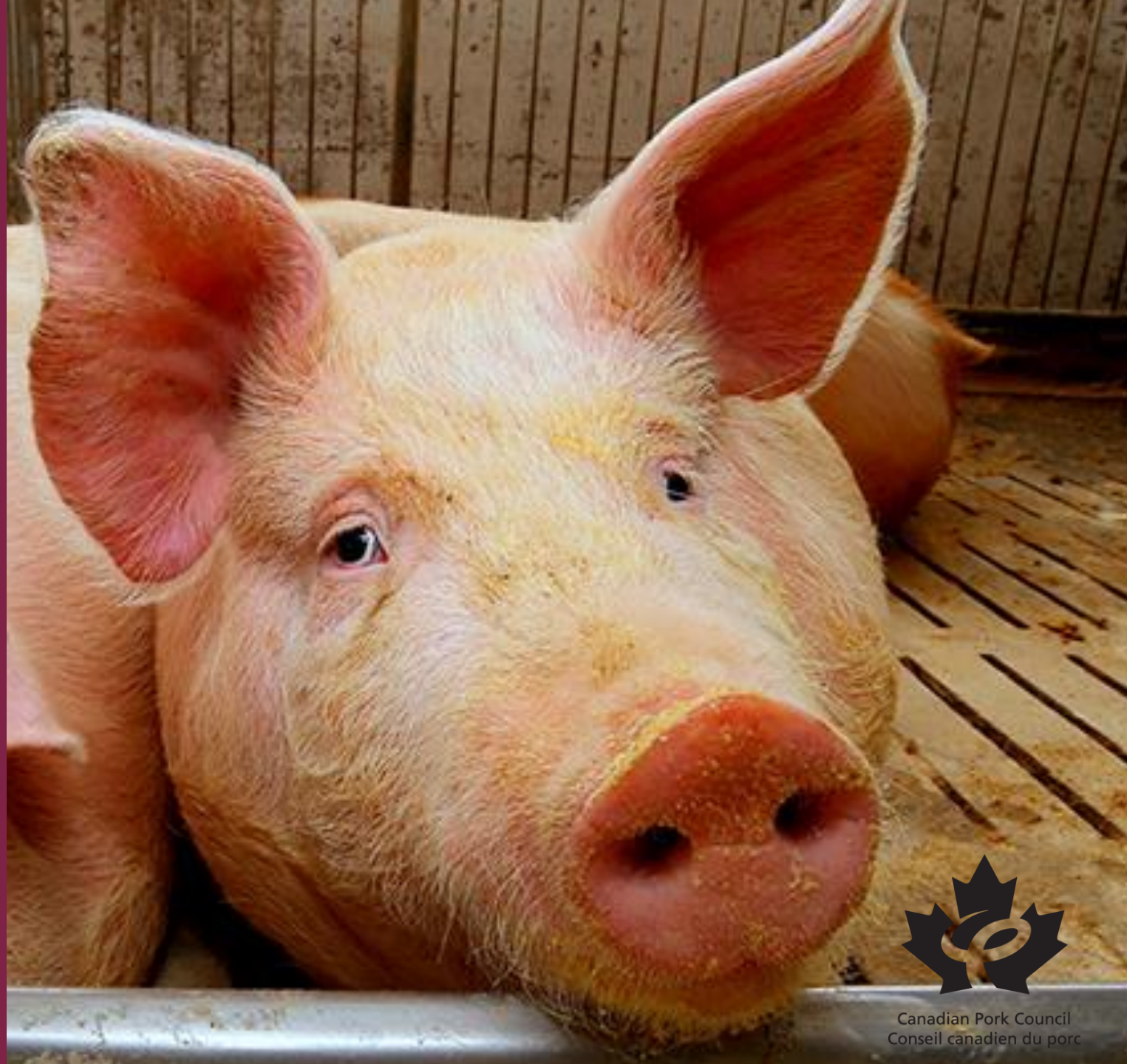




# HOG INDICATORS

Weekly Supply & Demand  
for Canadian Hogs

Updated July 13, 2020



Canadian Pork Council  
Conseil canadien du porc

# 5 NATIONAL FINDINGS



01

Canadian market hog slaughter is up 3.9% YTD

02

Canadian sow & boar slaughter has increased 15.5% YDT

03

Isowean continue to move to the US, up 4% YTD. Formula contract and cash sale prices averaged \$25.80 and \$5.01 respectively.

04

OMAFRA and MNP have calculated June losses for F-2-F between -\$42 / pig and -\$50 / pig.

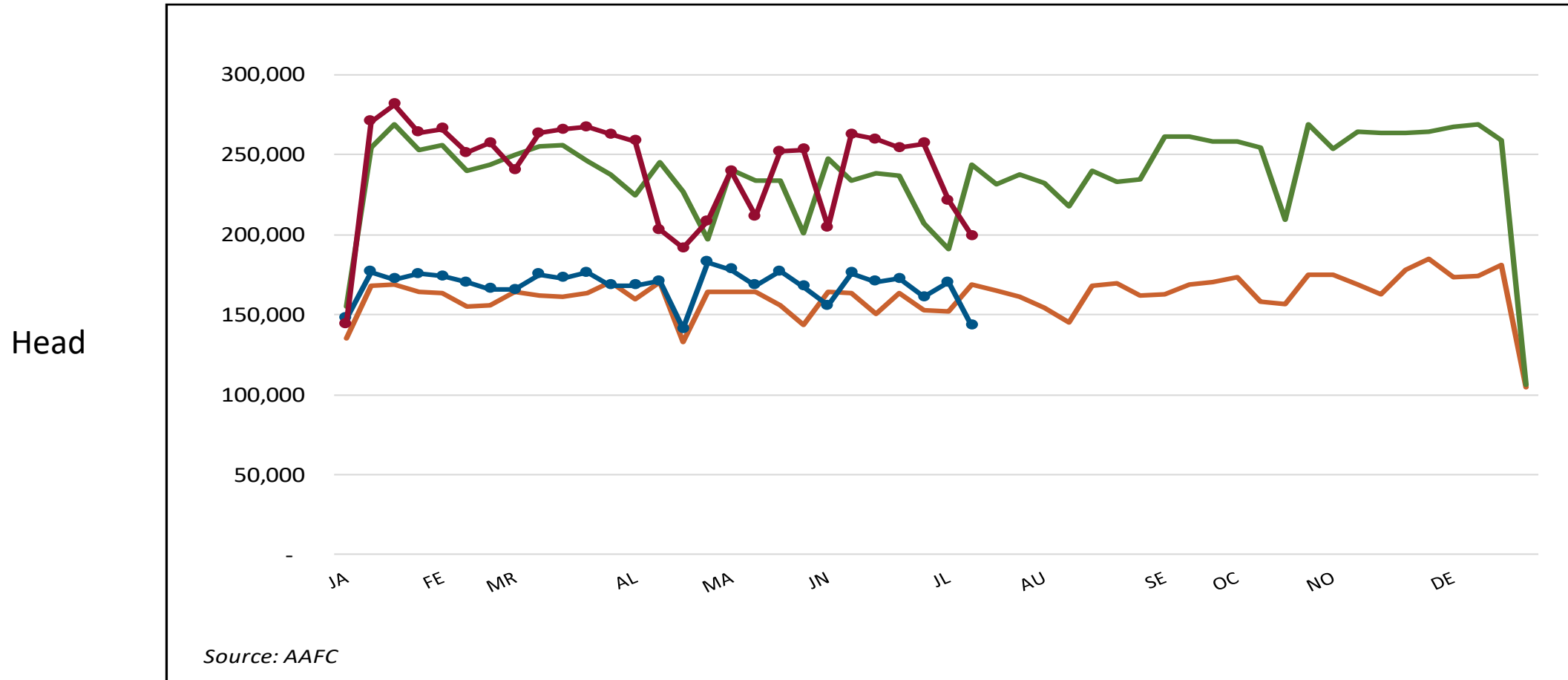
05

US carcass dressed weights have lighten 5 lbs since the 2020 high at the beginning of June, this week weighing 214 lbs.

