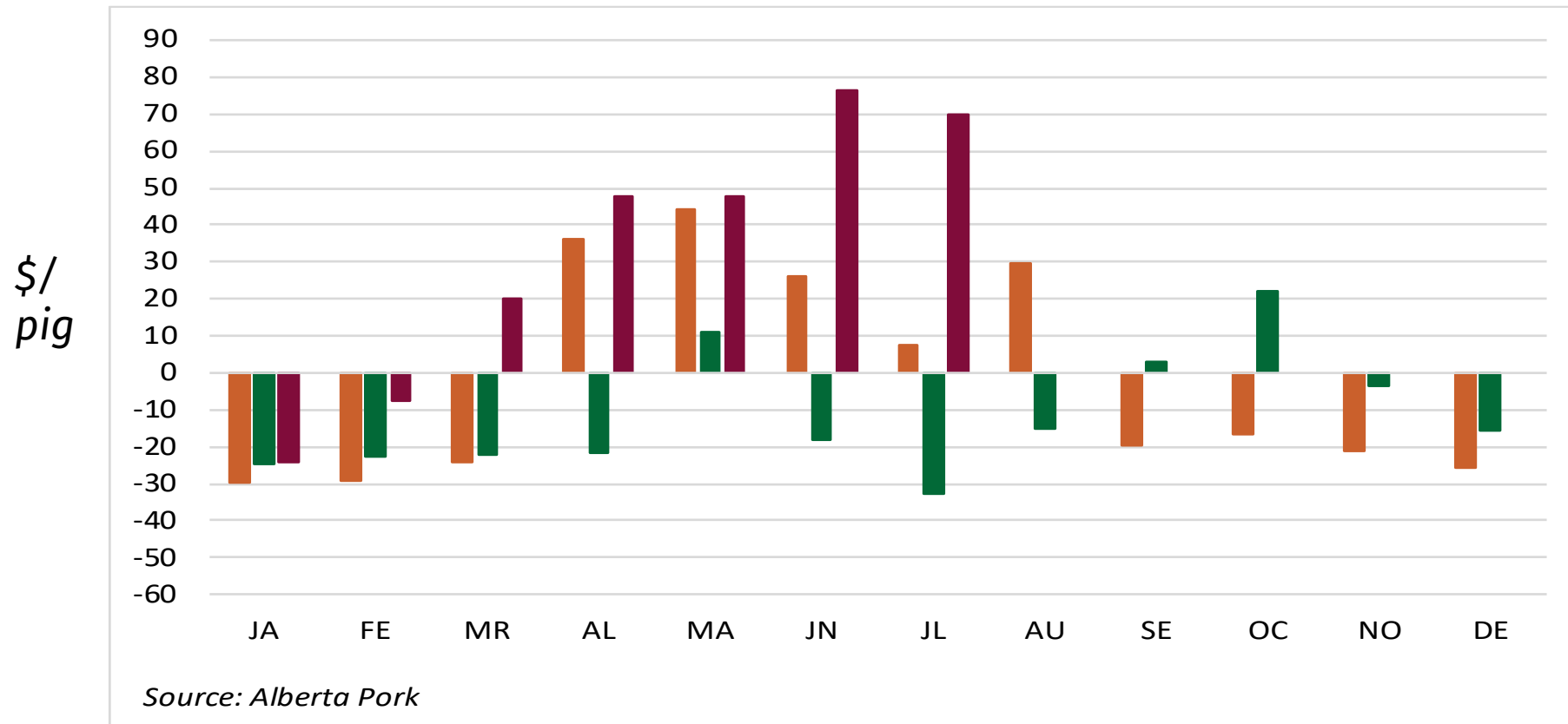
Market pig value (\$/pig) is based on 101% of the monthly average Ontario base formula price, the monthly average dressed weight (kg), an index of 110 and a premium of \$2.00 per hog.

The **feed costs** are estimated using corn, soybean meal and premix. Monthly corn value is based on the average of the daily Huron FOB Farm and the Western Ontario Feed corn prices. Monthly soybean meal value is based on the average daily Hamilton soybean meal prices plus \$20/ tonne for trucking and handling.