# SUPPLY

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# MARKET HOG SLAUGHTER



2019 E. Canada

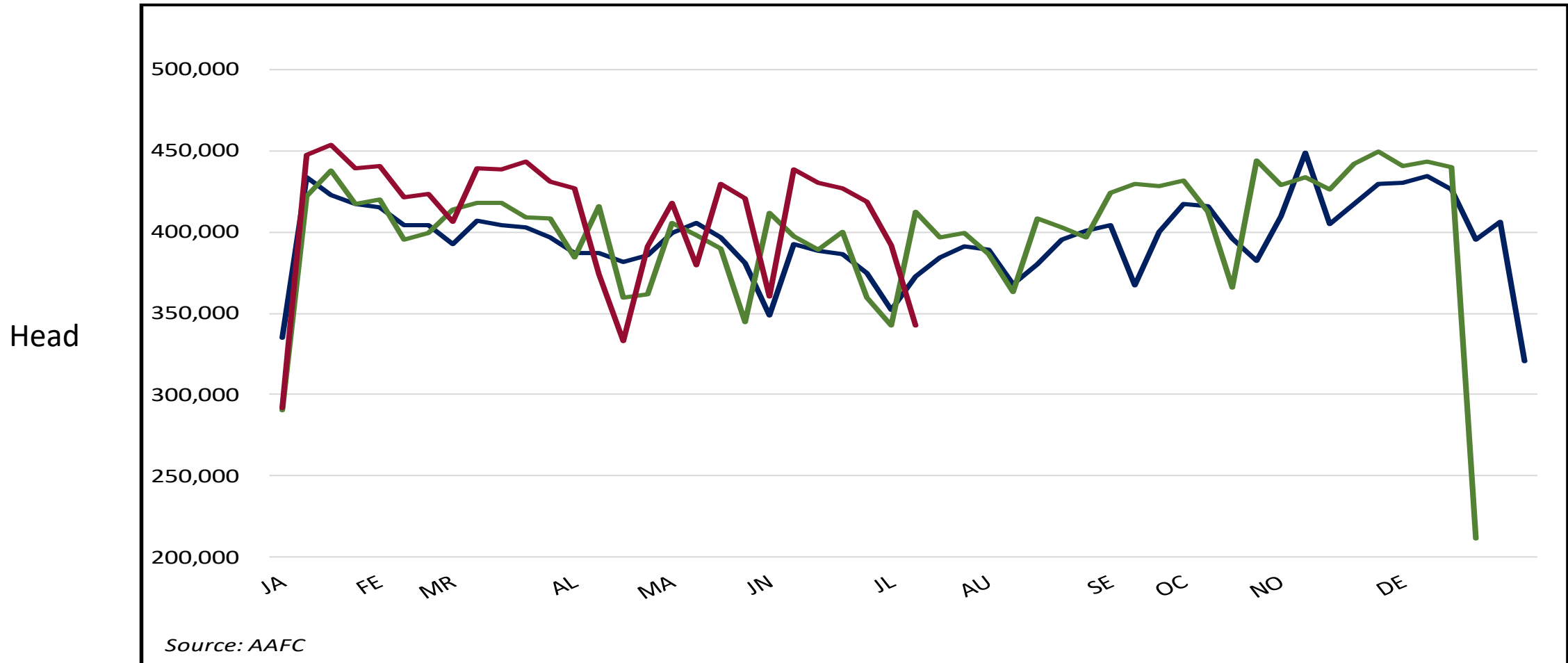
2019 W. Canada

2020 E. Canada

2020 W. Canada

Week ending July 4, 2020

# MARKET HOG SLAUGHTER CANADA



2019

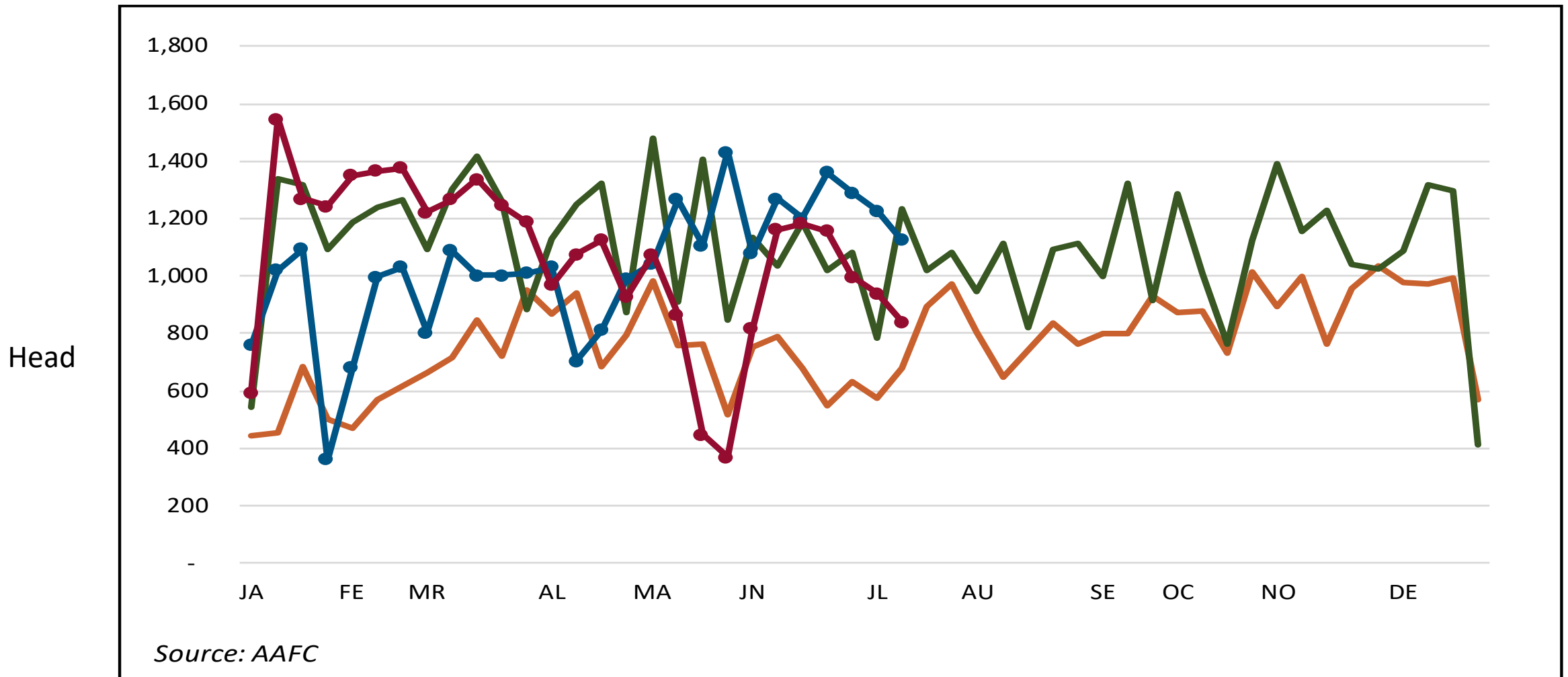
2020

5-year average

Week ending July 4, 2020  
5-year average: 2015-2019



# SOW & BOAR SLAUGHTER



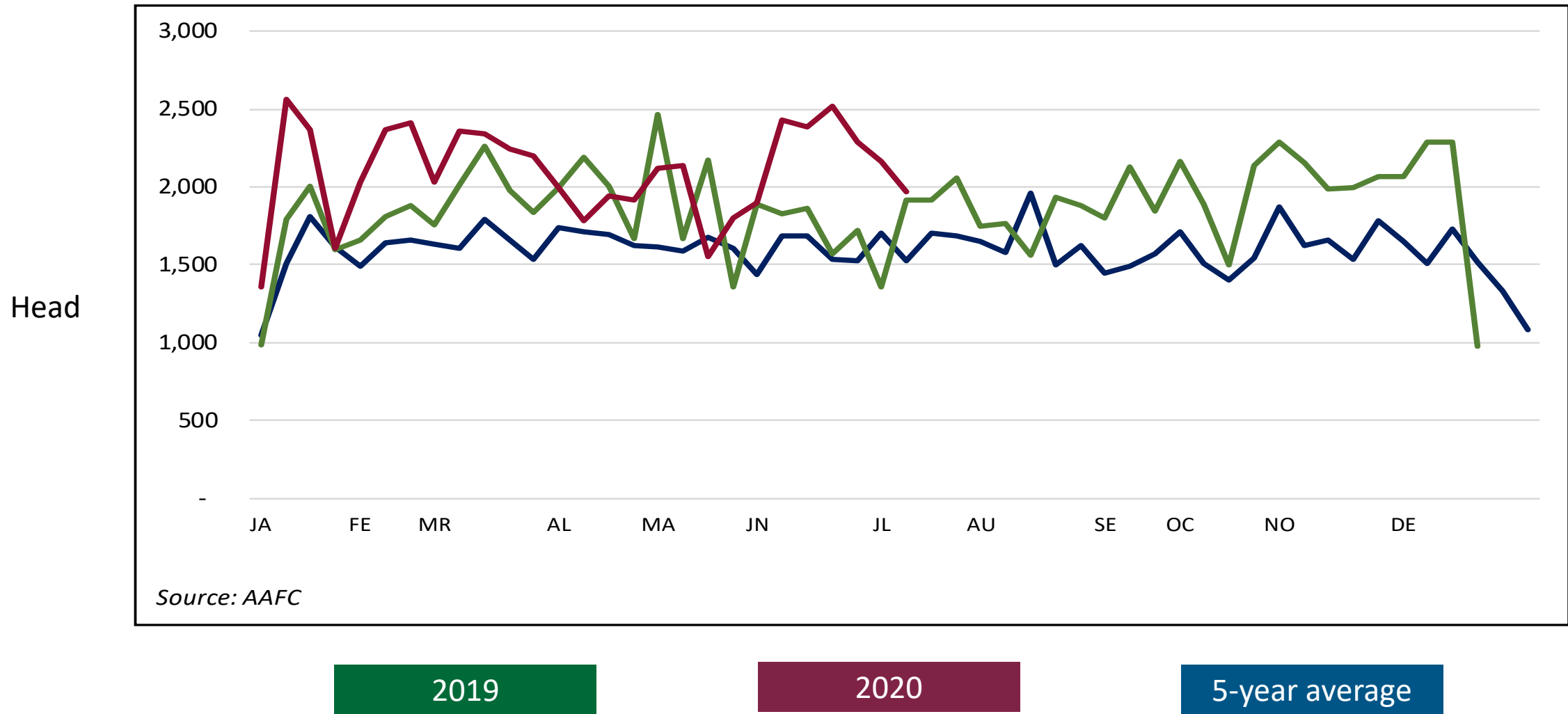
2019 E. Canada

2019 W. Canada

2020 E. Canada

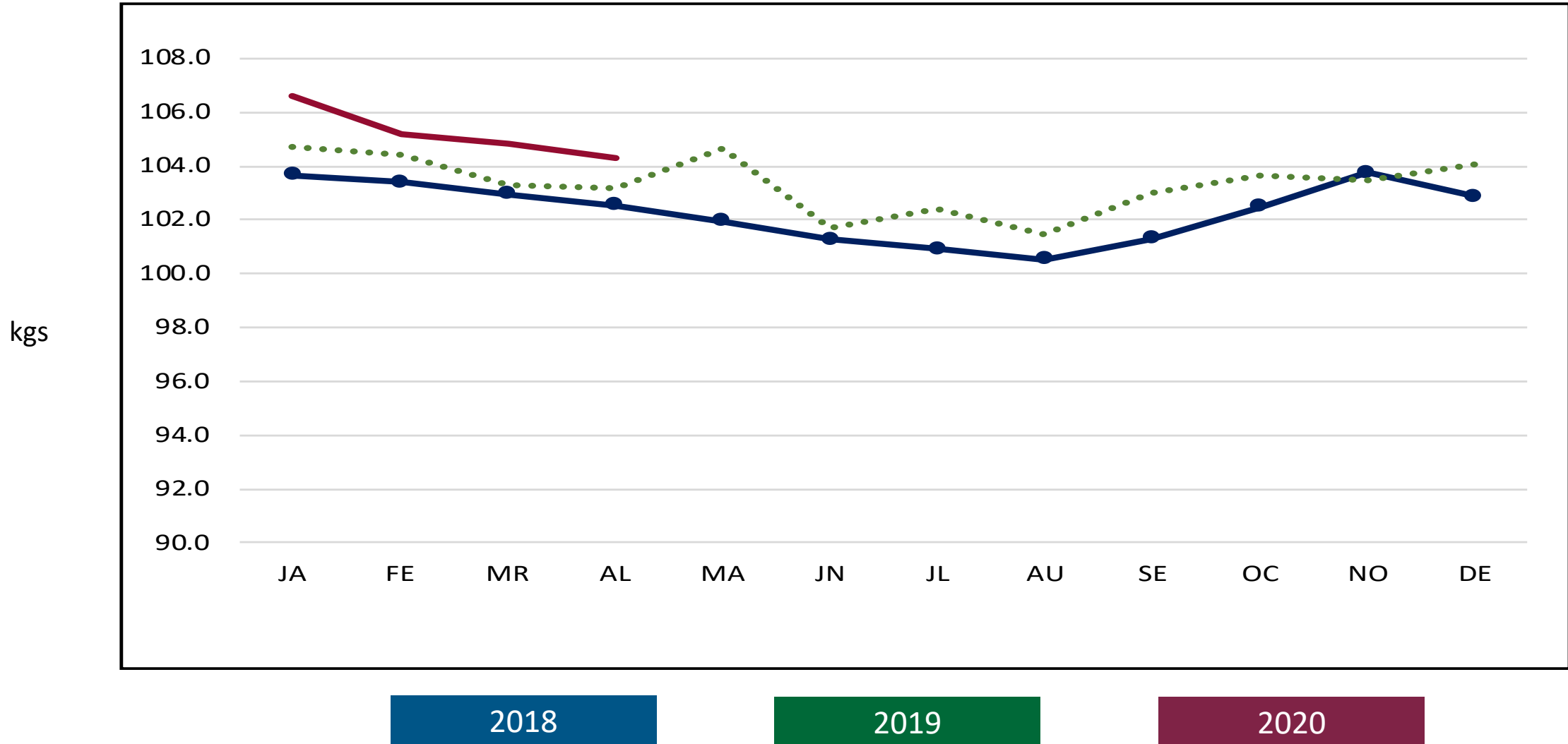
2020 W. Canada

# SOW & BOAR SLAUGHTER CANADA



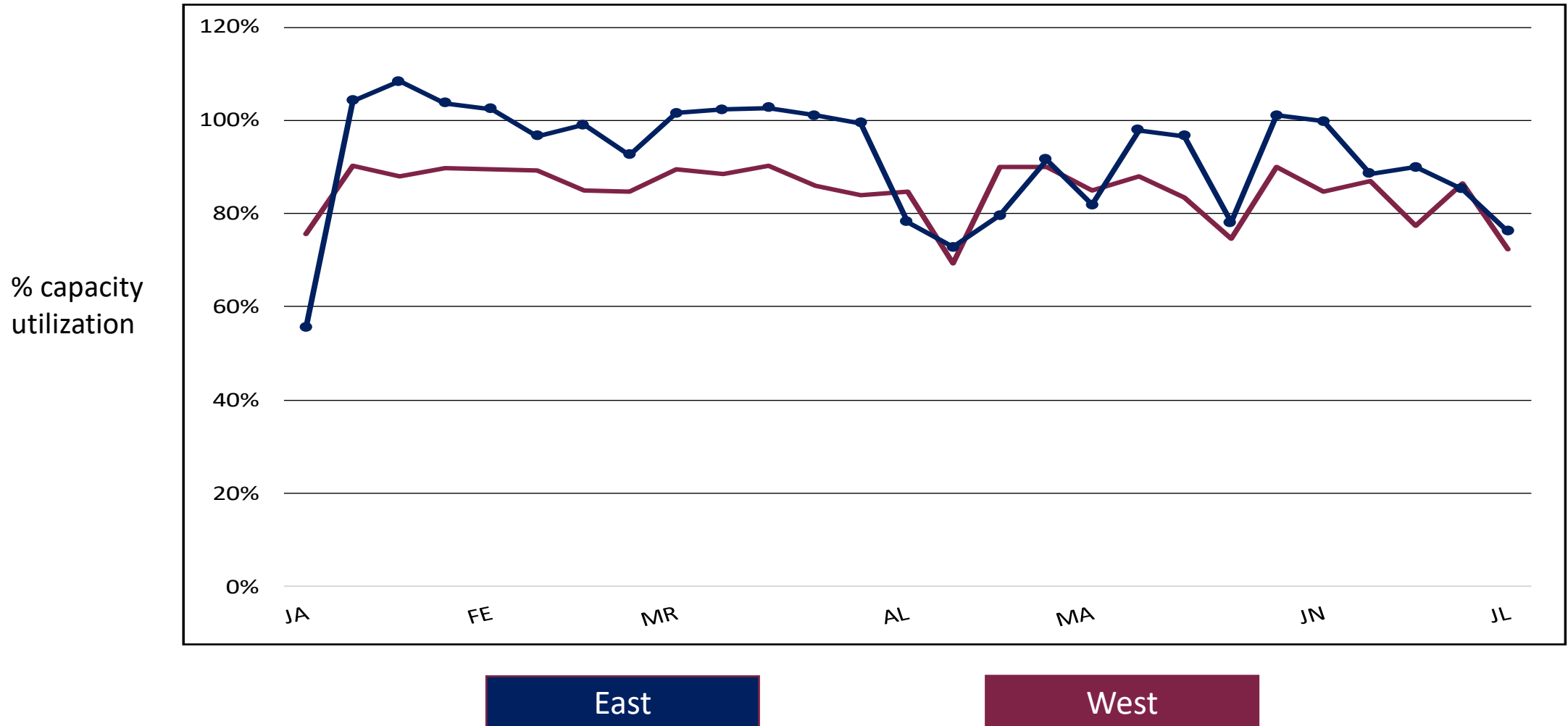
Week ending July 4, 2020  
5-year average: 2015-2019

# FEDERALLY INSPECTED DRESSED WEIGHT CANADA

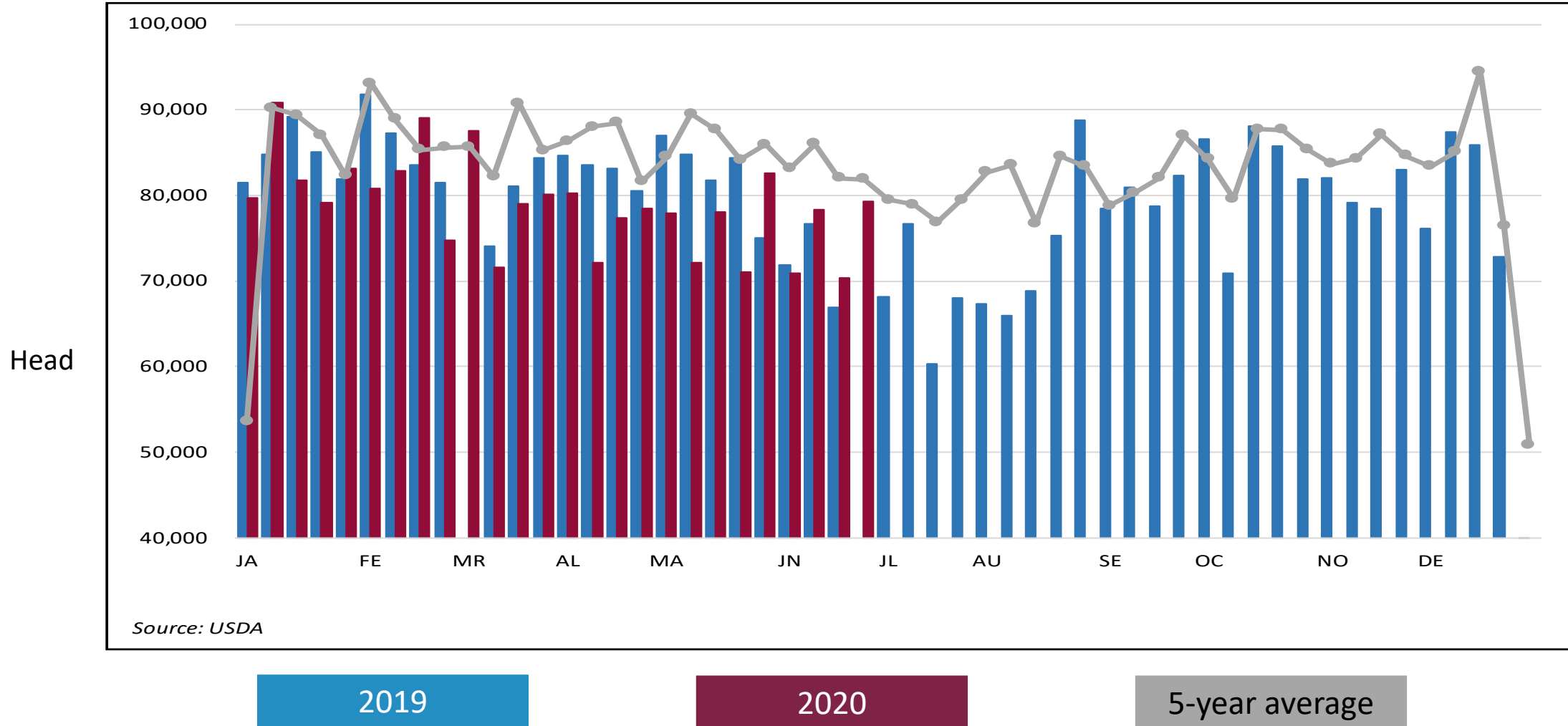




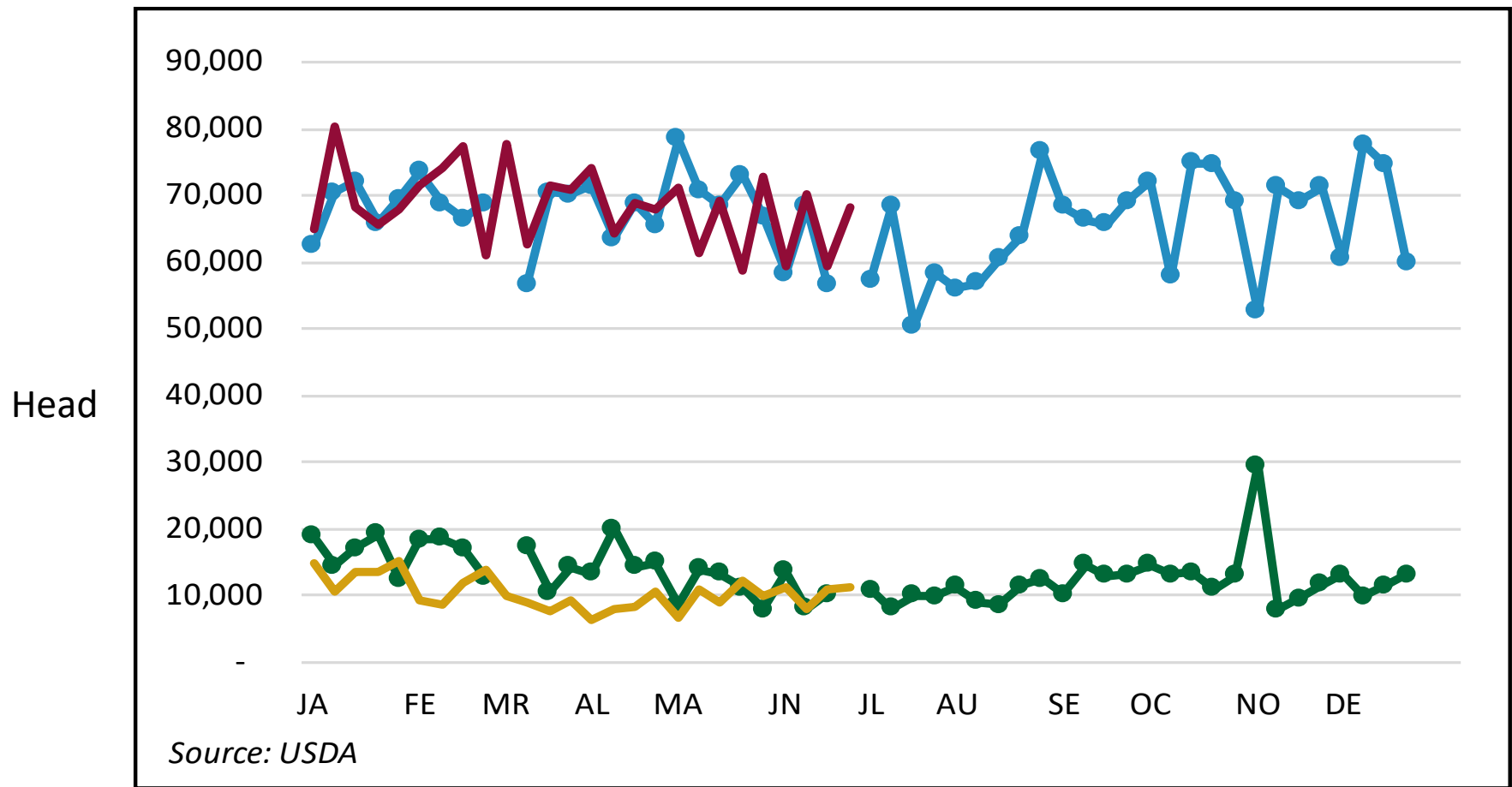
# FEDERAL SLAUGHTER CAPACITY UTILIZATION