Last updated September 2021

# FARROW-TO-FINISH MARGINS

## ALBERTA

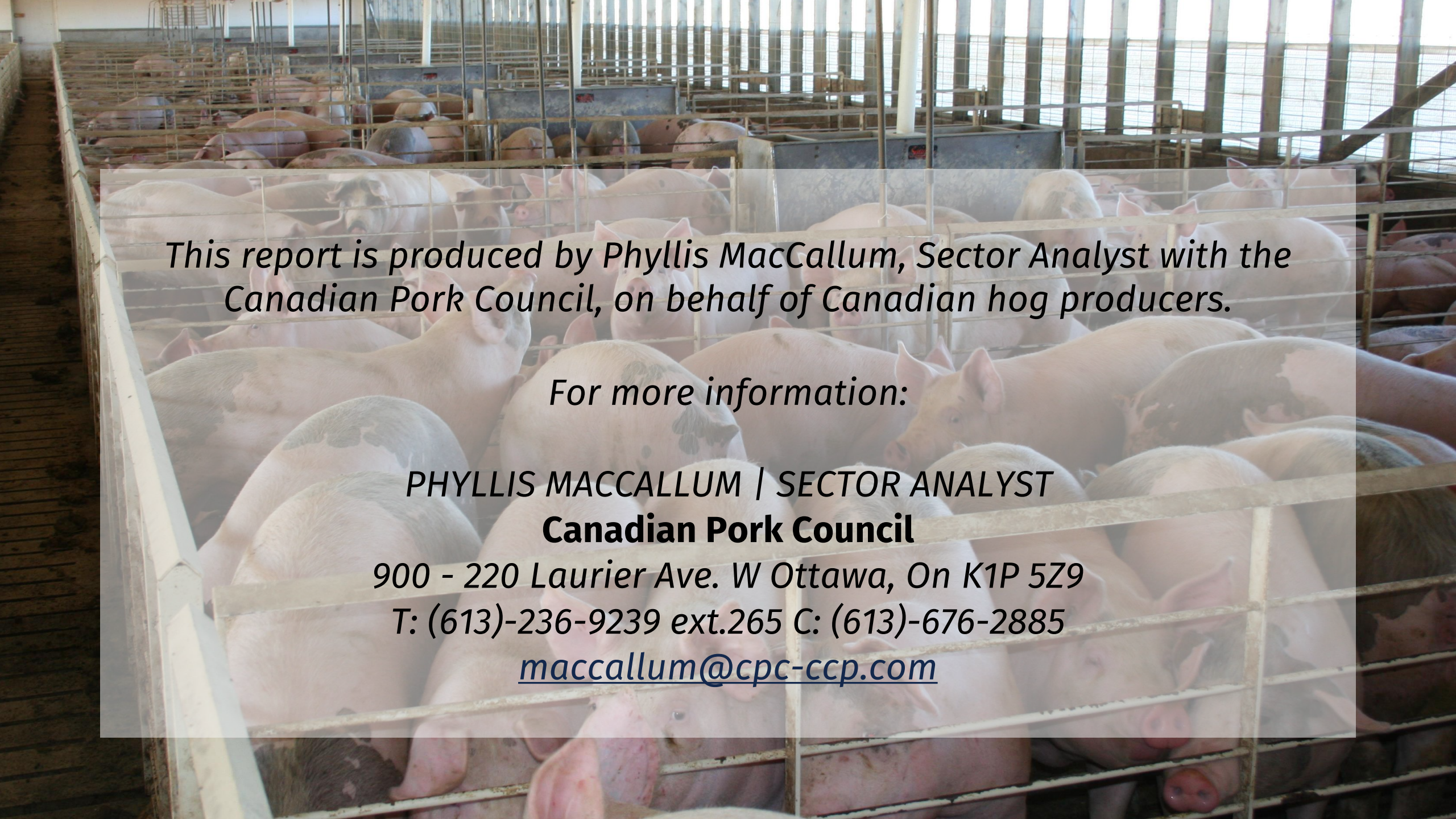


2019

2020

2021

Last updated August 2021

A photograph of a hog farm with many pigs in metal cages. The pigs are pink and white, and the cages are made of metal bars. The background shows more cages and a window with vertical bars.

*This report is produced by Phyllis MacCallum, Sector Analyst with the Canadian Pork Council, on behalf of Canadian hog producers.*

*For more information:*

**PHYLLIS MACCALLUM | SECTOR ANALYST**  
**Canadian Pork Council**

*900 - 220 Laurier Ave. W Ottawa, On K1P 5Z9*

*T: (613)-236-9239 ext.265 C: (613)-676-2885*

*[maccallum@cpc-ccp.com](mailto:maccallum@cpc-ccp.com)*