# US IMPORTS OF ISOWEANS



# US IMPORTS OF ISOWEANS BY PORT OF ENTRY



Port of Entry

East

Michigan  
New York  
Maine

West

North Dakota

2019 EAST

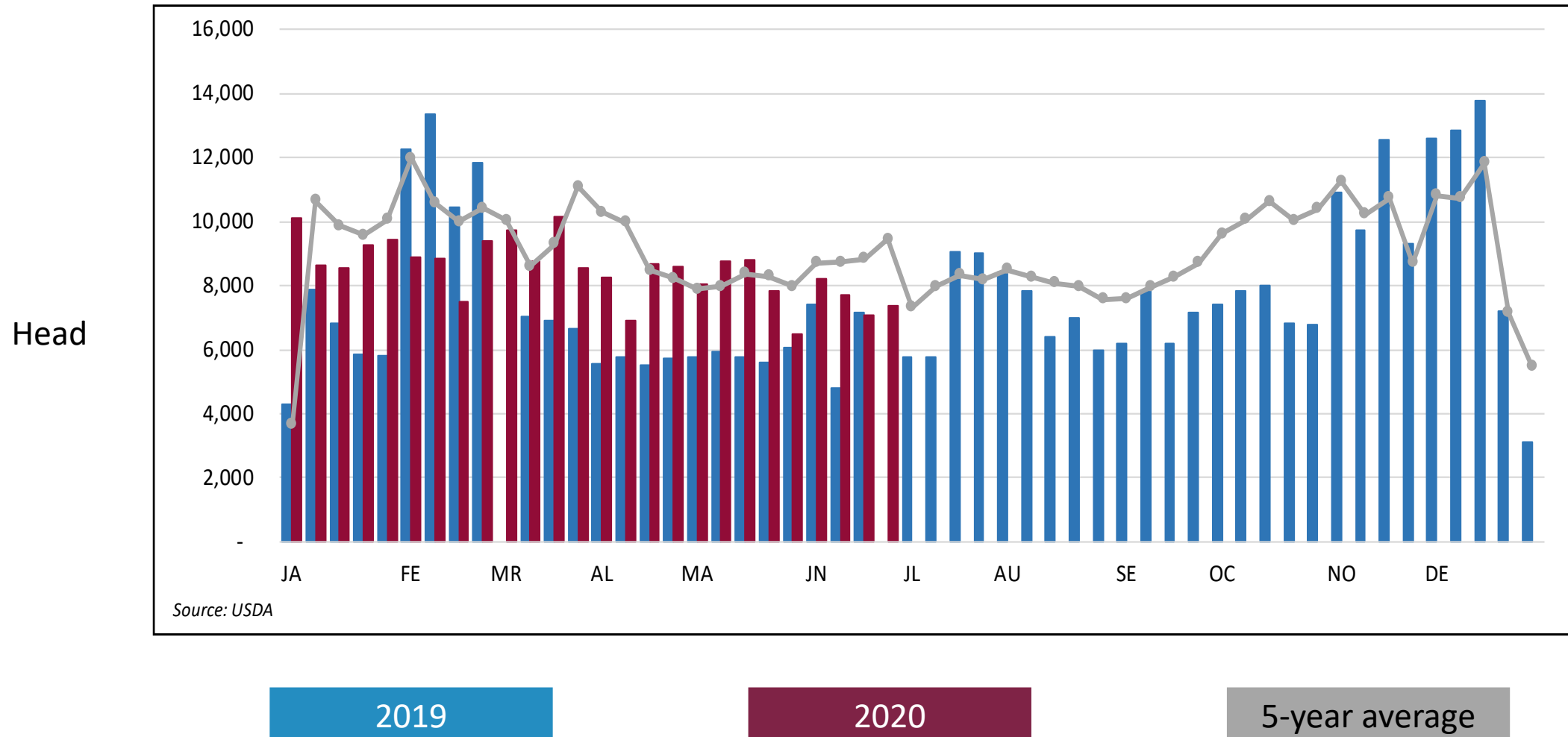
2019 WEST

2020 EAST

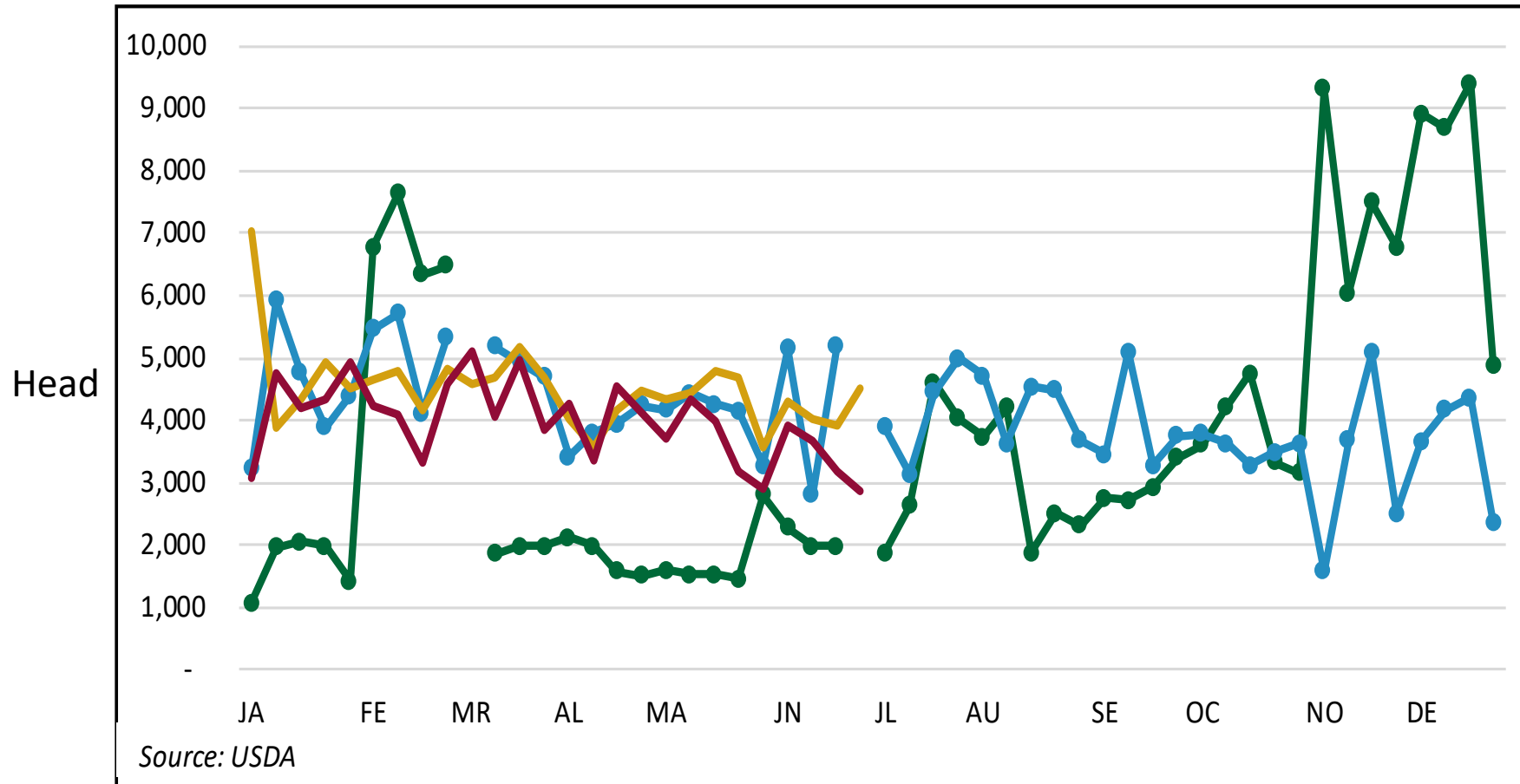
2020 WEST

Week ending June 27, 2020

# US IMPORTS OF MARKET HOGS



# US IMPORTS OF MARKET HOGS BY PORT OF ENTRY



Port of Entry

East  
Michigan  
New York  
Maine  
Vermont

West  
North Dakota  
Idaho  
Montana

2019 EAST

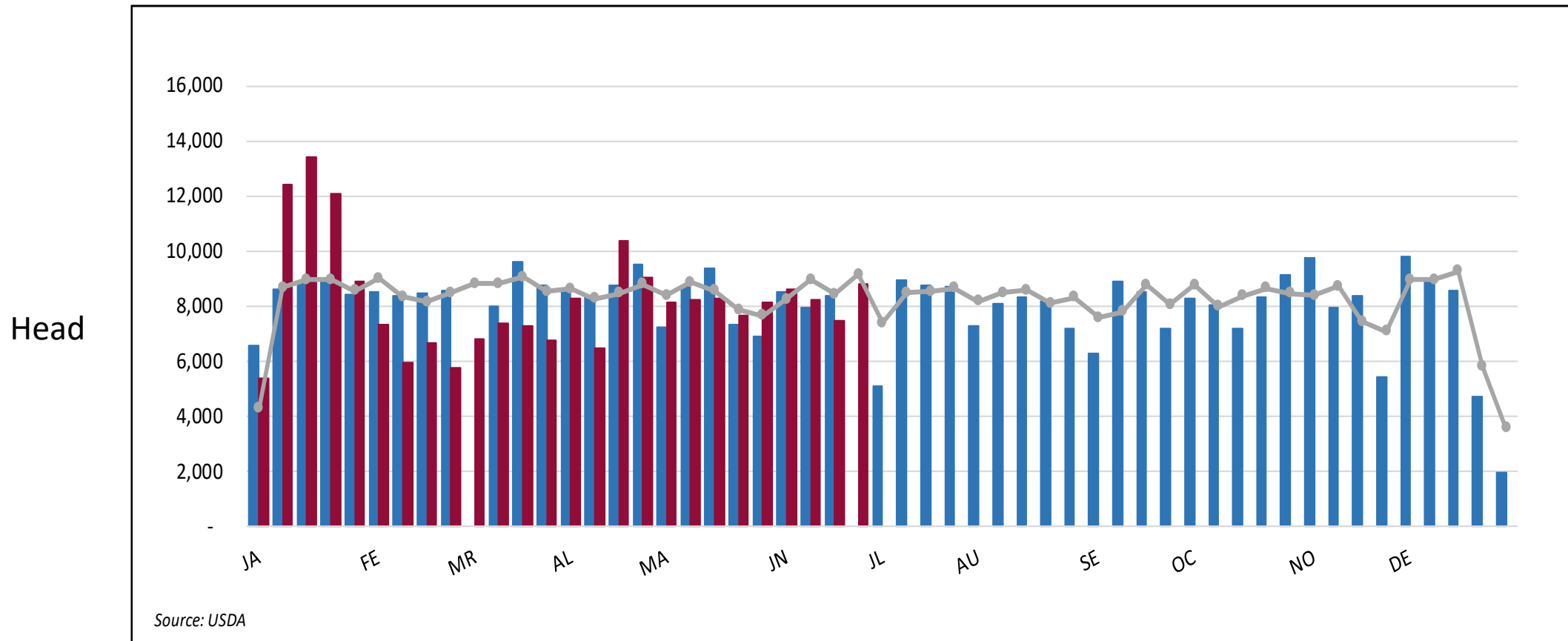
2019 WEST

2020 EAST

2020 WEST

Week ending June 27, 2020

# US IMPORTS OF SLAUGHTER SOWS & BOARS



2019

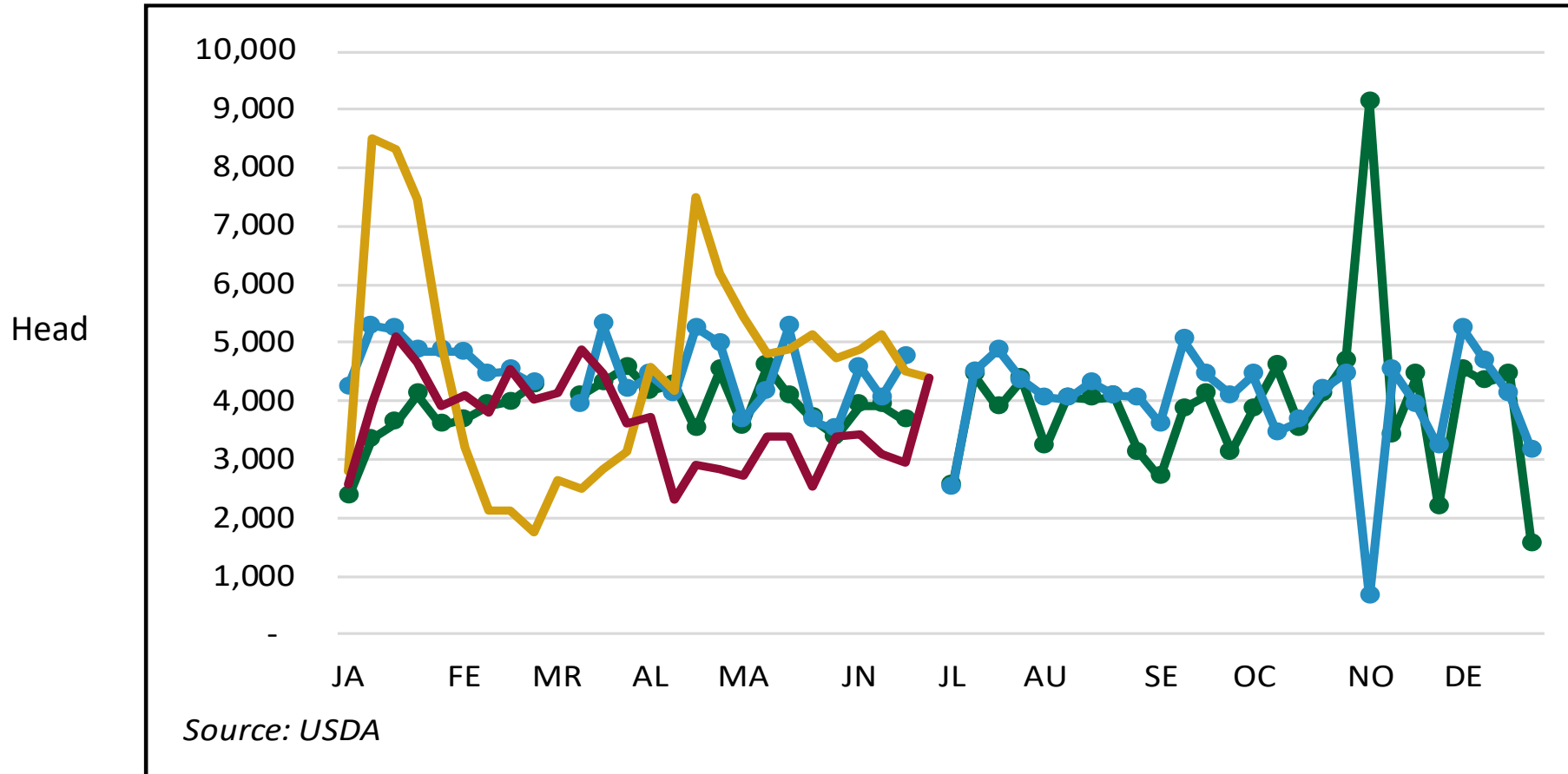
2020

5-year average

Week ending June 27, 2020



# US IMPORTS OF SOWS & BOARS BY PORT OF ENTRY



Port of Entry

East  
Michigan

West  
North Dakota

2019 EAST

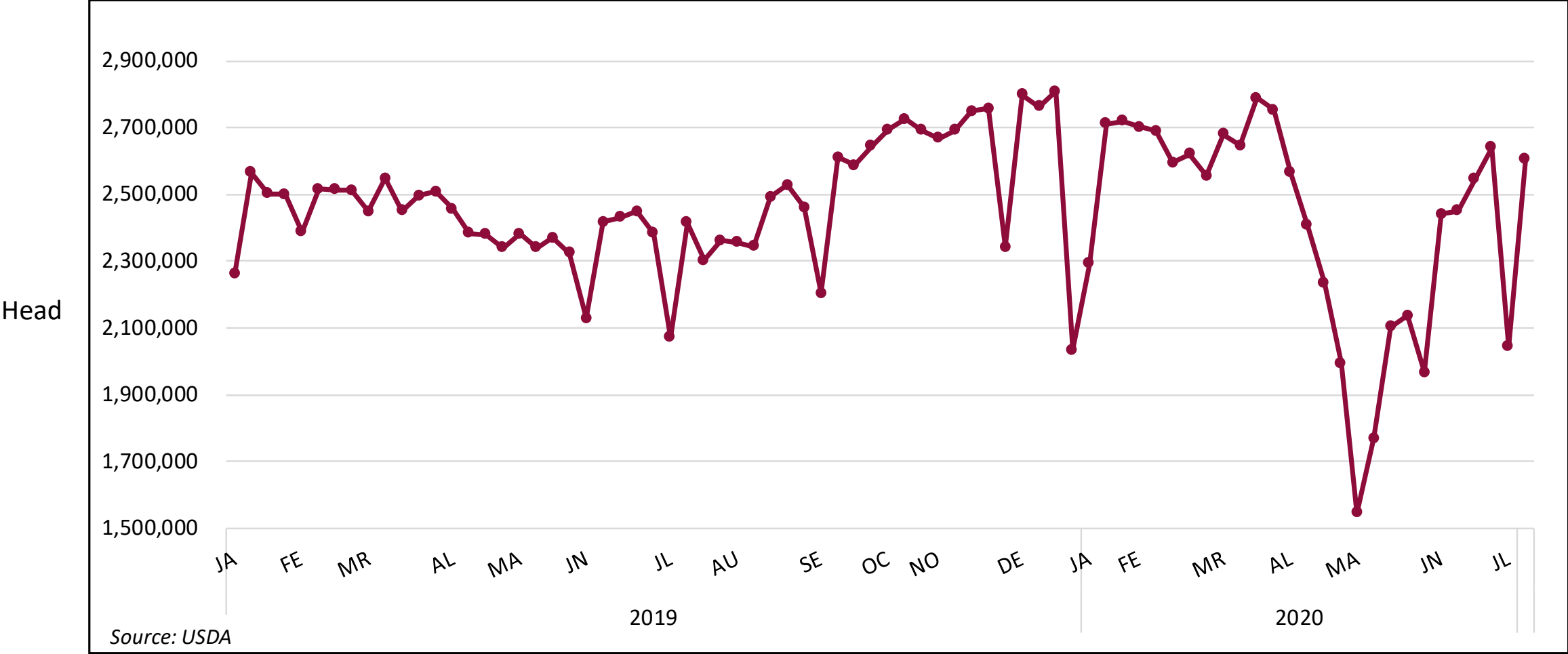
2019 WEST

2020 EAST

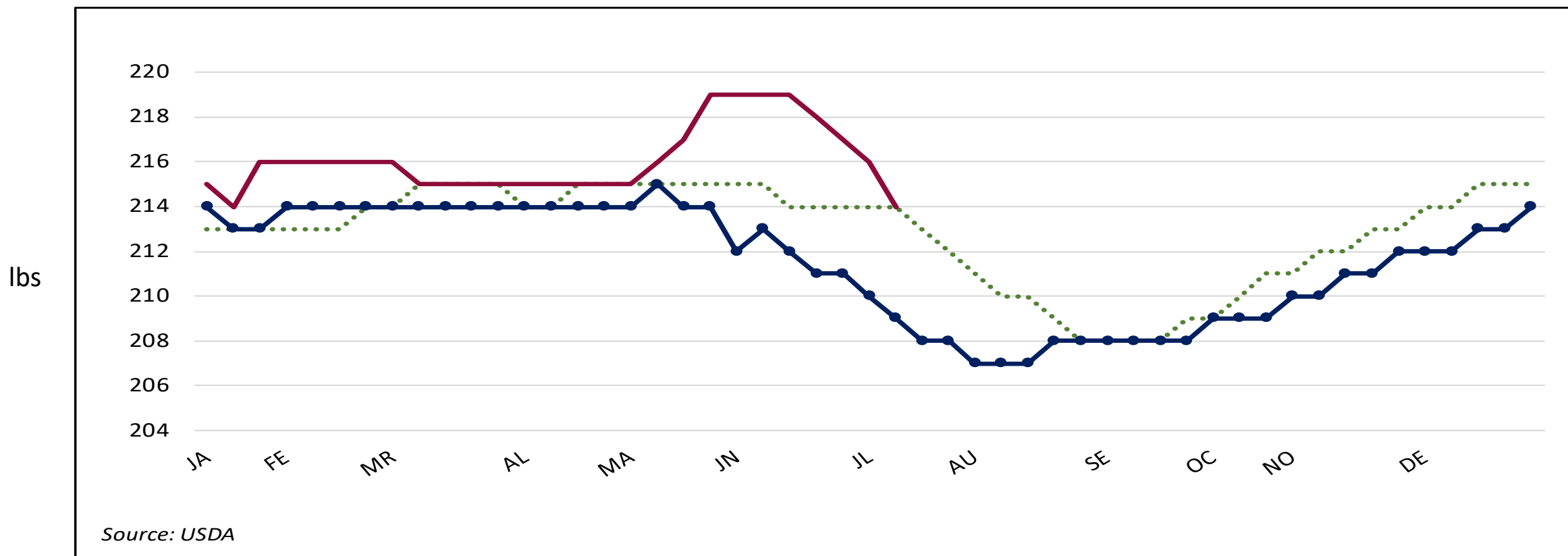
2020 WEST

Week ending June 27, 2020

# US WEEKLY MARKET HOG SLAUGHTER



# FEDERALLY INSPECTED DRESSED WEIGHT UNITED STATES



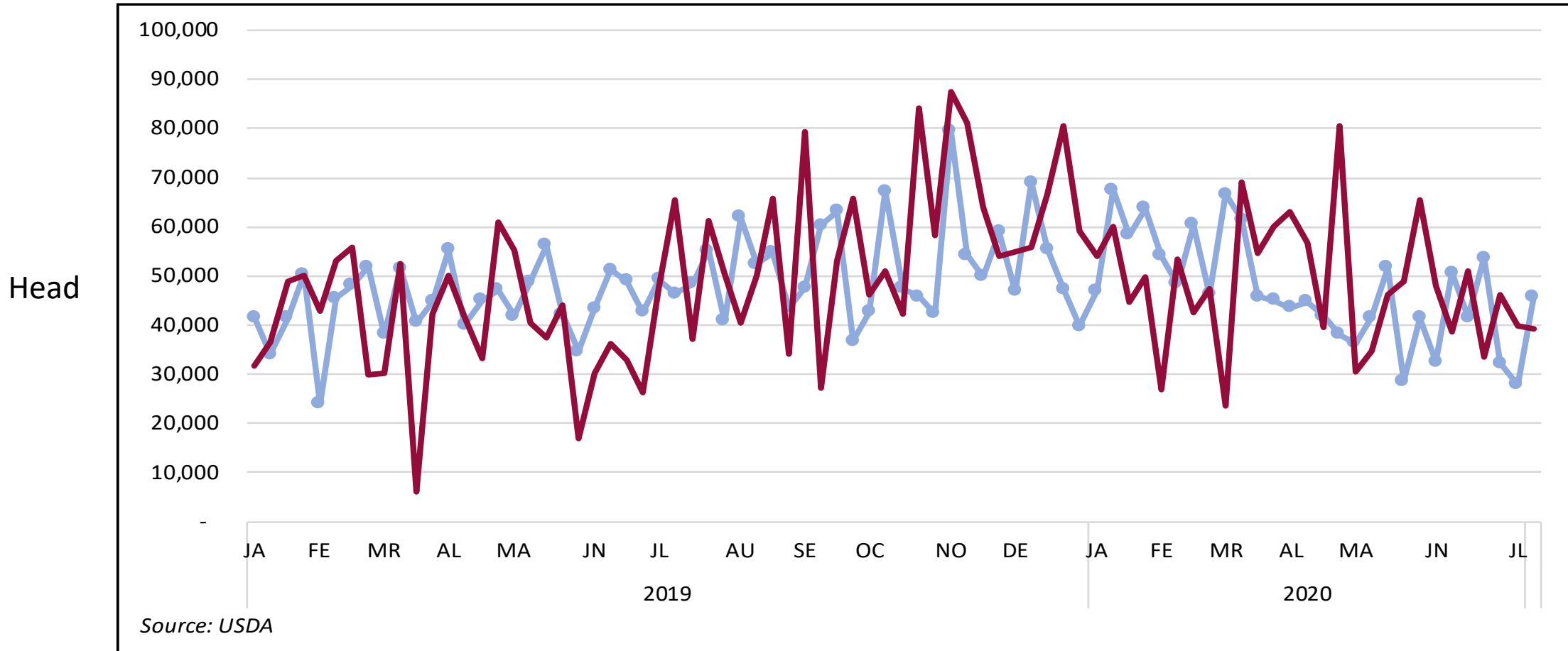
2018

2019

2020

Week ending July 11, 2020

# WEEKLY SALES OF 10-12 LBS ISOWEANS

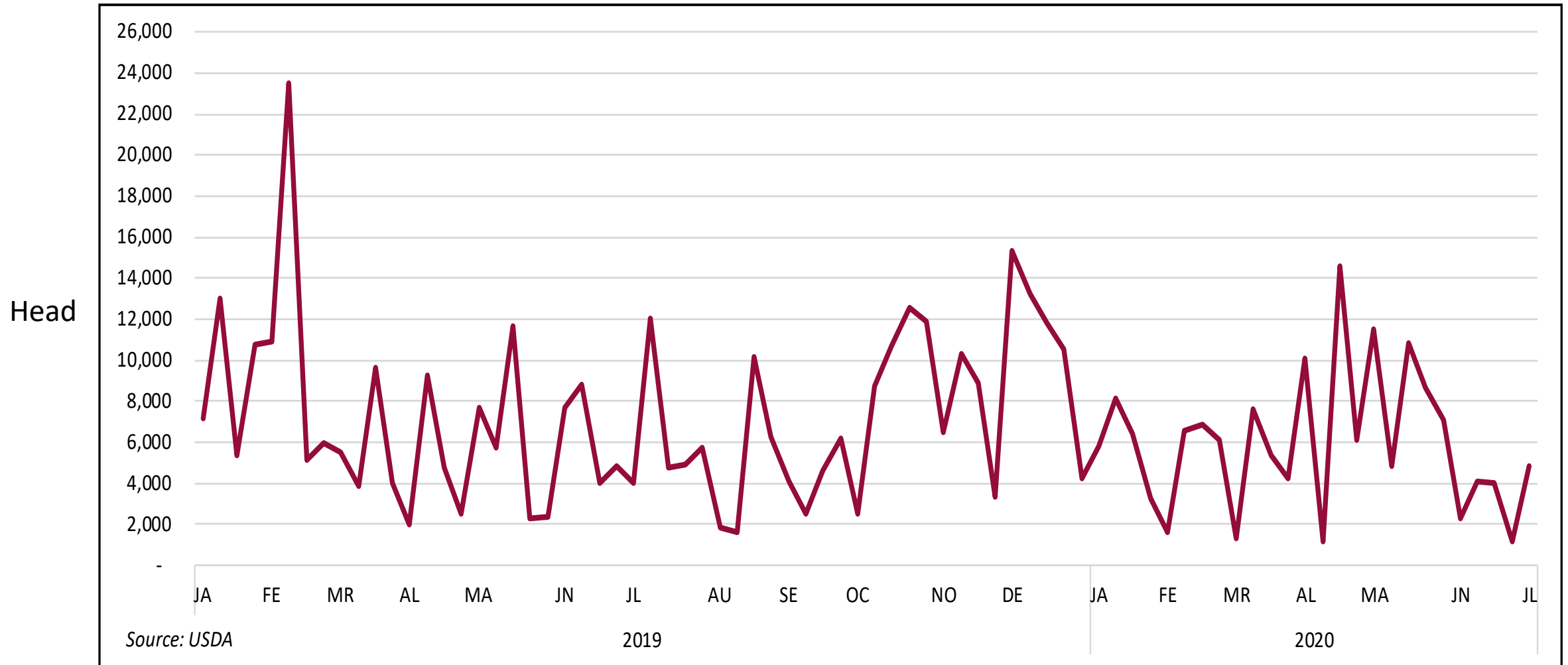


Cash

Formula

Week ending July 10, 2020

# WEEKLY SALES OF 40 LBS FEEDER PIGS



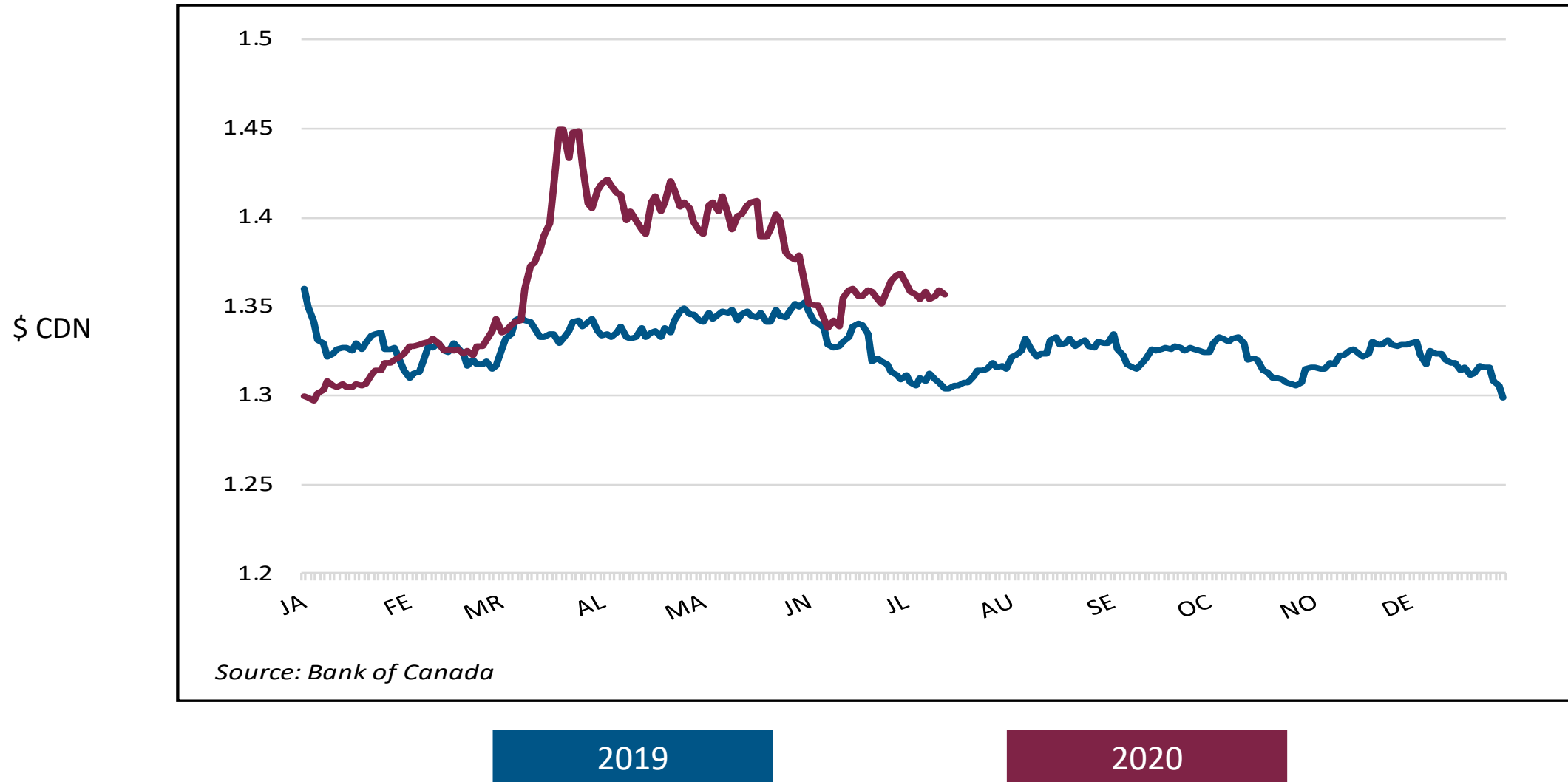
Week ending July 10, 2020

# DEMAND

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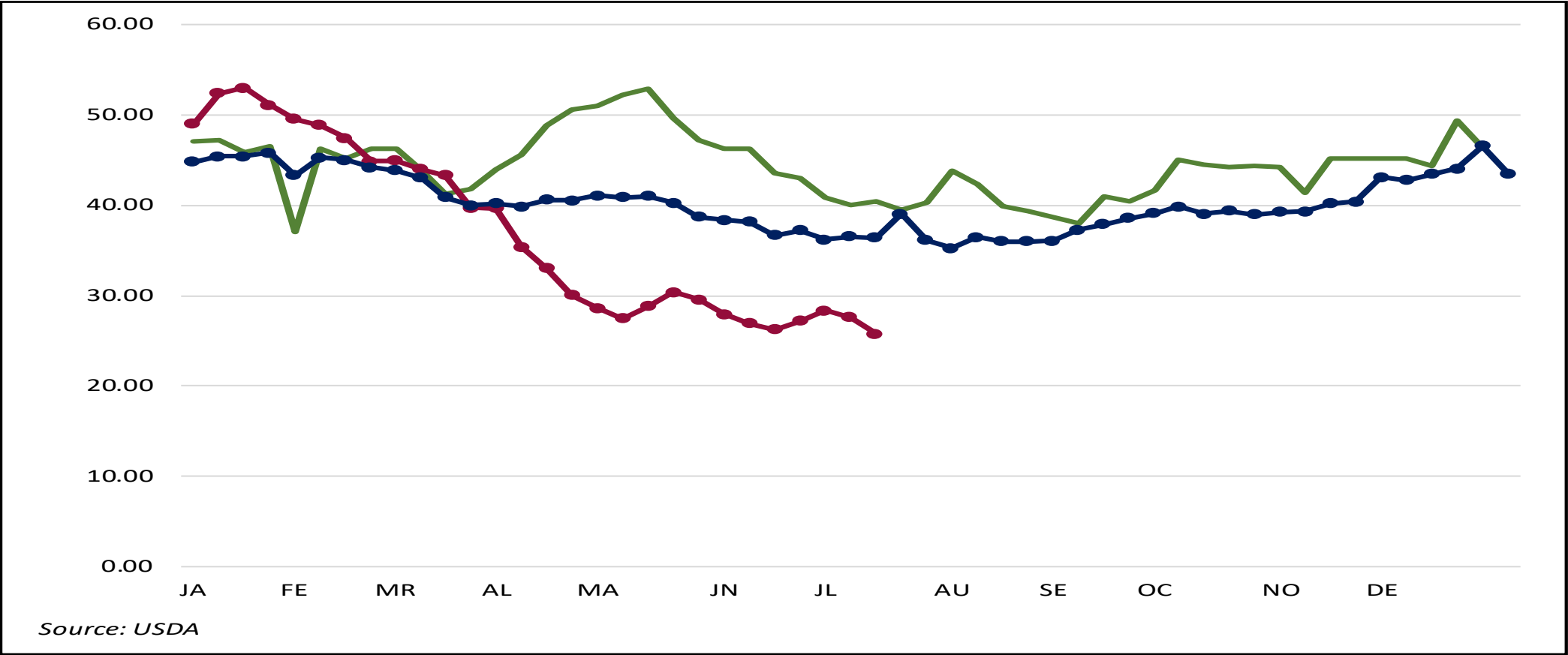


# US – CDN EXCHANGE RATE



# FORMULA CONTRACT ISOWEANS 10-12 LBS

US \$ /  
head



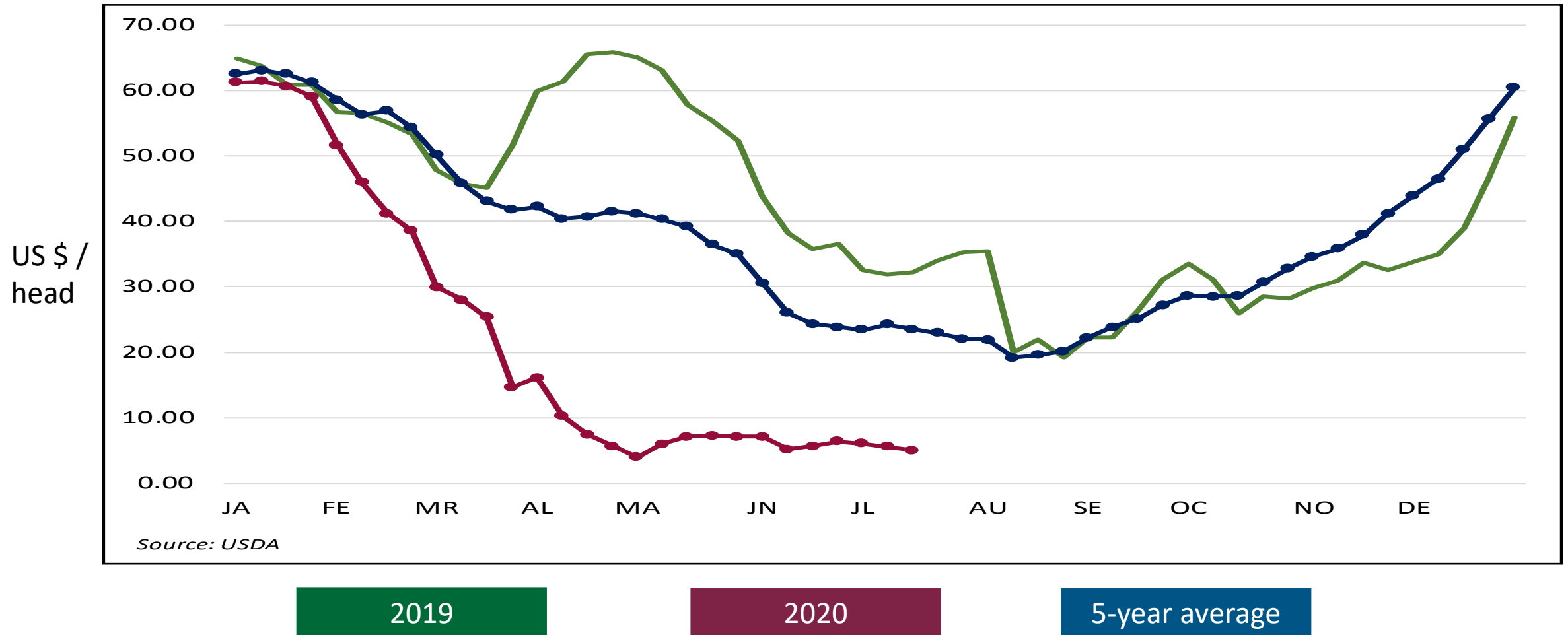
2019

2020

5-year average

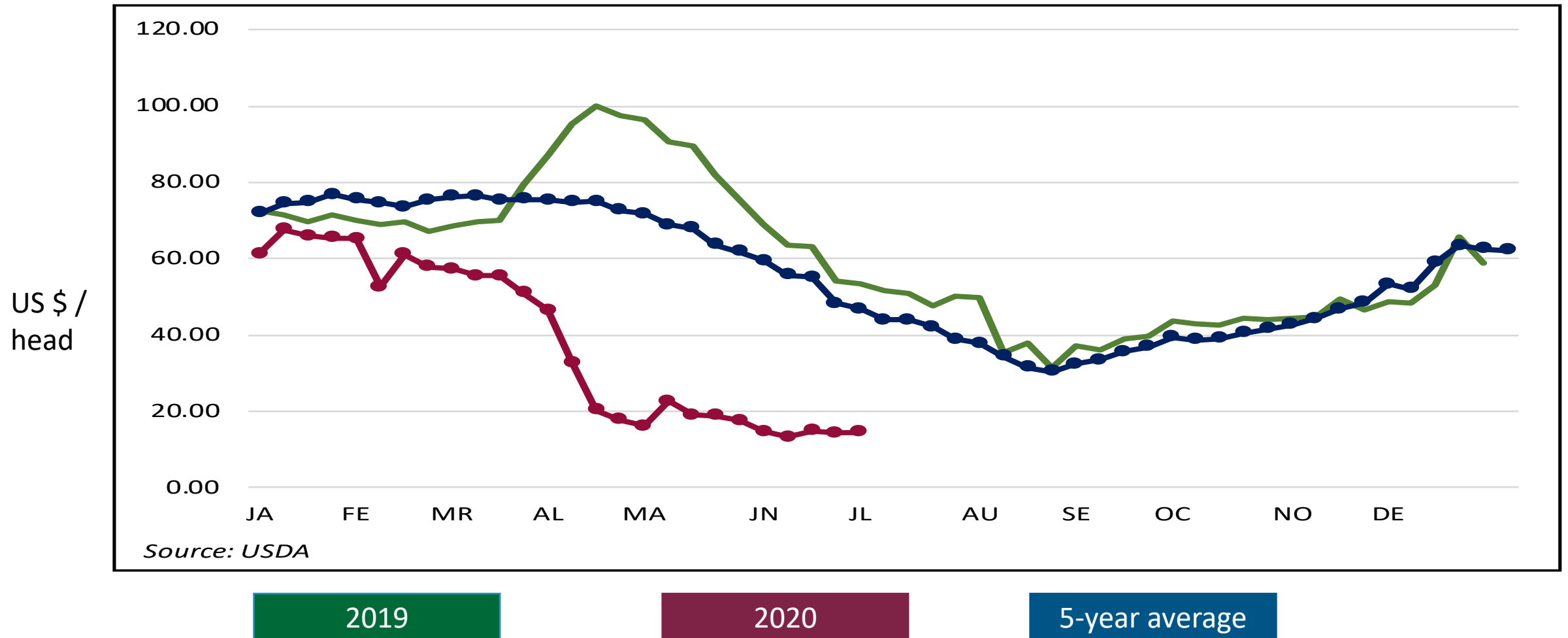
Week ending July 10, 2020  
Weekly Price range \$9.09 - \$40.50  
5-year average: 2015-2019

# CASH ISOWEANS 10-12 LBS



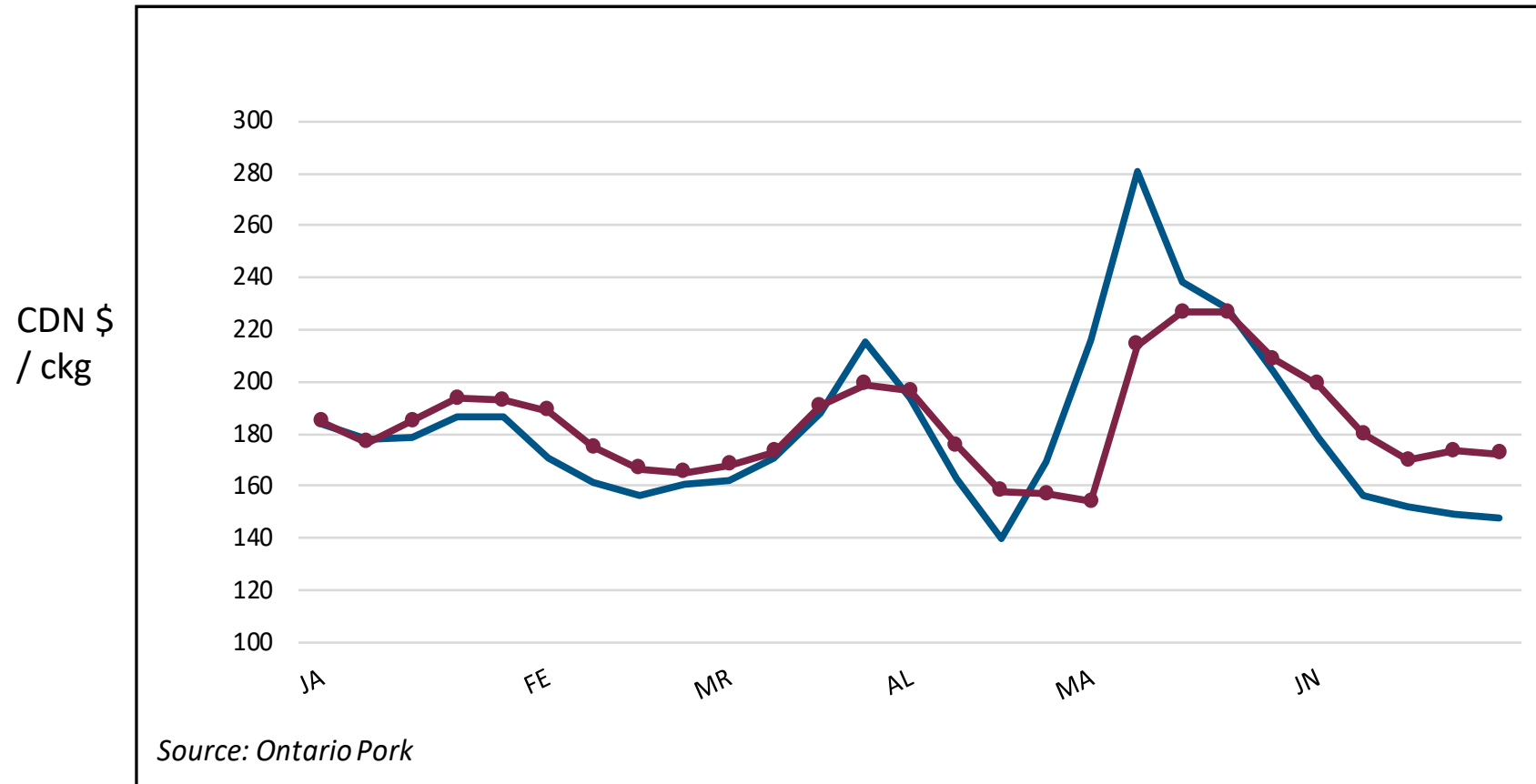
Week ending July 10, 2020  
Week price range \$0.25-\$13.50  
5-year average: 2015-2019

# CASH FEEDER PIGS 40 LBS



Week ending July 10, 2020  
Week price range \$12.00-\$19.00  
5-year average: 2015-2019

# WEEKLY HOG PRICE COMPARISON



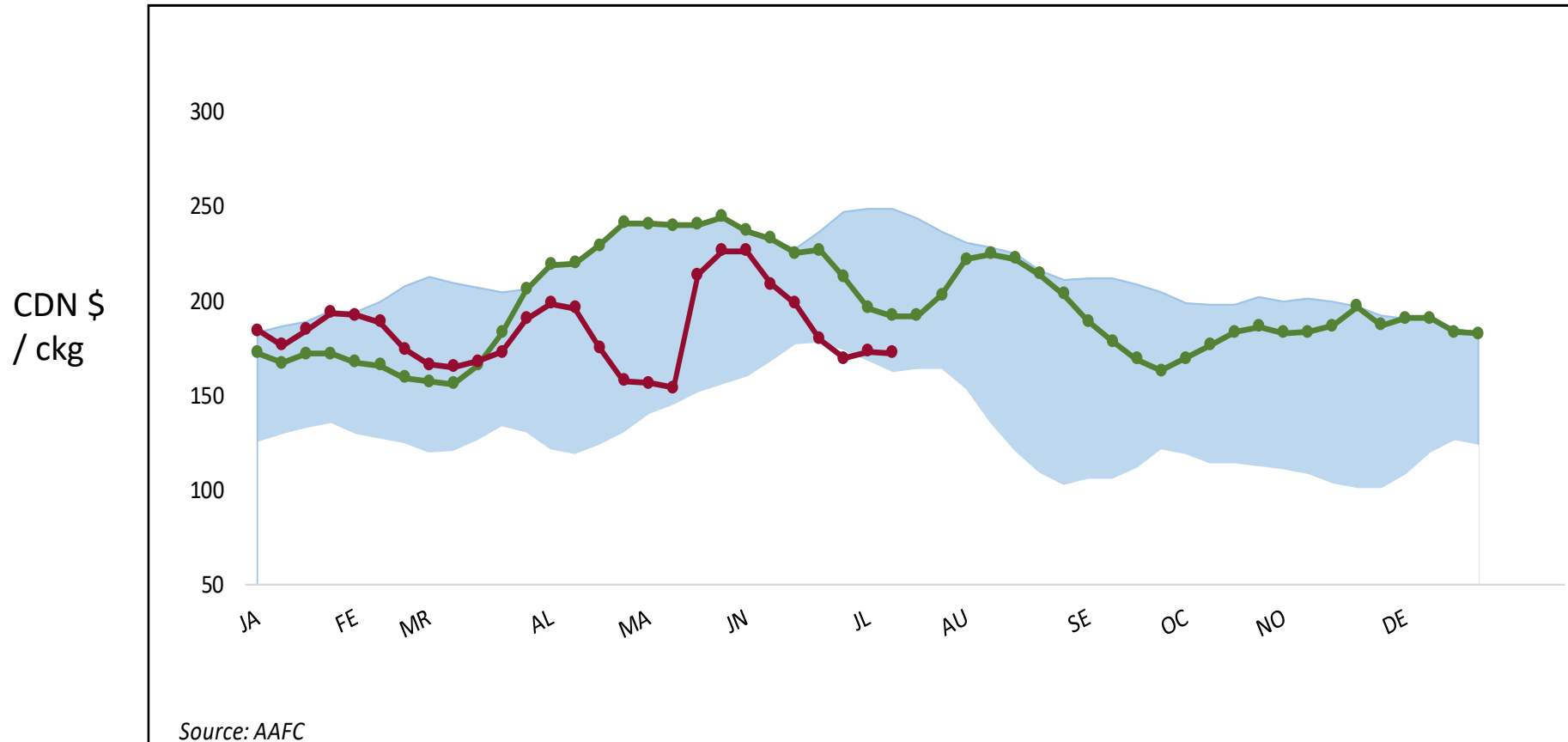
Quebec

Ontario

**Ontario:** Average price / ckg  
DW total value  
**Quebec:** Weekly Price / ckg

Week ending July 4, 2020

# WEEKLY HOG PRICE ONTARIO



2019

2020

5-year high-low

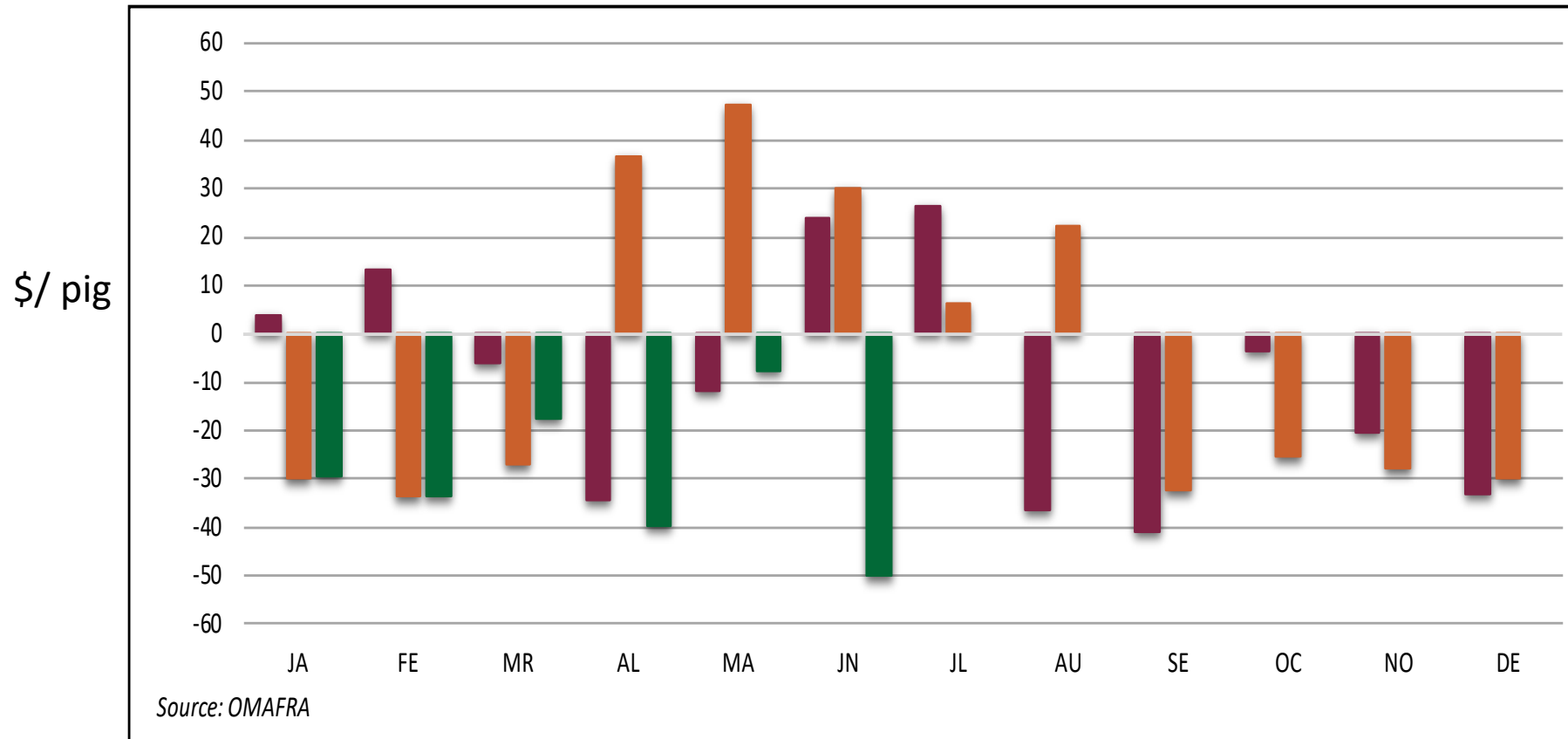
## Notes:

Ontario price is the average price / ckg DW total value. Conestoga included.

Week ending July 4, 2020  
5-year average: 2015-2019



# FARROW-TO-FINISH MARGINS ONTARIO



2018

2019

2020

Market pig value (\$/pig) is based on 101% of the monthly average Ontario base formula price, the monthly average dressed weight (kg), an index of 110 and a premium of \$2.00 per hog.

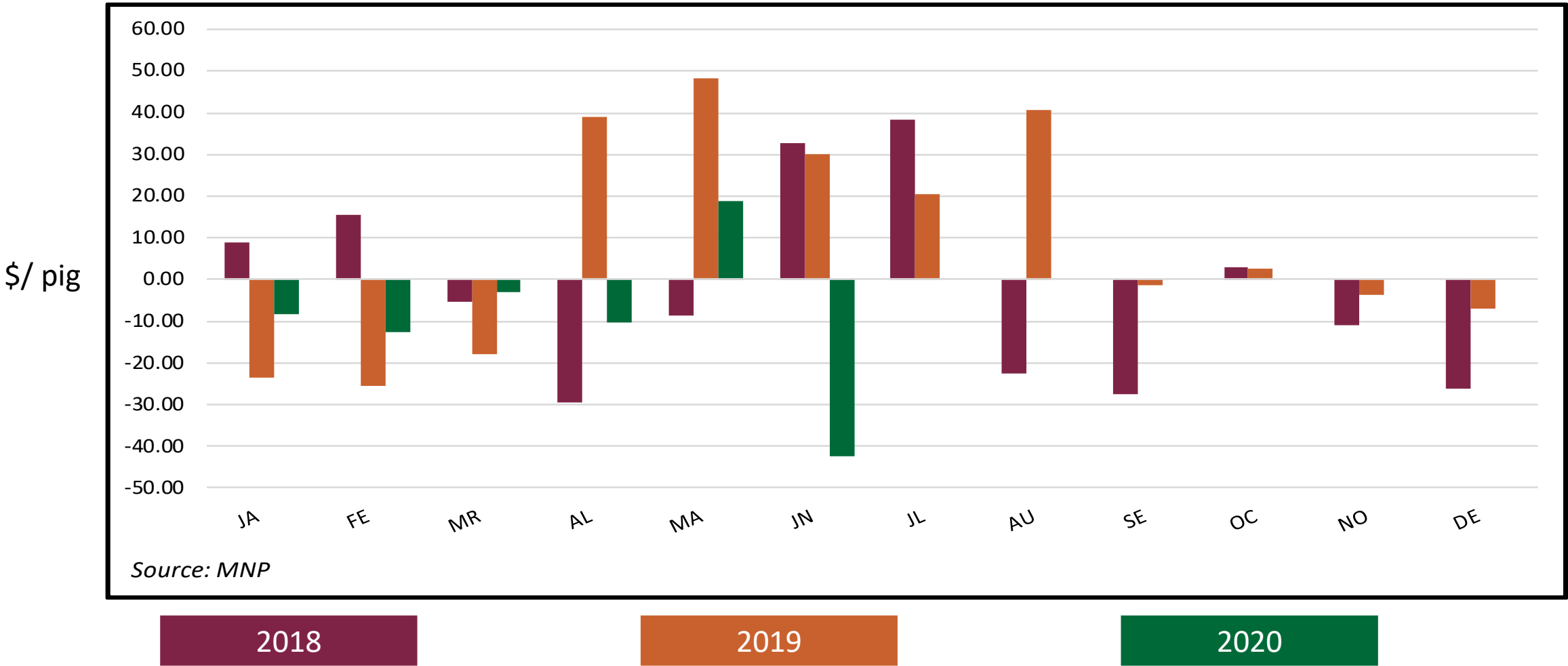
The **feed costs** are estimated using corn, soybean meal and premix.

Monthly corn value is based on the average of the daily Huron FOB Farm and the Western Ontario Feed corn prices.

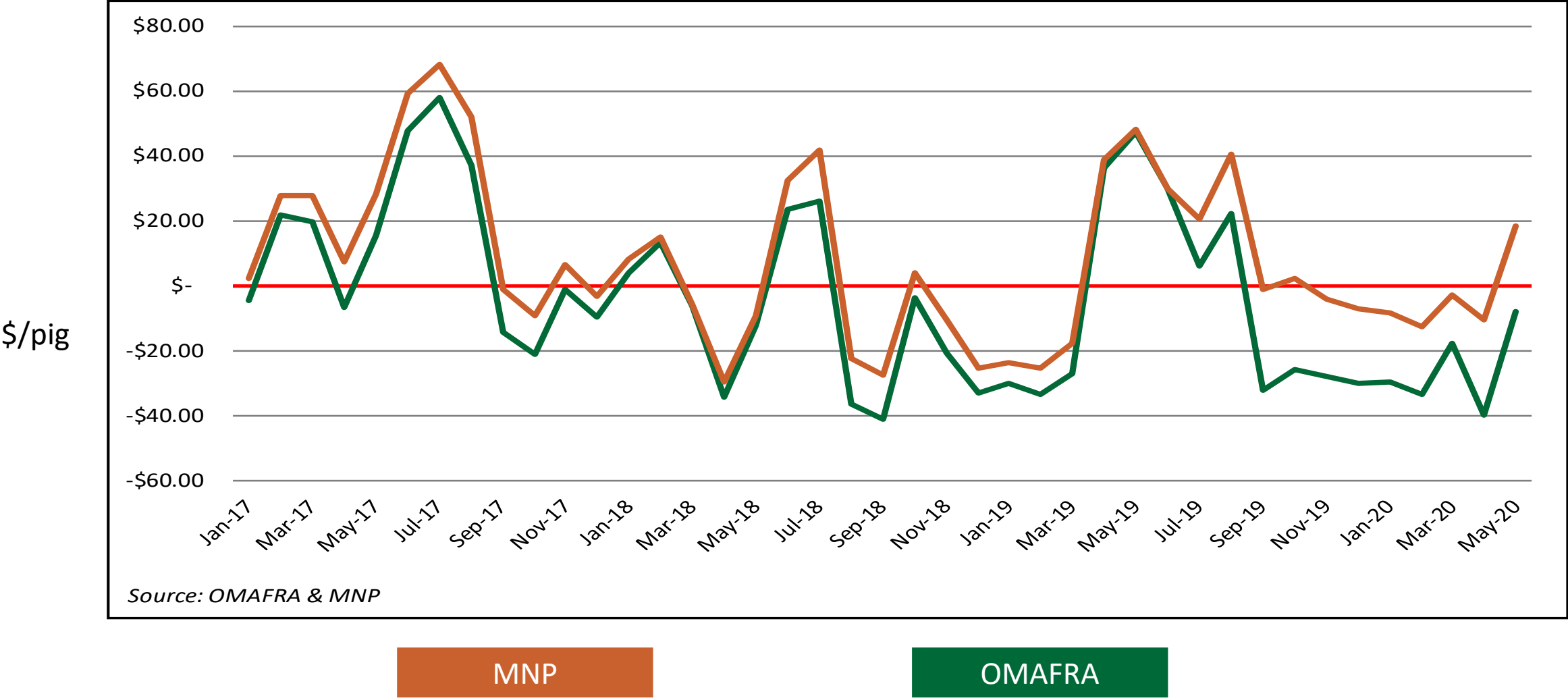
Monthly soybean meal value is based on the average daily Hamilton soybean meal prices plus \$20/ tonne for trucking and handling.

*Last updated May 2020*

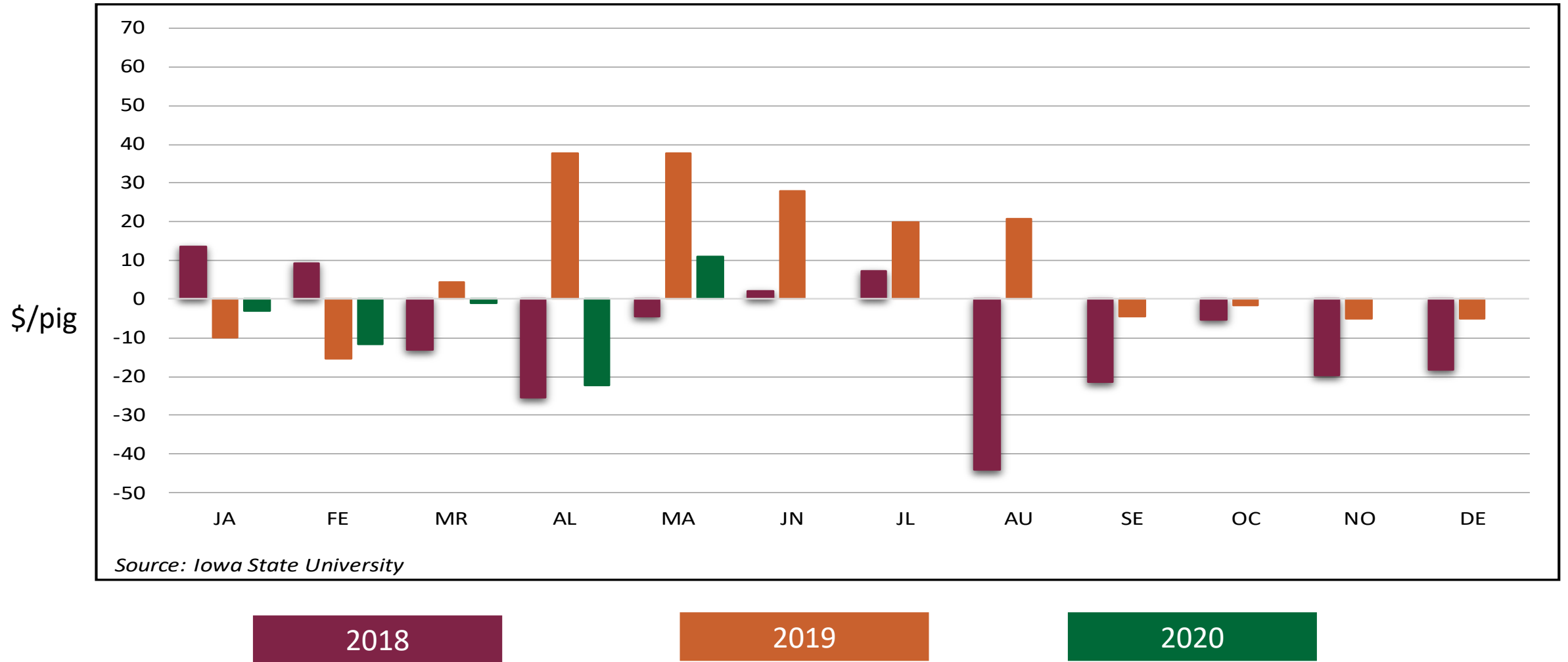
# FARROW-TO-FINISH MARGINS WESTERN CANADA



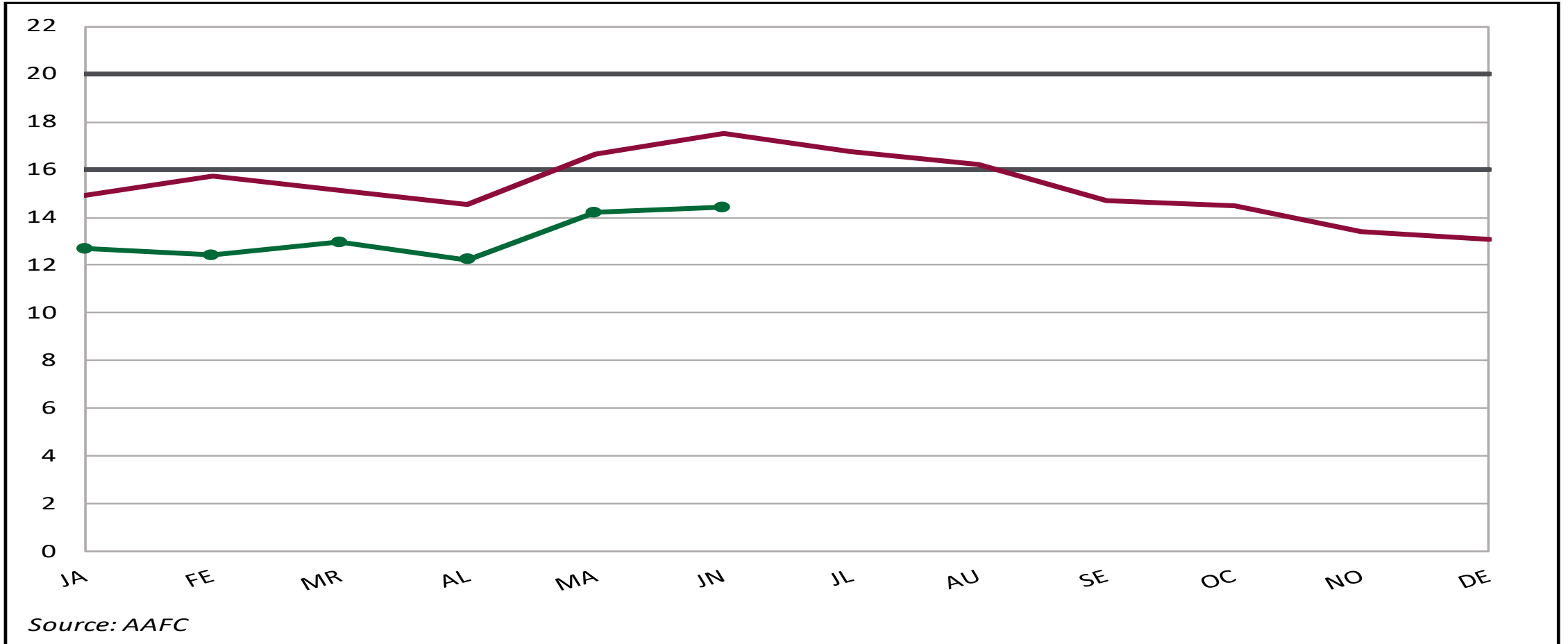
# PROFIT MARGINS OMAFRA VS MNP



# FARROW-TO-FINISH MARGINS IOWA STATE



# HOG-BARLEY RATIO ALBERTA

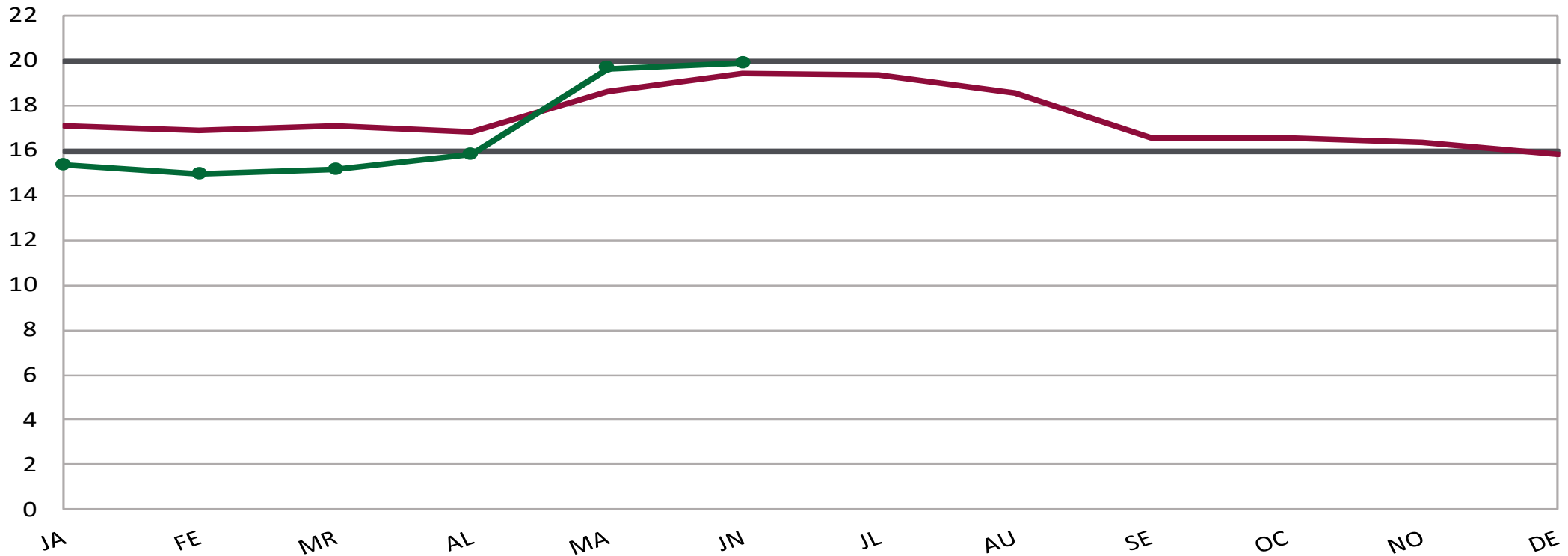


2020

Breakeven

5-year average

# HOG-CORN RATIO ONTARIO



Source: AAFC

2020

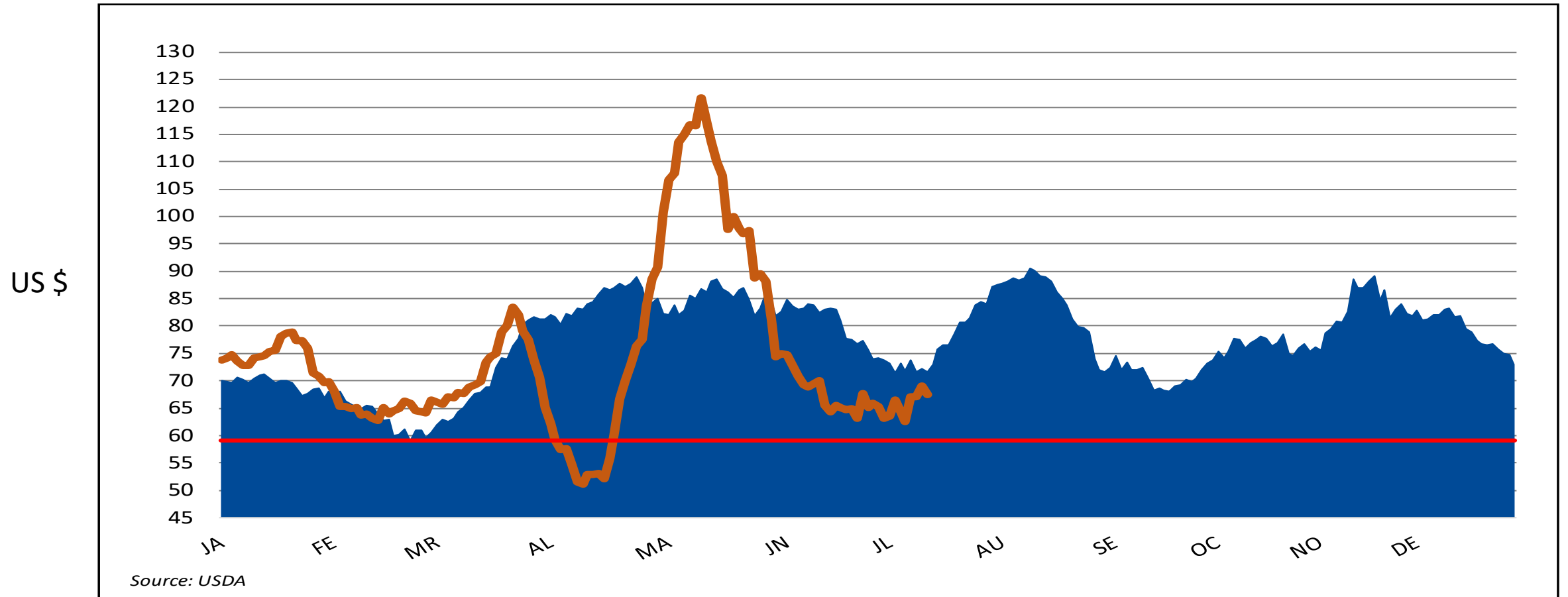
Breakeven

5-year average

Last updated June 2020



# CARCASS CUTOUT



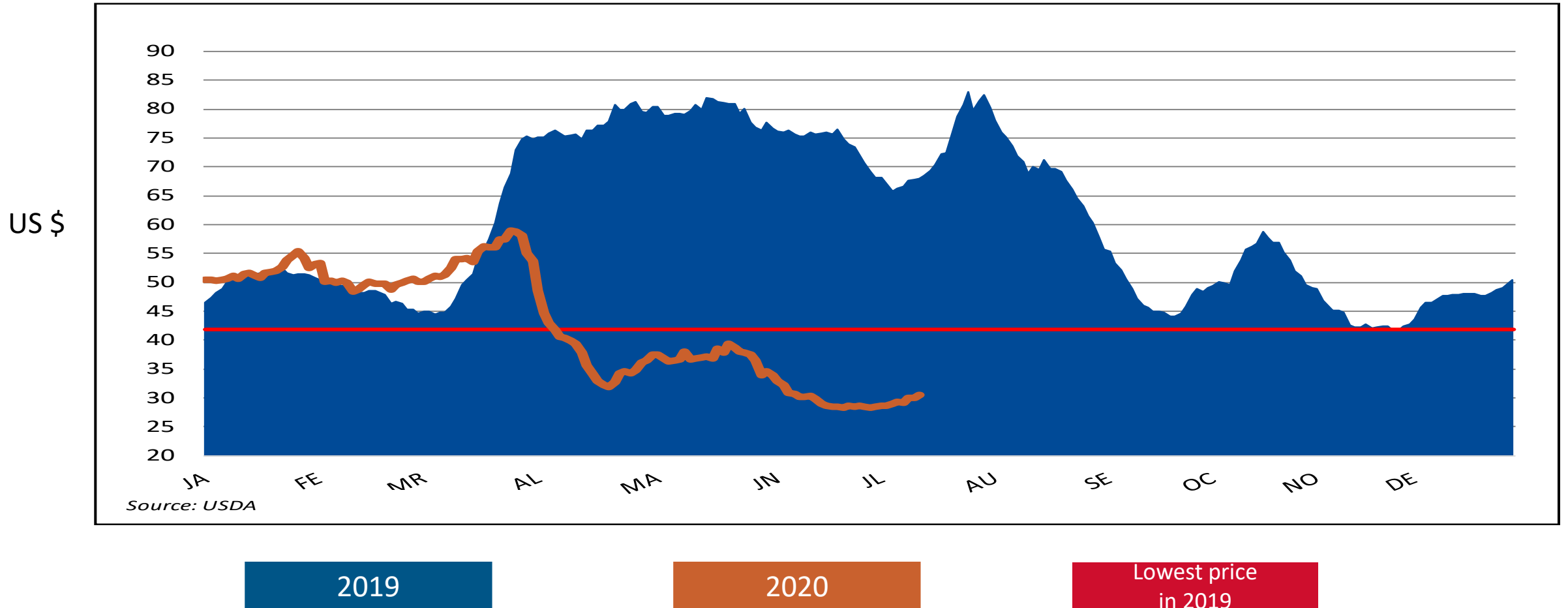
2019

2020


Lowest price  
in 2019

Week ending July 6, 2020

# NATIONAL WEIGHTED AVERAGE CARCASS BASE PRICE







This report is produced by Phyllis MacCallum, Sector Analyst with the Canadian Pork Council, on behalf of Canadian hog producers.

For more information:

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